



## 運用報告書(全体版)第7期(2018年11月1日~2019年10月31日)

### バンガード®・シャーロット・ファンズ・ バンガード・トータル・インターナショナル債券インデックス・ファンド(米ドル ヘッジあり) Vanguard Charlotte Funds - Vanguard Total International Bond Index Fund

米ドル建/オープンエンド契約型外国投資信託  
米国デラウェア籍法定トラスト ETFクラス受益証券

#### 受益者のみなさまへ

毎々、格別のご愛顧にあずかり厚くお礼申し上げます。  
さて、バンガード・シャーロット・ファンズ・バンガード・トータル・インターナショナル債券インデックス・ファンド(米ドルヘッジあり)のETFクラス受益証券(以下「ファンド」といいます。)は、このたび、第7期の決算を行いました。ここに、運用状況をご報告申し上げます。

今後とも一層のお引立てを賜りますよう、お願い申し上げます。

#### <ファンドの仕組み>

ファンド形態	米ドル建/オープンエンド契約型外国投資信託 米国デラウェア籍法定トラスト
信託期間	無期限
運用方針	ファンドは、米ドル以外の通貨建ての投資適格債券の投資収益を測るベンチマーク・インデックスのパフォーマンスへの一致を目指して運用を行います。
主要投資対象	下記「運用方法」をご参照ください。
運用方法	ファンドは、ブルームバーグ・バークレイズ・グローバル総合(米ドル除く)浮動調整 RIC 基準インデックス(米ドルヘッジベース) (Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index (USD Hedged)) のパフォーマンスへの一致を企図したインデックス投資手法を用います。本インデックスは、グローバルな投資適格固定利付債券市場を広範に測定します。本インデックスは、いずれも米ドル以外の通貨建てで発行され、1年超の満期を有する、国債、政府機関発行の債券、社債および米国以外の固定利付投資適格証券を含みます。本インデックスには、会計年度の各四半期末において、(1)いずれかの債券発行体への投資がファンド資産の25%を超えないこと、また(2)ファンドの投資比率が5%以上の発行体に対する投資が合計でファンド資産の50%を超えないことを規定した米国内国歳入法の投資会社の分散基準を遵守するために、時価

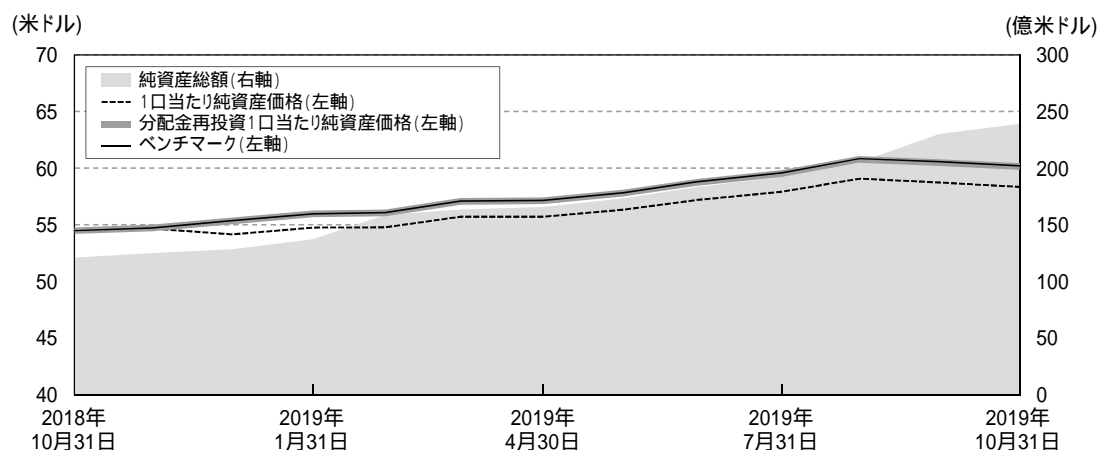
	<p>総額加重平均ならびに上限が設けられています。この上限のため、毎月の最終営業日にインデックスが個別の債券発行体に対して 20% 超のエクスポージャーを有するか、またはインデックスの 5% 以上を構成する発行体のエクスポージャーの合計値が 48% 以上の場合、超過部分は、インデックスの他の発行体の債券に再配分されます。このインデックスの手法は、米国 1940 年投資会社法の分散投資要件を充足させるためのものではありません。ファンドは、米ドルヘッジのあるインデックスのリターンに相関させるため、主に外国為替先渡取引を利用することで、米ドル以外の通貨エクスポージャーのヘッジを試みます。このヘッジは、米ドル以外の通貨建て債券への投資に関連する為替リスクを最小化するためのものです。ファンドは、主なりスク要因およびその他の特性という点から、全体として完全なインデックスに近似する一定の範囲の証券を保有するという、インデックスのサンプリングにより投資を行います。ファンドの全ての投資対象は、サンプリング過程を通じて選択され、通常では、ファンドの資産の少なくとも 80% がインデックスに含まれる債券に投資されます。ファンドは、インデックスのものと同じドル加重平均満期 (dollar-weighted average maturity) を維持します。2019 年 10 月 31 日現在、インデックスのドル加重平均満期 (dollar-weighted average maturity) は 9.9 年でした。</p>
<p>投資制限</p>	<p>ファンドは、以下の基本的投資方針に従わなくてはなりません。基本的投資方針はファンドの受益証券の過半数にあたる受益者の承諾がなければ、いかなる方法によっても変更することはできません。かかる目的上、「過半数」の受益証券とは、ファンドの純資産の 50% 以上に相当する受益証券を有する受益者または委任状を有する代理人が出席した上でのファンドの純資産の 67% 以上の賛成投票を表象する受益証券、または ファンドの純資産の 50% 以上を表象する受益証券のいずれか少ない方をいいます。</p> <p>(i) 借入れ      ファンドは、米国 1940 年投資会社法その他の適用法令、これらに基づく規則、またはファンドの監督権限を有する米国証券取引委員会 (SEC) もしくは他の規制当局により許可されている場合に限り、借入れを行うことができます。</p> <p>(ii) コモディティ      ファンドは、米国 1940 年投資会社法その他の適用法令、これらに基づく規則、またはファンドの監督権限を有する SEC もしくは他の規制当局により許可されている場合に限り、コモディティへの投資を行うことができます。</p> <p>(iii) 同一業種への集中投資      ファンドは、目標とするインデックスの構成に近似させるために必要な場合を除いて、主要な事業活動が同一業種または同一業界の発行者の証券に投資を集中させてはなりません。</p> <p>(iv) 貸付け      ファンドは、米国 1940 年投資会社法その他の適用法令、これらに基づく規則、またはファンドの監督権限を有する SEC もしくは他の規制当局により許可されている場合に限り、他の者への貸付けを行うことができます。</p> <p>(v) 不動産      ファンドは、証券その他の金融商品を保有する結果として取得される場合を除き、不動産に直接投資することはできません。この制限は、ファンドが(1)不動産への投資、取引もしくは別の方法で不動産取引に携わる会社が発行する、または(2)不動産もしくは不動産の持分により裏付けられもしくは担保される、証券その他の金融商品に投資することを妨げません。</p> <p>(vi) 優先証券      ファンドは、米国 1940 年投資会社法その他の適用法令、これらに基づく規則、またはファンドの監督権限を有する SEC もしくは他の規制当局により許可されて</p>

	<p>いる場合を除き、優先証券を発行することはできません。</p> <p>(vii) 引受け</p> <p>ポートフォリオ証券の売買に関連し、ファンドが米国 1933 年証券法上の意味における引受会社とみなされる場合を除き、ファンドは他の発行者の証券の引受会社としての業務を行うことはできません。</p>
分配方針	<p>ファンドは、受益者に対して、純インカム所得(利息から費用を控除した額)および保有する資産の売却によって実現した短期または長期の純キャピタル・ゲインの実質的全額を分配します。インカム分配は、通常毎月宣言され支払われます。キャピタル・ゲインの分配(もしあれば)は通常毎年 12 月に行われます。また、ファンドは、時折、その他の時期に臨時分配を行うことがあります。</p>

## I. 計算期間中における運用の経過および運用状況の推移

### (1) 運用の経過

#### 1口当たり純資産価格の推移等



- (注1) 分配金再投資1口当たり純資産価格は、税引前の分配金を分配時にファンドへ再投資したとみなして算出したもので、ファンド運用の実質的なパフォーマンスを示すものです。以下同じです。
- (注2) 分配金再投資1口当たり純資産価格は、第6期末の1口当たり純資産価格を起点として計算しています。
- (注3) 分配金再投資1口当たり純資産価格は、各投資者の購入状況などにより課税条件が異なるため、分配金に対する税金を考慮しておりません。そのため、最終的な税引後の結果を示すものではありません。
- (注4) ファンドのベンチマークは、ブルームバーグ・バークレイズ・グローバル総合(米ドル除く)浮動調整RIC基準インデックス(米ドルヘッジベース)です。
- (注5) ベンチマークは、第6期末の1口当たり純資産価格を起点として計算しています。

バンガード・トータル・インターナショナル債券インデックス・ファンド(米ドルヘッジあり)のETFクラス受益証券(ティッカー:BNDX)は、「バンガード・トータル・インターナショナル債券ETF(米ドルヘッジあり)」と称することがあります。また、本書においては、ファンドの名称を英文アニュアルレポートに記載の英語名称で表記する場合や、ETFクラス受益証券を「ETF 受益証券」と表記する場合があります。

このファンドは為替レートの不確実性への保護を追求する目的で、組入れ証券の該当通貨の米ドルに対するヘッジ戦略を採用していますが、あくまでも米ドルベースのヘッジ戦略であるため、日本円をベースとした投資者にとっては為替リスクが伴います。

## 2018年10月31日から2019年10月31日までのファンドのパフォーマンス

ファンド	期初の価格	期末の価格	1口当たり分配金	
			インカム分配	キャピタルゲイン
ファンド	54.47 米ドル	58.34 米ドル	1.673 米ドル	0.000 米ドル

## 2019年10月31日に終了する期間までの年間平均トータルリターン

	1年	5年	設定(2013年 5月31日)以 来	投資額 10,000 米ドル に対する最終価格
ファンド 純資産価格	10.40%	4.31%	4.39%	13,173 米ドル
ファンド 市場価格	10.50	4.29	4.42	13,200
ベンチマーク	10.53	4.54	4.63	13,372

(注1) トータルリターンは、表示通貨(米ドル)建ての純資産価格に基づき計算されております。

(注2) ETF 受益証券について、市場価格は、ニューヨーク証券取引所の通常取引終了時(通常、米国東部標準時間時午後4時)の呼値スプレッドの中間値によって決定されます。ファンド総資産の市場価格から負債を控除し、発行済ファンド受益証券口数で除すことにより計算される純資産価格もまた、ニューヨーク証券取引所の通常取引終了時に決定されます。

## 分配金について

当期（2018年11月1日～2019年10月31日）の1口当たり分配金（税引前）はそれぞれ下表のとおりです。なお、下表の「分配金を含む1口当たり純資産価格の変動額」は、当該分配落日における1口当たり分配金額と比較する目的で、便宜上算出しているものです。

（金額：米ドル）

分配落日	1口当たり純資産価格	1口当たり分配金額 （対1口当たり純資産 価格比率 <sup>（注1）</sup> ）	分配金を含む1口当たり 純資産価格の変動額 <sup>（注2）</sup>
2018年11月1日	54.43	0.054 （0.10%）	0.20
2018年12月3日	54.69	0.052 （0.09%）	0.31
2018年12月24日	54.06	1.094 （1.98%）	0.46
2019年2月1日	54.65	0.054 （0.10%）	0.64
2019年3月1日	54.70	0.046 （0.08%）	0.10
2019年4月1日	55.53	0.053 （0.10%）	0.88
2019年5月1日	55.68	0.051 （0.09%）	0.20
2019年6月3日	56.36	0.054 （0.10%）	0.73
2019年7月1日	57.23	0.055 （0.10%）	0.92
2019年8月1日	57.93	0.054 （0.09%）	0.75
2019年9月3日	59.08	0.053 （0.09%）	1.20
2019年10月1日	58.63	0.052 （0.09%）	-0.40

（注1）「対1口当たり純資産価格比率」とは、以下の計算式により算出される値であり、ファンドの収益率とは異なる点にご留意ください。

対1口当たり純資産価格比率（%）=  $100 \times a / b$

a = 当該分配落日における1口当たり分配金額

b = 当該分配落日における1口当たり純資産価格 + 当該分配落日における1口当たり分配金額

以下同じです。

（注2）「分配金を含む1口当たり純資産価格の変動額」とは、以下の計算式により算出されま

す。

分配金を含む1口当たり純資産価格の変動額 =  $b - c$

$b$  = 当該分配落日における1口当たり純資産価格 + 当該分配落日における1口当たり分配金額

$c$  = 当該分配落日の直前の分配落日における1口当たり純資産価格  
以下同じです。

(注3) 2018年11月1日の直前の分配落日(2018年10月1日)における1口当たり純資産価格は、54.28米ドルでした。

## 1 口当たり純資産価格の主な変動要因、投資環境およびポートフォリオについて

### ファンドのパフォーマンス

- 2019年10月31日に終了した12か月間において、世界市場は反発で推移しました。投資家は、当初、世界経済成長の減速、貿易摩擦の高まりや金融引き締め政策に懸念を示していましたが、中央銀行が緩和政策に転じて経済成長に関する懸念が和らぐと、投資家は落ち着きを取り戻し、再び利回り追求に向かいました。一方、当期における世界の債券利回りは低水準に終わり、債券価格が押し上げられる形となりました。
- バンガード・トータル・インターナショナル債券インデックス・ファンド(米ドルヘッジあり)のインベスター受益証券のリターンは+10.39%となりました。この運用成績は、通常のファンドとは異なり運用コストや取引コストが発生しない理論上のモデルであるベンチマーク・インデックスのリターン(+10.53%)に一致する形となりました。
- インデックスの64か国すべての市場において、米ドル建てのリターンを達成しました。その中で最も貢献度の高かった市場はイタリアと英国でした。
- 信用度別で見た場合、投資適格債の中で最下位にあたるBaa格の銘柄のリターンが最も高い結果となりました。かかる債券のリターンは約16%とインデックスの5分の1弱を占める形となりました。
- 満期別では、長期の銘柄の方が短期の銘柄より高いリターンを記録しました。残存期間が30年超の債券のリターンは約+30%となりました。
- ファンドは、ポートフォリオ・リスクをヘッジする目的で、定期的にデリバティブを利用しています。ファンドが保有する為替予約によりパフォーマンスが押し上げられる結果となりました。

\* 上記の記述は、Vanguard Total International Bond Index Fundのクラス受益証券すべて(ETF受益証券を含みます。)についてのものです。

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## (2) 今後の運用方針

ファンドは、米ドル以外の通貨建ての投資適格債券の投資収益を測るベンチマーク・インデックスのパフォーマンスへの一致を目指します。今後も投資方針に従い、引き続き運用を行います。

## (3) 費用の明細

項目	項目の概要		注
管理費用	純資産価額の年率 0.06%	管理的性格の業務および事業運営にかかる業務の対価	費用の料率は、2020年2月27日付英文目論見書に記載された現会計年度の見込み費用です。 2019年10月31日に終了した会計年度において、費用料率は合計 0.08% でした。
12b-1 販売費用	なし	該当なし	
その他の費用	0.02%	ファンドが負担したその他の費用金額	
ファンドの年次運営費用合計	0.08%		

## II. 運用実績

### 純資産の推移

	純資産総額		1口当たり純資産価格	
	百万米ドル	日本円(百万円)	米ドル	日本円
第1会計年度末 (2013年10月末日)	665	72,405	49.95	5,439
第2会計年度末 (2014年10月末日)	2,300	250,424	52.23	5,687
第3会計年度末 (2015年10月末日)	3,968	432,036	53.04	5,775
第4会計年度末 (2016年10月末日)	5,692	619,745	55.09	5,998
第5会計年度末 (2017年10月末日)	8,504	925,916	54.75	5,961
第6会計年度末 (2018年10月末日)	12,092	1,316,577	54.47	5,931
第7会計年度末 (2019年10月末日)	23,911	2,603,430	58.34	6,352

注1) 米ドルの円貨換算は、2019年10月31日現在の株式会社三菱UFJ銀行の対顧客電信売買相場の仲値(1米ドル=1108.88円)によります。

(注2) ETF受益証券の設定日は、2013年5月31日です。

(注3) 本書の中で金額および比率を表示する場合、四捨五入しているため合計の数字が一致しない場合があります。円貨への換算は、本書の中でそれに対応する数字につき所定の換算率で単純計算のうえ、必要な場合四捨五入してあります。従って、本書中の同一情報につき異なった円貨表示がなされている場合もあります。

### 分配の推移

	1口当たり分配金	
	米ドル	日本円
第1会計年度	0.242	26
第2会計年度	0.752	82
第3会計年度	0.786	86
第4会計年度	0.822	89
第5会計年度	0.956	104
第6会計年度	1.220	133
第7会計年度	1.673	182

## 投資資産(2019年10月末日現在)

下記「IV.ファンドの経理状況」の純資産計算書を参照ください。

### III. 純資産計算書

(2019年10月末日)

	千米ドル	日本円(百万円)
総資産額(Vanguard Total International Bond Index Fund 全体)	143,575,053	15,632,452
総負債額(Vanguard Total International Bond Index Fund 全体)	3,125,691	340,325
純資産価額(ファンド)	23,910,832	2,603,411
発行済み受益証券総数(ファンド)	409,827,897 口	
1口当たり純資産価格(ファンド)	58.34 米ドル	6,352 円

#### IV. ファンドの経理状況

##### 独立登録会計事務所の監査報告書

Vanguard Charlotte Funds の受託者の理事会および Vanguard Total International Bond Index Fund の受益者各位

##### 財務諸表に対する意見

私どもは、添付の Vanguard Total International Bond Index Fund (Vanguard Charlotte Funds を構成するファンドのうちの 1 ファンドで、以下「ファンド」という。) の 2019 年 10 月 31 日現在の純資産計算書、関連する同日に終了した年度の損益計算書、2019 年 10 月 31 日に終了した 2 年度のそれぞれの期間の純資産変動計算書、関連する注記および 2019 年 10 月 31 日に終了した 5 年度のそれぞれの期間の財務ハイライト(以下総称して「当財務諸表」という。)を監査した。私どもの意見では、当財務諸表は、すべての重要な点において、ファンドの 2019 年 10 月 31 日現在の財政状態、同日に終了した年度の運用成績、2019 年 10 月 31 日に終了した 2 年度のそれぞれの期間の純資産の変動、および 2019 年 10 月 31 日に終了した 5 年度のそれぞれの期間の財務ハイライトを、米国において一般に公正妥当と認められている会計原則に準拠して適正に表示している。

##### 意見表明の基礎

これらの財務諸表は、当ファンドの経営陣の責任である。私どもの責任は私どもの監査に基づきファンドの財務諸表に関する意見を表明することである。私どもは、公開企業会計監視委員会(米国) (「PCAOB」)に登録している公認会計士事務所であり、米国連邦証券法ならびに適用される証券取引委員会および PCAOB の規則および規定に準拠して、ファンドに関して独立していることが義務付けられている。

私どもは、PCAOB の基準に準拠して、当財務諸表の監査を実施した。これらの基準は、誤謬または不正のいずれによるかにかかわらず、当財務諸表に重大な虚偽表示がないかどうかについて合理的な保証を得るために、私どもが監査を計画し実施することを要求している。

私どもの監査には、誤謬または不正のいずれによるかにかかわらず、当財務諸表に重大な虚偽表示があるリスクを評価するための手続きの実施、およびそれらのリスクに対応する手続きの実施が含まれていた。かかる手続きには、試査による当財務諸表の金額および開示を裏付ける証拠の検証が含まれていた。私どもの監査にはまた、使用された会計原則および経営陣による重大な見積りの検討、ならびに当財務諸表の全般的な表示の評価も含まれていた。私どもの手続きには、2019 年 10 月 31 日現在におけるカストディアン、名義書換事務代行会社およびブローカーに対する書面による有価証券の確認が含まれ、ブローカーからの回答を受領しなかった場合には、私どもは他の監査手続きを実施した。私どもは、私どもの監査が、私どもの意見表明に関する合理的な基礎を与えるものであると確信している。

プライスウォーターハウスクーパース LLP  
ペンシルバニア州フィラデルフィア、  
2019 年 12 月 18 日

私どもは、1975 年より Vanguard Group of Funds の 1 社以上の投資会社の監査人を務めている。

## 財務諸表

### 純資産計算書

2019年10月31日現在

当ファンドは、各会計年度の第1四半期と第3四半期については、証券取引委員会(SEC)にポートフォリオの保有銘柄の完全な明細書をフォーム N-PORT による報告書の別紙として提出している。当ファンドのフォーム N-PORT による報告書は、SEC のウェブサイト [www.sec.gov](http://www.sec.gov) で閲覧することができる。

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<b>オーストラリア(2.6%)</b>					
<b>アセット・バック証券ノコマーシャル・モーゲージ担保証券(0.1%)</b>					
Australia & New Zealand Banking Group Ltd.	0.450%	11/22/23	EUR	16,000	18,322
Australia & New Zealand Banking Group Ltd.	2.500%	1/16/24	EUR	5,000	6,206
Australia & New Zealand Banking Group Ltd.	5.000%	8/16/23	AUD	5,500	4,285
Commonwealth Bank of Australia	0.500%	7/27/26	EUR	31,600	36,507
Commonwealth Bank of Australia	0.750%	11/4/21	EUR	9,000	10,257
Commonwealth Bank of Australia	0.875%	2/19/29	EUR	10,000	11,921
Commonwealth Bank of Australia	1.125%	12/22/21	GBP	1,800	2,337
Commonwealth Bank of Australia	2.750%	11/17/21	AUD	3,100	2,202
Commonwealth Bank of Australia	3.000%	5/3/22	EUR	15,100	18,233
Commonwealth Bank of Australia	3.000%	9/4/26	GBP	1,700	2,474
National Australia Bank Ltd.	0.875%	11/16/22	EUR	5,000	5,769
National Australia Bank Ltd.	0.875%	2/19/27	EUR	10,000	11,845
National Australia Bank Ltd.	1.375%	5/28/21	EUR	700	802
National Australia Bank Ltd.	1.875%	1/13/23	EUR	5,000	5,955
National Australia Bank Ltd.	2.250%	6/6/25	EUR	1,800	2,273
National Australia Bank Ltd.	3.000%	9/4/26	GBP	500	730
National Australia Bank Ltd.	5.000%	3/11/24	AUD	6,750	5,326
Suncorp-Metway Ltd.	3.000%	9/13/23	AUD	2,400	1,747
Suncorp-Metway Ltd.	3.250%	8/24/26	AUD	1,000	748
Westpac Banking Corp.	0.625%	1/14/22	EUR	10,000	11,379
Westpac Banking Corp.	0.750%	7/22/21	EUR	10,000	11,357
Westpac Banking Corp.	1.000%	6/30/22	GBP	1,500	1,938
Westpac Banking Corp.	1.375%	5/17/32	EUR	10,000	12,623
Westpac Banking Corp.	1.500%	3/24/21	EUR	7,200	8,236
Westpac Banking Corp.	2.750%	8/31/22	AUD	13,200	9,466
Westpac Banking Corp.	5.250%	11/21/23	AUD	3,500	2,774
					<b>205,712</b>
<b>社債(0.5%)</b>					
AGL Energy Ltd.	5.000%	11/5/21	AUD	4,380	3,167
AMP Capital Wholesale Office Fund	4.750%	10/7/21	AUD	1,000	716
APT Pipelines Ltd.	1.375%	3/22/22	EUR	300	345
APT Pipelines Ltd.	2.000%	3/22/27	EUR	8,400	10,154
APT Pipelines Ltd.	3.500%	3/22/30	GBP	12,300	17,737
APT Pipelines Ltd.	4.250%	11/26/24	GBP	1,000	1,461
Asciano Finance Ltd.	5.000%	9/19/23	GBP	500	723
Aurizon Network Pty Ltd.	2.000%	9/18/24	EUR	3,000	3,637
Aurizon Network Pty Ltd.	4.000%	6/21/24	AUD	1,520	1,119
Ausgrid Finance Pty Ltd.	1.250%	7/30/25	EUR	3,300	3,826
Ausgrid Finance Pty Ltd.	3.750%	10/30/24	AUD	6,000	4,469
AusNet Services Holdings Pty Ltd.	1.500%	2/26/27	EUR	2,700	3,232
AusNet Services Holdings Pty Ltd.	3.000%	2/13/24	EUR	4,000	5,021

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	AusNet Services Holdings Pty Ltd.	4.200%	8/21/28	AUD	2,800	2,234
	AusNet Services Holdings Pty Ltd.	4.400%	8/16/27	AUD	1,040	834
	AusNet Services Holdings Pty Ltd.	5.750%	6/28/22	AUD	1,490	1,140
	Australia & New Zealand Banking Group Ltd.	0.625%	2/21/23	EUR	10,000	11,401
	Australia & New Zealand Banking Group Ltd.	2.950%	7/16/21	AUD	700	496
	Australia & New Zealand Banking Group Ltd.	3.100%	2/8/24	AUD	13,816	10,111
	Australia & New Zealand Banking Group Ltd.	3.300%	3/7/22	AUD	800	576
	Australia & New Zealand Banking Group Ltd.	3.350%	5/9/23	AUD	400	293
	Australia Pacific Airports Melbourne Pty Ltd.	1.750%	10/15/24	EUR	14,000	16,742
	Australia Pacific Airports Melbourne Pty Ltd.	3.125%	9/26/23	EUR	5,000	6,238
	Australian Gas Networks Vic 3 Pty Ltd.	4.500%	12/17/21	AUD	270	197
	Bank of Queensland Ltd.	0.500%	7/10/22	EUR	500	567
	BHP Billiton Finance Ltd.	0.750%	10/28/22	EUR	200	228
	BHP Billiton Finance Ltd.	1.500%	4/29/30	EUR	5,100	6,142
	BHP Billiton Finance Ltd.	3.125%	4/29/33	EUR	3,000	4,294
	BHP Billiton Finance Ltd.	3.250%	9/24/27	EUR	16,500	22,462
	BHP Billiton Finance Ltd.	4.300%	9/25/42	GBP	9,175	16,615
1	BHP Billiton Finance Ltd.	5.625%	10/22/79	EUR	300	407
1	BHP Billiton Finance Ltd.	6.500%	10/22/77	GBP	2,200	3,213
	Brisbane Airport Corp. Pty Ltd.	3.900%	4/24/25	AUD	3,810	2,864
	Caltex Australia Ltd.	4.000%	4/17/25	AUD	14,200	10,600
	Commonwealth Bank of Australia	0.375%	2/10/21	EUR	1,500	1,688
	Commonwealth Bank of Australia	0.375%	4/11/24	EUR	12,100	13,819
	Commonwealth Bank of Australia	1.125%	1/18/28	EUR	3,000	3,592
	Commonwealth Bank of Australia	1.625%	2/10/31	EUR	100	129
1	Commonwealth Bank of Australia	1.936%	10/3/29	EUR	19,000	22,124
1	Commonwealth Bank of Australia	2.000%	4/22/27	EUR	7,100	8,220
	Commonwealth Bank of Australia	2.750%	8/16/21	AUD	750	530
	Commonwealth Bank of Australia	2.900%	7/12/21	AUD	46,170	32,670
	Commonwealth Bank of Australia	3.000%	1/11/24	AUD	17,500	12,750
	Commonwealth Bank of Australia	3.200%	8/16/23	AUD	600	439
	Commonwealth Bank of Australia	3.250%	1/17/22	AUD	1,050	754
	Commonwealth Bank of Australia	3.250%	3/31/22	AUD	2,600	1,872
	Commonwealth Bank of Australia	3.250%	4/25/23	AUD	1,000	730
	ConnectEast Finance Pty Ltd.	4.250%	2/25/22	AUD	930	674
	DBNGP Finance Co. Pty Ltd.	4.225%	5/28/25	AUD	2,890	2,198
	ETSA Utilities Finance Pty Ltd.	3.500%	8/29/24	AUD	930	687
	Goodman Australia Finance Pty Ltd.	1.375%	9/27/25	EUR	4,000	4,625
	Incitec Pivot Ltd.	4.300%	3/18/26	AUD	2,040	1,525
	Lonsdale Finance Pty Ltd.	3.900%	10/15/25	AUD	5,030	3,783
	Macquarie Bank Ltd.	0.375%	3/3/21	EUR	6,000	6,752
	Macquarie Bank Ltd.	1.125%	1/20/22	EUR	3,600	4,121
	Macquarie Bank Ltd.	3.500%	12/18/20	GBP	1,000	1,329
1	Macquarie Group Ltd.	1.250%	3/5/25	EUR	20,000	23,099
	Macquarie Group Ltd.	3.250%	12/15/21	AUD	500	354
	National Australia Bank Ltd.	0.250%	1/19/23	CHF	2,600	2,682
	National Australia Bank Ltd.	0.250%	5/20/24	EUR	10,000	11,259
	National Australia Bank Ltd.	0.300%	10/31/25	CHF	9,900	10,290
	National Australia Bank Ltd.	0.350%	9/7/22	EUR	10,100	11,413
	National Australia Bank Ltd.	0.625%	8/30/23	EUR	100	114
	National Australia Bank Ltd.	0.625%	9/18/24	EUR	2,500	2,862
	National Australia Bank Ltd.	0.875%	1/20/22	EUR	18,100	20,636
	National Australia Bank Ltd.	1.125%	11/10/21	GBP	1,600	2,077
	National Australia Bank Ltd.	1.375%	6/27/22	GBP	500	652

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
National Australia Bank Ltd.	2.000%	11/12/20	EUR	6,000	6,847
National Australia Bank Ltd.	2.750%	4/16/21	AUD	40,700	28,642
National Australia Bank Ltd.	2.900%	2/26/24	AUD	16,300	11,841
National Australia Bank Ltd.	3.000%	2/10/23	AUD	2,100	1,518
National Australia Bank Ltd.	3.250%	3/24/22	AUD	1,800	1,295
National Australia Bank Ltd.	5.125%	12/9/21	GBP	5,500	7,717
Origin Energy Finance Ltd.	1.000%	9/17/29	EUR	5,000	5,516
Pacific National Finance Pty Ltd.	5.250%	5/19/25	AUD	5,690	4,447
Perth Airport Pty Ltd.	5.500%	3/25/21	AUD	7,500	5,446
Qantas Airways Ltd.	7.500%	6/11/21	AUD	10,600	7,970
Qantas Airways Ltd.	7.750%	5/19/22	AUD	1,730	1,365
Rio Tinto Finance plc	2.875%	12/11/24	EUR	300	380
Rio Tinto Finance plc	4.000%	12/11/29	GBP	5,200	8,299
Scentre Group Trust 1	2.250%	7/16/24	EUR	3,898	4,745
Scentre Group Trust 1	3.875%	7/16/26	GBP	7,000	10,136
Scentre Group Trust 1	4.500%	9/8/21	AUD	2,500	1,803
Scentre Group Trust 1 / Scentre Group Trust 2	1.375%	3/22/23	EUR	5,000	5,789
Scentre Group Trust 1 / Scentre Group Trust 2	1.450%	3/28/29	EUR	5,000	5,920
Scentre Group Trust 1 / Scentre Group Trust 2	1.750%	4/11/28	EUR	9,000	10,928
Scentre Group Trust 1 / Scentre Group Trust 2	2.375%	4/8/22	GBP	4,100	5,447
Scentre Group Trust 2	3.250%	9/11/23	EUR	6,273	7,818
Telstra Corp. Ltd.	1.125%	4/14/26	EUR	11,500	13,570
Telstra Corp. Ltd.	2.500%	9/15/23	EUR	10,000	12,222
Telstra Corp. Ltd.	3.500%	9/21/22	EUR	500	615
Telstra Corp. Ltd.	3.750%	5/16/22	EUR	100	122
Telstra Corp. Ltd.	4.000%	9/16/22	AUD	2,020	1,486
Telstra Corp. Ltd.	4.000%	4/19/27	AUD	2,000	1,551
Toyota Finance Australia Ltd.	3.300%	11/22/23	AUD	550	403
Transurban Finance Co. Pty Ltd.	1.750%	3/29/28	EUR	5,000	6,033
Transurban Finance Co. Pty Ltd.	1.875%	9/16/24	EUR	3,000	3,584
United Energy Distribution Pty Ltd.	3.500%	9/12/23	AUD	560	408
United Energy Distribution Pty Ltd.	3.850%	10/23/24	AUD	3,050	2,288
University of Technology Sydney	3.750%	7/20/27	AUD	300	235
Vicinity Centres	3.375%	4/7/26	GBP	1,259	1,740
Volkswagen Financial Services Australia Pty Ltd.	3.250%	4/13/21	AUD	900	632
Wesfarmers Ltd.	1.250%	10/7/21	EUR	500	572
Wesfarmers Ltd.	2.750%	8/2/22	EUR	3,000	3,606
Wesfarmers Ltd.	3.660%	11/18/20	AUD	2,300	1,622
Westpac Banking Corp.	0.250%	1/17/22	EUR	1,000	1,124
Westpac Banking Corp.	0.375%	3/5/23	EUR	8,000	9,025
Westpac Banking Corp.	0.500%	12/4/23	EUR	1,000	1,148
Westpac Banking Corp.	0.500%	5/17/24	EUR	2,500	2,872
Westpac Banking Corp.	0.625%	11/22/24	EUR	5,000	5,717
Westpac Banking Corp.	0.875%	2/16/21	EUR	6,000	6,782
Westpac Banking Corp.	0.875%	4/17/27	EUR	200	234
Westpac Banking Corp.	1.125%	9/5/27	EUR	11,100	13,248
Westpac Banking Corp.	1.450%	7/17/28	EUR	800	983
Westpac Banking Corp.	2.625%	12/14/22	GBP	2,300	3,118
Westpac Banking Corp.	3.000%	4/24/24	AUD	800	584
Westpac Banking Corp.	3.100%	6/3/21	AUD	500	354
Westpac Banking Corp.	3.125%	10/27/22	AUD	1,800	1,302
Westpac Banking Corp.	3.250%	11/16/23	AUD	600	441
Westpac Banking Corp.	4.125%	6/4/26	AUD	1,700	1,331

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
WSO Finance Pty Ltd.	4.500%	3/31/27	AUD	3,450	2,719
					<b>629,250</b>
<b>ソブリン債(2.0%)</b>					
Australian Capital Territory	4.000%	5/22/24	AUD	5,000	3,882
Commonwealth of Australia	1.500%	6/21/31	AUD	35,000	24,981
Commonwealth of Australia	1.750%	11/21/20	AUD	39,773	27,668
Commonwealth of Australia	2.000%	12/21/21	AUD	145,000	102,435
Commonwealth of Australia	2.250%	11/21/22	AUD	50,000	35,959
Commonwealth of Australia	2.250%	5/21/28	AUD	57,000	42,988
Commonwealth of Australia	2.500%	5/21/30	AUD	109,800	85,910
Commonwealth of Australia	2.750%	4/21/24	AUD	104,800	78,294
Commonwealth of Australia	2.750%	11/21/27	AUD	116,000	90,273
Commonwealth of Australia	2.750%	11/21/28	AUD	289,715	227,873
Commonwealth of Australia	2.750%	11/21/29	AUD	122,000	97,033
Commonwealth of Australia	2.750%	6/21/35	AUD	93,365	77,066
Commonwealth of Australia	2.750%	5/21/41	AUD	28,348	23,613
Commonwealth of Australia	3.000%	3/21/47	AUD	71,000	62,654
Commonwealth of Australia	3.250%	4/21/25	AUD	182,790	141,679
Commonwealth of Australia	3.250%	4/21/29	AUD	240,000	197,056
Commonwealth of Australia	3.250%	6/21/39	AUD	69,700	62,113
Commonwealth of Australia	3.750%	4/21/37	AUD	41,000	38,342
Commonwealth of Australia	4.250%	4/21/26	AUD	152,914	127,055
Commonwealth of Australia	4.500%	4/21/33	AUD	42,000	40,675
Commonwealth of Australia	4.750%	4/21/27	AUD	159,351	139,232
Commonwealth of Australia	5.500%	4/21/23	AUD	100,600	80,412
Commonwealth of Australia	5.750%	5/15/21	AUD	62,540	46,318
Commonwealth of Australia	5.750%	7/15/22	AUD	102,322	79,828
National Housing Finance and Investment Corp.	2.380%	3/28/29	AUD	2,110	1,574
New South Wales Treasury Corp.	3.000%	5/20/27	AUD	55,975	43,084
New South Wales Treasury Corp.	3.000%	3/20/28	AUD	49,000	37,898
New South Wales Treasury Corp.	3.000%	11/15/28	AUD	20,000	15,520
New South Wales Treasury Corp.	3.000%	4/20/29	AUD	23,331	18,131
New South Wales Treasury Corp.	3.000%	2/20/30	AUD	30,960	24,183
New South Wales Treasury Corp.	4.000%	4/8/21	AUD	11,000	7,910
New South Wales Treasury Corp.	4.000%	4/20/23	AUD	31,000	23,528
New South Wales Treasury Corp.	4.000%	5/20/26	AUD	5,000	4,039
New South Wales Treasury Corp.	5.000%	8/20/24	AUD	21,200	17,254
New South Wales Treasury Corp.	6.000%	3/1/22	AUD	35,050	26,950
New South Wales Treasury Corp.	6.000%	5/1/30	AUD	3,000	2,957
Northern Territory Treasury Corp.	2.500%	11/21/22	AUD	500	358
Northern Territory Treasury Corp.	2.750%	10/21/24	AUD	500	367
Northern Territory Treasury Corp.	2.750%	4/21/27	AUD	10,400	7,729
Northern Territory Treasury Corp.	4.250%	9/20/21	AUD	2,200	1,605
Optus Finance Pty Ltd.	3.250%	8/23/22	AUD	300	216
Optus Finance Pty Ltd.	3.250%	9/6/23	AUD	550	400
<sup>2</sup> Queensland Treasury Corp.	2.750%	8/20/27	AUD	18,000	13,602
<sup>2</sup> Queensland Treasury Corp.	3.000%	3/22/24	AUD	10,000	7,444
<sup>2</sup> Queensland Treasury Corp.	3.250%	7/21/26	AUD	42,500	32,913
<sup>2</sup> Queensland Treasury Corp.	3.250%	7/21/28	AUD	42,200	33,189
<sup>2</sup> Queensland Treasury Corp.	3.250%	8/21/29	AUD	15,000	11,877
<sup>2</sup> Queensland Treasury Corp.	3.500%	8/21/30	AUD	17,000	13,826
<sup>2</sup> Queensland Treasury Corp.	4.200%	2/20/47	AUD	7,360	7,043
<sup>2</sup> Queensland Treasury Corp.	4.250%	7/21/23	AUD	43,000	33,056
<sup>2</sup> Queensland Treasury Corp.	4.750%	7/21/25	AUD	42,000	34,548
Queensland Treasury Corp.	5.500%	6/21/21	AUD	47,500	35,122
Queensland Treasury Corp.	5.750%	7/22/24	AUD	38,200	31,897
Queensland Treasury Corp.	6.000%	7/21/22	AUD	59,600	46,546
Queensland Treasury Corp.	6.500%	3/14/33	AUD	3,650	3,919



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
SGSP Australia Assets Pty Ltd.	2.000%	6/30/22	EUR	3,700	4,334
SGSP Australia Assets Pty Ltd.	3.750%	6/28/23	AUD	900	667
SGSP Australia Assets Pty Ltd.	5.125%	2/11/21	GBP	1,000	1,354
SGSP Australia Assets Pty Ltd.	5.500%	3/12/21	AUD	4,400	3,197
South Australian Government Financing Authority	1.500%	9/22/22	AUD	22,800	15,935
South Australian Government Financing Authority	2.250%	8/15/24	AUD	15,000	10,867
South Australian Government Financing Authority	2.750%	4/16/25	AUD	11,000	8,183
South Australian Government Financing Authority	2.750%	5/24/30	AUD	18,000	13,682
South Australian Government Financing Authority	3.000%	7/20/26	AUD	6,500	4,957
South Australian Government Financing Authority	3.000%	9/20/27	AUD	1,250	962
South Australian Government Financing Authority	3.000%	5/24/28	AUD	5,890	4,539
South Australian Government Financing Authority	4.250%	11/20/23	AUD	5,000	3,880
South Australian Government Financing Authority	5.000%	5/20/21	AUD	10,000	7,318
Tasmanian Public Finance Corp.	3.250%	2/19/26	AUD	9,000	6,890
Treasury Corp. of Victoria	2.250%	10/29/21	AUD	10,000	7,066
Treasury Corp. of Victoria	2.500%	10/22/29	AUD	17,000	12,721
Treasury Corp. of Victoria	3.000%	10/20/28	AUD	25,620	19,932
Treasury Corp. of Victoria	4.250%	12/20/32	AUD	20,500	18,282
Treasury Corp. of Victoria	5.500%	12/17/24	AUD	14,000	11,744
Treasury Corp. of Victoria	5.500%	11/17/26	AUD	45,800	40,585
Treasury Corp. of Victoria	6.000%	10/17/22	AUD	32,000	25,266
Western Australian Treasury Corp.	2.500%	7/23/24	AUD	43,000	31,468
Western Australian Treasury Corp.	2.750%	10/20/22	AUD	45,000	32,559
Western Australian Treasury Corp.	2.750%	7/24/29	AUD	5,000	3,800
Western Australian Treasury Corp.	3.000%	10/21/26	AUD	35,000	26,757
Western Australian Treasury Corp.	3.000%	10/21/27	AUD	10,000	7,691
Western Australian Treasury Corp.	3.250%	7/20/28	AUD	23,000	18,087
Western Australian Treasury Corp.	5.000%	7/23/25	AUD	12,000	9,996
Western Australian Treasury Corp.	6.000%	10/16/23	AUD	10,000	8,202
				<b>2,832,945</b>	
<b>オーストラリア合計(取得原価 3,657,300 米ドル)</b>					<b>3,667,907</b>
<b>オーストリア(1.4%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.1%)</b>					
Erste Group Bank AG	0.750%	2/5/25	EUR	2,500	2,932
Erste Group Bank AG	3.500%	2/8/22	EUR	1,500	1,818
Erste Group Bank AG	4.000%	1/20/21	EUR	2,000	2,349
Hypo Tirol Bank AG	0.500%	2/11/21	EUR	1,000	1,125
Hypoe NOE Landesbank fuer Niederosterreich und Wien AG	3.000%	5/9/22	EUR	2,000	2,414
KA Finanz AG	1.625%	2/19/21	EUR	2,000	2,286
Raiffeisen-Landesbank Steiermark AG	0.625%	1/20/23	EUR	3,700	4,245
Raiffeisen-Landesbank Steiermark AG	2.375%	6/14/28	EUR	300	403
Raiffeisenlandesbank Niederosterreich-Wien AG	0.625%	3/3/25	EUR	300	350
Raiffeisenlandesbank Niederosterreich-Wien AG	0.875%	1/24/28	EUR	3,000	3,596
Raiffeisenlandesbank Niederosterreich-Wien AG	2.125%	9/12/22	EUR	3,920	4,681
UniCredit Bank Austria AG	0.250%	6/4/27	EUR	10,000	11,411
UniCredit Bank Austria AG	0.750%	2/25/25	EUR	500	585

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
UniCredit Bank Austria AG	1.375%	5/26/21	EUR	5,000	5,724
UniCredit Bank Austria AG	2.375%	1/22/24	EUR	5,100	6,317
UniCredit Bank Austria AG	4.125%	2/24/21	EUR	2,000	2,360
					<b>52,596</b>

#### 社債(0.1%)

BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG						
	0.375%	9/3/27	EUR	7,000	7,502	
	1.750%	12/10/25	EUR	300	358	
	0.625%	1/19/23	EUR	4,200	4,826	
	0.625%	4/17/26	EUR	15,000	17,563	
	0.750%	1/17/28	EUR	16,100	19,133	
	0.875%	5/15/34	EUR	10,000	12,082	
	7.125%	10/10/22	EUR	1,700	2,273	
	1.250%	5/22/24	EUR	10,100	11,791	
	1.750%	6/25/26	EUR	14,000	16,719	
	2.125%	9/16/22	EUR	3,000	3,543	
	2.500%	6/25/29	EUR	11,300	14,213	
	0.750%	12/4/23	EUR	2,500	2,868	
	1.000%	12/14/26	EUR	3,450	4,060	
	1.875%	12/4/28	EUR	2,200	2,769	
	2.625%	9/27/22	EUR	200	240	
	3.500%	9/27/27	EUR	2,900	4,044	
	4.250%	10/12/21	EUR	1,100	1,331	
<sup>1</sup>	5.250%	12/29/49	EUR	1,600	1,963	
<sup>1</sup>	6.250%	12/29/49	EUR	3,300	4,684	
Raiffeisen-Landesbank Steiermark AG Raiffeisenlandesbank Niederoesterreich- Wien AG						
	0.875%	1/30/29	EUR	12,100	14,542	
	3.125%	12/3/21	EUR	5,000	5,939	
	4.000%	4/4/22	EUR	500	612	
<sup>1</sup>	6.000%	7/27/46	EUR	3,200	4,452	
<sup>1</sup>	6.875%	7/31/43	EUR	1,200	1,602	
<sup>1</sup>	Vienna Insurance Group AG Wiener Versicherung Gruppe				1,200	1,581
					<b>167,088</b>	

#### ソブリン債(1.2%)

<sup>3</sup>	Autobahnen- Und Schnellstrassen- Finanzierungs AG				
	0.100%	7/9/29	EUR	9,000	10,176
<sup>3</sup>	Autobahnen- Und Schnellstrassen- Finanzierungs AG				
	0.250%	10/18/24	EUR	27,000	31,074
<sup>3</sup>	Autobahnen- Und Schnellstrassen- Finanzierungs-AG				
	1.375%	4/9/21	EUR	17,000	19,482
<sup>3</sup>	Autobahnen- Und Schnellstrassen- Finanzierungs-AG				
	2.750%	6/11/32	EUR	500	732
<sup>3</sup>	Autobahnen- Und Schnellstrassen- Finanzierungs-AG				
	2.750%	6/20/33	EUR	1,200	1,781
<sup>3</sup>	Autobahnen- Und Schnellstrassen- Finanzierungs-AG				
	3.375%	9/22/25	EUR	2,000	2,718
<sup>3</sup>	Hypo Alpe-Adria-Bank International AG				
	2.375%	12/13/22	EUR	3,000	3,595
<sup>3</sup>	Kaerntner Ausgleichszahlungs-Fonds				
	0.000%	1/14/32	EUR	40,000	43,163
<sup>3</sup>	OeBB Infrastruktur AG				
	1.000%	11/18/24	EUR	7,000	8,340
<sup>3</sup>	OeBB Infrastruktur AG				
	2.250%	7/4/23	EUR	10,000	12,257
<sup>3</sup>	OeBB Infrastruktur AG				
	2.250%	5/28/29	EUR	3,000	4,062
<sup>3</sup>	OeBB Infrastruktur AG				
	3.375%	5/18/32	EUR	7,000	10,829
<sup>3</sup>	OeBB Infrastruktur AG				
	3.500%	10/19/26	EUR	1,800	2,528
<sup>3</sup>	OeBB Infrastruktur AG				
	3.625%	7/13/21	EUR	1,000	1,193
<sup>3</sup>	OeBB-Infrastruktur AG				
	3.000%	10/24/33	EUR	150	229
<sup>3</sup>	OeBB-Infrastruktur AG				
	3.875%	6/30/25	EUR	10,000	13,817

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<sup>3</sup>	Oesterreichische Kontrollbank AG	0.750%	3/7/22	GBP	1,500	1,942
<sup>3</sup>	Oesterreichische Kontrollbank AG	2.625%	11/22/24	CHF	30,610	35,999
<sup>3</sup>	Oesterreichische Kontrollbank AG	2.875%	2/25/30	CHF	4,500	6,025
<sup>3</sup>	Oesterreichische Kontrollbank AG	3.200%	8/25/25	AUD	1,500	1,118
<sup>2</sup>	Republic of Austria	0.000%	9/20/22	EUR	101,250	114,907
<sup>2</sup>	Republic of Austria	0.000%	7/15/23	EUR	75,000	85,357
<sup>2</sup>	Republic of Austria	0.000%	7/15/24	EUR	20,000	22,820
<sup>2</sup>	Republic of Austria	0.500%	4/20/27	EUR	41,000	48,481
<sup>2</sup>	Republic of Austria	0.500%	2/20/29	EUR	102,876	121,900
<sup>2</sup>	Republic of Austria	0.750%	10/20/26	EUR	122,200	146,848
<sup>2</sup>	Republic of Austria	0.750%	2/20/28	EUR	75,000	90,615
<sup>2</sup>	Republic of Austria	1.200%	10/20/25	EUR	31,000	37,963
<sup>2</sup>	Republic of Austria	1.500%	2/20/47	EUR	31,800	45,244
<sup>2</sup>	Republic of Austria	1.500%	11/2/86	EUR	26,898	41,008
<sup>2</sup>	Republic of Austria	1.650%	10/21/24	EUR	66,900	82,565
<sup>2</sup>	Republic of Austria	1.750%	10/20/23	EUR	50,930	62,036
<sup>2</sup>	Republic of Austria	2.100%	9/20/17	EUR	24,067	46,493
<sup>2</sup>	Republic of Austria	2.400%	5/23/34	EUR	47,605	70,687
<sup>2</sup>	Republic of Austria	3.150%	6/20/44	EUR	40,245	74,751
<sup>2</sup>	Republic of Austria	3.400%	11/22/22	EUR	30,300	37,946
<sup>2</sup>	Republic of Austria	3.500%	9/15/21	EUR	40,435	48,570
<sup>2</sup>	Republic of Austria	3.650%	4/20/22	EUR	53,160	65,546
<sup>2</sup>	Republic of Austria	3.800%	1/26/62	EUR	11,100	27,214
<sup>2</sup>	Republic of Austria	4.150%	3/15/37	EUR	90,565	169,864
<sup>2</sup>	Republic of Austria	4.850%	3/15/26	EUR	45,250	67,522
	Republic of Austria	6.250%	7/15/27	EUR	2,080	3,505
						<b>1,722,902</b>
<b>オーストリア合計(取得原価 1,847,302 米ドル)</b>						<b>1,942,586</b>
<b>ベルギー (2.3%)</b>						
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.1%)</b>						
	Belfius Bank SA/NV	0.125%	9/14/26	EUR	10,000	11,343
	Belfius Bank SA/NV	0.625%	10/14/21	EUR	29,700	33,767
	Belfius Bank SA/NV	0.750%	2/10/25	EUR	200	235
	Belfius Bank SA/NV	1.750%	6/24/24	EUR	600	732
	Belfius Bank SA/NV	2.125%	1/30/23	EUR	3,400	4,095
	KBC Bank NV	0.450%	1/22/22	EUR	5,000	5,678
						<b>55,850</b>
<b>社債(0.3%)</b>						
	Anheuser-Busch InBev Finance Inc.	2.600%	5/15/24	CAD	6,000	4,571
	Anheuser-Busch InBev Finance Inc.	3.375%	1/25/23	CAD	10,000	7,820
	Anheuser-Busch InBev Finance Inc.	4.320%	5/15/47	CAD	3,000	2,405
	Anheuser-Busch InBev SA/NV	0.875%	3/17/22	EUR	21,200	24,151
	Anheuser-Busch InBev SA/NV	1.150%	1/22/27	EUR	10,000	11,835
	Anheuser-Busch InBev SA/NV	1.500%	3/17/25	EUR	6,320	7,574
	Anheuser-Busch InBev SA/NV	1.500%	4/18/30	EUR	900	1,094
	Anheuser-Busch InBev SA/NV	1.650%	3/28/31	EUR	20,700	25,465
	Anheuser-Busch InBev SA/NV	2.000%	3/17/28	EUR	13,900	17,518
	Anheuser-Busch InBev SA/NV	2.000%	1/23/35	EUR	12,000	15,301
	Anheuser-Busch InBev SA/NV	2.700%	3/31/26	EUR	200	259
	Anheuser-Busch InBev SA/NV	2.750%	3/17/36	EUR	21,250	29,589
	Anheuser-Busch InBev SA/NV	2.850%	5/25/37	GBP	10,000	13,765
	Anheuser-Busch InBev SA/NV	2.875%	9/25/24	EUR	4,500	5,721
	Anheuser-Busch InBev SA/NV	3.250%	1/24/33	EUR	5,100	7,449
	Anheuser-Busch InBev SA/NV	4.000%	6/2/21	EUR	5,100	6,063
	Anheuser-Busch InBev SA/NV	4.000%	9/24/25	GBP	11,200	16,637
	Anheuser-Busch InBev SA/NV	9.750%	7/30/24	GBP	1,900	3,402
	Argenta Spaarbank NV	1.000%	2/6/24	EUR	8,000	9,224
<sup>1</sup>	Argenta Spaarbank NV	3.875%	5/24/26	EUR	24,500	28,571
	Belfius Bank SA/NV	0.000%	8/28/26	EUR	5,000	5,466

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Belfius Bank SA/NV	0.750%	9/12/22	EUR	4,900	5,576
Belfius Bank SA/NV	1.000%	10/26/24	EUR	10,000	11,552
Belfius Bank SA/NV	3.125%	5/11/26	EUR	1,800	2,291
BNP Paribas Fortis SA	0.625%	10/4/25	EUR	500	584
BNP Paribas Fortis SA	0.875%	3/22/28	EUR	10,000	11,964
Brussels Airport Co. NV/SA	1.000%	5/3/24	EUR	16,300	18,827
Elia System Operator SA/NV	1.375%	5/27/24	EUR	100	118
Elia System Operator SA/NV	1.500%	9/5/28	EUR	2,500	3,034
<sup>1</sup> Elia System Operator SA/NV	2.750%	12/31/49	EUR	500	586
Elia System Operator SA/NV	3.000%	4/7/29	EUR	400	548
Elia System Operator SA/NV	3.250%	4/4/28	EUR	300	413
Ethias SA	5.000%	1/14/26	EUR	8,800	11,581
Euroclear Bank SA/NV	0.500%	7/10/23	EUR	12,500	14,184
Euroclear Investments SA	1.125%	12/7/26	EUR	6,000	7,094
FBG Finance Pty Ltd.	3.250%	9/6/22	AUD	12,550	9,023
FBG Finance Pty Ltd.	3.750%	9/6/24	AUD	10,000	7,508
FBG Finance Pty Ltd.	4.100%	9/6/27	AUD	2,420	1,879
KBC Bank NV	0.375%	9/1/22	EUR	32,000	36,426
KBC Bank NV	0.750%	10/24/27	EUR	7,300	8,663
KBC Group NV	0.625%	4/10/25	EUR	5,000	5,681
KBC Group NV	0.750%	10/18/23	EUR	4,200	4,793
KBC Group NV	1.000%	4/26/21	EUR	200	227
KBC Group NV	1.125%	1/25/24	EUR	11,500	13,342
Solvay SA	1.625%	12/2/22	EUR	8,300	9,666
Solvay SA	2.750%	12/2/27	EUR	700	917
					<b>430,357</b>
<b>ソブリン債(1.9%)</b>					
<sup>4</sup> Dexia Credit Local SA	0.200%	3/16/21	EUR	5,000	5,621
Dexia Credit Local SA	0.500%	1/17/25	EUR	5,000	5,774
<sup>4</sup> Dexia Credit Local SA	0.625%	1/21/22	EUR	16,500	18,791
<sup>4</sup> Dexia Credit Local SA	0.625%	2/3/24	EUR	63,000	72,855
<sup>4</sup> Dexia Credit Local SA	0.750%	1/25/23	EUR	28,000	32,307
<sup>4</sup> Dexia Credit Local SA	0.875%	9/7/21	GBP	5,600	7,248
<sup>4</sup> Dexia Credit Local SA	1.000%	10/18/27	EUR	200	241
<sup>4</sup> Dexia Credit Local SA	1.250%	11/26/24	EUR	17,200	20,576
<sup>4</sup> Dexia Credit Local SA	2.125%	2/12/25	GBP	3,000	4,097
Flemish Community	0.375%	10/13/26	EUR	5,000	5,757
Flemish Community	1.000%	10/13/36	EUR	10,400	12,608
Flemish Community	1.500%	7/12/38	EUR	3,000	3,912
Flemish Community	1.500%	4/11/44	EUR	3,300	4,294
Flemish Community	1.875%	6/2/42	EUR	3,500	4,858
FLUVIUS System Operator CVBA	1.750%	12/4/26	EUR	6,000	7,347
FLUVIUS System Operator CVBA	2.875%	10/9/23	EUR	3,000	3,693
FLUVIUS System Operator CVBA	4.500%	11/8/21	EUR	1,500	1,822
<sup>2</sup> Kingdom of Belgium	0.200%	10/22/23	EUR	31,500	36,159
<sup>2</sup> Kingdom of Belgium	0.500%	10/22/24	EUR	52,000	60,723
<sup>2</sup> Kingdom of Belgium	0.800%	6/22/25	EUR	137,510	163,786
<sup>2</sup> Kingdom of Belgium	0.800%	6/22/27	EUR	128,800	155,303
<sup>2</sup> Kingdom of Belgium	0.800%	6/22/28	EUR	6,741	8,162
<sup>2</sup> Kingdom of Belgium	0.900%	6/22/29	EUR	127,231	155,766
<sup>2</sup> Kingdom of Belgium	1.000%	6/22/26	EUR	197,864	240,319
<sup>2</sup> Kingdom of Belgium	1.000%	6/22/31	EUR	107,200	133,166
<sup>2</sup> Kingdom of Belgium	1.250%	4/22/33	EUR	30,000	38,588
<sup>2</sup> Kingdom of Belgium	1.450%	6/22/37	EUR	17,220	22,818
<sup>2</sup> Kingdom of Belgium	1.600%	6/22/47	EUR	51,225	71,179
<sup>2</sup> Kingdom of Belgium	1.700%	6/22/50	EUR	47,723	67,503
<sup>2</sup> Kingdom of Belgium	1.900%	6/22/38	EUR	111,642	158,486
<sup>2</sup> Kingdom of Belgium	2.150%	6/22/66	EUR	48,500	79,018
<sup>2</sup> Kingdom of Belgium	2.250%	6/22/23	EUR	69,990	86,172

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<sup>2</sup> Kingdom of Belgium	2.250%	6/22/57	EUR	10,600	17,152
<sup>2</sup> Kingdom of Belgium	2.600%	6/22/24	EUR	80,380	102,605
<sup>2</sup> Kingdom of Belgium	3.000%	6/22/34	EUR	101,770	160,261
<sup>2</sup> Kingdom of Belgium	3.750%	9/28/20	EUR	72,220	83,725
Kingdom of Belgium	3.750%	6/22/45	EUR	56,445	110,885
Kingdom of Belgium	4.000%	3/28/22	EUR	29,315	36,365
Kingdom of Belgium	4.000%	3/28/32	EUR	40,320	67,103
<sup>2</sup> Kingdom of Belgium	4.250%	9/28/21	EUR	137,475	167,699
<sup>2</sup> Kingdom of Belgium	4.250%	9/28/22	EUR	82,650	105,316
<sup>2</sup> Kingdom of Belgium	4.250%	3/28/41	EUR	76,430	150,545
<sup>2</sup> Kingdom of Belgium	4.500%	3/28/26	EUR	7,400	10,843
<sup>2</sup> Kingdom of Belgium	5.000%	3/28/35	EUR	4,430	8,520
Kingdom of Belgium	5.500%	3/28/28	EUR	1,005	1,667
Proximus SADP	2.375%	4/4/24	EUR	3,100	3,813
					<b>2,715,448</b>
<b>ベルギー合計(取得原価 3,026,235 米ドル)</b>					<b>3,201,655</b>
<b>ブラジル(0.0%)</b>					
<b>社債(0.0%)</b>					
Vale SA	3.750%	1/10/23	EUR	5,000	6,047
<b>ブラジル合計(取得原価 5,551 米ドル)</b>					<b>6,047</b>
<b>ブルガリア(0.0%)</b>					
<b>ソブリン債(0.0%)</b>					
Republic of Bulgaria	1.875%	3/21/23	EUR	6,000	7,136
Republic of Bulgaria	2.000%	3/26/22	EUR	3,000	3,521
Republic of Bulgaria	2.625%	3/26/27	EUR	3,000	3,988
Republic of Bulgaria	2.950%	9/3/24	EUR	800	1,022
Republic of Bulgaria	3.000%	3/21/28	EUR	25,000	34,675
Republic of Bulgaria	3.125%	3/26/35	EUR	5,000	7,340
<b>ブルガリア合計(取得原価 48,073 米ドル)</b>					<b>57,682</b>
<b>カナダ(5.9%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.1%)</b>					
Bank of Montreal	0.100%	10/20/23	EUR	10,000	11,305
Bank of Montreal	0.125%	4/19/21	EUR	200	225
Bank of Nova Scotia	0.125%	1/13/22	EUR	1,100	1,239
Bank of Nova Scotia	0.250%	1/11/24	EUR	10,000	11,383
Bank of Nova Scotia	0.750%	9/14/21	GBP	1,500	1,933
Bank of Nova Scotia	0.750%	9/17/21	EUR	10,900	12,408
Canadian Imperial Bank of Commerce	0.000%	7/25/22	EUR	15,000	16,865
National Bank of Canada	0.000%	9/29/23	EUR	4,600	5,182
National Bank of Canada	0.375%	1/15/24	EUR	5,000	5,720
National Bank of Canada	0.500%	1/26/22	EUR	18,900	21,468
National Bank of Canada	1.500%	3/25/21	EUR	5,000	5,720
Royal Bank of Canada	0.125%	3/11/21	EUR	4,000	4,490
Royal Bank of Canada	0.875%	6/17/22	EUR	7,000	8,053
Toronto-Dominion Bank	0.250%	4/27/22	EUR	5,000	5,657
Toronto-Dominion Bank	0.375%	1/12/21	EUR	10,000	11,248
Toronto-Dominion Bank	0.375%	4/27/23	EUR	21,000	23,942
Toronto-Dominion Bank	0.625%	6/6/25	EUR	14,000	16,305
Toronto-Dominion Bank	0.750%	10/29/21	EUR	6,000	6,838
					<b>169,981</b>
<b>社債(1.4%)</b>					
407 International Inc.	2.430%	5/4/27	CAD	2,000	1,538
407 International Inc.	3.600%	5/21/47	CAD	6,875	5,757
407 International Inc.	3.830%	5/11/46	CAD	10,000	8,666
407 International Inc.	4.190%	4/25/42	CAD	5,500	4,948
407 International Inc.	4.300%	5/26/21	CAD	1,490	1,165
407 International Inc.	4.450%	11/15/41	CAD	5,000	4,644
407 International Inc.	5.750%	2/14/36	CAD	1,995	2,028

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
55 Ontario School Board Trust	5.900%	6/2/33	CAD	4,335	4,548
Aeroports de Montreal	5.170%	9/17/35	CAD	3,625	3,601
Aeroports de Montreal	5.670%	10/16/37	CAD	2,000	2,128
AIMCo Realty Investors LP	2.266%	6/26/24	CAD	5,000	3,806
AIMCo Realty Investors LP	2.712%	6/1/29	CAD	2,000	1,546
AIMCo Realty Investors LP	3.367%	6/1/27	CAD	1,885	1,527
Alberta Powerline LP	4.065%	12/1/53	CAD	5,000	4,344
Alberta Powerline LP	4.065%	3/1/54	CAD	488	424
Alectra Inc.	2.488%	5/17/27	CAD	11,000	8,479
Alectra Inc.	3.458%	4/12/49	CAD	2,000	1,647
<sup>2</sup> Algonquin Power Co.	4.090%	2/17/27	CAD	800	646
Algonquin Power Co.	4.600%	1/29/29	CAD	2,266	1,885
Alimentation Couche-Tard Inc.	1.875%	5/6/26	EUR	100	121
Alimentation Couche-Tard Inc.	3.056%	7/26/24	CAD	9,990	7,710
Alimentation Couche-Tard Inc.	3.600%	6/2/25	CAD	3,900	3,075
Alliance Pipeline LP	6.765%	12/31/25	CAD	35	30
Allied Properties REIT	3.636%	4/21/25	CAD	10,000	7,872
AltaGas Canada Inc.	4.260%	12/5/28	CAD	1,497	1,260
AltaGas Ltd.	3.840%	1/15/25	CAD	11,165	8,831
AltaGas Ltd.	4.500%	8/15/44	CAD	1,757	1,361
AltaGas Ltd.	4.990%	10/4/47	CAD	770	643
AltaLink LP	3.399%	6/6/24	CAD	10,000	8,001
AltaLink LP	3.668%	11/6/23	CAD	200	161
AltaLink LP	3.717%	12/3/46	CAD	4,000	3,462
AltaLink LP	3.990%	6/30/42	CAD	2,925	2,599
AltaLink LP	4.872%	11/15/40	CAD	5,000	4,930
AltaLink LP	4.922%	9/17/43	CAD	3,000	3,041
<sup>1</sup> Atco Ltd.	5.500%	11/1/78	CAD	1,021	843
Bank of Montreal	0.050%	12/30/22	CHF	7,000	7,181
Bank of Montreal	0.200%	1/26/23	EUR	7,600	8,605
Bank of Montreal	1.610%	10/28/21	CAD	10,000	7,528
Bank of Montreal	1.625%	6/21/22	GBP	1,100	1,450
Bank of Montreal	2.120%	3/16/22	CAD	15,300	11,625
Bank of Montreal	2.270%	7/11/22	CAD	22,000	16,775
Bank of Montreal	2.280%	7/29/24	CAD	11,900	8,984
<sup>1</sup> Bank of Montreal	2.570%	6/1/27	CAD	5,000	3,811
Bank of Montreal	2.700%	9/11/24	CAD	14,036	10,913
Bank of Montreal	2.700%	12/9/26	CAD	10,000	7,816
Bank of Montreal	2.850%	3/6/24	CAD	7,000	5,418
Bank of Montreal	2.890%	6/20/23	CAD	12,000	9,348
Bank of Montreal	3.190%	3/1/28	CAD	10,000	8,104
Bank of Montreal	3.200%	9/7/23	AUD	800	583
Bank of Montreal	3.250%	10/6/22	AUD	1,900	1,373
<sup>1</sup> Bank of Montreal	3.320%	6/1/26	CAD	10,500	8,101
<sup>1</sup> Bank of Montreal	3.340%	12/8/25	CAD	10,750	8,259
Bank of Montreal	3.400%	4/23/21	CAD	3,000	2,324
Bank of Montreal	4.609%	9/10/25	CAD	5,000	4,293
Bank of Nova Scotia	1.250%	6/8/22	GBP	500	652
Bank of Nova Scotia	1.900%	12/2/21	CAD	10,000	7,567
Bank of Nova Scotia	2.360%	11/8/22	CAD	35,000	26,758
<sup>1</sup> Bank of Nova Scotia	2.580%	3/30/27	CAD	4,550	3,469
Bank of Nova Scotia	2.620%	12/2/26	CAD	15,000	11,667
Bank of Nova Scotia	2.873%	6/4/21	CAD	3,150	2,423
Bank of Nova Scotia	2.980%	4/17/23	CAD	9,965	7,775
Bank of Nova Scotia	3.100%	2/2/28	CAD	25,000	20,146
Bank of Nova Scotia	3.270%	1/11/21	CAD	5,000	3,851
<sup>1</sup> Bank of Nova Scotia	3.367%	12/8/25	CAD	7,000	5,379
<sup>1</sup> Bank of Nova Scotia	3.890%	1/18/29	CAD	4,855	3,848
Bankers Hall LP	4.377%	11/20/23	CAD	91	71

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
bcIMC Realty Corp.	2.840%	6/3/25	CAD	7,001	5,476
Bell Canada Inc.	2.900%	8/12/26	CAD	3,000	2,295
Bell Canada Inc.	3.000%	10/3/22	CAD	5,200	4,027
Bell Canada Inc.	3.150%	9/29/21	CAD	20,000	15,448
Bell Canada Inc.	3.350%	3/22/23	CAD	15,000	11,722
Bell Canada Inc.	3.350%	3/12/25	CAD	2,200	1,728
Bell Canada Inc.	3.550%	3/2/26	CAD	3,000	2,379
Bell Canada Inc.	3.800%	8/21/28	CAD	3,000	2,421
Bell Canada Inc.	4.350%	12/18/45	CAD	9,150	7,484
Bell Canada Inc.	4.450%	2/27/47	CAD	8,098	6,742
Bell Canada Inc.	4.750%	9/29/44	CAD	3,500	3,024
Bell Canada Inc.	7.850%	4/2/31	CAD	5,000	5,356
Bow Centre Street LP	3.797%	6/13/23	CAD	1,564	1,196
Bridging North America GP	4.341%	8/31/53	CAD	2,178	1,890
British Columbia Ferry Services Inc.	4.702%	10/23/43	CAD	12,495	12,380
Brookfield Asset Management Inc.	3.800%	3/16/27	CAD	4,235	3,366
Brookfield Asset Management Inc.	4.540%	3/31/23	CAD	11,875	9,608
Brookfield Asset Management Inc.	4.820%	1/28/26	CAD	21,000	17,563
Brookfield Asset Management Inc.	5.040%	3/8/24	CAD	1,500	1,242
Brookfield Infrastructure Finance ULC	3.315%	2/22/24	CAD	5,000	3,871
Brookfield Infrastructure Finance ULC	4.193%	9/11/28	CAD	4,248	3,403
Brookfield Renewable Partners ULC	3.380%	1/15/30	CAD	5,500	4,185
Brookfield Renewable Partners ULC	3.752%	6/2/25	CAD	5,301	4,219
Brookfield Renewable Partners ULC	4.290%	11/5/49	CAD	1,200	918
Bruce Power LP	2.844%	6/23/21	CAD	3,300	2,528
Bruce Power LP	3.000%	6/21/24	CAD	2,000	1,547
Bruce Power LP	3.969%	6/23/26	CAD	5,000	4,038
Bruce Power LP	4.132%	6/21/33	CAD	2,200	1,780
Bruce Power LP	4.746%	6/21/49	CAD	3,200	2,701
Cameco Corp.	4.190%	6/24/24	CAD	3,500	2,751
Canadian Imperial Bank of Commerce	0.250%	1/24/23	EUR	14,500	16,441
Canadian Imperial Bank of Commerce	0.375%	5/3/24	EUR	19,000	21,245
Canadian Imperial Bank of Commerce	0.750%	3/22/23	EUR	10,000	11,448
Canadian Imperial Bank of Commerce	1.640%	7/12/21	CAD	225	170
Canadian Imperial Bank of Commerce	1.900%	4/26/21	CAD	14,000	10,612
Canadian Imperial Bank of Commerce	2.040%	3/21/22	CAD	10,000	7,583
Canadian Imperial Bank of Commerce	2.300%	7/11/22	CAD	15,000	11,441
Canadian Imperial Bank of Commerce	2.350%	8/28/24	CAD	8,500	6,504
Canadian Imperial Bank of Commerce	2.970%	7/11/23	CAD	9,940	7,763
Canadian Imperial Bank of Commerce	3.290%	1/15/24	CAD	6,500	5,114
Canadian Imperial Bank of Commerce	3.300%	5/26/25	CAD	15,000	12,036
Canadian Imperial Bank of Commerce	3.420%	1/26/26	CAD	20,000	15,392
Canadian Imperial Bank of Commerce	3.450%	4/4/28	CAD	8,000	6,230
Canadian National Railway Co.	2.800%	9/22/25	CAD	4,995	3,924
Canadian National Railway Co.	3.200%	7/31/28	CAD	2,750	2,215
Canadian National Railway Co.	3.600%	8/1/47	CAD	9,990	8,343
Canadian National Railway Co.	3.600%	2/8/49	CAD	180	151
Canadian Natural Resources Ltd.	3.310%	2/11/22	CAD	20,000	15,479
Canadian Natural Resources Ltd.	3.550%	6/3/24	CAD	10,000	7,851
Canadian Natural Resources Ltd.	4.850%	5/30/47	CAD	735	646
Canadian Pacific Railway Co.	3.150%	3/13/29	CAD	3,134	2,463
Canadian Pacific Railway Co.	6.450%	11/17/39	CAD	1,750	1,935
Canadian Tire Corp. Ltd.	3.167%	7/6/23	CAD	8,090	6,294
Canadian Tire Corp. Ltd.	5.610%	9/4/35	CAD	2,000	1,862
Canadian Western Bank	2.597%	9/6/24	CAD	4,000	3,018
Canadian Western Bank	2.788%	9/13/21	CAD	4,700	3,598
Canadian Western Bank	2.924%	12/15/22	CAD	4,700	3,613
Capital City Link General Partnership	4.386%	3/31/46	CAD	833	725
Capital Desjardins Inc.	4.954%	12/15/26	CAD	3,000	2,402

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Capital Power Corp.	4.986%	1/23/26	CAD	3,000	2,440
Capital Power Corp.	5.276%	11/16/20	CAD	4,650	3,634
CCL Industries Inc.	3.864%	4/13/28	CAD	1,620	1,303
Chartwell Retirement Residences	4.211%	4/28/25	CAD	1,000	801
Choice Properties REIT	3.532%	6/11/29	CAD	7,100	5,501
Choice Properties REIT	3.546%	1/10/25	CAD	8,000	6,280
Choice Properties REIT	3.556%	9/9/24	CAD	2,032	1,596
CI Financial Corp.	2.645%	12/7/20	CAD	5,200	3,958
CI Financial Corp.	2.775%	11/25/21	CAD	10,000	7,626
<sup>1</sup> CIBC Capital Trust	10.250%	6/30/08	CAD	280	255
Clover LP	4.216%	6/30/34	CAD	1,899	1,525
Cogeco Communications Inc.	4.175%	5/26/23	CAD	250	198
Concordia University	6.550%	9/2/42	CAD	3,000	3,616
Crosslinx Transit Solutions GP	4.651%	9/30/46	CAD	3,133	2,621
CSS FSCC Partnership	6.915%	7/31/42	CAD	28	29
CT REIT	3.469%	6/16/27	CAD	1,332	1,040
CU Inc.	2.963%	9/7/49	CAD	4,500	3,350
CU Inc.	3.805%	9/10/42	CAD	450	383
CU Inc.	3.950%	11/23/48	CAD	970	860
CU Inc.	3.964%	7/27/45	CAD	3,000	2,636
CU Inc.	4.085%	9/2/44	CAD	5,400	4,814
CU Inc.	4.211%	10/29/55	CAD	15,000	14,060
CU Inc.	4.543%	10/24/41	CAD	2,000	1,875
CU Inc.	4.593%	10/24/61	CAD	125	127
CU Inc.	4.722%	9/9/43	CAD	3,000	2,905
CU Inc.	4.801%	11/22/21	CAD	5,500	4,404
Dollarama Inc.	3.550%	11/6/23	CAD	4,470	3,504
Edmonton Regional Airports Authority	7.214%	11/1/30	CAD	963	917
Emera Inc.	2.900%	6/16/23	CAD	28,000	21,579
<sup>1</sup> Empire Life Insurance Co.	3.383%	12/16/26	CAD	1,000	772
<sup>1</sup> Empire Life Insurance Co.	3.664%	3/15/28	CAD	1,000	783
Enbridge Gas Distribution Inc.	2.500%	8/5/26	CAD	2,000	1,537
Enbridge Gas Distribution Inc.	3.150%	8/22/24	CAD	6,480	5,134
Enbridge Gas Distribution Inc.	3.310%	9/11/25	CAD	3,240	2,603
Enbridge Gas Distribution Inc.	4.000%	8/22/44	CAD	2,000	1,759
Enbridge Gas Distribution Inc.	4.040%	11/23/20	CAD	350	271
Enbridge Gas Distribution Inc.	4.950%	11/22/50	CAD	1,000	1,041
Enbridge Gas Inc.	3.010%	8/9/49	CAD	3,000	2,253
Enbridge Gas Inc.	3.510%	11/29/47	CAD	4,696	3,856
Enbridge Inc.	3.160%	3/11/21	CAD	1,839	1,412
Enbridge Inc.	3.190%	12/5/22	CAD	15,070	11,700
Enbridge Inc.	3.200%	6/8/27	CAD	2,400	1,862
Enbridge Inc.	3.950%	11/19/24	CAD	3,000	2,411
Enbridge Inc.	4.240%	8/27/42	CAD	3,360	2,632
Enbridge Inc.	4.570%	3/11/44	CAD	4,600	3,783
Enbridge Inc.	4.870%	11/21/44	CAD	4,200	3,596
Enbridge Pipelines Inc.	3.450%	9/29/25	CAD	5,240	4,182
Enbridge Pipelines Inc.	3.790%	8/17/23	CAD	4,800	3,829
Enbridge Pipelines Inc.	4.130%	8/9/46	CAD	5,000	4,069
Enbridge Pipelines Inc.	4.330%	2/22/49	CAD	1,500	1,264
Enbridge Pipelines Inc.	4.550%	8/17/43	CAD	1,000	859
Enbridge Pipelines Inc.	4.550%	9/29/45	CAD	5,600	4,843
EPCOR Utilities Inc.	3.554%	11/27/47	CAD	7,000	5,784
EPCOR Utilities Inc.	4.550%	2/28/42	CAD	2,985	2,804
Fairfax Financial Holdings Ltd.	4.230%	6/14/29	CAD	750	581
Fairfax Financial Holdings Ltd.	4.250%	12/6/27	CAD	2,465	1,932
Fairfax Financial Holdings Ltd.	4.500%	3/22/23	CAD	2,500	2,011
Fairfax Financial Holdings Ltd.	4.700%	12/16/26	CAD	5,000	4,051
Fairfax Financial Holdings Ltd.	4.950%	3/3/25	CAD	4,060	3,352



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Fairfax Financial Holdings Ltd.	5.840%	10/14/22	CAD	2,800	2,321
	Federated Co-Operatives Ltd.	3.917%	6/17/25	CAD	594	469
	Federation des Caisses Desjardins du Quebec	2.091%	1/17/22	CAD	2,590	1,967
	Federation des Caisses Desjardins du Quebec	3.056%	9/11/23	CAD	5,000	3,920
	First Capital Realty Inc.	4.323%	7/31/25	CAD	10,000	8,033
	First Capital Realty Inc.	4.790%	8/30/24	CAD	4,985	4,079
	Fortis Inc.	2.850%	12/12/23	CAD	2,500	1,936
	FortisAlberta Inc.	3.672%	9/9/47	CAD	4,188	3,529
	FortisBC Energy Inc.	6.050%	2/15/38	CAD	10,000	10,860
	FortisBC Energy Inc.	6.500%	5/1/34	CAD	10,000	10,837
	FortisBC Inc.	4.000%	10/28/44	CAD	2,100	1,837
	Genworth MI Canada Inc.	4.242%	4/1/24	CAD	1,024	820
	Gibson Energy Inc.	3.600%	9/17/29	CAD	2,800	2,142
	Great-West Lifeco Inc.	1.750%	12/7/26	EUR	500	610
	Great-West Lifeco Inc.	5.998%	11/16/39	CAD	11,000	11,849
	Great-West Lifeco Inc.	6.670%	3/21/33	CAD	1,990	2,125
	Greater Toronto Airports Authority	2.730%	4/3/29	CAD	4,300	3,375
	Greater Toronto Airports Authority	2.750%	10/17/39	CAD	7,300	5,523
2	Greater Toronto Airports Authority	4.530%	12/2/41	CAD	5,000	4,867
	Greater Toronto Airports Authority	5.300%	2/25/41	CAD	3,100	3,287
	H&R REIT	3.369%	1/30/24	CAD	1,513	1,169
	H&R REIT	3.416%	1/23/23	CAD	5,307	4,108
	Halifax International Airport Authority	5.503%	7/19/41	CAD	204	217
	Honda Canada Finance Inc.	1.823%	12/7/21	CAD	16,173	12,184
	Honda Canada Finance Inc.	3.444%	5/23/25	CAD	4,300	3,416
	Hospital for Sick Children	3.416%	12/7/57	CAD	2,727	2,331
	Hospital Infrastructure Partners NOH Partnership	5.439%	1/31/45	CAD	5,433	5,108
	HSBC Bank Canada	2.170%	6/29/22	CAD	10,500	7,948
	HSBC Bank Canada	2.449%	1/29/21	CAD	130	99
	HSBC Bank Canada	2.542%	1/31/23	CAD	9,980	7,625
	HSBC Bank Canada	2.908%	9/29/21	CAD	3,000	2,308
	HSBC Bank Canada	3.245%	9/15/23	CAD	10,000	7,832
	Husky Energy Inc.	3.550%	3/12/25	CAD	800	625
	Husky Energy Inc.	3.600%	3/10/27	CAD	6,127	4,780
	Hydro One Inc.	1.840%	2/24/21	CAD	6,360	4,815
	Hydro One Inc.	2.570%	6/25/21	CAD	2,045	1,566
	Hydro One Inc.	2.770%	2/24/26	CAD	9,800	7,664
	Hydro One Inc.	2.970%	6/26/25	CAD	245	193
	Hydro One Inc.	3.020%	4/5/29	CAD	3,800	3,006
	Hydro One Inc.	3.200%	1/13/22	CAD	330	256
	Hydro One Inc.	3.630%	6/25/49	CAD	10,385	8,593
	Hydro One Inc.	3.720%	11/18/47	CAD	1,441	1,207
	Hydro One Inc.	3.790%	7/31/62	CAD	2,000	1,714
	Hydro One Inc.	3.910%	2/23/46	CAD	3,200	2,751
	Hydro One Inc.	4.390%	9/26/41	CAD	5,115	4,638
	Hydro One Inc.	4.590%	10/9/43	CAD	5,500	5,162
	Hydro One Inc.	4.890%	3/13/37	CAD	5,000	4,721
	Hydro One Inc.	5.360%	5/20/36	CAD	1,000	988
	Hydro One Inc.	5.490%	7/16/40	CAD	3,525	3,623
	Hydro One Inc.	6.930%	6/1/32	CAD	1,000	1,073
	Hydro One Inc.	7.350%	6/3/30	CAD	2,000	2,159
	IGM Financial Inc.	4.115%	12/9/47	CAD	6,085	4,915
	IGM Financial Inc.	4.206%	3/21/50	CAD	1,400	1,152
	IGM Financial Inc.	4.560%	1/25/47	CAD	900	777
1	Industrial Alliance Insurance & Financial Services Inc.	3.300%	9/15/28	CAD	5,000	3,912
	InPower BC General Partnership	4.471%	3/31/33	CAD	4,689	3,885
	Intact Financial Corp.	2.850%	6/7/27	CAD	375	288

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Intact Financial Corp.	3.770%	3/2/26	CAD	2,376	1,924
	Intact Financial Corp.	5.160%	6/16/42	CAD	2,980	2,901
	Integrated Team Solutions SJHC Partnership	5.946%	11/30/42	CAD	108	109
	Inter Pipeline Ltd.	2.608%	9/13/23	CAD	5,000	3,797
	Inter Pipeline Ltd.	2.734%	4/18/24	CAD	5,000	3,797
	Inter Pipeline Ltd.	3.173%	3/24/25	CAD	4,950	3,817
	Inter Pipeline Ltd.	3.776%	5/30/22	CAD	2,300	1,803
	Inter Pipeline Ltd.	4.637%	5/30/44	CAD	2,535	2,095
	Ivanhoe Cambridge II Inc.	2.909%	6/27/23	CAD	2,546	1,984
	John Deere Canada Funding Inc.	2.700%	1/17/23	CAD	1,611	1,239
	Keyera Corp.	3.934%	6/21/28	CAD	10,000	7,993
	Kingston Solar LP	3.571%	7/31/35	CAD	25	20
	Laurentian Bank of Canada	3.450%	6/27/23	CAD	5,000	3,901
	Loblaw Cos. Ltd.	4.488%	12/11/28	CAD	8,500	7,200
	Loblaw Cos. Ltd.	4.860%	9/12/23	CAD	7,000	5,746
	Loblaw Cos. Ltd.	5.900%	1/18/36	CAD	1,300	1,256
1	Manufacturers Life Insurance Co.	3.181%	11/22/27	CAD	5,000	3,894
	Manulife Bank of Canada	2.844%	1/12/23	CAD	6,175	4,778
1	Manulife Finance Delaware LP	5.059%	12/15/41	CAD	3,700	3,384
1	Manulife Financial Corp.	3.049%	8/20/29	CAD	5,000	3,882
	McGill University	3.975%	1/29/56	CAD	151	143
	McGill University	6.150%	9/22/42	CAD	60	70
	Metro Inc.	3.390%	12/6/27	CAD	15,000	11,806
	Metro Inc.	4.270%	12/4/47	CAD	2,000	1,650
	Metro Inc.	5.970%	10/15/35	CAD	5,048	4,893
	Morguard Corp.	4.715%	1/25/24	CAD	2,781	2,182
	Mountain View Partners GP	3.974%	3/31/51	CAD	115	96
	National Bank of Canada	0.250%	7/24/23	EUR	2,000	2,273
	National Bank of Canada	0.750%	3/13/25	EUR	9,000	10,538
	National Bank of Canada	1.809%	7/26/21	CAD	5,000	3,782
	National Bank of Canada	1.957%	6/30/22	CAD	12,500	9,453
1	National Bank of Canada	3.183%	2/1/28	CAD	9,945	7,643
	Nissan Canada Financial Services Inc.	2.606%	3/5/21	CAD	9,990	7,602
	North West Redwater Partnership / NWR Financing Co. Ltd.	2.800%	6/1/27	CAD	10,000	7,671
	North West Redwater Partnership / NWR Financing Co. Ltd.	3.200%	7/22/24	CAD	4,000	3,149
	North West Redwater Partnership / NWR Financing Co. Ltd.	3.700%	2/23/43	CAD	4,000	3,184
	North West Redwater Partnership / NWR Financing Co. Ltd.	4.050%	7/22/44	CAD	3,350	2,818
	North West Redwater Partnership / NWR Financing Co. Ltd.	4.150%	6/1/33	CAD	5,500	4,644
	North West Redwater Partnership / NWR Financing Co. Ltd.	4.250%	6/1/29	CAD	250	211
	North West Redwater Partnership / NWR Financing Co. Ltd.	4.350%	1/10/39	CAD	1,500	1,295
	North West Redwater Partnership / NWR Financing Co. Ltd.	4.750%	6/1/37	CAD	5,000	4,514
2	Northern Courier Pipeline LP	3.365%	6/30/42	CAD	3,650	2,833
	Northwestern Hydro Acquisition Co. II LP	3.877%	12/31/36	CAD	2,770	2,239
	Northwestern Hydro Acquisition Co. II LP	3.940%	12/31/38	CAD	2,729	2,247
	Nouvelle Autoroute 30 Financement Inc.	4.114%	3/31/42	CAD	5,724	4,833
	Nova Scotia Power Inc.	3.571%	4/5/49	CAD	1,800	1,465
	Nova Scotia Power Inc.	4.500%	7/20/43	CAD	3,308	3,042
	Nova Scotia Power Inc.	5.610%	6/15/40	CAD	4,300	4,442
	OMERS Realty Corp.	2.858%	2/23/24	CAD	4,985	3,889
	OMERS Realty Corp.	3.328%	11/12/24	CAD	1,374	1,099
	OMERS Realty Corp.	3.331%	6/5/25	CAD	3,000	2,401

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	OMERS Realty Corp.	3.358%	6/5/23	CAD	4,000	3,167
	OMERS Realty Corp.	3.628%	6/5/30	CAD	4,380	3,662
	Original Wempi Inc.	4.056%	2/13/24	CAD	2,292	1,802
	Original Wempi Inc.	4.309%	2/13/24	CAD	1,719	1,365
	Ottawa MacDonald-Cartier International Airport Authority	3.933%	6/9/45	CAD	775	648
	Pembina Pipeline Corp.	2.990%	1/22/24	CAD	8,000	6,158
	Pembina Pipeline Corp.	3.310%	2/1/30	CAD	7,400	5,604
	Pembina Pipeline Corp.	3.620%	4/3/29	CAD	3,000	2,344
	Pembina Pipeline Corp.	3.710%	8/11/26	CAD	4,850	3,851
	Pembina Pipeline Corp.	4.240%	6/15/27	CAD	3,000	2,457
	Pembina Pipeline Corp.	4.540%	4/3/49	CAD	1,100	881
	Pembina Pipeline Corp.	4.740%	1/21/47	CAD	700	577
	Pembina Pipeline Corp.	4.750%	4/30/43	CAD	3,000	2,463
	Pembina Pipeline Corp.	4.810%	3/25/44	CAD	9,000	7,458
	Penske Truck Leasing Canada Inc.	2.850%	12/7/22	CAD	1,550	1,188
	Plenary Properties LTAP LP	6.288%	1/31/44	CAD	6,271	6,551
	Power Financial Corp.	6.900%	3/11/33	CAD	1,254	1,307
	Reliance LP	3.750%	3/15/26	CAD	3,775	2,952
	RioCan REIT	2.576%	2/12/25	CAD	4,300	3,233
	RioCan REIT	3.746%	5/30/22	CAD	8,842	6,942
	Rogers Communications Inc.	3.250%	5/1/29	CAD	8,040	6,239
	Rogers Communications Inc.	4.000%	6/6/22	CAD	3,000	2,376
	Rogers Communications Inc.	4.000%	3/13/24	CAD	8,300	6,686
	Rogers Communications Inc.	5.340%	3/22/21	CAD	6,000	4,752
	Rogers Communications Inc.	6.110%	8/25/40	CAD	5,000	4,999
	Rogers Communications Inc.	6.680%	11/4/39	CAD	3,044	3,219
	Royal Bank of Canada	0.050%	6/19/26	EUR	10,000	11,259
	Royal Bank of Canada	0.125%	7/23/24	EUR	3,000	3,333
	Royal Bank of Canada	0.250%	6/28/23	EUR	16,100	18,297
	Royal Bank of Canada	0.250%	1/29/24	EUR	11,000	12,521
	Royal Bank of Canada	0.500%	12/16/20	EUR	5,000	5,629
	Royal Bank of Canada	1.125%	12/22/21	GBP	9,300	12,064
	Royal Bank of Canada	1.583%	9/13/21	CAD	4,700	3,539
	Royal Bank of Canada	1.650%	7/15/21	CAD	37,000	27,918
	Royal Bank of Canada	1.968%	3/2/22	CAD	25,100	19,006
	Royal Bank of Canada	2.000%	3/21/22	CAD	4,455	3,375
	Royal Bank of Canada	2.333%	12/5/23	CAD	8,370	6,402
	Royal Bank of Canada	2.352%	7/2/24	CAD	13,800	10,462
	Royal Bank of Canada	2.360%	12/5/22	CAD	15,000	11,468
1	Royal Bank of Canada	2.740%	7/25/29	CAD	10,000	7,571
	Royal Bank of Canada	2.949%	5/1/23	CAD	10,000	7,797
1	Royal Bank of Canada	3.310%	1/20/26	CAD	10,900	8,378
1	Royal Bank of Canada	3.450%	9/29/26	CAD	10,000	7,757
	Royal Office Finance LP	5.209%	11/12/32	CAD	6,715	6,301
	Saputo Inc.	3.603%	8/14/25	CAD	10,000	7,890
1	Scotiabank Capital Trust SEC LP and Arci Ltd.	5.650%	12/31/56	CAD	3,946	3,793
	SEC LP and Arci Ltd.	5.188%	8/29/33	CAD	2,748	2,273
	Shaw Communications Inc.	4.350%	1/31/24	CAD	10,000	8,078
	Shaw Communications Inc.	4.400%	11/2/28	CAD	2,500	2,074
	Shaw Communications Inc.	5.500%	12/7/20	CAD	3,443	2,704
	Shaw Communications Inc.	6.750%	11/9/39	CAD	7,668	7,738
	SmartCentres REIT	3.834%	12/21/27	CAD	5,000	3,953
	SSL Finance Inc.	4.099%	10/31/45	CAD	3,067	2,587
1	Sun Life Financial Inc.	3.050%	9/19/28	CAD	10,000	7,765
	Sun Life Financial Inc.	4.570%	8/23/21	CAD	3,000	2,375
1	Sun Life Financial Inc.	5.400%	5/29/42	CAD	3,350	3,269
	Suncor Energy Inc.	3.000%	9/14/26	CAD	11,700	9,107
	Suncor Energy Inc.	4.340%	9/13/46	CAD	1,454	1,260

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
TCHC Issuer Trust	5.395%	2/22/40	CAD	2,078	2,189
TELUS Corp.	2.350%	3/28/22	CAD	4,800	3,652
TELUS Corp.	3.200%	4/5/21	CAD	750	577
TELUS Corp.	3.300%	5/2/29	CAD	8,000	6,197
TELUS Corp.	3.350%	4/1/24	CAD	10,700	8,394
TELUS Corp.	3.625%	3/1/28	CAD	9,600	7,651
TELUS Corp.	3.750%	1/17/25	CAD	4,460	3,561
TELUS Corp.	3.750%	3/10/26	CAD	6,894	5,525
TELUS Corp.	4.400%	4/1/43	CAD	3,000	2,414
TELUS Corp.	4.400%	1/29/46	CAD	250	202
TELUS Corp.	4.700%	3/6/48	CAD	2,700	2,291
TELUS Corp.	4.750%	1/17/45	CAD	1,430	1,213
TELUS Corp.	4.850%	4/5/44	CAD	9,250	7,937
Teranet Holdings LP	4.807%	12/16/20	CAD	8,875	6,909
Teranet Holdings LP	5.754%	12/17/40	CAD	3,395	2,833
Teranet Holdings LP	6.100%	6/17/41	CAD	400	348
Thomson Reuters Corp.	3.309%	11/12/21	CAD	2,500	1,935
THP Partnership	4.394%	10/31/46	CAD	116	101
TMX Group Ltd.	4.461%	10/3/23	CAD	5,705	4,647
Toromont Industries Ltd.	3.842%	10/27/27	CAD	6,995	5,667
Toronto-Dominion Bank	0.100%	7/19/27	EUR	15,000	16,897
Toronto-Dominion Bank	0.375%	4/25/24	EUR	5,000	5,631
Toronto-Dominion Bank	0.500%	4/3/24	EUR	8,000	9,207
Toronto-Dominion Bank	1.000%	12/13/21	GBP	1,000	1,294
Toronto-Dominion Bank	1.680%	6/8/21	CAD	10,000	7,563
Toronto-Dominion Bank	1.909%	7/18/23	CAD	3,000	2,261
Toronto-Dominion Bank	1.994%	3/23/22	CAD	17,500	13,260
Toronto-Dominion Bank	2.045%	3/8/21	CAD	10,000	7,598
Toronto-Dominion Bank	2.496%	12/2/24	CAD	15,512	11,833
Toronto-Dominion Bank	2.621%	12/22/21	CAD	7,250	5,565
Toronto-Dominion Bank	2.850%	3/8/24	CAD	5,500	4,262
Toronto-Dominion Bank	3.005%	5/30/23	CAD	15,000	11,733
<sup>1</sup> Toronto-Dominion Bank	3.060%	1/26/32	CAD	9,800	7,465
<sup>1</sup> Toronto-Dominion Bank	3.224%	7/25/29	CAD	10,525	8,151
Toronto-Dominion Bank	3.226%	7/24/24	CAD	15,450	12,297
<sup>1</sup> Toronto-Dominion Bank	3.589%	9/14/28	CAD	8,000	6,292
<sup>1</sup> Toronto-Dominion Bank	4.859%	3/4/31	CAD	6,155	5,198
Toyota Credit Canada Inc.	2.020%	2/28/22	CAD	10,000	7,568
Toyota Credit Canada Inc.	3.040%	7/12/23	CAD	4,494	3,505
TransCanada PipeLines Ltd.	3.300%	7/17/25	CAD	3,500	2,765
TransCanada PipeLines Ltd.	3.390%	3/15/28	CAD	3,000	2,368
TransCanada PipeLines Ltd.	3.650%	11/15/21	CAD	5,000	3,901
TransCanada PipeLines Ltd.	3.690%	7/19/23	CAD	5,240	4,160
TransCanada PipeLines Ltd.	4.180%	7/3/48	CAD	6,000	4,775
TransCanada PipeLines Ltd.	4.330%	9/16/47	CAD	5,000	4,070
TransCanada PipeLines Ltd.	4.340%	10/15/49	CAD	7,025	5,734
TransCanada PipeLines Ltd.	4.350%	6/6/46	CAD	4,000	3,259
TransCanada PipeLines Ltd.	4.550%	11/15/41	CAD	7,000	5,824
TransCanada PipeLines Ltd.	6.280%	5/26/28	CAD	4,514	4,252
TransEd Partners GP	3.951%	9/30/50	CAD	1,858	1,433
Trillium Health Partners Volunteers	3.702%	12/20/58	CAD	950	855
Union Gas Ltd.	3.790%	7/10/23	CAD	29,995	24,047
Union Gas Ltd.	4.200%	6/2/44	CAD	2,400	2,172
Union Gas Ltd.	4.880%	6/21/41	CAD	3,450	3,354
University of Toronto	4.251%	12/7/51	CAD	2,500	2,461
University of Toronto	5.841%	12/15/43	CAD	130	150
University of Western Ontario	4.798%	5/24/47	CAD	184	192
Vancouver Airport Authority	7.425%	12/7/26	CAD	15,000	15,267
Veresen Inc.	3.430%	11/10/21	CAD	3,000	2,326

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Waste Management of Canada Corp.	2.600%	9/23/26	CAD	2,800	2,135
Westcoast Energy Inc.	3.430%	9/12/24	CAD	6,700	5,309
Westcoast Energy Inc.	4.791%	10/28/41	CAD	2,214	1,986
York University	6.480%	3/7/42	CAD	1,725	2,072
					<b>1,942,288</b>

#### ソブリン債(4.4%)

	Cadillac Fairview Finance Trust	4.310%	1/25/21	CAD	3,650	2,852
	Canada	0.500%	3/1/22	CAD	152,606	113,175
	Canada	0.750%	3/1/21	CAD	95,793	71,924
	Canada	0.750%	9/1/21	CAD	88,250	66,050
	Canada	1.000%	9/1/22	CAD	323,022	241,978
	Canada	1.250%	11/1/21	CAD	7,412	5,597
	Canada	1.500%	8/1/21	CAD	74,047	56,173
	Canada	1.500%	6/1/23	CAD	13,400	10,195
	Canada	1.500%	9/1/24	CAD	257,220	196,033
	Canada	1.750%	5/1/21	CAD	133,921	101,927
	Canada	1.750%	3/1/23	CAD	39,704	30,414
	Canada	2.000%	11/1/20	CAD	60,447	46,044
	Canada	2.000%	9/1/23	CAD	45,786	35,475
	Canada	2.000%	6/1/28	CAD	193,638	153,987
	Canada	2.000%	12/1/51	CAD	20,350	17,082
	Canada	2.250%	2/1/21	CAD	65,792	50,352
	Canada	2.250%	3/1/24	CAD	66,457	52,165
	Canada	2.250%	6/1/29	CAD	172,375	140,641
	Canada	2.500%	6/1/24	CAD	12,130	9,647
	Canada	2.750%	6/1/22	CAD	21,900	17,150
	Canada	2.750%	12/1/48	CAD	65,590	63,255
	Canada	2.750%	12/1/64	CAD	42,994	45,029
	Canada	3.500%	12/1/45	CAD	80,673	85,967
	Canada	4.000%	6/1/41	CAD	100,947	110,020
	Canada	5.000%	6/1/37	CAD	71,895	83,162
	Canada	5.750%	6/1/29	CAD	45,134	47,398
	Canada	5.750%	6/1/33	CAD	76,015	87,777
	Canada	8.000%	6/1/23	CAD	1,100	1,024
	Canada	8.000%	6/1/27	CAD	7,000	7,812
	Canada	9.000%	6/1/25	CAD	12,000	12,789
	Canada	10.500%	3/15/21	CAD	15,000	12,743
<sup>2</sup>	Canada Housing Trust No. 1	1.150%	12/15/21	CAD	75,854	57,057
<sup>2</sup>	Canada Housing Trust No. 1	1.250%	12/15/20	CAD	49,950	37,737
<sup>2,5</sup>	Canada Housing Trust No. 1	1.250%	6/15/21	CAD	57,000	42,957
<sup>2</sup>	Canada Housing Trust No. 1	1.500%	12/15/21	CAD	600	454
<sup>2</sup>	Canada Housing Trust No. 1	1.750%	6/15/22	CAD	35,000	26,588
<sup>2</sup>	Canada Housing Trust No. 1	1.800%	12/15/24	CAD	16,840	12,832
<sup>2</sup>	Canada Housing Trust No. 1	1.900%	9/15/26	CAD	31,875	24,324
<sup>2</sup>	Canada Housing Trust No. 1	1.950%	12/15/25	CAD	20,000	15,325
<sup>2</sup>	Canada Housing Trust No. 1	2.100%	9/15/29	CAD	40,000	31,107
<sup>2</sup>	Canada Housing Trust No. 1	2.250%	12/15/25	CAD	5,225	4,078
<sup>2</sup>	Canada Housing Trust No. 1	2.350%	6/15/23	CAD	60,265	46,695
<sup>2</sup>	Canada Housing Trust No. 1	2.350%	9/15/23	CAD	13,940	10,816
<sup>2</sup>	Canada Housing Trust No. 1	2.350%	6/15/27	CAD	18,500	14,557
<sup>2</sup>	Canada Housing Trust No. 1	2.350%	3/15/28	CAD	425	336
<sup>2</sup>	Canada Housing Trust No. 1	2.400%	12/15/22	CAD	78,140	60,498
<sup>2</sup>	Canada Housing Trust No. 1	2.550%	12/15/23	CAD	55,795	43,722
<sup>2</sup>	Canada Housing Trust No. 1	2.550%	3/15/25	CAD	29,000	22,895
<sup>2</sup>	Canada Housing Trust No. 1	2.650%	3/15/22	CAD	71,500	55,451
<sup>2</sup>	Canada Housing Trust No. 1	2.650%	3/15/28	CAD	77,305	62,500
<sup>2</sup>	Canada Housing Trust No. 1	2.650%	12/15/28	CAD	10,900	8,851
<sup>2</sup>	Canada Housing Trust No. 1	2.900%	6/15/24	CAD	81,650	65,097
<sup>2</sup>	Canada Housing Trust No. 1	3.150%	9/15/23	CAD	21,270	16,979

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
2	Canada Housing Trust No. 1	3.350%	12/15/20	CAD	26,000	20,090
2	Canada Housing Trust No. 1	3.800%	6/15/21	CAD	56,000	43,939
	Canada Post Corp.	4.360%	7/16/40	CAD	3,650	3,724
	City of Montreal	3.000%	9/1/25	CAD	7,000	5,580
	City of Montreal	3.000%	9/1/27	CAD	5,000	4,006
	City of Montreal	3.150%	9/1/28	CAD	3,050	2,475
	City of Montreal	3.150%	12/1/36	CAD	5,985	4,849
	City of Montreal	3.500%	9/1/23	CAD	7,450	5,986
	City of Montreal	3.500%	9/1/24	CAD	10,000	8,120
	City of Montreal	3.500%	12/1/38	CAD	6,000	5,103
	City of Montreal	4.100%	12/1/34	CAD	3,195	2,885
	City of Montreal Canada	6.000%	6/1/43	CAD	1,100	1,316
	City of Ottawa Ontario	3.100%	7/27/48	CAD	4,276	3,548
	City of Ottawa Ontario	3.250%	11/10/47	CAD	1,780	1,515
	City of Ottawa Ontario	4.600%	7/14/42	CAD	1,900	1,916
	City of Toronto	2.400%	6/7/27	CAD	1,590	1,224
	City of Toronto	2.950%	4/28/35	CAD	6,250	4,946
	City of Toronto	3.200%	8/1/48	CAD	1,820	1,532
	City of Toronto	3.800%	12/13/42	CAD	19,000	17,152
	City of Toronto	3.900%	9/29/23	CAD	4,732	3,855
	City of Toronto	4.150%	3/10/44	CAD	4,930	4,706
	City of Toronto	4.700%	6/10/41	CAD	2,000	2,026
	City of Toronto	5.200%	6/1/40	CAD	1,220	1,295
	City of Winnipeg Canada	4.100%	6/1/45	CAD	1,000	948
	City of Winnipeg Canada	4.300%	11/15/51	CAD	4,158	4,214
	Cordelio Amalco GP I	4.087%	6/30/34	CAD	4,324	3,486
	CPPIB Capital Inc.	0.375%	6/20/24	EUR	35,000	40,139
	CPPIB Capital Inc.	0.750%	7/15/49	EUR	4,600	5,269
	CPPIB Capital Inc.	1.500%	3/4/33	EUR	15,000	19,388
	CPPIB Capital Inc.	3.000%	6/15/28	CAD	7,970	6,496
	ENMAX Corp.	3.836%	6/5/28	CAD	2,000	1,562
	Export Development Canada	1.000%	12/15/20	GBP	2,410	3,130
	Export Development Canada	1.375%	12/8/23	GBP	10,000	13,263
	Export Development Canada	1.650%	7/31/24	CAD	4,170	3,140
	Export Development Canada	1.800%	9/1/22	CAD	195	148
	Export Development Canada	2.400%	6/7/21	AUD	23,864	16,772
	Export Development Canada	2.700%	10/24/22	AUD	5,800	4,173
	Export Development Canada	2.800%	5/31/23	AUD	2,000	1,454
	Fair Hydro Trust	3.357%	5/15/33	CAD	7,125	5,933
	Financement-Quebec	5.250%	6/1/34	CAD	3,000	3,072
	First Nations Finance Authority	3.050%	6/1/28	CAD	1,035	834
	Hydro Ottawa Holding Inc.	3.991%	5/14/43	CAD	2,100	1,804
	Hydro-Quebec	4.000%	2/15/55	CAD	31,472	33,110
	Hydro-Quebec	5.000%	2/15/45	CAD	28,170	31,734
	Hydro-Quebec	5.000%	2/15/50	CAD	38,100	44,889
	Hydro-Quebec	6.000%	8/15/31	CAD	9,290	9,778
	Hydro-Quebec	6.000%	2/15/40	CAD	18,815	22,482
	Hydro-Quebec	6.500%	1/16/35	CAD	4,155	4,765
	Hydro-Quebec	6.500%	2/15/35	CAD	22,500	26,123
	Hydro-Quebec	9.625%	7/15/22	CAD	12,000	11,000
	Hydro-Quebec	10.500%	10/15/21	CAD	4,000	3,542
2.5	Labrador-Island Link Funding Trust	3.760%	6/1/33	CAD	4,817	4,381
2.5	Labrador-Island Link Funding Trust	3.850%	12/1/53	CAD	4,423	4,648
2.5	Labrador-Island Link Funding Trust	3.860%	12/1/45	CAD	3,790	3,794
	Lower Mattagami Energy LP	3.416%	6/20/24	CAD	2,000	1,604
	Lower Mattagami Energy LP	4.944%	9/21/43	CAD	255	257
	Lower Mattagami Energy LP	5.139%	5/18/41	CAD	5,000	5,077
5	Maritime Link Financing Trust	3.500%	12/1/52	CAD	7,362	6,478

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Municipal Finance Authority of British Columbia	1.650%	4/19/21	CAD	4,500	3,413
	Municipal Finance Authority of British Columbia	2.150%	6/3/24	CAD	5,390	4,138
	Municipal Finance Authority of British Columbia	2.500%	4/19/26	CAD	1,850	1,443
	Municipal Finance Authority of British Columbia	2.550%	10/9/29	CAD	1,195	938
	Municipal Finance Authority of British Columbia	2.600%	4/23/23	CAD	1,848	1,440
	Municipal Finance Authority of British Columbia	2.800%	12/3/23	CAD	6,125	4,822
	Municipal Finance Authority of British Columbia	2.950%	10/14/24	CAD	5,985	4,764
	Municipal Finance Authority of British Columbia	3.050%	10/23/28	CAD	7,620	6,204
	Municipal Finance Authority of British Columbia	4.150%	6/1/21	CAD	4,030	3,171
2.5	Muskrat Falls / Labrador Transmission Assets Funding Trust	3.630%	6/1/29	CAD	5,300	4,597
2.5	Muskrat Falls / Labrador Transmission Assets Funding Trust	3.830%	6/1/37	CAD	2,295	2,156
2.5	Muskrat Falls / Labrador Transmission Assets Funding Trust	3.860%	12/1/48	CAD	7,271	7,427
	New Brunswick F-M Project Co. Inc.	6.470%	11/30/27	CAD	970	857
	Newfoundland & Labrador Hydro	3.600%	12/1/45	CAD	3,000	2,611
	Newfoundland & Labrador Hydro	6.650%	8/27/31	CAD	2,000	2,152
2	OMERS Finance Trust	2.600%	5/14/29	CAD	3,000	2,347
	Ontario Electricity Financial Corp.	8.250%	6/22/26	CAD	14,033	14,694
	Ontario Electricity Financial Corp.	8.900%	8/18/22	CAD	10,250	9,265
	Ontario Electricity Financial Corp.	10.125%	10/15/21	CAD	2,500	2,199
	Ontario Infrastructure & Lands Corp.	4.700%	6/1/37	CAD	1,445	1,404
	Ontario Power Generation Inc.	3.838%	6/22/48	CAD	10,000	8,015
	Ontario School Boards Financing Corp.	5.483%	11/26/29	CAD	195	170
	OPB Finance Trust	2.950%	2/2/26	CAD	29,000	23,055
	OPB Finance Trust	2.980%	1/25/27	CAD	4,985	3,969
	Province of Alberta	0.625%	4/18/25	EUR	10,600	12,309
	Province of Alberta	1.000%	11/15/21	GBP	6,300	8,154
	Province of Alberta	1.350%	9/1/21	CAD	22,745	17,159
	Province of Alberta	1.600%	9/1/22	CAD	9,000	6,812
	Province of Alberta	2.050%	6/1/30	CAD	2,000	1,488
	Province of Alberta	2.200%	6/1/26	CAD	20,000	15,327
	Province of Alberta	2.350%	6/1/25	CAD	9,300	7,205
	Province of Alberta	2.550%	12/15/22	CAD	3,200	2,485
	Province of Alberta	2.550%	6/1/27	CAD	22,285	17,433
	Province of Alberta	2.650%	9/1/23	CAD	11,000	8,607
	Province of Alberta	2.900%	12/1/28	CAD	24,665	19,822
	Province of Alberta	2.900%	9/20/29	CAD	12,500	10,061
	Province of Alberta	3.050%	12/1/48	CAD	38,566	32,314
	Province of Alberta	3.100%	12/14/26	AUD	2,100	1,589
	Province of Alberta	3.100%	6/1/50	CAD	11,205	9,566
	Province of Alberta	3.300%	12/1/46	CAD	30,665	26,620
	Province of Alberta	3.400%	12/1/23	CAD	3,000	2,417
	Province of Alberta	3.450%	12/1/43	CAD	19,075	16,779
	Province of Alberta	3.500%	6/1/31	CAD	4,600	3,914
	Province of Alberta	3.600%	4/11/28	AUD	435	342
	Province of Alberta	3.900%	12/1/33	CAD	7,075	6,273
	Province of Alberta	4.500%	12/1/40	CAD	5,000	4,986
	Province of British Columbia	2.200%	6/18/30	CAD	1,495	1,130

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Province of British Columbia	2.300%	6/18/26	CAD	15,000	11,656
Province of British Columbia	2.550%	6/18/27	CAD	7,360	5,814
Province of British Columbia	2.700%	12/18/22	CAD	8,402	6,565
Province of British Columbia	2.800%	6/18/48	CAD	31,496	26,467
Province of British Columbia	2.850%	6/18/25	CAD	5,185	4,143
Province of British Columbia	2.950%	12/18/28	CAD	24,932	20,420
Province of British Columbia	2.950%	6/18/50	CAD	16,715	14,440
Province of British Columbia	3.200%	6/18/44	CAD	24,500	21,494
Province of British Columbia	3.250%	12/18/21	CAD	3,870	3,032
Province of British Columbia	3.300%	12/18/23	CAD	15,275	12,301
Province of British Columbia	3.700%	12/18/20	CAD	22,000	17,069
Province of British Columbia	4.250%	11/27/24	AUD	2,300	1,800
Province of British Columbia	4.300%	6/18/42	CAD	21,705	22,061
Province of British Columbia	4.700%	6/18/37	CAD	3,160	3,208
Province of British Columbia	4.800%	6/15/21	CAD	94	75
Province of British Columbia	4.900%	6/18/48	CAD	3,000	3,486
Province of British Columbia	4.950%	6/18/40	CAD	12,500	13,548
Province of British Columbia	5.700%	6/18/29	CAD	13,575	13,535
Province of British Columbia	6.350%	6/18/31	CAD	15,000	16,209
Province of Manitoba	0.750%	12/15/21	GBP	6,300	8,126
Province of Manitoba	1.550%	9/5/21	CAD	5,000	3,793
Province of Manitoba	2.450%	6/2/25	CAD	6,935	5,407
Province of Manitoba	2.550%	6/2/23	CAD	9,405	7,329
Province of Manitoba	2.550%	6/2/26	CAD	19,000	14,885
Province of Manitoba	2.600%	6/2/27	CAD	15,200	11,929
Province of Manitoba	2.750%	6/2/29	CAD	3,580	2,849
Province of Manitoba	2.850%	9/5/46	CAD	10,320	8,251
Province of Manitoba	3.000%	6/2/28	CAD	10,000	8,089
Province of Manitoba	3.150%	9/5/52	CAD	2,750	2,351
Province of Manitoba	3.200%	3/5/50	CAD	4,540	3,930
Province of Manitoba	3.250%	9/5/29	CAD	2,270	1,877
Province of Manitoba	3.300%	6/2/24	CAD	3,000	2,423
Province of Manitoba	3.350%	3/5/43	CAD	2,000	1,726
Province of Manitoba	3.400%	9/5/48	CAD	17,049	15,345
Province of Manitoba	3.450%	3/5/63	CAD	3,597	3,378
Province of Manitoba	4.050%	9/5/45	CAD	6,995	6,849
Province of Manitoba	4.100%	3/5/41	CAD	5,000	4,759
Province of Manitoba	4.250%	3/3/25	AUD	1,000	783
Province of Manitoba	4.400%	9/5/25	CAD	6,800	5,844
Province of Manitoba	4.400%	3/5/42	CAD	6,500	6,464
Province of Manitoba	4.600%	3/5/38	CAD	5,675	5,588
Province of Manitoba	4.650%	3/5/40	CAD	4,000	4,057
Province of Manitoba	4.700%	3/5/50	CAD	235	260
Province of Manitoba	5.700%	3/5/37	CAD	3,000	3,285
Province of Manitoba	6.300%	3/5/31	CAD	955	1,011
Province of New Brunswick	1.550%	5/4/22	CAD	98	74
Province of New Brunswick	2.350%	8/14/27	CAD	1,700	1,309
Province of New Brunswick	2.600%	8/14/26	CAD	10,000	7,842
Province of New Brunswick	2.850%	6/2/23	CAD	10,000	7,862
Province of New Brunswick	3.050%	8/14/50	CAD	2,500	2,072
Province of New Brunswick	3.100%	8/14/28	CAD	3,765	3,062
Province of New Brunswick	3.100%	8/14/48	CAD	16,480	13,702
Province of New Brunswick	3.550%	6/3/43	CAD	5,800	5,087
Province of New Brunswick	3.650%	6/3/24	CAD	11,000	8,993
Province of New Brunswick	3.800%	8/14/45	CAD	7,965	7,330
Province of New Brunswick	4.550%	3/26/37	CAD	7,000	6,798
Province of New Brunswick	4.800%	9/26/39	CAD	2,420	2,444
Province of New Brunswick	4.800%	6/3/41	CAD	2,990	3,066
Province of New Brunswick	5.500%	1/27/34	CAD	4,000	4,109



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Province of Newfoundland and Labrador	2.300%	6/2/25	CAD	5,000	3,846
Province of Newfoundland and Labrador	2.850%	6/2/28	CAD	15,000	11,864
Province of Newfoundland and Labrador	3.000%	6/2/26	CAD	10,000	7,981
Province of Newfoundland and Labrador	3.300%	10/17/46	CAD	15,205	12,712
Province of Newfoundland and Labrador	3.700%	10/17/48	CAD	10,904	9,803
Province of Newfoundland and Labrador	4.650%	10/17/40	CAD	2,270	2,242
Province of Newfoundland and Labrador	5.700%	10/17/35	CAD	1,000	1,049
Province of Newfoundland and Labrador	6.150%	4/17/28	CAD	1,000	983
Province of Nova Scotia	2.100%	6/1/27	CAD	16,000	12,159
Province of Nova Scotia	3.150%	12/1/51	CAD	5,500	4,817
Province of Nova Scotia	3.450%	6/1/45	CAD	3,000	2,691
Province of Nova Scotia	3.500%	6/2/62	CAD	8,420	8,062
Province of Nova Scotia	4.100%	6/1/21	CAD	7,980	6,285
Province of Nova Scotia	4.400%	6/1/42	CAD	6,000	6,027
Province of Nova Scotia	4.500%	6/1/37	CAD	5,000	4,884
Province of Nova Scotia	4.700%	6/1/41	CAD	4,000	4,143
Province of Nova Scotia	5.800%	6/1/33	CAD	2,000	2,116
Province of Ontario	0.375%	6/14/24	EUR	24,200	27,724
Province of Ontario	0.875%	1/21/25	EUR	5,000	5,892
Province of Ontario	1.350%	3/8/22	CAD	32,500	24,450
Province of Ontario	1.875%	5/21/24	EUR	5,000	6,110
Province of Ontario	1.950%	1/27/23	CAD	8,400	6,416
Province of Ontario	2.300%	9/8/24	CAD	20,600	15,993
Province of Ontario	2.400%	6/2/26	CAD	44,280	34,485
Province of Ontario	2.600%	9/8/23	CAD	24,200	18,922
Province of Ontario	2.600%	6/2/25	CAD	77,465	60,960
Province of Ontario	2.600%	6/2/27	CAD	74,500	58,768
Province of Ontario	2.650%	2/5/25	CAD	13,000	10,252
Province of Ontario	2.650%	12/2/50	CAD	44,830	35,914
Province of Ontario	2.700%	6/2/29	CAD	42,500	33,889
Province of Ontario	2.800%	6/2/48	CAD	70,336	57,614
Province of Ontario	2.850%	6/2/23	CAD	77,150	60,740
Province of Ontario	2.900%	6/2/28	CAD	66,932	54,022
Province of Ontario	2.900%	12/2/46	CAD	88,047	72,899
Province of Ontario	2.900%	6/2/49	CAD	74,551	62,470
Province of Ontario	3.100%	8/26/25	AUD	2,000	1,497
Province of Ontario	3.150%	6/2/22	CAD	88,000	69,204
Province of Ontario	3.450%	6/2/45	CAD	83,735	75,758
Province of Ontario	3.500%	6/2/24	CAD	52,610	42,834
Province of Ontario	3.500%	1/27/27	AUD	1,000	773
Province of Ontario	3.500%	6/2/43	CAD	63,350	57,287
Province of Ontario	4.000%	6/2/21	CAD	60,720	47,755
Province of Ontario	4.250%	8/22/24	AUD	1,000	781
Province of Ontario	4.600%	6/2/39	CAD	51,600	52,213
Province of Ontario	4.650%	6/2/41	CAD	72,175	74,963
Province of Ontario	4.700%	6/2/37	CAD	51,200	51,626
Province of Ontario	5.600%	6/2/35	CAD	39,000	42,067
Province of Ontario	5.850%	3/8/33	CAD	22,850	24,579
Province of Ontario	6.200%	6/2/31	CAD	13,000	13,851
Province of Ontario	6.500%	3/8/29	CAD	16,560	17,191
Province of Ontario	7.500%	2/7/24	CAD	2,570	2,400
Province of Ontario	7.600%	6/2/27	CAD	15,000	15,815
Province of Prince Edward Island	3.600%	1/17/53	CAD	2,994	2,715
Province of Quebec	0.875%	5/24/22	GBP	1,500	1,940
Province of Quebec	0.875%	1/15/25	EUR	18,300	21,564
Province of Quebec	0.875%	5/4/27	EUR	34,900	41,582
Province of Quebec	0.875%	7/5/28	EUR	3,900	4,663
Province of Quebec	1.650%	3/3/22	CAD	15,000	11,382
Province of Quebec	2.250%	7/17/23	EUR	13,500	16,509

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Province of Quebec	2.250%	2/22/24	CAD	5,200	4,020
Province of Quebec	2.300%	9/1/29	CAD	27,460	21,257
Province of Quebec	2.375%	1/22/24	EUR	1,000	1,241
Province of Quebec	2.450%	3/1/23	CAD	2,000	1,553
Province of Quebec	2.500%	9/1/26	CAD	37,500	29,426
Province of Quebec	2.600%	7/6/25	CAD	835	659
Province of Quebec	2.750%	9/1/25	CAD	28,480	22,635
Province of Quebec	2.750%	9/1/27	CAD	42,178	33,690
Province of Quebec	2.750%	9/1/28	CAD	45,640	36,581
Province of Quebec	3.000%	9/1/23	CAD	34,960	27,732
Province of Quebec	3.100%	12/1/51	CAD	22,060	19,529
Province of Quebec	3.500%	12/1/22	CAD	36,220	28,907
Province of Quebec	3.500%	12/1/45	CAD	56,425	51,907
Province of Quebec	3.500%	12/1/48	CAD	63,900	59,809
Province of Quebec	3.700%	5/20/26	AUD	700	542
Province of Quebec	3.750%	9/1/24	CAD	38,650	31,920
Province of Quebec	4.200%	3/10/25	AUD	1,507	1,177
Province of Quebec	4.250%	12/1/21	CAD	46,000	36,686
Province of Quebec	4.250%	12/1/43	CAD	42,625	43,205
Province of Quebec	4.500%	12/1/20	CAD	22,597	17,650
Province of Quebec	5.000%	12/1/38	CAD	21,900	23,212
Province of Quebec	5.000%	12/1/41	CAD	51,390	56,224
Province of Quebec	5.350%	6/1/25	CAD	5,000	4,478
Province of Quebec	5.750%	12/1/36	CAD	17,240	19,277
Province of Quebec	6.000%	10/1/29	CAD	15,000	15,275
Province of Quebec	6.250%	6/1/32	CAD	21,570	23,515
Province of Quebec	8.500%	4/1/26	CAD	10,000	10,539
Province of Quebec	9.375%	1/16/23	CAD	3,000	2,808
Province of Saskatchewan	2.550%	6/2/26	CAD	4,875	3,822
Province of Saskatchewan	2.650%	6/2/27	CAD	10,000	7,890
Province of Saskatchewan	2.750%	12/2/46	CAD	11,950	9,447
Province of Saskatchewan	2.950%	6/2/58	CAD	2,800	2,364
Province of Saskatchewan	3.050%	12/2/28	CAD	3,500	2,861
Province of Saskatchewan	3.100%	6/2/50	CAD	8,995	7,702
Province of Saskatchewan	3.200%	6/3/24	CAD	9,500	7,637
Province of Saskatchewan	3.300%	6/2/48	CAD	16,920	14,932
Province of Saskatchewan	3.400%	2/3/42	CAD	3,500	3,054
Province of Saskatchewan	3.750%	3/5/54	CAD	3,795	3,708
Province of Saskatchewan	3.900%	6/2/45	CAD	8,200	7,820
Province of Saskatchewan	4.750%	6/1/40	CAD	7,400	7,607
Province of Saskatchewan	5.000%	3/5/37	CAD	240	246
Province of Saskatchewan	5.750%	3/5/29	CAD	6,000	5,908
PSP Capital Inc.	1.730%	6/21/22	CAD	2,000	1,518
PSP Capital Inc.	2.090%	11/22/23	CAD	4,000	3,072
PSP Capital Inc.	3.000%	11/5/25	CAD	6,170	4,970
PSP Capital Inc.	3.290%	4/4/24	CAD	19,825	15,995
Regional Municipality of Peel Ontario	5.100%	6/29/40	CAD	1,600	1,679
Regional Municipality of York	2.350%	6/9/27	CAD	4,990	3,847
Regional Municipality of York	2.500%	6/2/26	CAD	3,000	2,337
Regional Municipality of York	2.600%	12/15/25	CAD	5,000	3,918
Regional Municipality of York	4.000%	5/31/32	CAD	1,500	1,334
Regional Municipality of York	4.050%	5/1/34	CAD	2,400	2,155
South Coast British Columbia Transportation Authority	3.150%	11/16/48	CAD	4,394	3,692
Toronto Hydro Corp.	2.520%	8/25/26	CAD	5,500	4,271
Toronto Hydro Corp.	3.485%	2/28/48	CAD	4,500	3,761
					<b>6,120,206</b>
<b>カナダ合計(取得原価 8,062,660 米ドル)</b>					<b>8,232,475</b>

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
<b>チリ(0.0%)</b>						
<b>ソブリン債(0.0%)</b>						
	Corp. Nacional del Cobre de Chile	2.250%	7/9/24	EUR	3,000	3,645
<sup>1</sup>	Republic of Chile	0.830%	7/2/31	EUR	5,430	6,197
<sup>1</sup>	Republic of Chile	1.440%	2/1/29	EUR	15,000	18,111
	Republic of Chile	1.750%	1/20/26	EUR	100	121
	Republic of Chile	1.875%	5/27/30	EUR	19,900	25,154
<b>チリ合計(取得原価 53,147 米ドル)</b>					<b>53,228</b>	
<b>中国(0.8%)</b>						
<b>ソブリン債(0.8%)</b>						
	Agricultural Development Bank of China	3.750%	1/25/29	CNH	275,200	38,646
	Agricultural Development Bank of China	4.000%	11/12/25	CNH	339,900	48,706
	Bank of China Ltd.	3.300%	11/20/20	HKD	19,000	2,448
	China Development Bank	0.375%	11/16/21	EUR	21,900	24,601
	China Development Bank	0.500%	6/1/21	EUR	22,800	25,623
	China Development Bank	0.625%	12/12/22	EUR	3,400	3,852
	China Development Bank	0.875%	1/24/24	EUR	1,600	1,834
	China Development Bank	3.030%	1/18/22	CNH	899,800	127,684
	China Development Bank	3.300%	2/1/24	CNH	399,900	56,409
	China Development Bank	3.500%	8/13/26	CNH	205,300	28,596
	China Development Bank	3.680%	2/26/26	CNH	1,063,800	150,252
	China Development Bank	4.010%	1/9/37	CNH	99,900	14,074
	China Government Bond	3.000%	10/18/20	CNH	859,700	122,578
	China Government Bond	3.220%	12/6/25	CNH	328,600	46,597
	China Government Bond	3.250%	6/6/26	CNH	742,800	105,720
	China Government Bond	3.860%	7/22/49	CNH	265,200	37,419
	Export-Import Bank of China	0.750%	6/8/22	EUR	2,840	3,226
	Export-Import Bank of China	0.750%	5/28/23	EUR	33,200	37,855
	Export-Import Bank of China	3.280%	2/11/24	CNH	364,800	51,379
	Industrial & Commercial Bank of China Ltd.	0.250%	4/25/22	EUR	4,611	5,155
	People's Republic of China	3.290%	10/18/23	CNH	529,800	76,043
	People's Republic of China	3.970%	7/23/48	CNH	250,000	36,081
	Sinopec Group Overseas Development 2015 Ltd.	1.000%	4/28/22	EUR	22,750	25,851
	State Grid Europe Development 2014 plc	2.450%	1/26/27	EUR	2,240	2,742
	State Grid Overseas Investment 2016 Ltd.	1.375%	5/2/25	EUR	7,000	8,163
	Syngenta Finance NV	1.875%	11/2/21	EUR	5,800	6,641
<b>中国合計(取得原価 1,126,641 米ドル)</b>					<b>1,088,175</b>	
<b>コロンビア(0.0%)</b>						
<b>ソブリン債(0.0%)</b>						
<sup>1</sup>	Republic of Colombia	3.875%	3/22/26	EUR	5,000	6,622
<b>コロンビア合計(取得原価 6,438 米ドル)</b>					<b>6,622</b>	
<b>クロアチア(0.0%)</b>						
<b>ソブリン債(0.0%)</b>						
	Republic of Croatia	1.125%	6/19/29	EUR	7,000	8,186
	Republic of Croatia	2.700%	6/15/28	EUR	5,800	7,662
	Republic of Croatia	2.750%	1/27/30	EUR	5,000	6,734
	Republic of Croatia	3.000%	3/11/25	EUR	2,000	2,553
	Republic of Croatia	3.000%	3/20/27	EUR	2,000	2,644
<b>クロアチア合計(取得原価 27,322 米ドル)</b>					<b>27,779</b>	
<b>キプロス(0.0%)</b>						
<b>ソブリン債(0.0%)</b>						
	Republic of Cyprus	2.750%	2/26/34	EUR	5,000	6,960
<b>キプロス合計(取得原価 6,094 米ドル)</b>					<b>6,960</b>	

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<b>チェコ共和国 (0.2%)</b>					
<b>社債 (0.0%)</b>					
CPI Property Group SA	1.450%	4/14/22	EUR	5,100	5,820
CPI Property Group SA	2.125%	10/4/24	EUR	9,400	10,975
					<b>16,795</b>
<b>ソブリン債(0.2%)</b>					
CEZ AS	3.000%	6/5/28	EUR	2,500	3,237
CEZ AS	4.875%	4/16/25	EUR	12,500	17,216
CEZ AS	5.000%	10/19/21	EUR	2,000	2,443
Czech Republic	0.450%	10/25/23	CZK	469,910	19,909
Czech Republic	0.950%	5/15/30	CZK	910,000	37,880
Czech Republic	1.000%	6/26/26	CZK	167,800	7,196
Czech Republic	2.000%	10/13/33	CZK	120,000	5,594
Czech Republic	2.400%	9/17/25	CZK	250,000	11,613
Czech Republic	2.500%	8/25/28	CZK	370,000	17,622
Czech Republic	2.750%	7/23/29	CZK	688,340	33,704
Czech Republic	3.625%	4/14/21	EUR	13,155	15,511
Czech Republic	3.750%	9/12/20	CZK	489,910	21,832
Czech Republic	3.850%	9/29/21	CZK	350,000	16,025
Czech Republic	3.875%	5/24/22	EUR	9,950	12,311
Czech Republic	4.200%	12/4/36	CZK	418,350	25,766
Czech Republic	4.700%	9/12/22	CZK	130,000	6,230
Czech Republic	4.850%	11/26/57	CZK	80,000	5,924
Czech Republic	5.700%	5/25/24	CZK	220,000	11,590
					<b>271,603</b>
<b>チェコ共和国合計(取得原価 282,460 米ドル)</b>					<b>288,398</b>
<b>デンマーク(0.7%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.1%)</b>					
Danske Bank A/S	0.125%	3/9/21	EUR	2,300	2,582
Danske Bank A/S	1.250%	6/11/21	EUR	10,000	11,437
Danske Bank A/S	3.750%	6/23/22	EUR	500	618
DLR Kredit A/S	1.000%	10/1/22	DKK	200,000	31,104
Jyske Realkredit A/S	0.250%	4/1/21	EUR	10,800	12,145
Jyske Realkredit A/S	0.250%	7/1/23	EUR	8,000	9,087
Jyske Realkredit A/S	0.500%	10/1/26	EUR	22,180	25,686
Nordea Kredit Realkreditaktieselskab	1.000%	10/1/21	DKK	200,000	30,799
Nordea Kredit Realkreditaktieselskab	3.500%	10/1/44	DKK	756	123
Nykredit Realkredit A/S	1.000%	7/1/21	DKK	285,000	43,574
Nykredit Realkredit A/S	1.000%	1/1/22	DKK	348,000	53,570
Nykredit Realkredit A/S	2.000%	10/1/47	DKK	117,992	17,888
					<b>238,613</b>
<b>社債(0.2%)</b>					
AP Moller - Maersk A/S	1.750%	3/18/21	EUR	3,700	4,225
AP Moller - Maersk A/S	1.750%	3/16/26	EUR	4,600	5,308
Carlsberg Breweries A/S	0.500%	9/6/23	EUR	500	568
Carlsberg Breweries A/S	2.500%	5/28/24	EUR	17,000	20,938
Carlsberg Breweries A/S	2.625%	11/15/22	EUR	120	145
<sup>1</sup> Danica Pension Livsforsikrings AB	4.375%	9/29/45	EUR	3,400	4,303
Danske Bank A/S	0.125%	2/14/22	EUR	21,670	24,412
Danske Bank A/S	0.250%	11/28/22	EUR	16,700	18,736
Danske Bank A/S	0.500%	5/6/21	EUR	8,600	9,680
Danske Bank A/S	0.750%	6/2/23	EUR	16,100	18,374
Danske Bank A/S	0.875%	5/22/23	EUR	23,600	26,752
Danske Bank A/S	1.375%	5/24/22	EUR	10,000	11,474
Danske Bank A/S	1.625%	3/15/24	EUR	3,000	3,506
<sup>1</sup> Danske Bank A/S	2.500%	6/21/29	EUR	3,300	3,877
<sup>1</sup> Danske Bank A/S	2.750%	5/19/26	EUR	4,800	5,512
ISS Global A/S	0.875%	6/18/26	EUR	200	226

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	ISS Global A/S	1.125%	1/7/21	EUR	14,752	16,628
	ISS Global A/S	1.500%	8/31/27	EUR	20,100	23,691
	ISS Global A/S	2.125%	12/2/24	EUR	500	605
1	Jyske Bank A/S	2.250%	4/5/29	EUR	15,100	17,690
	Jyske Realkredit A/S	0.375%	4/1/25	EUR	7,000	8,026
	Nordea Kredit Realkreditaktieselskab	1.000%	10/1/22	DKK	137,000	21,417
	Nykredit Realkredit A/S	0.750%	7/14/21	EUR	300	339
1	Nykredit Realkredit A/S	2.750%	11/17/27	EUR	7,600	9,006
	Sydbank A/S	1.250%	2/4/22	EUR	10,000	11,397
	Sydbank A/S	1.375%	9/18/23	EUR	10,000	11,586
						<b>278,421</b>
<b>ソブリン債(0.4%)</b>						
	Kingdom of Denmark	0.500%	11/15/27	DKK	461,000	74,591
2	Kingdom of Denmark	0.500%	11/15/29	DKK	250,000	40,684
	Kingdom of Denmark	1.500%	11/15/23	DKK	242,545	39,444
	Kingdom of Denmark	1.750%	11/15/25	DKK	177,300	30,290
	Kingdom of Denmark	3.000%	11/15/21	DKK	179,410	28,837
	Kingdom of Denmark	4.500%	11/15/39	DKK	672,830	196,608
	Kingdom of Denmark	7.000%	11/10/24	DKK	74,285	15,423
	Kommunekredit	0.250%	3/29/23	EUR	700	798
	Kommunekredit	0.250%	5/15/23	EUR	600	684
	Kommunekredit	0.250%	2/16/24	EUR	2,000	2,287
	Kommunekredit	0.625%	5/11/26	EUR	4,400	5,167
	Kommunekredit	0.750%	5/18/27	EUR	25,578	30,376
	Kommunekredit	2.900%	11/27/26	AUD	1,678	1,247
	Orsted A/S	1.500%	11/26/29	EUR	20,589	25,245
	Orsted A/S	2.500%	5/16/33	GBP	100	139
	Orsted A/S	4.875%	1/12/32	GBP	17,162	29,611
	Orsted A/S	5.750%	4/9/40	GBP	4,000	8,188
1	Orsted A/S	6.250%	6/26/13	EUR	1,045	1,373
						<b>530,992</b>
<b>デンマーク合計(取得原価 1,007,071 米ドル)</b>					<b>1,048,026</b>	
<b>フィンランド(0.7%)</b>						
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.1%)</b>						
	Aktia Bank Oyj	0.250%	3/31/22	EUR	10,300	11,660
	Danske Bank Oyj	0.250%	11/26/20	EUR	10,000	11,225
	Danske Bank Oyj	3.875%	6/21/21	EUR	2,000	2,384
	Nordea Mortgage Bank plc	0.250%	11/21/23	EUR	5,000	5,701
	Nordea Mortgage Bank plc	0.625%	3/17/27	EUR	13,000	15,287
	Nordea Mortgage Bank plc	4.000%	2/10/21	EUR	12,000	14,130
	OP Mortgage Bank	0.250%	3/13/24	EUR	30,000	34,256
	OP Mortgage Bank	0.625%	9/4/22	EUR	22,700	26,060
	OP Mortgage Bank	1.000%	11/28/24	EUR	7,000	8,313
	OP Mortgage Bank	1.500%	3/17/21	EUR	10,000	11,442
						<b>140,458</b>
<b>社債(0.1%)</b>						
	Aktia Bank Oyj	0.375%	3/5/26	EUR	10,000	11,519
	Citycon Oyj	3.750%	6/24/20	EUR	500	570
	Citycon Treasury BV	2.375%	1/15/27	EUR	10,000	11,252
	Nordea Bank AB	1.125%	2/12/25	EUR	4,500	5,290
1	Nordea Bank AB	1.875%	11/10/25	EUR	5,000	5,670
	Nordea Bank AB	2.375%	6/2/22	GBP	7,000	9,341
	Nordea Bank AB	3.250%	7/5/22	EUR	5,400	6,559
	Nordea Bank AB	4.000%	3/29/21	EUR	6,110	7,184
	Nordea Mortgage Bank plc	0.025%	1/24/22	EUR	10,000	11,250
	Nordea Mortgage Bank plc	0.250%	2/28/23	EUR	10,800	12,277
	Nordea Mortgage Bank plc	0.250%	3/18/26	EUR	5,000	5,725
	Nordea Mortgage Bank plc	0.625%	10/19/22	EUR	300	344

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
OP Corporate Bank plc	0.375%	8/29/23	EUR	6,000	6,796
OP Corporate Bank plc	0.375%	2/26/24	EUR	6,800	7,708
OP Corporate Bank plc	0.375%	6/19/24	EUR	5,000	5,605
OP Corporate Bank plc	0.750%	3/3/22	EUR	1,000	1,139
OP Corporate Bank plc	0.875%	6/21/21	EUR	8,000	9,076
OP Corporate Bank plc	1.000%	5/22/25	EUR	10,000	11,703
OP Corporate Bank plc	2.000%	3/3/21	EUR	3,000	3,446
OP Corporate Bank plc	2.500%	5/20/22	GBP	1,800	2,410
OP Mortgage Bank	0.050%	2/22/23	EUR	5,000	5,651
OP Mortgage Bank	0.250%	5/11/23	EUR	6,745	7,682
OP Mortgage Bank	0.625%	2/15/29	EUR	10,000	11,791
Sampo Oyj	1.000%	9/18/23	EUR	500	578
Sampo Oyj	1.500%	9/16/21	EUR	5,800	6,659
Stora Enso Oyj	2.500%	6/7/27	EUR	4,500	5,466
Stora Enso Oyj	2.500%	3/21/28	EUR	100	122
					<b>172,813</b>

**ソブリン債 (0.5%)**

Finnvera Oyj	0.375%	4/9/29	EUR	10,000	11,636
<sup>6</sup> Finnvera Oyj	0.500%	4/13/26	EUR	6,500	7,611
<sup>6</sup> Finnvera Oyj	0.625%	11/19/21	EUR	20,000	22,810
Fortum Oyj	2.125%	2/27/29	EUR	10,580	12,915
Fortum Oyj	2.250%	9/6/22	EUR	9,500	11,233
Fortum Oyj	4.000%	5/24/21	EUR	5,000	5,925
Municipality Finance plc	0.625%	11/26/26	EUR	5,000	5,917
Municipality Finance plc	0.750%	12/15/20	GBP	1,200	1,553
Municipality Finance plc	1.250%	2/23/33	EUR	10,000	12,763
Municipality Finance plc	5.000%	3/20/24	AUD	1,000	795
<sup>2</sup> Republic of Finland	0.000%	4/15/22	EUR	26,000	29,436
<sup>2</sup> Republic of Finland	0.000%	9/15/23	EUR	33,750	38,433
<sup>2</sup> Republic of Finland	0.500%	4/15/26	EUR	36,640	43,191
<sup>2</sup> Republic of Finland	0.500%	9/15/27	EUR	11,000	13,033
<sup>2</sup> Republic of Finland	0.500%	9/15/29	EUR	69,531	82,600
<sup>2</sup> Republic of Finland	0.750%	4/15/31	EUR	64,492	78,588
<sup>2</sup> Republic of Finland	0.875%	9/15/25	EUR	10,500	12,603
<sup>2</sup> Republic of Finland	1.125%	4/15/34	EUR	32,000	41,028
<sup>2</sup> Republic of Finland	1.375%	4/15/47	EUR	21,000	29,694
<sup>2</sup> Republic of Finland	1.500%	4/15/23	EUR	35,140	42,052
<sup>2</sup> Republic of Finland	1.625%	12/15/20	GBP	4,000	5,228
<sup>2</sup> Republic of Finland	1.625%	9/15/22	EUR	7,080	8,406
<sup>2</sup> Republic of Finland	2.000%	4/15/24	EUR	29,000	36,026
<sup>2</sup> Republic of Finland	2.625%	7/4/42	EUR	14,215	24,201
<sup>2</sup> Republic of Finland	2.750%	7/4/28	EUR	11,353	15,995
<sup>2</sup> Republic of Finland	3.500%	4/15/21	EUR	13,000	15,369
<sup>2</sup> Republic of Finland	4.000%	7/4/25	EUR	43,663	61,232
					<b>670,273</b>

**フィンランド合計 (取得原価 958,443 米ドル)**

**983,544**

**フランス (11.9%)**

**アセット・バック証券 / コマーシャル・モーゲージ担保証券 (0.7%)**

Arkea Home Loans SFH SA	1.500%	6/1/33	EUR	10,000	12,974
Arkea Home Loans SFH SA	2.375%	7/11/23	EUR	6,000	7,352
Arkea Home Loans SFH SA	4.500%	4/13/21	EUR	1,000	1,193
BNP Paribas Home Loan SFH	0.250%	9/2/21	EUR	10,500	11,847
BNP Paribas Home Loan SFH	0.875%	11/14/24	EUR	5,000	5,898
BNP Paribas Home Loan SFH	3.125%	3/22/22	EUR	7,000	8,460
BPCE SFH SA	0.398%	4/24/25	EUR	20,000	23,022
BPCE SFH SA	1.000%	2/24/25	EUR	13,500	16,043
BPCE SFH SA	1.750%	6/27/24	EUR	20,000	24,427
BPCE SFH SA	2.375%	11/29/23	EUR	5,000	6,191
BPCE SFH SA	3.750%	9/13/21	EUR	6,300	7,569

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
BPCE SFH SA	4.000%	3/23/22	EUR	20,000	24,642
Caisse de Refinancement de l'Habitat SA	2.400%	1/17/25	EUR	1,120	1,421
Caisse de Refinancement de l'Habitat SA	2.500%	3/29/21	CHF	1,000	1,058
Caisse de Refinancement de l'Habitat SA	3.300%	9/23/22	EUR	9,500	11,726
Caisse de Refinancement de l'Habitat SA	3.600%	9/13/21	EUR	2,000	2,396
Caisse de Refinancement de l'Habitat SA	3.600%	3/8/24	EUR	11,600	15,134
Caisse de Refinancement de l'Habitat SA	3.900%	10/20/23	EUR	5,000	6,516
Caisse de Refinancement de l'Habitat SA	4.000%	6/17/22	EUR	19,870	24,705
Caisse de Refinancement de l'Habitat SA	4.300%	2/24/23	EUR	7,000	9,016
Caisse Francaise de Financement Local	0.200%	4/27/23	EUR	15,600	17,723
Caisse Francaise de Financement Local	0.375%	5/11/24	EUR	20,000	22,975
Caisse Francaise de Financement Local	0.375%	6/23/25	EUR	23,100	26,622
Caisse Francaise de Financement Local	0.625%	1/26/23	EUR	19,000	21,854
Caisse Francaise de Financement Local	0.750%	9/27/27	EUR	10,000	11,855
Caisse Francaise de Financement Local	1.000%	4/25/28	EUR	200	242
Caisse Francaise de Financement Local	1.125%	9/9/25	EUR	3,400	4,085
Caisse Francaise de Financement Local	1.250%	1/22/35	EUR	500	633
Caisse Francaise de Financement Local	1.500%	6/28/38	EUR	5,000	6,647
Caisse Francaise de Financement Local	2.375%	1/17/24	EUR	12,000	14,903
Caisse Francaise de Financement Local	3.000%	10/2/28	EUR	9,500	13,439
Caisse Francaise de Financement Local	4.250%	1/26/21	EUR	7,000	8,252
Caisse Francaise de Financement Local	4.250%	1/26/22	EUR	3,000	3,694
Caisse Francaise de Financement Local	5.375%	7/8/24	EUR	4,000	5,644
Cie de Financement Foncier SA	0.200%	9/16/22	EUR	10,000	11,327
Cie de Financement Foncier SA	0.225%	9/14/26	EUR	5,600	6,397
Cie de Financement Foncier SA	0.250%	3/16/22	EUR	16,000	18,101
Cie de Financement Foncier SA	0.250%	4/11/23	EUR	200	227
Cie de Financement Foncier SA	0.325%	9/12/23	EUR	23,000	26,278
Cie de Financement Foncier SA	0.500%	9/4/24	EUR	10,000	11,566
Cie de Financement Foncier SA	0.625%	11/12/21	EUR	32,000	36,407
Cie de Financement Foncier SA	0.625%	2/10/23	EUR	22,000	25,293
Cie de Financement Foncier SA	0.750%	1/21/25	EUR	7,000	8,206
Cie de Financement Foncier SA	1.000%	2/2/26	EUR	100	120
Cie de Financement Foncier SA	2.000%	5/7/24	EUR	14,300	17,582
Cie de Financement Foncier SA	2.250%	10/13/21	CHF	3,000	3,207
Cie de Financement Foncier SA	2.375%	11/21/22	EUR	5,800	7,006
Cie de Financement Foncier SA	3.500%	11/5/20	EUR	16,400	18,999
Cie de Financement Foncier SA	3.875%	4/25/55	EUR	4,000	8,857
Cie de Financement Foncier SA	4.000%	10/24/25	EUR	25,300	35,320
Cie de Financement Foncier SA	4.250%	1/19/22	EUR	1,000	1,230
Cie de Financement Foncier SA	4.375%	4/15/21	EUR	16,628	19,827
Cie de Financement Foncier SA	4.875%	5/25/21	EUR	16,544	19,967
Cie de Financement Foncier SA	5.500%	1/26/27	GBP	2,350	3,955
Cie de Financement Foncier SA	5.750%	10/4/21	EUR	500	623
Credit Agricole Home Loan SFH SA	0.050%	8/29/22	EUR	1,000	1,128
Credit Agricole Home Loan SFH SA	0.375%	10/21/21	EUR	10,000	11,323
Credit Agricole Home Loan SFH SA	0.375%	9/30/24	EUR	5,100	5,872
Credit Agricole Home Loan SFH SA	0.500%	2/19/26	EUR	1,500	1,745
Credit Agricole Home Loan SFH SA	0.625%	11/28/22	EUR	16,000	18,385
Credit Agricole Home Loan SFH SA	0.625%	9/11/23	EUR	3,000	3,469
Credit Agricole Home Loan SFH SA	0.750%	5/5/27	EUR	36,000	42,665
Credit Agricole Home Loan SFH SA	0.875%	8/11/28	EUR	15,000	18,013
Credit Agricole Home Loan SFH SA	0.875%	5/6/34	EUR	15,000	18,058
Credit Agricole Home Loan SFH SA	1.000%	1/16/29	EUR	5,000	6,075
Credit Agricole Home Loan SFH SA	1.250%	3/24/31	EUR	18,000	22,573
Credit Agricole Home Loan SFH SA	1.375%	2/3/32	EUR	4,500	5,737
Credit Agricole Home Loan SFH SA	1.500%	9/28/38	EUR	5,000	6,648
Credit Agricole Home Loan SFH SA	3.875%	1/12/21	EUR	7,500	8,787
Credit Agricole Home Loan SFH SA	4.000%	1/17/22	EUR	5,000	6,117

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Credit Agricole Home Loan SFH SA	4.000%	7/16/25	EUR	2,000	2,770
Credit Agricole Public Sector SCF SA	0.250%	10/31/26	EUR	1,000	1,142
Credit Agricole Public Sector SCF SA	0.875%	8/2/27	EUR	700	836
Credit Agricole Public Sector SCF SA	1.875%	6/7/23	EUR	6,200	7,466
Credit Mutuel - CIC Home Loan SFH SA	0.250%	4/30/24	EUR	5,000	5,713
Credit Mutuel - CIC Home Loan SFH SA	0.500%	1/21/22	EUR	10,000	11,366
Credit Mutuel - CIC Home Loan SFH SA	0.625%	2/10/25	EUR	2,200	2,566
Credit Mutuel - CIC Home Loan SFH SA	0.625%	2/2/26	EUR	5,000	5,856
Credit Mutuel - CIC Home Loan SFH SA	0.750%	9/15/27	EUR	8,600	10,189
Credit Mutuel - CIC Home Loan SFH SA	0.875%	4/7/26	EUR	800	952
Credit Mutuel - CIC Home Loan SFH SA	1.000%	1/30/29	EUR	5,000	6,072
Credit Mutuel - CIC Home Loan SFH SA	2.500%	9/11/23	EUR	3,000	3,711
Credit Mutuel - CIC Home Loan SFH SA	4.125%	1/16/23	EUR	6,100	7,782
Credit Mutuel - CIC Home Loan SFH SA	4.125%	1/19/24	EUR	6,000	7,948
Credit Mutuel - CIC Home Loan SFH SA	4.375%	3/17/21	EUR	1,400	1,663
HSBC SFH France SA	0.375%	3/11/22	EUR	5,000	5,677
HSBC SFH France SA	2.000%	10/16/23	EUR	2,500	3,046
La Banque Postale Home Loan SFH SA	0.175%	4/22/22	EUR	5,000	5,652
La Banque Postale Home Loan SFH SA	0.625%	6/23/27	EUR	2,500	2,936
La Banque Postale Home Loan SFH SA	0.875%	2/7/28	EUR	1,000	1,199
La Banque Postale Home Loan SFH SA	1.000%	10/4/28	EUR	5,000	6,063
La Banque Postale Home Loan SFH SA	2.375%	1/15/24	EUR	4,800	5,958
Societe Generale SCF SA	4.250%	2/3/23	EUR	4,600	5,897
Societe Generale SFH SA	0.750%	1/19/28	EUR	10,000	11,894
Societe Generale SFH SA	1.625%	1/5/21	EUR	10,900	12,444
Societe Generale SFH SA	2.000%	4/29/24	EUR	13,400	16,478
Societe Generale SFH SA	4.000%	1/18/22	EUR	2,000	2,447

**992,971**

**社債(2.2%)**

Accor SA	1.250%	1/25/24	EUR	9,800	11,323
Accor SA	2.375%	9/17/23	EUR	2,300	2,771
Air Liquide Finance SA	0.500%	6/13/22	EUR	1,400	1,587
Air Liquide Finance SA	1.000%	3/8/27	EUR	100	119
Air Liquide Finance SA	1.250%	6/3/25	EUR	5,600	6,688
Air Liquide Finance SA	1.250%	6/13/28	EUR	1,000	1,220
Air Liquide Finance SA	2.125%	10/15/21	EUR	5,300	6,175
Air Liquide SA	2.375%	9/6/23	EUR	2,300	2,811
Airbus Finance BV	0.875%	5/13/26	EUR	5,800	6,770
Airbus Finance BV	1.375%	5/13/31	EUR	6,536	7,962
Airbus Finance BV	2.125%	10/29/29	EUR	700	919
Airbus Finance BV	2.375%	4/2/24	EUR	9,300	11,379
Altea SCA	2.250%	7/5/24	EUR	10,000	11,755
APRR SA	1.125%	1/15/21	EUR	13,400	15,127
APRR SA	1.125%	1/9/26	EUR	10,700	12,666
APRR SA	1.250%	1/6/27	EUR	10,800	12,961
APRR SA	1.250%	1/18/28	EUR	1,200	1,442
APRR SA	1.500%	1/15/24	EUR	600	710
APRR SA	1.500%	1/25/30	EUR	600	741
APRR SA	1.500%	1/17/33	EUR	300	370
APRR SA	1.625%	1/13/32	EUR	9,400	11,696
APRR SA	1.875%	1/15/25	EUR	2,400	2,921
APRR SA	1.875%	1/6/31	EUR	200	255
Arkea Home Loans SFH SA	0.375%	3/4/24	EUR	1,000	1,146
Arkea Home Loans SFH SA	0.750%	10/5/27	EUR	100	119
Arkema SA	1.500%	1/20/25	EUR	400	477
Arkema SA	1.500%	4/20/27	EUR	17,600	21,233
Atos SE	1.750%	5/7/25	EUR	8,600	10,316
Auchan Holding SADIR	0.625%	2/7/22	EUR	100	112
Auchan Holding SADIR	1.750%	4/23/21	EUR	3,100	3,540



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Auchan Holding SADIR	2.375%	12/12/22	EUR	2,000	2,338
Auchan Holding SADIR	2.375%	4/25/25	EUR	1,300	1,491
Auchan Holding SADIR	2.625%	1/30/24	EUR	6,900	8,155
Autoroutes du Sud de la France SA	1.000%	5/13/26	EUR	10,700	12,609
Autoroutes du Sud de la France SA	1.125%	4/20/26	EUR	1,400	1,661
Autoroutes du Sud de la France SA	1.250%	1/18/27	EUR	400	482
Autoroutes du Sud de la France SA	1.375%	2/21/31	EUR	8,000	9,739
Autoroutes du Sud de la France SA	2.875%	1/18/23	EUR	3,400	4,151
Autoroutes du Sud de la France SA	2.950%	1/17/24	EUR	5,200	6,487
Autoroutes du Sud de la France SA	5.625%	7/4/22	EUR	100	128
AXA Bank Europe SCF	0.125%	3/14/22	EUR	1,000	1,127
AXA Bank Europe SCF	0.375%	3/23/23	EUR	1,000	1,141
AXA Bank Europe SCF	1.375%	4/18/33	EUR	15,600	19,886
AXA SA	1.125%	5/15/28	EUR	700	853
1 AXA SA	3.250%	5/28/49	EUR	18,300	23,164
1 AXA SA	3.375%	7/6/47	EUR	28,850	36,653
1 AXA SA	3.875%	5/20/49	EUR	4,050	5,100
1 AXA SA	3.941%	11/29/49	EUR	1,930	2,411
1 AXA SA	5.125%	7/4/43	EUR	2,240	2,908
1 AXA SA	5.453%	12/31/49	GBP	150	218
1 AXA SA	5.625%	1/16/54	GBP	10,570	16,726
1 AXA SA	6.686%	7/29/49	GBP	1,800	2,787
AXA SA	7.125%	12/15/20	GBP	6,290	8,655
Banque Federative du Credit Mutuel SA	0.375%	1/13/22	EUR	2,000	2,253
Banque Federative du Credit Mutuel SA	0.384%	10/11/24	JPY	200,000	1,865
Banque Federative du Credit Mutuel SA	0.443%	10/12/23	JPY	400,000	3,735
Banque Federative du Credit Mutuel SA	0.500%	11/16/22	EUR	17,000	19,266
Banque Federative du Credit Mutuel SA	0.750%	6/15/23	EUR	63,100	72,215
Banque Federative du Credit Mutuel SA	0.750%	7/17/25	EUR	5,200	5,986
Banque Federative du Credit Mutuel SA	0.750%	6/8/26	EUR	16,800	19,323
Banque Federative du Credit Mutuel SA	1.250%	1/14/25	EUR	44,800	52,788
Banque Federative du Credit Mutuel SA	1.625%	1/19/26	EUR	10,500	12,720
Banque Federative du Credit Mutuel SA	1.625%	11/15/27	EUR	4,800	5,656
Banque Federative du Credit Mutuel SA	1.750%	12/19/24	GBP	5,000	6,583
Banque Federative du Credit Mutuel SA	1.875%	11/4/26	EUR	5,600	6,693
Banque Federative du Credit Mutuel SA	2.250%	12/18/23	GBP	6,500	8,724
Banque Federative du Credit Mutuel SA	2.375%	3/24/26	EUR	21,200	25,990
Banque Federative du Credit Mutuel SA	2.500%	5/25/28	EUR	5,000	6,269
Banque Federative du Credit Mutuel SA	2.625%	2/24/21	EUR	16,000	18,500
Banque Federative du Credit Mutuel SA	2.625%	3/18/24	EUR	10,000	12,398
Banque Federative du Credit Mutuel SA	2.625%	3/31/27	EUR	1,100	1,389
Banque Federative du Credit Mutuel SA	3.000%	11/28/23	EUR	8,200	10,263
Banque Federative du Credit Mutuel SA	3.000%	5/21/24	EUR	19,324	23,952
Banque Federative du Credit Mutuel SA	3.000%	9/11/25	EUR	5,000	6,333
Banque Federative du Credit Mutuel SA	3.250%	8/23/22	EUR	6,300	7,700
1 BNP Paribas Cardif SA	4.032%	11/29/49	EUR	1,200	1,493
BNP Paribas SA	0.500%	6/1/22	EUR	5,000	5,671
BNP Paribas SA	1.000%	6/27/24	EUR	5,000	5,761
BNP Paribas SA	1.125%	8/16/22	GBP	4,000	5,188
BNP Paribas SA	1.125%	1/15/23	EUR	1,100	1,273
BNP Paribas SA	1.125%	10/10/23	EUR	11,800	13,631
BNP Paribas SA	1.125%	11/22/23	EUR	500	578
BNP Paribas SA	1.125%	6/11/26	EUR	37,000	43,085
BNP Paribas SA	1.250%	3/19/25	EUR	10,000	11,687
BNP Paribas SA	1.500%	11/17/25	EUR	20,500	24,330
BNP Paribas SA	2.125%	1/23/27	EUR	15,000	18,374
BNP Paribas SA	2.250%	1/13/21	EUR	12,500	14,349
BNP Paribas SA	2.375%	5/20/24	EUR	8,500	10,472
BNP Paribas SA	2.375%	2/17/25	EUR	5,000	6,058

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
1	BNP Paribas SA	2.625%	10/14/27	EUR	4,100	4,863
	BNP Paribas SA	2.875%	10/24/22	EUR	5,000	6,071
	BNP Paribas SA	2.875%	9/26/23	EUR	5,550	6,882
1	BNP Paribas SA	2.875%	3/20/26	EUR	6,000	6,934
	BNP Paribas SA	2.875%	10/1/26	EUR	4,800	6,095
	BNP Paribas SA	3.375%	1/23/26	GBP	1,700	2,393
	BNP Paribas SA	4.125%	1/14/22	EUR	200	244
	BNP Paribas SA	4.500%	3/21/23	EUR	160	206
	Bouygues SA	1.375%	6/7/27	EUR	3,700	4,505
	Bouygues SA	3.625%	1/16/23	EUR	2,500	3,129
	Bouygues SA	4.500%	2/9/22	EUR	18,500	22,840
	Bouygues SA	5.500%	10/6/26	GBP	6,100	9,937
	BPCE SA	0.375%	10/5/23	EUR	14,100	15,934
	BPCE SA	0.625%	9/26/24	EUR	6,900	7,807
	BPCE SA	0.640%	1/27/22	JPY	1,700,000	15,821
	BPCE SA	0.875%	1/31/24	EUR	14,200	16,246
	BPCE SA	1.000%	7/15/24	EUR	8,500	9,883
	BPCE SA	1.000%	4/1/25	EUR	15,000	17,279
	BPCE SA	1.000%	10/5/28	EUR	10,000	11,794
	BPCE SA	1.125%	1/18/23	EUR	3,800	4,375
	BPCE SA	2.125%	3/17/21	EUR	9,100	10,472
1	BPCE SA	2.750%	7/8/26	EUR	4,000	4,644
1	BPCE SA	2.750%	11/30/27	EUR	5,100	6,098
	BPCE SA	2.875%	1/16/24	EUR	13,500	16,840
	BPCE SA	4.250%	2/6/23	EUR	100	127
	BPCE SA	4.500%	4/26/28	AUD	1,300	999
	BPCE SA	5.250%	4/16/29	GBP	3,000	4,801
	BPCE SFH SA	0.375%	2/10/23	EUR	5,100	5,823
	BPCE SFH SA	0.375%	2/21/24	EUR	12,700	14,563
	BPCE SFH SA	0.625%	9/22/27	EUR	5,000	5,876
	BPCE SFH SA	0.875%	4/13/28	EUR	12,100	14,509
	BPCE SFH SA	1.000%	6/8/29	EUR	4,600	5,591
	Caisse Francaise de Financement Local	0.500%	4/13/22	EUR	5,000	5,699
	Caisse Francaise de Financement Local	0.500%	1/19/26	EUR	1,500	1,742
	Caisse Francaise de Financement Local	0.625%	4/13/26	EUR	6,000	7,018
	Caisse Francaise de Financement Local	0.750%	1/11/27	EUR	8,000	9,475
	Caisse Francaise de Financement Local	1.250%	5/11/32	EUR	19,000	23,921
	Caisse Francaise de Financement Local	1.450%	1/16/34	EUR	5,000	6,485
	Caisse Francaise de Financement Local	1.500%	1/13/31	EUR	10,000	12,844
	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	3.375%	9/24/28	EUR	5,600	6,849
	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	6.000%	1/23/27	EUR	5,100	7,248
	Capgemini SE	0.500%	11/9/21	EUR	200	225
	Capgemini SE	1.000%	10/18/24	EUR	300	347
	Capgemini SE	1.750%	4/18/28	EUR	9,300	11,486
	Capgemini SE	2.500%	7/1/23	EUR	6,000	7,236
	Carmila SA	2.125%	3/7/28	EUR	1,500	1,765
	Carmila SA	2.375%	9/16/24	EUR	4,100	4,937
	Carrefour SA	0.750%	4/26/24	EUR	9,100	10,364
	Carrefour SA	0.875%	6/12/23	EUR	200	227
	Carrefour SA	1.250%	6/3/25	EUR	17,103	19,973
	Carrefour SA	1.750%	5/4/26	EUR	1,000	1,197
	Cie de Financement Foncier SA	0.375%	12/11/24	EUR	1,500	1,726
	Cie de Financement Foncier SA	0.375%	4/9/27	EUR	5,000	5,769
	Cie de Financement Foncier SA	0.750%	5/29/26	EUR	2,100	2,481
	Cie de Financement Foncier SA	0.750%	1/11/28	EUR	11,000	13,071
	Cie de Saint-Gobain	1.000%	3/17/25	EUR	900	1,046
	Cie de Saint-Gobain	1.875%	9/21/28	EUR	100	125

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Cie de Saint-Gobain	1.875%	3/15/31	EUR	11,500	14,260
	Cie Financiere et Industrielle des Autoroutes SA	0.375%	2/7/25	EUR	7,700	8,748
	Cie Financiere et Industrielle des Autoroutes SA	1.125%	10/13/27	EUR	1,000	1,199
	Cie Generale des Etablissements Michelin SCA	2.500%	9/3/38	EUR	5,100	7,324
1	CNP Assurances	4.500%	6/10/47	EUR	4,600	6,148
	Compagnie De St. Gobain SA	3.625%	3/28/22	EUR	4,900	5,949
	Compagnie Financiere et Industrielle des Autoroutes SA	5.000%	5/24/21	EUR	17,400	20,942
	Covivio	1.875%	5/20/26	EUR	300	363
1	Credit Agricole Assurances SA	4.250%	12/31/49	EUR	3,000	3,682
1	Credit Agricole Assurances SA	4.750%	9/27/48	EUR	6,600	8,853
	Credit Agricole Public Sector SCF SA	0.500%	10/10/25	EUR	21,600	25,080
	Credit Agricole Public Sector SCF SA	0.625%	3/29/29	EUR	14,000	16,419
	Credit Agricole SA	0.443%	6/9/22	JPY	500,000	4,680
	Credit Agricole SA	0.750%	12/1/22	EUR	5,000	5,725
	Credit Agricole SA	0.875%	1/19/22	EUR	12,400	14,141
	Credit Agricole SA	1.000%	9/16/24	EUR	2,000	2,329
	Credit Agricole SA	1.000%	7/3/29	EUR	27,000	31,664
	Credit Agricole SA	1.375%	5/3/27	EUR	1,200	1,448
	Credit Agricole SA	1.750%	3/5/29	EUR	8,000	9,800
	Credit Agricole SA	1.875%	12/20/26	EUR	10,100	12,367
	Credit Agricole SA	2.000%	3/25/29	EUR	4,600	5,524
	Credit Agricole SA	2.375%	11/27/20	EUR	2,000	2,294
	Credit Agricole SA	2.375%	5/20/24	EUR	9,000	11,090
	Credit Agricole SA	2.625%	3/17/27	EUR	20,100	25,276
	Credit Agricole SA	3.125%	7/17/23	EUR	700	874
	Credit Agricole SA	3.125%	2/5/26	EUR	4,100	5,409
	Credit Agricole SA	3.900%	4/19/21	EUR	100	118
	Credit Agricole SA	7.375%	12/18/23	GBP	800	1,271
	Credit Mutuel - CIC Home Loan SFH SA	1.750%	6/19/24	EUR	30,000	36,632
	Credit Mutuel Arkea SA	1.000%	1/26/23	EUR	8,500	9,785
	Credit Mutuel Arkea SA	1.125%	5/23/29	EUR	2,300	2,692
	Credit Mutuel Arkea SA	1.250%	5/31/24	EUR	21,500	24,927
1	Credit Mutuel Arkea SA	1.875%	10/25/29	EUR	100	114
	Credit Mutuel Arkea SA	3.375%	3/11/31	EUR	3,000	3,890
	Credit Mutuel Arkea SA	3.500%	2/9/29	EUR	19,700	25,682
	Danone SA	0.167%	11/3/20	EUR	27,400	30,653
	Danone SA	0.424%	11/3/22	EUR	6,300	7,123
	Danone SA	0.709%	11/3/24	EUR	600	691
	Danone SA	1.208%	11/3/28	EUR	5,000	6,080
	Danone SA	1.250%	5/30/24	EUR	200	236
	Danone SA	2.250%	11/15/21	EUR	2,000	2,327
	Danone SA	2.600%	6/28/23	EUR	5,700	6,977
	Danone SA	3.600%	11/23/20	EUR	500	580
	Dassault Systemes SE	0.125%	9/16/26	EUR	5,000	5,565
	Dassault Systemes SE	0.375%	9/16/29	EUR	10,000	11,122
	Edenred	1.375%	3/10/25	EUR	100	118
	Engie Alliance GIE	5.750%	6/24/23	EUR	5,988	8,082
	Engie SA	0.500%	3/13/22	EUR	15,200	17,177
	Engie SA	0.875%	3/27/24	EUR	2,100	2,433
	Engie SA	0.875%	9/19/25	EUR	13,500	15,757
	Engie SA	1.375%	6/22/28	EUR	1,700	2,073
	Engie SA	1.375%	2/28/29	EUR	8,700	10,610
	Engie SA	1.375%	6/21/39	EUR	8,000	9,515
1	Engie SA	1.375%	12/31/49	EUR	5,100	5,740
	Engie SA	2.000%	9/28/37	EUR	100	132

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Engie SA	2.375%	5/19/26	EUR	200	257
Engie SA	2.625%	7/20/22	EUR	800	959
Engie SA	3.000%	2/1/23	EUR	4,000	4,905
<sup>1</sup> Engie SA	3.875%	6/2/49	EUR	3,700	4,630
Engie SA	5.000%	10/1/60	GBP	3,550	8,005
Engie SA	5.950%	3/16/11	EUR	6,172	13,132
Engie SA	6.375%	1/18/21	EUR	30	36
Engie SA	7.000%	10/30/28	GBP	3,450	6,556
Eutelsat SA	2.000%	10/2/25	EUR	9,500	11,147
Eutelsat SA	2.250%	7/13/27	EUR	3,000	3,524
Gecina SA	1.000%	1/30/29	EUR	2,300	2,699
Gecina SA	1.375%	6/30/27	EUR	100	121
Gecina SA	1.375%	1/26/28	EUR	1,100	1,331
Gecina SA	1.500%	1/20/25	EUR	9,200	10,997
GELF Bond Issuer I SA	1.125%	7/18/29	EUR	200	224
Holding d'Infrastructures de Transport SAS	1.625%	11/27/27	EUR	2,400	2,803
Holding d'Infrastructures de Transport SAS	2.250%	3/24/25	EUR	4,300	5,168
Holding d'Infrastructures de Transport SAS	4.875%	10/27/21	EUR	1,700	2,078
HSBC France SA	0.100%	9/3/27	EUR	10,000	10,970
HSBC France SA	0.200%	9/4/21	EUR	19,000	21,309
HSBC France SA	0.250%	5/17/24	EUR	3,000	3,375
HSBC France SA	0.625%	12/3/20	EUR	100	113
ICADE	1.125%	11/17/25	EUR	10,700	12,497
ICADE	1.875%	9/14/22	EUR	100	117
Imerys SA	0.875%	3/31/22	EUR	600	678
Imerys SA	1.500%	1/15/27	EUR	1,100	1,268
Imerys SA	2.000%	12/10/24	EUR	600	715
Indigo Group SAS	1.625%	4/19/28	EUR	500	599
JCDecaux SA	1.000%	6/1/23	EUR	10,000	11,474
Kering SA	1.250%	5/10/26	EUR	9,300	11,175
Klepierre SA	0.625%	7/1/30	EUR	6,000	6,652
Klepierre SA	1.000%	4/17/23	EUR	2,100	2,416
Klepierre SA	1.250%	9/29/31	EUR	200	236
Klepierre SA	1.375%	2/16/27	EUR	1,200	1,434
Klepierre SA	1.875%	2/19/26	EUR	7,600	9,271
<sup>1</sup> La Mondiale SAM	5.050%	12/31/49	EUR	2,800	3,595
Legrand SA	0.750%	7/6/24	EUR	200	231
Legrand SA	1.000%	3/6/26	EUR	100	117
Legrand SA	1.875%	12/16/27	EUR	100	123
Legrand SA	1.875%	7/6/32	EUR	1,300	1,665
Legrand SA	3.375%	4/19/22	EUR	300	363
LVMH Moet Hennessy Louis Vuitton SE	0.375%	5/26/22	EUR	750	846
LVMH Moet Hennessy Louis Vuitton SE	0.750%	5/26/24	EUR	10,077	11,631
LVMH Moet Hennessy Louis Vuitton SE	1.000%	9/24/21	EUR	2,000	2,276
LVMH Moet Hennessy Louis Vuitton SE	1.000%	6/14/22	GBP	9,000	11,698
LVMH Moet Hennessy Louis Vuitton SE	1.750%	11/13/20	EUR	100	114
Mercialys SA	1.787%	3/31/23	EUR	5,100	5,782
Michelin Luxembourg SCS	1.125%	5/28/22	EUR	200	230
Michelin Luxembourg SCS	1.750%	5/28/27	EUR	100	124
MMS USA Financing Inc.	0.625%	6/13/25	EUR	12,200	13,514
MMS USA Financing Inc.	1.250%	6/13/28	EUR	200	226
Orange SA	0.500%	1/15/22	EUR	500	565
Orange SA	0.750%	9/11/23	EUR	1,800	2,062
Orange SA	0.875%	2/3/27	EUR	1,500	1,748
Orange SA	1.000%	5/12/25	EUR	10,100	11,792
Orange SA	1.000%	9/12/25	EUR	10,200	11,928
Orange SA	1.125%	7/15/24	EUR	19,100	22,317
Orange SA	1.375%	3/20/28	EUR	21,000	25,344
Orange SA	1.375%	1/16/30	EUR	2,400	2,905

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Orange SA	1.875%	9/12/30	EUR	37,100	47,228
Orange SA	2.000%	1/15/29	EUR	200	254
Orange SA	2.500%	3/1/23	EUR	200	242
Orange SA	3.125%	1/9/24	EUR	300	378
Orange SA	3.250%	1/15/32	GBP	10,000	14,571
Orange SA	3.375%	9/16/22	EUR	1,800	2,216
Orange SA	3.875%	1/14/21	EUR	200	234
<sup>1</sup> Orange SA	4.000%	12/31/49	EUR	18,600	22,200
Orange SA	5.000%	10/1/66	EUR	7,500	10,119
Orange SA	5.250%	12/5/25	GBP	3,900	6,192
<sup>1</sup> Orange SA	5.250%	12/31/49	EUR	12,050	15,698
Orange SA	5.625%	1/23/34	GBP	400	736
<sup>1</sup> Orange SA	5.750%	12/31/49	GBP	7,000	10,025
<sup>1</sup> Orange SA	5.875%	12/31/49	GBP	8,600	12,059
Orange SA	7.250%	11/10/20	GBP	400	551
Orange SA	8.125%	11/20/28	GBP	6,500	12,834
Orange SA	8.125%	1/28/33	EUR	600	1,270
Pernod Ricard SA	1.500%	5/18/26	EUR	3,000	3,604
Peugeot SA	2.000%	3/20/25	EUR	3,700	4,415
PSA Tresorerie GIE	6.000%	9/19/33	EUR	3,950	6,421
Publicis Groupe SA	0.500%	11/3/23	EUR	400	450
Publicis Groupe SA	1.125%	12/16/21	EUR	10,000	11,385
Publicis Groupe SA	1.625%	12/16/24	EUR	5,200	6,151
RCI Banque SA	0.250%	7/12/21	EUR	900	1,006
RCI Banque SA	0.625%	11/10/21	EUR	1,967	2,210
RCI Banque SA	0.750%	1/12/22	EUR	900	1,012
RCI Banque SA	0.750%	9/26/22	EUR	10,300	11,582
RCI Banque SA	1.000%	5/17/23	EUR	6,400	7,221
RCI Banque SA	1.375%	11/17/20	EUR	4,000	4,525
RCI Banque SA	1.375%	3/8/24	EUR	11,000	12,564
RCI Banque SA	1.625%	4/11/25	EUR	9,400	10,792
RCI Banque SA	1.625%	5/26/26	EUR	1,300	1,470
RCI Banque SA	1.750%	4/10/26	EUR	2,275	2,596
RCI Banque SA	1.875%	11/8/22	GBP	1,800	2,350
Renault SA	1.000%	3/8/23	EUR	600	679
Renault SA	1.000%	4/18/24	EUR	5,700	6,360
Renault SA	1.250%	6/24/25	EUR	12,000	13,323
Renault SA	2.000%	9/28/26	EUR	200	231
Renault SA	3.125%	3/5/21	EUR	2,125	2,467
Sanef SA	0.950%	10/19/28	EUR	3,600	4,022
Sanofi	0.000%	9/13/22	EUR	6,000	6,731
Sanofi	0.500%	3/21/23	EUR	14,500	16,515
Sanofi	0.500%	1/13/27	EUR	500	576
Sanofi	0.875%	9/22/21	EUR	700	796
Sanofi	1.125%	4/5/28	EUR	10,400	12,546
Sanofi	1.375%	3/21/30	EUR	18,800	23,339
Sanofi	1.750%	9/10/26	EUR	7,000	8,688
Sanofi	1.875%	3/21/38	EUR	7,200	9,806
Sanofi	2.500%	11/14/23	EUR	5,000	6,135
Schneider Electric SE	0.250%	9/9/24	EUR	1,000	1,128
Schneider Electric SE	0.875%	3/11/25	EUR	3,200	3,730
Schneider Electric SE	1.500%	9/8/23	EUR	400	472
Schneider Electric SE	1.500%	1/15/28	EUR	11,000	13,495
Schneider Electric SE	2.500%	9/6/21	EUR	1,100	1,287
<sup>1</sup> SCOR SE	3.000%	6/8/46	EUR	1,000	1,252
<sup>1</sup> SCOR SE	3.625%	5/27/48	EUR	6,500	8,655
Societe Generale SA	0.250%	1/18/22	EUR	24,600	27,635
Societe Generale SA	0.448%	5/26/22	JPY	900,000	8,335
Societe Generale SA	0.750%	11/25/20	EUR	10,000	11,269

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Societe Generale SA	0.750%	5/26/23	EUR	5,000	5,721
Societe Generale SA	0.875%	7/1/26	EUR	8,000	9,076
Societe Generale SA	1.000%	4/1/22	EUR	10,000	11,410
Societe Generale SA	1.125%	1/23/25	EUR	14,300	16,453
Societe Generale SA	1.250%	2/15/24	EUR	31,000	35,869
Societe Generale SA	1.750%	3/22/29	EUR	8,000	9,687
Societe Generale SA	2.125%	9/27/28	EUR	11,000	13,725
Societe Generale SA	2.625%	2/27/25	EUR	100	122
Societe Generale SA	4.000%	6/7/23	EUR	4,400	5,518
Societe Generale SA	4.250%	7/13/22	EUR	2,500	3,112
Societe Generale SA	4.750%	3/2/21	EUR	1,000	1,188
Societe Generale SFH SA	0.250%	9/11/23	EUR	1,100	1,253
Societe Generale SFH SA	0.500%	1/20/23	EUR	1,700	1,947
Societe Generale SFH SA	0.500%	1/30/25	EUR	9,000	10,428
Societe Generale SFH SA	0.500%	1/28/26	EUR	11,200	13,010
Sodexo SA	2.500%	6/24/26	EUR	600	768
<sup>1</sup> Sogecap SA	4.125%	12/31/49	EUR	100	123
Suez	1.000%	4/3/25	EUR	10,200	11,953
Suez	1.500%	4/3/29	EUR	9,700	11,952
Suez	1.625%	9/17/30	EUR	600	753
Suez	1.750%	9/10/25	EUR	500	611
Suez	2.750%	10/9/23	EUR	3,000	3,722
Suez	4.078%	5/17/21	EUR	2,100	2,497
Suez	4.125%	6/24/22	EUR	400	498
Suez	5.500%	7/22/24	EUR	7,750	10,951
TDF Infrastructure SAS	2.500%	4/7/26	EUR	800	948
TDF Infrastructure SAS	2.875%	10/19/22	EUR	21,200	25,063
Terega SA	2.200%	8/5/25	EUR	100	122
Total Capital Canada Ltd.	1.125%	3/18/22	EUR	13,000	14,953
Total Capital Canada Ltd.	2.125%	9/18/29	EUR	10,400	13,697
Total Capital International SA	0.250%	7/12/23	EUR	8,900	10,058
Total Capital International SA	0.625%	10/4/24	EUR	11,800	13,623
Total Capital International SA	0.696%	5/31/28	EUR	22,400	26,085
Total Capital International SA	1.375%	3/19/25	EUR	13,600	16,307
Total Capital International SA	1.491%	9/4/30	EUR	1,000	1,244
Total Capital International SA	1.535%	5/31/39	EUR	2,000	2,495
Total Capital International SA	1.750%	7/7/25	GBP	9,263	12,329
Total Capital International SA	2.125%	11/19/21	EUR	3,900	4,557
Total Capital International SA	2.125%	3/15/23	EUR	4,000	4,803
Total Capital International SA	2.250%	6/9/22	GBP	2,782	3,724
Total Capital International SA	2.500%	3/25/26	EUR	4,400	5,681
Total Capital International SA	2.875%	11/19/25	EUR	7,900	10,336
Total Capital International SA	4.250%	11/26/21	AUD	3,898	2,844
<sup>1</sup> Total SA	1.750%	12/31/49	EUR	100	115
<sup>1</sup> Total SA	2.625%	12/29/49	EUR	18,750	22,604
<sup>1</sup> Total SA	2.708%	12/31/49	EUR	13,600	16,201
<sup>1</sup> Total SA	3.369%	12/31/49	EUR	7,200	9,171
<sup>1</sup> Total SA	3.875%	12/31/49	EUR	8,500	10,275
Transport et Infrastructures Gaz France SA	4.339%	7/7/21	EUR	2,000	2,390
UMG Groupe VYV	1.625%	7/2/29	EUR	3,000	3,484
Unibail-Rodamco SE	1.000%	3/14/25	EUR	10,000	11,663
Unibail-Rodamco SE	1.000%	2/27/27	EUR	10,500	12,189
Unibail-Rodamco SE	1.125%	9/15/25	EUR	11,400	13,310
Unibail-Rodamco SE	1.375%	3/9/26	EUR	584	696
Unibail-Rodamco SE	1.375%	4/15/30	EUR	7,500	8,949
Unibail-Rodamco SE	1.500%	5/29/29	EUR	300	362
Unibail-Rodamco SE	1.875%	1/15/31	EUR	15,000	18,677
Unibail-Rodamco SE	2.000%	4/28/36	EUR	1,300	1,654
<sup>1</sup> Unibail-Rodamco SE	2.125%	12/31/49	EUR	5,000	5,712

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Unibail-Rodamco SE	2.250%	5/14/38	EUR	1,000	1,314
Unibail-Rodamco SE	2.375%	2/25/21	EUR	2,000	2,305
Unibail-Rodamco SE	2.500%	2/26/24	EUR	1,890	2,334
Unibail-Rodamco SE	2.500%	6/4/26	EUR	500	636
<sup>1</sup> Unibail-Rodamco SE	2.875%	12/31/49	EUR	5,000	5,915
Unibail-Rodamco-Westfield SE	1.750%	7/1/49	EUR	7,300	8,338
Valeo SA	0.625%	1/11/23	EUR	11,000	12,416
Valeo SA	1.500%	6/18/25	EUR	8,000	9,385
Veolia Environnement SA	0.672%	3/30/22	EUR	400	453
Veolia Environnement SA	0.892%	1/14/24	EUR	12,800	14,765
Veolia Environnement SA	0.927%	1/4/29	EUR	5,000	5,844
Veolia Environnement SA	1.590%	1/10/28	EUR	6,100	7,499
Veolia Environnement SA	4.247%	1/6/21	EUR	3,100	3,635
Veolia Environnement SA	4.625%	3/30/27	EUR	9,200	13,624
Veolia Environnement SA	5.125%	5/24/22	EUR	100	126
Veolia Environnement SA	6.125%	11/25/33	EUR	2,380	4,572
Veolia Environnement SA	6.125%	10/29/37	GBP	3,050	6,229
Vinci SA	1.000%	9/26/25	EUR	5,000	5,870
Vinci SA	1.625%	1/18/29	EUR	2,500	3,114
Vinci SA	1.750%	9/26/30	EUR	6,800	8,594
Vinci SA	2.250%	3/15/27	GBP	1,000	1,371
Vinci SA	2.750%	9/15/34	GBP	1,000	1,445
Vivendi SA	0.750%	5/26/21	EUR	5,000	5,644
Vivendi SA	1.125%	12/11/28	EUR	10,000	11,502
Vivendi SA	1.875%	5/26/26	EUR	400	486
					<b>3,121,443</b>

**ソブリン債(9.0%)**

Aeroports de Paris	1.125%	6/18/34	EUR	3,000	3,565
Aeroports de Paris	1.500%	7/24/23	EUR	5,000	5,883
Aeroports de Paris	1.500%	4/7/25	EUR	4,000	4,804
Aeroports de Paris	2.125%	10/11/38	EUR	7,400	10,002
Aeroports de Paris	2.750%	6/5/28	EUR	1,000	1,358
Aeroports de Paris	3.125%	6/11/24	EUR	2,000	2,556
Agence Francaise de Developpement EPIC	0.125%	3/31/21	EUR	10,000	11,227
Agence Francaise de Developpement EPIC	0.125%	4/30/22	EUR	28,000	31,605
Agence Francaise de Developpement EPIC	0.125%	11/15/23	EUR	8,000	9,078
Agence Francaise de Developpement EPIC	0.250%	7/21/26	EUR	12,100	13,795
Agence Francaise de Developpement EPIC	0.250%	6/29/29	EUR	17,800	20,139
Agence Francaise de Developpement EPIC	0.375%	4/30/24	EUR	34,000	38,958
Agence Francaise de Developpement EPIC	0.500%	10/31/25	EUR	10,000	11,586
Agence Francaise de Developpement EPIC	1.000%	1/31/28	EUR	5,000	6,034
Agence Francaise de Developpement EPIC	1.375%	9/17/24	EUR	20,500	24,636
Agence Francaise de Developpement EPIC	1.375%	7/5/32	EUR	15,000	18,975
Agence Francaise de Developpement EPIC	2.125%	2/15/21	EUR	35,000	40,287
Agence Francaise de Developpement EPIC	2.250%	5/27/25	EUR	10,000	12,668
Agence Francaise de Developpement EPIC	3.750%	2/15/27	EUR	3,600	5,133
Agence France Locale	0.500%	6/20/24	EUR	9,500	10,946
Bpifrance Financement SA	0.100%	2/19/21	EUR	4,900	5,500
Bpifrance Financement SA	0.125%	11/25/20	EUR	15,000	16,812
Bpifrance Financement SA	0.250%	2/14/23	EUR	20,000	22,743
Bpifrance Financement SA	0.500%	5/25/25	EUR	10,000	11,568
Bpifrance Financement SA	0.750%	10/25/21	EUR	47,600	54,211
Bpifrance Financement SA	0.750%	11/25/24	EUR	15,000	17,539
Bpifrance Financement SA	2.500%	5/25/24	EUR	10,000	12,565
Bpifrance Financement SA	2.750%	10/25/25	EUR	28,000	36,655
Caisse d'Amortissement de la Dette Sociale	0.050%	11/25/20	EUR	94,000	105,373
Caisse d'Amortissement de la Dette Sociale	0.125%	11/25/22	EUR	61,200	69,480
Caisse d'Amortissement de la Dette Sociale	0.500%	5/25/23	EUR	90,000	103,725
Caisse d'Amortissement de la Dette Sociale	1.375%	11/25/24	EUR	15,000	18,199

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
		Caisse d'Amortissement de la Dette Sociale	2.375%	1/25/24	EUR	43,500	54,459
		Caisse d'Amortissement de la Dette Sociale	2.500%	10/25/22	EUR	3,000	3,644
		Caisse d'Amortissement de la Dette Sociale	3.750%	10/25/20	EUR	2,000	2,322
		Caisse d'Amortissement de la Dette Sociale	4.000%	12/15/25	EUR	8,000	11,286
		Caisse d'Amortissement de la Dette Sociale	4.125%	4/25/23	EUR	5,000	6,473
		Caisse d'Amortissement de la Dette Sociale	4.375%	10/25/21	EUR	8,000	9,783
		Coentreprise de Transport d'Electricite SA	2.125%	7/29/32	EUR	16,400	21,190
4		Dexia Credit Local SA	0.625%	1/17/26	EUR	3,000	3,499
4		Dexia Credit Local SA	1.125%	6/15/22	GBP	2,300	2,997
4		Dexia Credit Local SA	2.000%	1/22/21	EUR	8,000	9,180
		Electricite de France SA	1.000%	10/13/26	EUR	21,300	25,023
		Electricite de France SA	1.875%	10/13/36	EUR	14,700	18,476
		Electricite de France SA	2.250%	4/27/21	EUR	7,000	8,085
		Electricite de France SA	2.750%	3/10/23	EUR	20,300	24,722
		Electricite de France SA	3.875%	1/18/22	EUR	3,100	3,753
		Electricite de France SA	4.000%	11/12/25	EUR	2,150	2,956
		Electricite de France SA	4.125%	3/25/27	EUR	4,100	5,829
1		Electricite de France SA	4.125%	1/29/49	EUR	6,000	7,125
		Electricite de France SA	4.500%	11/12/40	EUR	3,900	6,756
		Electricite de France SA	4.625%	9/11/24	EUR	5,000	6,813
		Electricite de France SA	4.625%	4/26/30	EUR	200	312
1		Electricite de France SA	5.000%	1/22/49	EUR	3,000	3,792
1		Electricite de France SA	5.375%	1/29/49	EUR	3,400	4,348
		Electricite de France SA	5.500%	3/27/37	GBP	2,800	5,139
		Electricite de France SA	5.500%	10/17/41	GBP	9,200	17,410
		Electricite de France SA	5.625%	2/21/33	EUR	12,805	22,456
		Electricite de France SA	5.875%	7/18/31	GBP	3,500	6,315
1		Electricite de France SA	5.875%	7/22/49	GBP	2,500	3,499
1		Electricite de France SA	6.000%	12/29/49	GBP	3,800	5,360
		Electricite de France SA	6.000%	1/23/14	GBP	9,900	20,674
		Electricite de France SA	6.125%	6/2/34	GBP	27,000	50,994
		Electricite de France SA	6.250%	1/25/21	EUR	7,200	8,665
		French Republic	0.000%	5/25/21	EUR	486,250	547,609
		French Republic	0.000%	2/25/22	EUR	100,000	113,123
		French Republic	0.000%	5/25/22	EUR	161,500	183,047
		French Republic	0.000%	3/25/24	EUR	500,000	570,701
		French Republic	0.000%	3/25/25	EUR	180,000	205,486
		French Republic	0.250%	11/25/20	EUR	166,000	186,843
		French Republic	0.250%	11/25/26	EUR	200,000	232,379
		French Republic	0.500%	5/25/25	EUR	142,940	167,876
		French Republic	0.500%	5/25/26	EUR	402,000	474,238
		French Republic	0.500%	5/25/29	EUR	300,000	355,374
		French Republic	0.750%	5/25/28	EUR	338,000	409,049
		French Republic	0.750%	11/25/28	EUR	511,207	619,023
		French Republic	1.000%	11/25/25	EUR	235,000	284,632
		French Republic	1.000%	5/25/27	EUR	385,707	472,950
		French Republic	1.250%	5/25/34	EUR	298,850	385,738
2		French Republic	1.250%	5/25/36	EUR	158,200	204,450
		French Republic	1.500%	5/25/31	EUR	241,333	316,563
2		French Republic	1.500%	5/25/50	EUR	220,031	298,937
		French Republic	1.750%	5/25/23	EUR	718,408	869,037
		French Republic	1.750%	11/25/24	EUR	153,840	191,130
2		French Republic	1.750%	6/25/39	EUR	135,050	189,650
2		French Republic	1.750%	5/25/66	EUR	91,902	137,976
2		French Republic	2.000%	5/25/48	EUR	45,710	69,010
		French Republic	2.250%	10/25/22	EUR	211,840	256,696
		French Republic	2.250%	5/25/24	EUR	92,000	115,745
		French Republic	2.500%	10/25/20	EUR	229,170	263,361
		French Republic	2.500%	5/25/30	EUR	71,650	101,883



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	French Republic	3.000%	4/25/22	EUR	110,420	134,329
	French Republic	3.250%	10/25/21	EUR	90,450	108,660
	French Republic	3.250%	5/25/45	EUR	180,485	330,813
	French Republic	3.500%	4/25/26	EUR	112,000	156,880
	French Republic	3.750%	4/25/21	EUR	72,005	85,516
	French Republic	4.000%	10/25/38	EUR	157,820	295,488
	French Republic	4.000%	4/25/55	EUR	63,690	142,677
	French Republic	4.000%	4/25/60	EUR	37,250	87,749
	French Republic	4.250%	10/25/23	EUR	110,770	147,602
	French Republic	4.500%	4/25/41	EUR	160,015	328,766
	French Republic	4.750%	4/25/35	EUR	61,979	117,533
	French Republic	5.500%	4/25/29	EUR	66,700	114,877
	French Republic	5.750%	10/25/32	EUR	109,810	213,459
	French Republic	6.000%	10/25/25	EUR	55,000	85,149
	French Republic	8.250%	4/25/22	EUR	14,000	19,082
	French Republic	8.500%	4/25/23	EUR	400	589
	La Banque Postale SA	1.000%	10/16/24	EUR	5,000	5,765
	La Banque Postale SA	1.375%	4/24/29	EUR	10,000	11,872
	La Banque Postale SA	2.000%	7/13/28	EUR	9,500	11,895
1	La Banque Postale SA	2.750%	4/23/26	EUR	2,000	2,310
1	La Banque Postale SA	2.750%	11/19/27	EUR	4,000	4,759
	La Banque Postale SA	3.000%	6/9/28	EUR	2,000	2,633
	La Poste SA	1.000%	9/17/34	EUR	5,000	5,677
	La Poste SA	1.125%	6/4/25	EUR	10,000	11,774
	La Poste SA	1.450%	11/30/28	EUR	2,100	2,558
	La Poste SA	2.750%	11/26/24	EUR	4,200	5,316
	Regie Autonome des Transports Parisiens	0.875%	5/25/27	EUR	3,000	3,579
	Region of Ile de France	0.500%	6/14/25	EUR	15,000	17,456
	Region of Ile de France	0.625%	4/23/27	EUR	5,000	5,859
	Region of Ile de France	1.375%	3/14/29	EUR	100	125
	Region of Ile de France	1.375%	6/20/33	EUR	6,000	7,670
	Region of Ile de France	2.250%	6/10/23	EUR	900	1,100
	Region of Ile de France	3.625%	3/27/24	EUR	13,300	17,420
	RTE Reseau de Transport d'Electricite SADIR	1.875%	10/23/37	EUR	5,000	6,629
	RTE Reseau de Transport d'Electricite SADIR	2.000%	4/18/36	EUR	500	672
	RTE Reseau de Transport d'Electricite SADIR	2.125%	9/27/38	EUR	25,000	34,453
	RTE Reseau de Transport d'Electricite SADIR	2.750%	6/20/29	EUR	2,400	3,292
	RTE Reseau de Transport d'Electricite SADIR	4.125%	2/3/21	EUR	1,400	1,646
	SA de Gestion de Stocks de Securite	0.625%	5/25/23	EUR	12,000	13,872
	SNCF Mobilites	1.500%	2/2/29	EUR	14,000	17,554
	SNCF Mobilites	4.125%	2/19/25	EUR	700	958
	SNCF Mobilites	4.875%	6/12/23	EUR	5,700	7,565
	SNCF Mobilites	5.375%	3/18/27	GBP	8,069	13,512
	SNCF Reseau EPIC	0.100%	5/27/21	EUR	31,000	34,827
	SNCF Reseau EPIC	0.750%	5/25/36	EUR	15,100	17,255
	SNCF Reseau EPIC	1.000%	11/9/31	EUR	10,000	12,098
	SNCF Reseau EPIC	1.125%	5/25/30	EUR	28,100	34,471
	SNCF Reseau EPIC	1.500%	5/29/37	EUR	18,000	23,174
	SNCF Reseau EPIC	2.000%	2/5/48	EUR	5,000	6,942
	SNCF Reseau EPIC	2.250%	12/20/47	EUR	12,500	18,302
7	SNCF Reseau EPIC	2.625%	12/29/25	EUR	4,800	6,258
	SNCF Reseau EPIC	3.125%	10/25/28	EUR	7,000	9,944
	SNCF Reseau EPIC	4.250%	10/7/26	EUR	1,500	2,178
	SNCF Reseau EPIC	4.375%	6/2/22	EUR	15,000	18,784

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	SNCF Reseau EPIC	4.830%	3/25/60	GBP	1,400	3,317
	SNCF Reseau EPIC	5.000%	10/10/33	EUR	15,400	27,786
	SNCF Reseau EPIC	5.000%	3/11/52	GBP	3,725	8,442
	SNCF Reseau EPIC	5.250%	12/7/28	GBP	17,000	29,657
	SNCF Reseau EPIC	5.250%	1/31/35	GBP	1,400	2,707
	SNCF Reseau EPIC	5.500%	12/1/21	GBP	7,000	9,912
	SNCF Reseau EPIC	6.000%	10/12/20	EUR	9,000	10,633
	Societe Du Grand Paris EPIC	1.125%	10/22/28	EUR	1,200	1,472
	Societe Du Grand Paris EPIC	1.125%	5/25/34	EUR	24,000	29,555
	Societe Du Grand Paris EPIC	1.700%	5/25/50	EUR	5,000	6,752
7	UNEDIC ASSEO	0.000%	11/25/20	EUR	9,000	10,086
	UNEDIC ASSEO	0.125%	5/25/22	EUR	10,000	11,294
	UNEDIC ASSEO	0.125%	11/25/24	EUR	55,000	62,362
	UNEDIC ASSEO	0.250%	11/24/23	EUR	20,000	22,931
7	UNEDIC ASSEO	0.300%	11/4/21	EUR	5,000	5,656
7	UNEDIC ASSEO	0.500%	3/20/29	EUR	25,000	29,243
7	UNEDIC ASSEO	0.625%	2/17/25	EUR	25,000	29,216
7	UNEDIC ASSEO	0.625%	3/3/26	EUR	10,000	11,759
7	UNEDIC ASSEO	0.875%	10/25/22	EUR	22,200	25,709
7	UNEDIC ASSEO	1.250%	10/21/27	EUR	1,500	1,858
7	UNEDIC ASSEO	1.250%	5/25/33	EUR	2,000	2,535
7	UNEDIC ASSEO	1.500%	4/16/21	EUR	36,000	41,277
7	UNEDIC ASSEO	1.500%	4/20/32	EUR	1,200	1,561
7	UNEDIC ASSEO	2.250%	4/5/23	EUR	7,000	8,519
	UNEDIC ASSEO	2.375%	5/25/24	EUR	3,000	3,762

12,532,770

フランス合計(取得原価 16,002,520 米ドル)

16,647,184

ドイツ(9.6%)

アセット・バック証券/コマーシャル・モーゲージ担保証券(0.5%)

	Aareal Bank AG	0.125%	2/1/24	EUR	5,000	5,677
	Bayerische Landesbank	0.350%	12/1/22	EUR	5,000	5,697
	Bayerische Landesbank	0.500%	3/19/25	EUR	10,000	11,619
	Bayerische Landesbank	1.000%	7/9/21	EUR	250	285
	Bayerische Landesbank	1.250%	12/20/21	GBP	2,700	3,509
	Bayerische Landesbank	1.625%	4/18/23	EUR	5,000	5,958
	Bayerische Landesbank	2.000%	7/11/22	EUR	700	831
	Berlin Hyp AG	0.000%	11/29/21	EUR	1,000	1,124
	Berlin Hyp AG	0.125%	10/23/23	EUR	25,500	28,930
	Berlin Hyp AG	0.375%	5/3/24	EUR	7,810	8,976
	Berlin Hyp AG	1.250%	4/23/21	EUR	6,000	6,851
	Commerzbank AG	0.250%	1/26/22	EUR	4,000	4,524
	Commerzbank AG	0.500%	6/9/26	EUR	15,000	17,487
	Commerzbank AG	0.625%	3/13/25	EUR	9,200	10,750
	Commerzbank AG	0.625%	5/28/25	EUR	9,000	10,520
	Commerzbank AG	0.625%	8/24/27	EUR	1,100	1,296
	Commerzbank AG	0.875%	9/8/25	EUR	10,100	11,998
	Commerzbank AG	4.125%	4/7/21	EUR	4,500	5,342
	Deutsche Bank AG	0.250%	3/8/24	EUR	9,300	10,609
	Deutsche Bank AG	0.250%	8/31/28	EUR	5,000	5,688
	Deutsche Hypothekenbank AG	0.125%	4/20/22	EUR	5,000	5,642
	Deutsche Hypothekenbank AG	0.125%	11/23/23	EUR	100	113
	Deutsche Hypothekenbank AG	0.250%	11/18/21	EUR	24,900	28,123
	Deutsche Hypothekenbank AG	0.500%	6/29/26	EUR	100	116
	Deutsche Kreditbank AG	0.500%	3/19/27	EUR	1,600	1,867
	Deutsche Kreditbank AG	1.625%	6/18/24	EUR	1,500	1,822
	Deutsche Pfandbriefbank AG	0.050%	8/9/21	EUR	1,000	1,123
	Deutsche Pfandbriefbank AG	0.125%	11/27/20	EUR	10,000	11,209
	Deutsche Pfandbriefbank AG	0.200%	3/1/22	EUR	5,450	6,154
	Deutsche Pfandbriefbank AG	0.250%	3/15/23	EUR	20,000	22,728

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Deutsche Pfandbriefbank AG	1.250%	4/20/35	EUR	10,000	12,706
	Deutsche Pfandbriefbank AG	1.875%	1/21/22	EUR	10,000	11,705
	Deutsche Pfandbriefbank AG	2.375%	5/29/28	EUR	6,100	8,206
	Dexia Kommunalbank Deutschland AG	0.050%	9/8/21	EUR	18,300	20,557
	Dexia Kommunalbank Deutschland AG	0.375%	3/3/22	EUR	8,300	9,405
	DZ HYP AG	0.125%	9/30/22	EUR	13,000	14,705
	DZ HYP AG	0.375%	3/31/26	EUR	6,200	7,178
	DZ HYP AG	0.500%	9/30/26	EUR	10,000	11,669
	DZ HYP AG	0.625%	6/5/24	EUR	100	116
	DZ HYP AG	0.875%	4/17/34	EUR	10,000	12,135
8	German Postal Pensions Securitisation 2 plc	4.375%	1/18/22	EUR	3,000	3,694
	Hamburg Commercial Bank AG	0.375%	4/27/23	EUR	10,808	12,303
	Hamburg Commercial Bank AG	0.750%	6/22/22	EUR	400	458
	ING-DiBa AG	0.125%	5/23/27	EUR	5,000	5,689
	ING-DiBa AG	0.250%	10/9/23	EUR	5,000	5,703
	ING-DiBa AG	0.250%	11/16/26	EUR	5,000	5,744
	ING-DiBa AG	1.000%	5/23/39	EUR	19,100	23,638
	Landesbank Baden-Wuerttemberg	0.125%	2/21/22	EUR	5,000	5,642
	Landesbank Baden-Wuerttemberg	0.200%	1/10/24	EUR	2,000	2,279
	Landesbank Baden-Wuerttemberg	0.250%	1/10/25	EUR	10,000	11,454
	Landesbank Baden-Wuerttemberg	0.375%	2/27/25	EUR	10,000	11,532
	Landesbank Hessen-Thueringen Girozentrale	0.000%	1/12/22	EUR	27,600	31,037
	Landesbank Hessen-Thueringen Girozentrale	0.125%	11/21/22	EUR	22,500	25,463
	Landesbank Hessen-Thueringen Girozentrale	0.250%	3/20/23	EUR	15,000	17,061
	Landesbank Hessen-Thueringen Girozentrale	0.375%	2/8/24	EUR	10,000	11,479
	Landesbank Hessen-Thueringen Girozentrale	0.500%	9/25/25	EUR	500	582
	Landesbank Hessen-Thueringen Girozentrale	1.125%	5/27/21	EUR	10,000	11,417
	Landesbank Hessen-Thueringen Girozentrale	1.875%	6/26/23	EUR	800	964
	Muenchener Hypothekenbank eG	1.375%	4/16/21	EUR	15,000	17,158
	Muenchener Hypothekenbank eG	1.750%	6/3/22	EUR	1,000	1,177
	Muenchener Hypothekenbank eG	2.500%	7/4/28	EUR	12,750	17,409
	Norddeutsche Landesbank Girozentrale	0.250%	10/28/26	EUR	10,000	11,463
	Norddeutsche Landesbank Girozentrale	0.375%	10/9/24	EUR	1,100	1,265
	Norddeutsche Landesbank Girozentrale	3.250%	1/18/21	EUR	4,000	4,655
	UniCredit Bank AG	0.125%	4/9/21	EUR	5,000	5,616
	UniCredit Bank AG	0.500%	5/4/26	EUR	500	582
	UniCredit Bank AG	0.625%	2/12/25	EUR	100	116
	UniCredit Bank AG	0.875%	1/11/29	EUR	10,000	12,045
	UniCredit Bank AG	1.875%	9/12/22	EUR	500	593
	UniCredit Bank AG	1.875%	4/9/24	EUR	5,100	6,237
	WL BANK AG Westfaelische Landschaft Bodenkreditbank	0.375%	6/6/25	EUR	2,000	2,308
	WL BANK AG Westfaelische Landschaft Bodenkreditbank	0.500%	4/1/27	EUR	5,000	5,848
	WL BANK AG Westfaelische Landschaft Bodenkreditbank	0.625%	8/30/27	EUR	10,000	11,809
	WL BANK AG Westfaelische Landschaft Bodenkreditbank	0.750%	2/2/26	EUR	10,000	11,832
	WL BANK AG Westfaelische Landschaft Bodenkreditbank	0.875%	1/18/30	EUR	12,200	14,776
	WL BANK AG Westfaelische Landschaft Bodenkreditbank	2.500%	3/29/22	EUR	10,400	12,402
						<b>668,380</b>
	<b>社債(1.6%)</b>					
	Aareal Bank AG	0.375%	7/15/25	EUR	2,200	2,539
	ADO Properties SA	1.500%	7/26/24	EUR	3,400	3,782
	Allianz Finance II BV	0.875%	1/15/26	EUR	2,000	2,340
	Allianz Finance II BV	1.375%	4/21/31	EUR	12,500	15,438
	Allianz Finance II BV	3.000%	3/13/28	EUR	2,800	3,872

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Allianz Finance II BV	3.500%	2/14/22	EUR	7,500	9,065
1	Allianz SE	2.241%	7/7/45	EUR	9,500	11,370
1	Allianz SE	3.375%	9/29/49	EUR	11,600	14,295
1	Allianz SE	4.750%	10/29/49	EUR	5,500	7,041
1	Allianz SE	5.625%	10/17/42	EUR	1,500	1,932
	alstria office REIT-AG	1.500%	11/15/27	EUR	10,000	11,537
	alstria office REIT-AG	2.125%	4/12/23	EUR	200	236
	Aroundtown SA	1.000%	1/7/25	EUR	500	568
	Aroundtown SA	1.500%	7/15/24	EUR	15,800	18,404
	Aroundtown SA	1.625%	1/31/28	EUR	1,300	1,498
	Aroundtown SA	1.875%	1/19/26	EUR	20,100	23,882
	Aroundtown SA	2.000%	11/2/26	EUR	6,800	8,087
1	Aroundtown SA	2.125%	12/31/49	EUR	4,000	4,360
	Aroundtown SA	3.000%	10/16/29	GBP	400	520
	Aroundtown SA	3.250%	7/18/27	GBP	14,500	19,366
	Aroundtown SA	4.625%	9/18/25	CAD	1,285	1,028
	BASF Finance Europe NV	0.000%	11/10/20	EUR	100	112
	BASF SE	0.875%	10/6/23	GBP	500	647
	BASF SE	0.875%	11/15/27	EUR	100	117
	BASF SE	0.875%	10/6/31	EUR	600	695
	BASF SE	1.375%	6/21/22	GBP	100	131
	BASF SE	1.450%	12/13/32	EUR	16,500	20,231
	BASF SE	1.500%	5/22/30	EUR	8,000	9,911
	BASF SE	1.750%	3/11/25	GBP	800	1,073
	BASF SE	1.875%	2/4/21	EUR	5,000	5,722
	BASF SE	2.000%	12/5/22	EUR	10,000	11,866
	Bayer AG	1.875%	1/25/21	EUR	3,000	3,411
1	Bayer AG	3.000%	7/1/75	EUR	2,000	2,257
1	Bayer AG	3.750%	7/1/74	EUR	6,054	7,240
	Bayer Capital Corp. BV	0.625%	12/15/22	EUR	15,000	16,990
	Bayer Capital Corp. BV	1.500%	6/26/26	EUR	500	589
	Bayer Capital Corp. BV	2.125%	12/15/29	EUR	10,200	12,479
	Bayerische Landesbank	0.625%	7/19/27	EUR	2,000	2,359
	Berlin Hyp AG	0.125%	1/5/24	EUR	5,000	5,678
	Berlin Hyp AG	0.625%	10/22/25	EUR	500	586
	Berlin Hyp AG	1.125%	10/25/27	EUR	100	119
	Berlin Hyp AG	1.250%	1/22/25	EUR	400	472
	Bertelsmann SE & Co. KGaA	1.250%	9/29/25	EUR	9,800	11,563
	Bertelsmann SE & Co. KGaA	1.750%	10/14/24	EUR	5,900	7,104
	Bertelsmann SE & Co. KGaA	2.625%	8/2/22	EUR	1,500	1,796
1	Bertelsmann SE & Co. KGaA	3.000%	4/23/75	EUR	100	118
1	Bertelsmann SE & Co. KGaA	3.500%	4/23/75	EUR	3,000	3,697
	BMW Canada Inc.	2.570%	8/6/21	CAD	12,590	9,622
	BMW Finance NV	0.125%	1/12/21	EUR	15,600	17,455
	BMW Finance NV	0.125%	11/29/21	EUR	4,100	4,589
	BMW Finance NV	0.250%	1/14/22	EUR	2,920	3,279
	BMW Finance NV	0.375%	7/10/23	EUR	10,500	11,833
	BMW Finance NV	0.625%	10/6/23	EUR	11,200	12,727
	BMW Finance NV	0.750%	4/15/24	EUR	900	1,029
	BMW Finance NV	0.875%	11/17/20	EUR	1,000	1,127
	BMW Finance NV	0.875%	8/16/22	GBP	2,400	3,079
	BMW Finance NV	0.875%	4/3/25	EUR	9,200	10,642
	BMW Finance NV	1.000%	2/15/22	EUR	2,200	2,515
	BMW Finance NV	1.000%	11/14/24	EUR	11,780	13,632
	BMW Finance NV	1.000%	8/29/25	EUR	7,980	9,290
	BMW Finance NV	1.250%	9/5/22	EUR	1,200	1,385
	BMW Finance NV	1.500%	2/6/29	EUR	19,764	23,846
	BMW Finance NV	2.375%	1/24/23	EUR	400	480
	BMW International Investment BV	1.000%	11/17/21	GBP	2,600	3,361

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
BMW International Investment BV	1.750%	4/19/22	GBP	2,500	3,281
BMW International Investment BV	1.875%	9/11/23	GBP	300	397
BMW US Capital LLC	0.625%	4/20/22	EUR	17,910	20,296
BMW US Capital LLC	1.125%	9/18/21	EUR	400	456
Brenntag Finance BV	1.125%	9/27/25	EUR	3,600	4,118
Commerzbank AG	0.050%	7/11/24	EUR	5,000	5,664
Commerzbank AG	0.125%	1/9/24	EUR	10,000	11,353
Commerzbank AG	0.125%	12/15/26	EUR	11,800	13,420
Commerzbank AG	0.500%	9/13/23	EUR	1,000	1,119
Commerzbank AG	1.000%	3/4/26	EUR	5,000	5,767
Commerzbank AG	1.250%	1/9/34	EUR	7,000	8,874
Commerzbank AG	1.500%	9/21/22	EUR	5,000	5,785
Commerzbank AG	1.500%	8/28/28	EUR	45	54
Commerzbank AG	4.000%	3/23/26	EUR	11,130	14,151
Commerzbank AG	4.000%	3/30/27	EUR	6,000	7,711
Covestro AG	1.750%	9/25/24	EUR	10,000	11,975
Daimler AG	0.000%	2/8/24	EUR	800	882
Daimler AG	0.750%	2/8/30	EUR	9,000	9,863
Daimler AG	0.875%	1/12/21	EUR	18,000	20,293
Daimler AG	1.125%	8/8/34	EUR	10,000	10,940
Daimler AG	1.500%	1/13/22	GBP	2,500	3,256
Daimler AG	2.000%	6/25/21	EUR	600	692
Daimler AG	2.000%	2/27/31	EUR	6,800	8,409
Daimler AG	2.250%	1/24/22	EUR	1,750	2,051
Daimler AG	2.375%	9/12/22	EUR	7,000	8,321
Daimler AG	2.750%	12/4/20	GBP	4,500	5,924
Daimler Canada Finance Inc.	1.910%	7/8/21	CAD	5,000	3,770
Daimler Canada Finance Inc.	3.050%	5/16/22	CAD	8,990	6,920
Daimler International Finance BV	0.200%	9/13/21	EUR	100	112
Daimler International Finance BV	0.250%	8/9/21	EUR	15,000	16,802
Daimler International Finance BV	0.250%	5/11/22	EUR	800	896
Daimler International Finance BV	0.625%	2/27/23	EUR	10,876	12,324
Daimler International Finance BV	0.875%	4/9/24	EUR	2,950	3,379
Daimler International Finance BV	1.000%	11/11/25	EUR	21,000	24,240
Daimler International Finance BV	1.375%	6/26/26	EUR	27,400	32,244
Daimler International Finance BV	1.500%	8/18/21	GBP	1,500	1,949
Daimler International Finance BV	2.000%	9/4/23	GBP	500	661
Daimler International Finance BV	2.125%	6/7/22	GBP	100	132
Deutsche Apotheker-und Aerztebank eG	0.750%	10/5/27	EUR	700	834
Deutsche Bank AG	0.000%	10/15/26	EUR	4,906	4,685
Deutsche Bank AG	0.625%	12/19/23	CHF	11,500	11,527
Deutsche Bank AG	1.125%	8/30/23	EUR	3,000	3,439
Deutsche Bank AG	1.250%	9/8/21	EUR	11,200	12,586
Deutsche Bank AG	1.500%	1/20/22	EUR	3,400	3,832
Deutsche Bank AG	1.875%	2/14/22	EUR	3,300	3,750
Deutsche Bank AG	2.375%	1/11/23	EUR	11,800	13,702
Deutsche Bank AG	2.625%	2/12/26	EUR	13,000	15,522
Deutsche Bank AG	3.875%	2/12/24	GBP	3,100	4,184
Deutsche Boerse AG	1.125%	3/26/28	EUR	10,000	12,074
Deutsche Boerse AG	1.625%	10/8/25	EUR	4,098	5,055
Deutsche Boerse AG	2.375%	10/5/22	EUR	500	598
Deutsche Hypothekenbank AG	0.250%	2/22/23	EUR	15,000	17,050
Deutsche Hypothekenbank AG	0.250%	5/17/24	EUR	3,500	3,997
Deutsche Kreditbank AG	0.625%	6/8/21	EUR	15,100	16,992
Deutsche Post AG	1.625%	12/5/28	EUR	8,000	9,893
Deutsche Post AG	2.750%	10/9/23	EUR	2,000	2,478
Deutsche Post AG	2.875%	12/11/24	EUR	2,000	2,553
Deutsche Telekom AG	0.500%	7/5/27	EUR	13,000	14,642
Deutsche Telekom AG	1.375%	7/5/34	EUR	3,000	3,463

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Deutsche Telekom AG	1.750%	3/25/31	EUR	100	123
Deutsche Telekom AG	2.250%	3/29/39	EUR	4,250	5,389
Deutsche Telekom International Finance BV	0.250%	4/19/21	EUR	6,300	7,063
Deutsche Telekom International Finance BV	0.375%	10/30/21	EUR	15,500	17,446
Deutsche Telekom International Finance BV	0.625%	12/1/22	EUR	20,100	22,861
Deutsche Telekom International Finance BV	0.625%	4/3/23	EUR	12,000	13,656
Deutsche Telekom International Finance BV	1.125%	5/22/26	EUR	100	118
Deutsche Telekom International Finance BV	1.375%	12/1/25	EUR	25,065	29,928
Deutsche Telekom International Finance BV	1.375%	1/30/27	EUR	200	240
Deutsche Telekom International Finance BV	1.500%	4/3/28	EUR	5,235	6,322
Deutsche Telekom International Finance BV	2.000%	12/1/29	EUR	8,700	10,992
Deutsche Telekom International Finance BV	2.500%	10/10/25	GBP	15,000	20,488
Deutsche Telekom International Finance BV	2.750%	10/24/24	EUR	4,396	5,553
Deutsche Telekom International Finance BV	3.250%	1/17/28	EUR	100	137
Deutsche Telekom International Finance BV	4.250%	7/13/22	EUR	3,000	3,738
Deutsche Telekom International Finance BV	4.875%	4/22/25	EUR	9,250	13,033
Deutsche Telekom International Finance BV	6.500%	4/8/22	GBP	10,400	15,170
Deutsche Telekom International Finance BV	7.500%	1/24/33	EUR	900	1,803
Deutsche Telekom International Finance BV	8.875%	11/27/28	GBP	900	1,838
DVB Bank SE	0.875%	4/9/21	EUR	400	451
DVB Bank SE	1.000%	4/25/22	EUR	6,500	7,397
DVB Bank SE	1.250%	9/15/21	EUR	13,600	15,491
DVB Bank SE	1.250%	6/16/23	EUR	19,300	22,268
DZ HYP AG	0.500%	11/13/25	EUR	16,000	18,639
DZ HYP AG	0.750%	6/30/27	EUR	1,200	1,428
E.ON International Finance BV	5.875%	10/30/37	GBP	8,950	17,151
E.ON International Finance BV	6.375%	6/7/32	GBP	10,800	20,275
E.ON International Finance BV	6.750%	1/27/39	GBP	1,000	2,118
E.ON SE	0.350%	2/28/30	EUR	10,000	10,892
E.ON SE	0.375%	8/23/21	EUR	7,000	7,863
E.ON SE	0.875%	5/22/24	EUR	500	577
E.ON SE	1.625%	5/22/29	EUR	100	123
Eurogrid GmbH	1.500%	4/18/28	EUR	1,100	1,326
Eurogrid GmbH	1.625%	11/3/23	EUR	1,900	2,243
Eurogrid GmbH	1.875%	6/10/25	EUR	4,100	4,977
Evonik Finance BV	0.000%	3/8/21	EUR	300	335
Evonik Finance BV	0.750%	9/7/28	EUR	5,100	5,882
Fresenius Finance Ireland plc	1.500%	1/30/24	EUR	10,438	12,207
Fresenius Medical Care AG & Co. KGaA	1.500%	7/11/25	EUR	400	473
Fresenius SE & Co. KGaA	0.875%	1/31/22	EUR	3,000	3,401
Fresenius SE & Co. KGaA	1.875%	2/15/25	EUR	12,500	15,048
Fresenius SE & Co. KGaA	2.875%	2/15/29	EUR	12,000	15,726
Fresenius SE & Co. KGaA	3.000%	1/30/32	EUR	1,572	2,067
Fresenius SE & Co. KGaA	4.000%	2/1/24	EUR	9,000	11,598
Grand City Properties SA	1.375%	8/3/26	EUR	10,100	11,643
Grand City Properties SA	1.500%	4/17/25	EUR	13,200	15,425
Grand City Properties SA	1.500%	2/22/27	EUR	2,100	2,440
<sup>1</sup> Grand City Properties SA	2.500%	12/31/49	EUR	1,000	1,137
Hamburg Commercial Bank AG	0.375%	7/12/23	EUR	16,100	18,345
<sup>1</sup> Hannover Finance Luxembourg SA	5.000%	6/30/43	EUR	6,100	7,899
<sup>1</sup> Hannover Rueck SE	3.375%	12/31/49	EUR	100	125
HeidelbergCement AG	2.250%	3/30/23	EUR	8,000	9,468
HeidelbergCement AG	2.250%	6/3/24	EUR	10,700	12,899
HeidelbergCement Finance Luxembourg SA	0.500%	1/18/21	EUR	8,000	8,972
HeidelbergCement Finance Luxembourg SA	1.125%	12/1/27	EUR	10,000	11,369
HeidelbergCement Finance Luxembourg SA	1.500%	6/14/27	EUR	400	469
HeidelbergCement Finance Luxembourg SA	1.625%	4/7/26	EUR	2,700	3,190
HeidelbergCement Finance Luxembourg SA	1.750%	4/24/28	EUR	11,200	13,318
Hella GmbH & Co. KGaA	1.000%	5/17/24	EUR	800	913

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Henkel AG & Co. KGaA	0.875%	9/13/22	GBP	13,779	17,808
innogy Finance BV	1.000%	4/13/25	EUR	10,000	11,642
innogy Finance BV	1.500%	7/31/29	EUR	33,980	41,201
innogy Finance BV	4.750%	1/31/34	GBP	5,400	8,988
innogy Finance BV	5.500%	7/6/22	GBP	1,100	1,587
innogy Finance BV	5.625%	12/6/23	GBP	1,400	2,126
innogy Finance BV	6.125%	7/6/39	GBP	3,000	5,990
innogy Finance BV	6.250%	6/3/30	GBP	15,900	28,499
innogy Finance BV	6.500%	4/20/21	GBP	11,100	15,436
innogy Finance BV	6.500%	8/10/21	EUR	300	374
LANXESS AG	0.250%	10/7/21	EUR	615	690
LANXESS AG	1.125%	5/16/25	EUR	9,500	11,083
LANXESS AG	2.625%	11/21/22	EUR	300	361
LEG Immobilien AG	1.250%	1/23/24	EUR	800	922
Linde Finance BV	1.000%	4/20/28	EUR	500	597
Linde Finance BV	3.875%	6/1/21	EUR	400	475
Linde Finance BV	5.875%	4/24/23	GBP	2,177	3,306
Merck Financial Services GmbH	0.875%	7/5/31	EUR	600	687
<sup>1</sup> Merck KGaA	2.625%	12/12/74	EUR	2,000	2,307
<sup>1</sup> Merck KGaA	3.375%	12/12/74	EUR	300	374
Muenchener Hypothekenbank eG	0.500%	4/22/26	EUR	500	583
Muenchener Hypothekenbank eG	0.625%	10/23/26	EUR	1,200	1,413
Muenchener Hypothekenbank eG	0.625%	5/7/27	EUR	13,000	15,319
Muenchener Hypothekenbank eG	0.625%	11/10/27	EUR	15,000	17,729
Muenchener Hypothekenbank eG	1.000%	4/18/39	EUR	5,000	6,220
<sup>1</sup> Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	3.250%	5/26/49	EUR	9,300	12,209
<sup>1</sup> Muenchener Rueckversicherungs- Gesellschaft AG In Muenchen	6.000%	5/26/41	EUR	500	609
<sup>1</sup> Muenchener Rueckversicherungs- Gesellschaft AG In Muenchen	6.250%	5/26/42	EUR	11,800	15,199
<sup>1</sup> Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	6.625%	5/26/42	GBP	3,700	5,397
O2 Telefonica Deutschland Finanzierungs GmbH	1.750%	7/5/25	EUR	2,000	2,352
O2 Telefonica Deutschland Finanzierungs GmbH	2.375%	2/10/21	EUR	700	804
Robert Bosch GmbH	1.750%	7/8/24	EUR	200	242
Santander Consumer Bank AG	0.750%	10/17/22	EUR	18,700	21,226
SAP SE	0.750%	12/10/24	EUR	1,500	1,740
SAP SE	1.125%	2/20/23	EUR	2,650	3,073
SAP SE	1.250%	3/10/28	EUR	5,800	7,063
SAP SE	1.625%	3/10/31	EUR	25,200	31,915
Siemens Financieringsmaatschappij NV	0.000%	9/5/24	EUR	13,950	15,617
Siemens Financieringsmaatschappij NV	0.125%	9/5/29	EUR	10,000	11,015
Siemens Financieringsmaatschappij NV	1.250%	2/28/31	EUR	15,849	19,358
Siemens Financieringsmaatschappij NV	1.375%	9/6/30	EUR	300	371
Siemens Financieringsmaatschappij NV	1.750%	3/12/21	EUR	6,400	7,332
Siemens Financieringsmaatschappij NV	1.750%	2/28/39	EUR	1,198	1,551
Siemens Financieringsmaatschappij NV	2.750%	9/10/25	GBP	1,000	1,422
Siemens Financieringsmaatschappij NV	2.875%	3/10/28	EUR	500	687
Siemens Financieringsmaatschappij NV	3.750%	9/10/42	GBP	3,100	5,407
<sup>1</sup> Talanx AG	2.250%	12/5/47	EUR	10,200	11,938
Talanx AG	2.500%	7/23/26	EUR	2,000	2,579
<sup>1</sup> Talanx Finanz Luxembourg SA	8.367%	6/15/42	EUR	4,000	5,411
TLG Immobilien AG	1.375%	11/27/24	EUR	800	927
TLG Immobilien AG	1.500%	5/28/26	EUR	5,700	6,553
UniCredit Bank AG	0.125%	10/26/23	EUR	2,000	2,270
UniCredit Bank AG	0.625%	11/20/25	EUR	500	585

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
UniCredit Bank AG	0.850%	5/22/34	EUR	5,100	6,153
Vier Gas Transport GmbH	2.875%	6/12/25	EUR	11,500	14,851
Vier Gas Transport GmbH	3.125%	7/10/23	EUR	8,100	10,103
Volkswagen Bank GmbH	0.625%	9/8/21	EUR	15,400	17,354
Volkswagen Bank GmbH	0.750%	6/15/23	EUR	11,400	12,908
Volkswagen Bank GmbH	1.250%	8/1/22	EUR	800	918
Volkswagen Bank GmbH	1.250%	6/10/24	EUR	53,300	61,364
Volkswagen Bank GmbH	1.250%	12/15/25	EUR	1,300	1,494
Volkswagen Bank GmbH	2.500%	7/31/26	EUR	5,300	6,531
Volkswagen Financial Services AG	0.375%	4/12/21	EUR	800	897
Volkswagen Financial Services AG	0.875%	4/12/23	EUR	1,100	1,249
Volkswagen Financial Services AG	2.250%	10/16/26	EUR	2,000	2,429
Volkswagen Financial Services Australia Pty Ltd.	3.300%	2/28/22	AUD	3,490	2,478
Volkswagen Financial Services NV	1.500%	4/12/21	GBP	3,000	3,883
Volkswagen Financial Services NV	1.625%	6/9/22	GBP	3,600	4,665
Volkswagen Financial Services NV	1.750%	9/12/22	GBP	1,000	1,302
Volkswagen Financial Services NV	1.875%	9/7/21	GBP	400	521
Volkswagen Financial Services NV	2.250%	4/12/25	GBP	600	793
Volkswagen International Finance NV	0.500%	3/30/21	EUR	5,000	5,613
Volkswagen International Finance NV	1.875%	3/30/27	EUR	13,400	15,970
Volkswagen International Finance NV	2.000%	3/26/21	EUR	3,300	3,785
Volkswagen International Finance NV	2.625%	11/16/27	EUR	300	378
<sup>1</sup> Volkswagen International Finance NV	2.700%	12/14/65	EUR	21,500	24,689
Volkswagen International Finance NV	3.250%	11/18/30	EUR	1,800	2,389
Volkswagen International Finance NV	3.300%	3/22/33	EUR	800	1,068
Volkswagen International Finance NV	3.375%	11/16/26	GBP	7,100	9,845
<sup>1</sup> Volkswagen International Finance NV	3.375%	12/31/49	EUR	18,000	20,993
<sup>1</sup> Volkswagen International Finance NV	3.500%	12/29/49	EUR	10,200	11,634
<sup>1</sup> Volkswagen International Finance NV	3.875%	6/14/66	EUR	10,400	12,328
Volkswagen International Finance NV	4.125%	11/16/38	EUR	16,200	23,593
<sup>1</sup> Volkswagen International Finance NV	4.625%	3/29/49	EUR	2,000	2,486
<sup>1</sup> Volkswagen International Finance NV	4.625%	12/31/49	EUR	1,400	1,720
<sup>1</sup> Volkswagen International Finance NV	5.125%	12/31/49	EUR	4,100	5,123
Volkswagen Leasing GmbH	0.250%	2/16/21	EUR	10,300	11,524
Volkswagen Leasing GmbH	1.000%	2/16/23	EUR	11,450	13,046
Volkswagen Leasing GmbH	1.125%	4/4/24	EUR	10,500	12,048
Volkswagen Leasing GmbH	1.375%	1/20/25	EUR	11,600	13,395
Volkswagen Leasing GmbH	1.625%	8/15/25	EUR	2,180	2,555
Volkswagen Leasing GmbH	2.125%	4/4/22	EUR	9,600	11,228
Volkswagen Leasing GmbH	2.375%	9/6/22	EUR	10,000	11,839
Volkswagen Leasing GmbH	2.625%	1/15/24	EUR	2,300	2,797
Vonovia Finance BV	0.750%	1/25/22	EUR	100	113
Vonovia Finance BV	0.750%	1/15/24	EUR	20,000	22,745
Vonovia Finance BV	0.875%	7/3/23	EUR	700	798
Vonovia Finance BV	1.125%	9/8/25	EUR	2,500	2,893
Vonovia Finance BV	1.125%	9/14/34	EUR	5,000	5,400
Vonovia Finance BV	1.500%	3/31/25	EUR	5,100	6,050
Vonovia Finance BV	1.500%	3/22/26	EUR	10,100	11,939
Vonovia Finance BV	1.500%	6/10/26	EUR	5,000	5,902
Vonovia Finance BV	1.500%	1/14/28	EUR	1,100	1,305
Vonovia Finance BV	1.750%	1/25/27	EUR	200	241
Vonovia Finance BV	1.800%	6/29/25	EUR	23,200	27,737
Vonovia Finance BV	2.250%	12/15/23	EUR	12,700	15,298
Vonovia Finance BV	2.750%	3/22/38	EUR	200	267
<sup>1</sup> Vonovia Finance BV	3.625%	10/8/21	EUR	3,100	3,699
<sup>1</sup> Vonovia Finance BV	4.000%	12/29/49	EUR	2,300	2,744
VW Credit Canada Inc.	3.250%	3/29/23	CAD	8,500	6,584



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
WL BANK AG Westfaelische Landschaft					
Bodenkreditbank	0.100%	8/31/26	EUR	1,000	1,137
Wuerth Finance International BV	1.000%	5/19/22	EUR	400	457
					<b>2,238,634</b>
<b>ソブリン債(7.5%)</b>					
Bayerische Landesbodenkreditanstalt	1.750%	4/24/24	EUR	3,000	3,666
Bayerische Landesbodenkreditanstalt	1.875%	1/25/23	EUR	6,290	7,531
Deutsche Bahn Finance BV	1.500%	8/26/24	CHF	1,000	1,108
Deutsche Bahn Finance BV	3.125%	7/24/26	GBP	500	729
Deutsche Bahn Finance GmbH	0.000%	7/19/21	EUR	30,000	33,587
Deutsche Bahn Finance GmbH	0.875%	7/11/31	EUR	2,700	3,178
Deutsche Bahn Finance GmbH	1.125%	12/18/28	EUR	10,000	12,154
Deutsche Bahn Finance GmbH	1.250%	10/23/25	EUR	2,500	3,000
Deutsche Bahn Finance GmbH	1.375%	7/7/25	GBP	7,000	9,197
Deutsche Bahn Finance GmbH	1.375%	3/28/31	EUR	3,000	3,701
Deutsche Bahn Finance GmbH	1.500%	12/8/32	EUR	7,000	8,793
Deutsche Bahn Finance GmbH	1.625%	11/6/30	EUR	100	127
Deutsche Bahn Finance GmbH	1.625%	8/16/33	EUR	13,000	16,525
Deutsche Bahn Finance GmbH	1.875%	2/13/26	GBP	9,128	12,334
Deutsche Bahn Finance GmbH	2.500%	9/12/23	EUR	18,500	22,700
Deutsche Bahn Finance GmbH	2.750%	6/20/22	GBP	1,600	2,169
Deutsche Bahn Finance GmbH	2.750%	3/19/29	EUR	3,500	4,825
Deutsche Bahn Finance GmbH	3.000%	3/8/24	EUR	4,000	5,042
Deutsche Bahn Finance GmbH	3.500%	9/27/24	AUD	2,950	2,204
Deutsche Bahn Finance GmbH	3.750%	6/1/21	EUR	2,000	2,373
Deutsche Bahn Finance GmbH	3.750%	7/9/25	EUR	5,919	7,972
<sup>1</sup> EnBW Energie Baden-Wuerttemberg AG	1.125%	11/5/79	EUR	3,000	3,328
<sup>1</sup> EnBW Energie Baden-Wuerttemberg AG	1.625%	8/5/79	EUR	3,100	3,441
<sup>1</sup> EnBW Energie Baden-Wuerttemberg AG	3.375%	4/5/77	EUR	3,800	4,481
<sup>1</sup> EnBW Energie Baden-Wuerttemberg AG	3.625%	4/2/76	EUR	14,500	16,861
Enbw International Finance BV	2.500%	6/4/26	EUR	2,000	2,569
Enbw International Finance BV	6.125%	7/7/39	EUR	2,285	4,797
ENTEKA Netz AG	6.125%	4/23/41	EUR	400	744
EWE AG	4.125%	11/4/20	EUR	2,000	2,327
EWE AG	5.250%	7/16/21	EUR	8,950	10,872
<sup>9</sup> Federal Republic of Germany	0.000%	4/9/21	EUR	202,800	228,319
<sup>9</sup> Federal Republic of Germany	0.000%	10/8/21	EUR	235,000	265,541
<sup>9</sup> Federal Republic of Germany	0.000%	4/8/22	EUR	230,000	260,778
<sup>9</sup> Federal Republic of Germany	0.000%	10/7/22	EUR	97,500	110,961
Federal Republic of Germany	0.000%	4/14/23	EUR	75,000	85,657
Federal Republic of Germany	0.000%	10/13/23	EUR	91,568	104,876
<sup>9</sup> Federal Republic of Germany	0.000%	4/5/24	EUR	103,000	118,181
Federal Republic of Germany	0.000%	10/18/24	EUR	675,000	776,384
Federal Republic of Germany	0.000%	8/15/26	EUR	44,000	51,015
Federal Republic of Germany	0.000%	8/15/29	EUR	473,750	549,420
<sup>9</sup> Federal Republic of Germany	0.250%	10/16/20	EUR	221,545	249,154
Federal Republic of Germany	0.250%	2/15/27	EUR	48,400	57,213
Federal Republic of Germany	0.250%	8/15/28	EUR	139,801	165,993
<sup>9</sup> Federal Republic of Germany	0.250%	2/15/29	EUR	140,936	167,408
Federal Republic of Germany	0.500%	2/15/25	EUR	12,000	14,193
<sup>9</sup> Federal Republic of Germany	0.500%	2/15/26	EUR	267,000	318,594
Federal Republic of Germany	0.500%	8/15/27	EUR	27,073	32,682
Federal Republic of Germany	0.500%	2/15/28	EUR	19,300	23,360
<sup>9</sup> Federal Republic of Germany	1.000%	8/15/24	EUR	100,000	120,428
<sup>9</sup> Federal Republic of Germany	1.250%	8/15/48	EUR	244,501	363,730
Federal Republic of Germany	1.500%	9/4/22	EUR	10,000	11,856
Federal Republic of Germany	1.500%	2/15/23	EUR	65,530	78,404
Federal Republic of Germany	1.500%	5/15/23	EUR	78,500	94,376
<sup>9</sup> Federal Republic of Germany	1.500%	5/15/24	EUR	209,404	256,631

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
9	Federal Republic of Germany	1.750%	7/4/22	EUR	220,771	262,470
	Federal Republic of Germany	1.750%	2/15/24	EUR	14,500	17,859
	Federal Republic of Germany	2.000%	1/4/22	EUR	480	567
9	Federal Republic of Germany	2.000%	8/15/23	EUR	81,500	100,216
	Federal Republic of Germany	2.250%	9/4/21	EUR	67,400	79,224
9	Federal Republic of Germany	2.500%	7/4/44	EUR	171,000	308,128
	Federal Republic of Germany	2.500%	8/15/46	EUR	86,550	159,637
	Federal Republic of Germany	3.250%	7/4/21	EUR	21,400	25,432
	Federal Republic of Germany	3.250%	7/4/42	EUR	74,994	146,677
9	Federal Republic of Germany	4.000%	1/4/37	EUR	141,268	272,459
	Federal Republic of Germany	4.250%	7/4/39	EUR	59,400	123,867
	Federal Republic of Germany	4.750%	7/4/28	EUR	53,500	87,374
10	Federal Republic of Germany	4.750%	7/4/34	EUR	47,800	93,389
	Federal Republic of Germany	4.750%	7/4/40	EUR	45,785	102,934
	Federal Republic of Germany	5.500%	1/4/31	EUR	81,400	151,928
	Federal Republic of Germany	5.625%	1/4/28	EUR	7,365	12,431
	Federal Republic of Germany	6.250%	1/4/24	EUR	25,000	36,043
	Federal Republic of Germany	6.500%	7/4/27	EUR	54,400	94,102
	FMS Wertmanagement	0.000%	10/20/20	EUR	7,500	8,400
	FMS Wertmanagement	0.000%	11/13/20	EUR	25,000	28,011
	FMS Wertmanagement	0.050%	7/6/21	EUR	10,000	11,253
	FMS Wertmanagement	0.375%	4/29/30	EUR	7,000	8,166
8	FMS Wertmanagement	0.875%	5/14/21	GBP	21,300	27,601
	FMS Wertmanagement	1.000%	9/7/22	GBP	5,000	6,524
	FMS Wertmanagement	3.000%	9/8/21	EUR	6,000	7,122
	FMS Wertmanagement	3.375%	6/17/21	EUR	11,000	13,040
	Free and Hanseatic City of Hamburg	0.250%	1/20/25	EUR	23,000	26,405
	Free and Hanseatic City of Hamburg	1.000%	6/18/21	EUR	9,500	10,841
	Free and Hanseatic City of Hamburg	1.450%	11/5/38	EUR	15,000	19,935
	Free and Hanseatic City of Hamburg	1.875%	9/26/22	EUR	9,000	10,709
	Gemeinsame Deutsche Bundeslaender	0.125%	4/14/23	EUR	10,000	11,352
	Gemeinsame Deutsche Bundeslaender	0.250%	3/18/24	EUR	25,000	28,622
	Gemeinsame Deutsche Bundeslaender	0.375%	4/17/25	EUR	20,000	23,141
	Gemeinsame Deutsche Bundeslaender	0.500%	2/5/25	EUR	15,000	17,446
	Gemeinsame Deutsche Bundeslaender	0.625%	2/13/29	EUR	4,000	4,753
	Gemeinsame Deutsche Bundeslaender	1.125%	9/30/24	EUR	5,500	6,577
	Gemeinsame Deutsche Bundeslaender	1.500%	1/29/21	EUR	5,000	5,710
	Gemeinsame Deutsche Bundeslaender	1.750%	6/13/22	EUR	14,000	16,497
	Gemeinsame Deutsche Bundeslaender	1.750%	1/31/23	EUR	8,000	9,551
	Gemeinsame Deutsche Bundeslaender	2.250%	10/23/23	EUR	175	216
8	KFW	0.000%	5/25/21	EUR	10,000	11,238
8	KFW	0.000%	6/30/21	EUR	51,300	57,695
8	KFW	0.000%	4/28/22	EUR	42,900	48,448
8	KFW	0.000%	6/30/22	EUR	20,000	22,602
8	KFW	0.000%	12/15/22	EUR	25,000	28,306
8	KFW	0.000%	9/15/23	EUR	32,000	36,311
8	KFW	0.000%	4/2/24	EUR	25,000	28,385
8	KFW	0.050%	5/30/24	EUR	3,000	3,427
8	KFW	0.125%	10/27/20	EUR	20,000	22,442
8	KFW	0.125%	11/7/23	EUR	10,823	12,344
8	KFW	0.125%	1/15/24	EUR	20,000	22,824
8	KFW	0.125%	10/4/24	EUR	56,011	64,083
8	KFW	0.250%	9/15/25	EUR	25,000	28,849
8	KFW	0.375%	12/15/20	GBP	10,000	12,895
8	KFW	0.375%	3/15/23	EUR	25,000	28,671
8	KFW	0.375%	4/23/25	EUR	25,000	29,036
8	KFW	0.375%	3/9/26	EUR	5,000	5,822
8	KFW	0.375%	4/23/30	EUR	15,000	17,498
8	KFW	0.500%	9/15/27	EUR	65,000	76,728

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
8	KFW	0.625%	7/4/22	EUR	20,000	22,978
8	KFW	0.625%	1/15/25	EUR	78,675	92,437
8	KFW	0.625%	2/22/27	EUR	38,000	44,964
8	KFW	0.625%	1/7/28	EUR	50,000	59,599
8	KFW	0.750%	6/28/28	EUR	20,000	24,133
8	KFW	0.750%	1/15/29	EUR	20,000	24,147
8	KFW	0.875%	3/15/22	GBP	20,000	25,988
8	KFW	0.875%	7/4/39	EUR	5,000	6,217
8	KFW	1.000%	11/4/20	NOK	20,000	2,169
8	KFW	1.125%	5/9/33	EUR	40,000	50,823
8	KFW	1.125%	6/15/37	EUR	10,000	12,881
8	KFW	1.250%	12/29/23	GBP	20,000	26,404
8	KFW	1.250%	7/4/36	EUR	23,000	30,014
8	KFW	1.375%	2/1/21	GBP	10,000	13,040
8	KFW	1.375%	12/9/24	GBP	10,000	13,317
8	KFW	1.375%	7/31/35	EUR	14,000	18,507
8	KFW	1.500%	6/11/24	EUR	22,460	27,272
8	KFW	1.625%	1/15/21	EUR	43,000	49,192
8	KFW	2.000%	2/7/22	CAD	13,035	9,939
8	KFW	2.125%	8/15/23	EUR	20,000	24,495
8	KFW	2.500%	1/17/22	EUR	12,000	14,282
8	KFW	2.500%	8/25/25	CHF	21,500	25,693
8	KFW	2.800%	2/17/21	AUD	7,500	5,278
8	KFW	2.800%	3/7/23	AUD	25,600	18,551
8	KFW	2.900%	6/6/22	AUD	25,275	18,181
8	KFW	3.200%	9/11/26	AUD	18,460	14,188
8	KFW	3.200%	3/15/28	AUD	1,450	1,127
8	KFW	3.375%	1/18/21	EUR	25,350	29,599
8	KFW	3.500%	7/4/21	EUR	25,000	29,755
8	KFW	4.000%	2/27/25	AUD	3,400	2,661
8	KFW	4.700%	6/2/37	CAD	2,350	2,338
8	KFW	4.875%	3/15/37	GBP	4,400	8,954
8	KFW	5.000%	3/19/24	AUD	10,000	7,982
8	KFW	5.500%	2/9/22	AUD	29,200	22,048
8	KFW	5.500%	6/18/25	GBP	20,000	32,543
8	KFW	5.550%	6/7/21	GBP	19,000	26,456
8	KFW	5.750%	6/7/32	GBP	10,500	21,123
8	KFW	6.000%	12/7/28	GBP	10,000	18,728
8	KFW	6.250%	5/19/21	AUD	11,000	8,168
	Land Berlin	0.000%	9/15/22	EUR	9,000	10,163
	Land Berlin	0.250%	4/22/25	EUR	10,000	11,478
	Land Berlin	0.500%	2/10/25	EUR	21,000	24,456
	Land Berlin	0.750%	4/3/34	EUR	10,490	12,528
	Land Berlin	1.375%	6/5/37	EUR	5,000	6,539
	Land Berlin	1.375%	8/27/38	EUR	5,000	6,569
	Land Thuringen	0.200%	10/26/26	EUR	15,000	17,203
	Land Thuringen	0.500%	5/12/25	EUR	4,500	5,247
	Landesbank Baden-Wuerttemberg	0.200%	12/13/21	EUR	7,000	7,849
	Landesbank Baden-Wuerttemberg	0.375%	5/24/24	EUR	1,500	1,683
	Landesbank Baden-Wuerttemberg	0.500%	6/7/22	EUR	3,000	3,388
	Landesbank Baden-Wuerttemberg	2.200%	5/9/29	EUR	16,900	20,215
	Landesbank Baden-Wuerttemberg	2.875%	9/28/26	EUR	15,100	18,909
	Landeskreditbank Baden-Wuerttemberg Foerderbank	0.375%	4/13/26	EUR	15,000	17,432
	Landeskreditbank Baden-Wuerttemberg Foerderbank	1.125%	5/17/21	GBP	5,700	7,409
	Landeskreditbank Baden-Wuerttemberg Foerderbank	2.250%	2/17/21	AUD	20,500	14,306

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Landeskreditbank Baden-Wuerttemberg					
Foerderbank	4.250%	8/7/25	AUD	11,800	9,375
<sup>8</sup> Landwirtschaftliche Rentenbank	0.050%	6/12/23	EUR	24,700	28,044
<sup>8</sup> Landwirtschaftliche Rentenbank	0.250%	11/24/22	EUR	10,000	11,395
<sup>8</sup> Landwirtschaftliche Rentenbank	0.250%	7/15/24	EUR	12,900	14,825
<sup>8</sup> Landwirtschaftliche Rentenbank	0.375%	1/22/24	EUR	40,100	46,246
<sup>8</sup> Landwirtschaftliche Rentenbank	0.375%	3/16/26	EUR	26,500	30,850
<sup>8</sup> Landwirtschaftliche Rentenbank	0.375%	2/14/28	EUR	10,000	11,673
<sup>8</sup> Landwirtschaftliche Rentenbank	0.500%	3/6/25	EUR	8,000	9,336
<sup>8</sup> Landwirtschaftliche Rentenbank	0.625%	5/18/27	EUR	15,300	18,181
<sup>8</sup> Landwirtschaftliche Rentenbank	0.625%	2/20/30	EUR	20,000	23,907
<sup>8</sup> Landwirtschaftliche Rentenbank	1.125%	5/12/21	GBP	1,049	1,364
<sup>8</sup> Landwirtschaftliche Rentenbank	1.125%	12/15/23	GBP	14,600	19,183
<sup>8</sup> Landwirtschaftliche Rentenbank	1.250%	5/20/22	EUR	5,000	5,823
<sup>8</sup> Landwirtschaftliche Rentenbank	1.375%	12/15/20	GBP	3,100	4,042
<sup>8</sup> Landwirtschaftliche Rentenbank	2.500%	4/13/21	AUD	5,000	3,514
<sup>8</sup> Landwirtschaftliche Rentenbank	2.600%	3/23/27	AUD	4,400	3,258
<sup>8</sup> Landwirtschaftliche Rentenbank	2.700%	9/5/22	AUD	13,000	9,339
<sup>8</sup> Landwirtschaftliche Rentenbank	2.875%	8/30/21	EUR	13,000	15,393
<sup>8</sup> Landwirtschaftliche Rentenbank	3.250%	4/12/28	AUD	1,650	1,287
<sup>8</sup> Landwirtschaftliche Rentenbank	4.250%	1/24/23	AUD	53,600	40,474
<sup>8</sup> Landwirtschaftliche Rentenbank	4.250%	1/9/25	AUD	13,500	10,649
<sup>8</sup> Landwirtschaftliche Rentenbank	4.750%	4/8/24	AUD	4,000	3,166
<sup>8</sup> Landwirtschaftliche Rentenbank	5.500%	3/29/22	AUD	8,500	6,456
NRW Bank	0.000%	8/2/21	EUR	20,000	22,462
NRW Bank	0.000%	2/1/22	EUR	30,000	33,802
NRW Bank	0.100%	1/10/23	EUR	25,000	28,339
NRW Bank	0.125%	3/10/23	EUR	5,000	5,678
NRW Bank	0.250%	1/20/22	EUR	45,000	50,920
NRW Bank	0.250%	3/10/25	EUR	15,000	17,217
NRW Bank	0.250%	9/28/26	EUR	5,950	6,843
NRW Bank	0.375%	5/16/29	EUR	7,250	8,405
NRW Bank	0.500%	5/11/26	EUR	12,000	14,025
NRW Bank	0.500%	9/13/27	EUR	15,000	17,594
NRW Bank	0.625%	2/11/26	EUR	15,000	17,643
NRW Bank	0.625%	2/23/27	EUR	15,000	17,738
NRW Bank	0.625%	1/4/28	EUR	7,000	8,293
NRW Bank	1.000%	6/15/22	GBP	1,000	1,300
NRW Bank	1.250%	5/13/49	EUR	10,000	13,232
State of Baden-Wuerttemberg	0.625%	2/9/27	EUR	10,000	11,831
State of Baden-Wuerttemberg	1.000%	7/18/22	EUR	5,000	5,792
State of Baden-Wuerttemberg	2.000%	11/13/23	EUR	8,000	9,788
State of Berlin	0.625%	3/20/26	EUR	25,000	29,465
State of Berlin	0.625%	8/25/36	EUR	2,500	2,917
State of Berlin	0.750%	11/11/22	EUR	10,000	11,547
State of Berlin	1.000%	5/19/32	EUR	15,000	18,456
State of Berlin	1.500%	1/21/21	EUR	3,300	3,767
State of Berlin	1.875%	6/12/23	EUR	1,800	2,173
State of Berlin	3.125%	8/17/21	EUR	30,300	35,953
State of Brandenburg	0.750%	8/8/36	EUR	10,000	11,946
State of Brandenburg	1.450%	11/26/38	EUR	10,000	13,223
State of Brandenburg	3.500%	6/15/21	EUR	15,000	17,797
State of Bremen	0.500%	7/30/21	EUR	15,000	16,995
State of Bremen	0.500%	3/3/25	EUR	13,000	15,117
State of Bremen	1.000%	5/27/39	EUR	12,500	15,323
State of Bremen	1.375%	4/28/21	EUR	1,000	1,145
State of Bremen	1.500%	11/12/38	EUR	4,930	6,542
<sup>8</sup> State of Hesse	0.000%	9/15/21	EUR	4,900	5,514
State of Hesse	0.250%	6/10/25	EUR	25,000	28,739

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
State of Hesse	0.375%	7/4/22	EUR	10,000	11,388
State of Hesse	0.375%	3/10/23	EUR	38,000	43,471
State of Hesse	0.375%	7/6/26	EUR	20,000	23,214
State of Hesse	0.500%	2/17/25	EUR	10,500	12,214
State of Hesse	0.750%	8/4/36	EUR	12,000	14,268
State of Hesse	1.300%	10/10/33	EUR	5,000	6,400
State of Hesse	1.375%	6/10/24	EUR	4,000	4,818
State of Hesse	1.750%	1/20/23	EUR	3,000	3,579
State of Hesse	3.000%	8/23/21	EUR	12,000	14,214
State of Lower Saxony	0.000%	3/1/21	EUR	18,200	20,409
State of Lower Saxony	0.000%	1/10/22	EUR	10,000	11,252
State of Lower Saxony	0.000%	8/2/24	EUR	47,000	53,269
State of Lower Saxony	0.050%	11/10/22	EUR	10,000	11,308
State of Lower Saxony	0.125%	3/7/23	EUR	20,000	22,694
State of Lower Saxony	0.125%	4/8/27	EUR	2,000	2,283
State of Lower Saxony	0.375%	1/19/23	EUR	15,000	17,144
State of Lower Saxony	0.375%	5/14/29	EUR	6,000	6,971
State of Lower Saxony	0.500%	6/8/26	EUR	2,500	2,924
State of Lower Saxony	0.625%	1/20/25	EUR	10,000	11,704
State of Lower Saxony	0.625%	7/6/27	EUR	20,000	23,689
State of Lower Saxony	1.000%	8/18/22	EUR	11,000	12,752
State of Lower Saxony	2.125%	10/11/23	EUR	1,000	1,226
State of Lower Saxony	2.125%	1/16/24	EUR	310	382
State of Lower Saxony	2.750%	9/13/21	EUR	21,500	25,399
State of North Rhine-Westphalia Germany	0.200%	4/17/23	EUR	22,000	25,028
State of North Rhine-Westphalia Germany	0.200%	2/16/24	EUR	29,866	34,103
State of North Rhine-Westphalia Germany	0.250%	3/13/26	EUR	17,320	19,939
State of North Rhine-Westphalia Germany	0.375%	10/19/21	EUR	10,000	11,331
State of North Rhine-Westphalia Germany	0.375%	2/16/23	EUR	4,300	4,916
State of North Rhine-Westphalia Germany	0.500%	3/11/25	EUR	3,000	3,490
State of North Rhine-Westphalia Germany	0.500%	4/16/26	EUR	10,000	11,693
State of North Rhine-Westphalia Germany	0.500%	2/16/27	EUR	20,400	23,920
State of North Rhine-Westphalia Germany	0.625%	7/21/31	EUR	15,000	17,688
State of North Rhine-Westphalia Germany	0.750%	1/16/26	EUR	15,000	17,773
State of North Rhine-Westphalia Germany	0.750%	8/16/41	EUR	2,000	2,336
State of North Rhine-Westphalia Germany	0.800%	7/30/49	EUR	10,575	12,452
State of North Rhine-Westphalia Germany	0.950%	3/13/28	EUR	28,000	34,063
State of North Rhine-Westphalia Germany	1.000%	1/16/25	EUR	220	262
State of North Rhine-Westphalia Germany	1.100%	3/13/34	EUR	27,000	33,717
State of North Rhine-Westphalia Germany	1.250%	5/12/36	EUR	14,000	17,845
State of North Rhine-Westphalia Germany	1.375%	5/16/22	EUR	5,050	5,887
State of North Rhine-Westphalia Germany	1.450%	2/16/43	EUR	5,000	6,689
State of North Rhine-Westphalia Germany	1.500%	12/15/20	EUR	48,000	54,694
State of North Rhine-Westphalia Germany	1.500%	1/14/21	EUR	4,000	4,566
State of North Rhine-Westphalia Germany	1.500%	6/12/40	EUR	10,000	13,365
State of North Rhine-Westphalia Germany	1.550%	6/16/48	EUR	10,000	13,979
State of North Rhine-Westphalia Germany	1.625%	10/24/30	EUR	10,000	13,026
State of North Rhine-Westphalia Germany	1.650%	2/22/38	EUR	10,000	13,571
State of North Rhine-Westphalia Germany	1.650%	5/16/47	EUR	10,000	14,178
State of North Rhine-Westphalia Germany	1.750%	10/26/57	EUR	16,000	23,931
State of North Rhine-Westphalia Germany	1.750%	7/11/68	EUR	5,000	7,581
State of North Rhine-Westphalia Germany	1.875%	9/15/22	EUR	11,150	13,257
State of North Rhine-Westphalia Germany	1.875%	3/15/24	EUR	1,950	2,388
State of North Rhine-Westphalia Germany	1.950%	9/26/78	EUR	18,700	29,801
State of North Rhine-Westphalia Germany	2.000%	10/15/25	EUR	3,000	3,804
State of North Rhine-Westphalia Germany	2.150%	3/21/19	EUR	10,030	16,893
State of North Rhine-Westphalia Germany	2.375%	5/13/33	EUR	36,400	52,180
State of Rhineland-Palatinate	0.100%	8/18/26	EUR	10,000	11,403
State of Rhineland-Palatinate	0.500%	9/3/21	EUR	5,000	5,674

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
State of Rhineland-Palatinate	0.500%	1/21/25	EUR	6,000	6,978
State of Rhineland-Palatinate	0.700%	1/26/28	EUR	10,000	11,935
State of Rhineland-Palatinate	2.375%	2/23/22	EUR	2,500	2,969
State of Saxony-Anhalt	0.500%	6/25/27	EUR	2,500	2,935
State of Saxony-Anhalt	1.625%	4/25/23	EUR	4,000	4,779
State of Saxony-Anhalt	1.875%	4/10/24	EUR	9,000	11,032
Wirtschafts- und Infrastrukturbank Hessen	1.750%	12/6/22	EUR	2,500	2,972
					<b>10,556,543</b>
<b>ドイツ合計(取得原価 13,125,321 米ドル)</b>					<b>13,463,557</b>
<b>香港(0.1%)</b>					
<b>社債(0.1%)</b>					
Cheung Kong Infrastructure Finance BVI Ltd.	1.000%	12/12/24	EUR	600	682
CK Hutchison Europe Finance 18 Ltd.	1.250%	4/13/25	EUR	10,300	11,919
CK Hutchison Europe Finance 18 Ltd.	2.000%	4/13/30	EUR	1,400	1,721
CK Hutchison Finance 16 II Ltd.	0.875%	10/3/24	EUR	11,400	12,982
CK Hutchison Finance 16 Ltd.	1.250%	4/6/23	EUR	17,000	19,579
CK Hutchison Finance 16 Ltd.	2.000%	4/6/28	EUR	100	122
Hong Kong & Shanghai Banking Corp. Ltd.	2.750%	8/16/21	AUD	400	282
Hutchison Whampoa Finance 14 Ltd.	1.375%	10/31/21	EUR	100	114
					<b>47,401</b>
<b>ソブリン債(0.0%)</b>					
Hong Kong Special Administrative Region	0.910%	11/5/20	HKD	100,000	12,655
Hong Kong Special Administrative Region	1.970%	1/17/29	HKD	120,000	15,913
Hong Kong Special Administrative Region	2.220%	8/7/24	HKD	30,000	3,973
					<b>32,541</b>
<b>香港合計(取得原価 78,366 米ドル)</b>					<b>79,942</b>
<b>ハンガリー(0.1%)</b>					
<b>ソブリン債(0.1%)</b>					
Republic of Hungary	0.500%	4/21/21	HUF	4,032,670	13,786
Republic of Hungary	1.250%	10/22/25	EUR	10,000	11,924
Republic of Hungary	1.750%	10/26/22	HUF	400,000	1,408
Republic of Hungary	1.750%	10/10/27	EUR	4,400	5,516
Republic of Hungary	2.500%	10/27/21	HUF	900,000	3,206
Republic of Hungary	2.500%	10/24/24	HUF	1,467,000	5,356
Republic of Hungary	2.750%	12/22/26	HUF	6,950,000	25,729
Republic of Hungary	3.000%	10/27/27	HUF	19,922,490	75,095
Republic of Hungary	3.000%	8/21/30	HUF	1,900,000	7,124
Republic of Hungary	3.250%	10/22/31	HUF	950,000	3,624
Republic of Hungary	5.500%	6/24/25	HUF	6,037,430	25,442
Republic of Hungary	6.000%	11/24/23	HUF	2,910,000	11,987
Republic of Hungary	6.750%	10/22/28	HUF	800,000	3,863
Republic of Hungary	7.000%	6/24/22	HUF	534,000	2,136
<b>ハンガリー合計(取得原価 187,251 米ドル)</b>					<b>196,196</b>
<b>インドネシア(0.7%)</b>					
<b>ソブリン債(0.7%)</b>					
Indonesia Treasury Bond	6.500%	6/15/25	IDR	590,000,000	41,985
Indonesia Treasury Bond				2,049,414,000	
	6.625%	5/15/33	IDR	0	136,292
Indonesia Treasury Bond	7.000%	9/15/30	IDR	520,000,000	36,618
Indonesia Treasury Bond	7.500%	5/15/38	IDR	719,972,000	50,884
Republic of Indonesia	1.400%	10/30/31	EUR	8,430	9,358
Republic of Indonesia	1.450%	9/18/26	EUR	4,420	5,099
Republic of Indonesia	1.750%	4/24/25	EUR	13,400	15,657
Republic of Indonesia	2.625%	6/14/23	EUR	200	239
Republic of Indonesia	2.875%	7/8/21	EUR	11,020	12,804
Republic of Indonesia	3.750%	6/14/28	EUR	18,700	25,296
Republic of Indonesia	5.625%	5/15/23	IDR	913,604,000	63,622

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Republic of Indonesia				1,930,000,00	
	6.125%	5/15/28	IDR	0	130,770
Republic of Indonesia				1,591,251,00	
	7.000%	5/15/27	IDR	0	114,099
Republic of Indonesia	7.500%	8/15/32	IDR	200,000,000	14,350
Republic of Indonesia	7.500%	6/15/35	IDR	327,200,000	23,375
Republic of Indonesia	8.125%	5/15/24	IDR	550,000,000	41,703
Republic of Indonesia	8.250%	7/15/21	IDR	150,000,000	11,075
Republic of Indonesia				1,134,350,00	
	8.250%	5/15/29	IDR	0	87,665
Republic of Indonesia	8.250%	5/15/36	IDR	467,800,000	35,116
Republic of Indonesia				1,440,785,00	
	8.375%	3/15/24	IDR	0	109,897
Republic of Indonesia	8.375%	9/15/26	IDR	200,000,000	15,559
Republic of Indonesia	8.375%	3/15/34	IDR	50,000,000	3,833
Republic of Indonesia	9.750%	5/15/37	IDR	130,303,000	11,062
<b>インドネシア合計(取得原価 970,172 米ドル)</b>					<b>996,358</b>
<b>アイルランド(0.7%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証証券(0.0%)</b>					
AIB Mortgage Bank	0.625%	2/3/22	EUR	3,000	3,420
<b>社債(0.1%)</b>					
AIB Group plc	2.250%	7/3/25	EUR	5,000	6,025
AIB Mortgage Bank	2.250%	3/26/21	EUR	15,000	17,335
Bank of Ireland Group plc	1.375%	8/29/23	EUR	15,200	17,502
CRH Finance DAC	1.375%	10/18/28	EUR	1,300	1,553
CRH Finance DAC	3.125%	4/3/23	EUR	10,850	13,359
CRH Finance Switzerland AG	1.375%	9/30/22	CHF	5,300	5,576
Dali Capital plc	4.799%	12/21/37	GBP	550	976
Freshwater Finance plc	4.607%	10/17/36	GBP	1,125	1,955
Kerry Group Financial Services	2.375%	9/10/25	EUR	10,500	13,082
Roadster Finance DAC	2.375%	12/8/27	EUR	400	465
Ryanair DAC	1.125%	8/15/23	EUR	3,000	3,444
					<b>81,272</b>
<b>ソブリン債(0.6%)</b>					
ESB Finance DAC	2.125%	11/5/33	EUR	11,100	14,641
ESB Finance Ltd.	2.125%	6/8/27	EUR	11,324	14,391
ESB Finance Ltd.	3.494%	1/12/24	EUR	1,000	1,277
GAS Networks Ireland	1.375%	12/5/26	EUR	2,500	2,996
Ireland	0.000%	10/18/22	EUR	30,500	34,521
Ireland	0.800%	3/15/22	EUR	57,280	65,901
Ireland	1.000%	5/15/26	EUR	91,950	110,797
Ireland	1.700%	5/15/37	EUR	25,190	33,707
Ireland	2.000%	2/18/45	EUR	52,390	76,225
Ireland	2.400%	5/15/30	EUR	29,090	40,403
Ireland	3.400%	3/18/24	EUR	103,200	134,405
Ireland	3.900%	3/20/23	EUR	22,965	29,434
Ireland	5.000%	10/18/20	EUR	48,006	56,387
Ireland	5.400%	3/13/25	EUR	10,735	15,657
Republic of Ireland	0.900%	5/15/28	EUR	50,600	61,213
Republic of Ireland	1.100%	5/15/29	EUR	25,000	30,802
Republic of Ireland	1.300%	5/15/33	EUR	20,400	25,773
Republic of Ireland	1.350%	3/18/31	EUR	40,000	50,603
Republic of Ireland	1.500%	5/15/50	EUR	22,526	29,488
					<b>828,621</b>
<b>アイルランド合計(取得原価 865,749 米ドル)</b>					<b>913,313</b>

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<b>イスラエル(0.3%)</b>					
<b>ソブリン債(0.3%)</b>					
State of Israel	0.500%	1/31/21	ILS	22,600	6,441
State of Israel	1.000%	4/30/21	ILS	65,000	18,673
State of Israel	1.250%	11/30/22	ILS	95,170	27,797
State of Israel	1.500%	11/30/23	ILS	54,800	16,255
State of Israel	1.500%	1/18/27	EUR	25,457	31,057
State of Israel	1.500%	1/16/29	EUR	5,000	6,155
State of Israel	1.750%	8/31/25	ILS	229,500	69,540
State of Israel	2.000%	3/31/27	ILS	162,000	50,185
State of Israel	2.250%	9/28/28	ILS	228,700	72,527
State of Israel	2.500%	1/16/49	EUR	2,500	3,713
State of Israel	2.875%	1/29/24	EUR	5,900	7,399
State of Israel	3.750%	3/31/24	ILS	37,000	12,030
State of Israel	3.750%	3/31/47	ILS	51,000	19,628
State of Israel	4.250%	3/31/23	ILS	73,000	23,472
State of Israel	5.500%	1/31/22	ILS	20,000	6,349
State of Israel	5.500%	1/31/42	ILS	66,000	31,610
State of Israel	6.250%	10/30/26	ILS	56,360	22,077
<b>イスラエル合計(取得原価 383,576 米ドル)</b>					<b>424,908</b>
<b>イタリア(7.9%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.2%)</b>					
Banca Monte dei Paschi di Siena SPA	2.875%	7/16/24	EUR	5,640	6,923
<sup>1</sup> Banca Monte dei Paschi di Siena SPA	2.875%	4/16/59	EUR	4,000	4,646
Banca Popolare dell'Emilia Romagna SC	0.875%	1/22/22	EUR	5,000	5,689
Banca Popolare di Milano Scarl	0.625%	6/8/23	EUR	10,000	11,298
Banco BPM SPA	0.750%	3/31/22	EUR	10,000	11,302
Banco BPM SPA	1.000%	1/23/25	EUR	15,000	17,082
Banco di Desio e della Brianza SPA	0.875%	9/12/24	EUR	16,000	18,644
Credit Agricole Cariparma SPA	0.250%	9/30/24	EUR	10,800	12,205
Credit Agricole Cariparma SPA	0.875%	6/16/23	EUR	10,000	11,551
Credit Agricole Italia SPA	0.875%	1/31/22	EUR	10,000	11,417
Credit Agricole Italia SPA	1.750%	1/15/38	EUR	5,000	6,608
Intesa Sanpaolo SPA	0.500%	3/5/24	EUR	9,500	10,904
Intesa Sanpaolo SPA	0.625%	1/20/22	EUR	5,000	5,687
Intesa Sanpaolo SPA	3.250%	2/10/26	EUR	9,000	12,106
Intesa Sanpaolo SPA	3.375%	1/24/25	EUR	10,500	13,860
Intesa Sanpaolo SPA	3.625%	12/5/22	EUR	4,200	5,244
Mediobanca SPA	3.625%	10/17/23	EUR	5,000	6,409
UniCredit SPA	5.000%	10/31/21	EUR	3,000	3,695
UniCredit SPA	5.250%	4/30/23	EUR	9,000	11,955
Unione di Banche Italiane SPA	0.375%	9/14/26	EUR	10,000	11,361
Unione di Banche Italiane SPA	1.000%	1/27/23	EUR	18,500	21,413
Unione di Banche Italiane SPA	1.125%	10/4/27	EUR	6,700	8,052
Unione di Banche Italiane SPA	1.250%	2/7/25	EUR	2,500	2,980
Unione di Banche Italiane SPA	3.125%	2/5/24	EUR	4,000	5,083
Unione di Banche Italiane SPA	5.250%	1/28/21	EUR	2,500	2,973
					<b>239,087</b>
<b>社債(0.5%)</b>					
2i Rete Gas SPA	1.608%	10/31/27	EUR	1,500	1,787
2i Rete Gas SPA	3.000%	7/16/24	EUR	13,000	16,366
Aeroporti di Roma SPA	1.625%	6/8/27	EUR	11,000	12,614
Aeroporti di Roma SPA	3.250%	2/20/21	EUR	3,800	4,401
Aeroporti di Roma SPA	5.441%	2/20/23	GBP	250	359
Assicurazioni Generali SPA	4.125%	5/4/26	EUR	2,600	3,386
Assicurazioni Generali SPA	5.125%	9/16/24	EUR	7,280	10,058
<sup>1</sup> Assicurazioni Generali SPA	5.500%	10/27/47	EUR	7,737	10,372
<sup>1</sup> Assicurazioni Generali SPA	7.750%	12/12/42	EUR	6,000	8,111



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Atlantia SPA	1.625%	2/3/25	EUR	9,160	9,919
Atlantia SPA	1.875%	7/13/27	EUR	400	426
Atlantia SPA	2.875%	2/26/21	EUR	3,500	3,999
Atlantia SPA	5.875%	6/9/24	EUR	4,600	6,002
Atlantia SPA	6.250%	6/9/22	GBP	3,820	5,334
Autostrade per l'Italia SPA	1.125%	11/4/21	EUR	5,000	5,579
Autostrade per l'Italia SPA	1.750%	2/1/27	EUR	550	586
Autostrade per l'Italia SPA	1.875%	11/4/25	EUR	17,340	18,815
Autostrade per l'Italia SPA	4.375%	9/16/25	EUR	1,100	1,365
Banca Monte dei Paschi di Siena SPA	1.250%	1/20/22	EUR	5,000	5,723
Banca Monte dei Paschi di Siena SPA	2.125%	11/26/25	EUR	9,000	10,865
BPER Banca	1.125%	4/22/26	EUR	10,000	11,814
Buzzi Unicem SPA	2.125%	4/28/23	EUR	1,300	1,527
Covivio	2.375%	2/20/28	EUR	200	251
Credit Agricole Cariparma SPA	0.625%	1/13/26	EUR	5,600	6,442
Credit Agricole Italia SPA	1.000%	3/25/27	EUR	5,000	5,906
Credito Emiliano SPA	1.125%	1/17/24	EUR	10,000	11,654
Enel Finance International NV	1.000%	9/16/24	EUR	3,100	3,594
Enel Finance International NV	1.125%	9/16/26	EUR	4,800	5,640
Enel Finance International NV	1.375%	6/1/26	EUR	42,145	50,387
Enel Finance International NV	1.966%	1/27/25	EUR	8,716	10,593
Enel Finance International NV	4.875%	4/17/23	EUR	2,400	3,126
Enel Finance International NV	5.000%	7/12/21	EUR	2,000	2,421
Enel Finance International NV	5.250%	9/29/23	EUR	736	985
Enel Finance International NV	5.625%	8/14/24	GBP	3,700	5,690
Enel Finance International NV	5.750%	9/14/40	GBP	9,700	18,437
<sup>1</sup> Enel SPA	2.500%	11/24/78	EUR	11,100	12,818
<sup>1</sup> Enel SPA	3.375%	11/24/81	EUR	300	359
<sup>1</sup> Enel SPA	5.750%	6/22/37	GBP	1,000	1,841
<sup>1</sup> Enel SPA	6.625%	9/15/76	GBP	20,627	29,076
Eni SPA	0.625%	9/19/24	EUR	10,000	11,401
Eni SPA	0.750%	5/17/22	EUR	500	569
Eni SPA	1.125%	9/19/28	EUR	5,500	6,473
Eni SPA	1.500%	2/2/26	EUR	800	960
Eni SPA	1.500%	1/17/27	EUR	5,000	6,040
Eni SPA	1.625%	5/17/28	EUR	3,000	3,667
Eni SPA	2.625%	11/22/21	EUR	3,000	3,530
Eni SPA	3.250%	7/10/23	EUR	10,960	13,671
Eni SPA	3.750%	9/12/25	EUR	6,600	8,859
FCA Bank SPA	1.000%	11/15/21	EUR	23,900	27,123
FCA Bank SPA	1.000%	2/21/22	EUR	100	114
FCA Bank SPA	1.250%	1/21/21	EUR	300	340
FCA Bank SPA	1.250%	6/21/22	EUR	110	126
FCA Bank SPA	1.625%	9/29/21	GBP	3,000	3,882
Intesa Sanpaolo SPA	0.875%	6/27/22	EUR	12,600	14,329
Intesa Sanpaolo SPA	1.125%	3/4/22	EUR	1,700	1,940
Intesa Sanpaolo SPA	1.125%	7/14/25	EUR	10,000	11,937
Intesa Sanpaolo SPA	1.375%	1/18/24	EUR	15,000	17,343
Intesa Sanpaolo SPA	1.750%	3/20/28	EUR	16,078	18,943
Intesa Sanpaolo SPA	1.750%	7/4/29	EUR	19,000	22,191
Intesa Sanpaolo SPA	2.000%	6/18/21	EUR	12,228	14,071
Intesa Sanpaolo SPA	2.125%	8/30/23	EUR	8,000	9,497
Intesa Sanpaolo SPA	3.500%	1/17/22	EUR	8,100	9,700
Intesa Sanpaolo SPA	4.000%	10/30/23	EUR	6,100	7,753
Iren SPA	1.950%	9/19/25	EUR	6,000	7,286
Italgas SPA	0.500%	1/19/22	EUR	18,000	20,286
Italgas SPA	1.625%	1/19/27	EUR	5,000	6,059
Luxottica Group SPA	2.625%	2/10/24	EUR	9,200	11,393

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Mediobanca Banca di Credito Finanziario SPA	1.375%	11/10/25	EUR	10,800	12,996
Mediobanca SPA	1.250%	11/24/29	EUR	2,600	3,163
Mediobanca SPA	1.625%	1/19/21	EUR	5,000	5,684
Snam SPA	0.875%	10/25/26	EUR	19,655	22,742
Snam SPA	1.000%	9/18/23	EUR	100	115
Snam SPA	1.250%	1/25/25	EUR	500	588
Societa Iniziative Autostradali e Servizi SPA	1.625%	2/8/28	EUR	9,911	11,315
Terna Rete Elettrica Nazionale SPA	0.875%	2/2/22	EUR	7,066	8,036
Terna Rete Elettrica Nazionale SPA	1.000%	10/11/28	EUR	13,300	15,479
Terna Rete Elettrica Nazionale SPA	1.375%	7/26/27	EUR	9,740	11,634
Terna Rete Elettrica Nazionale SPA	4.750%	3/15/21	EUR	6,000	7,136
UniCredit SPA	0.375%	10/31/26	EUR	12,750	14,600
<sup>1</sup> UniCredit SPA	1.250%	6/25/25	EUR	23,300	26,708
UniCredit SPA	2.000%	3/4/23	EUR	10,000	11,782
UniCredit SPA	3.250%	1/14/21	EUR	1,500	1,739
<sup>1</sup> UniCredit SPA	4.375%	1/3/27	EUR	4,000	4,773
<sup>1</sup> UniCredit SPA	4.875%	2/20/29	EUR	2,000	2,508
UniCredit SPA	6.950%	10/31/22	EUR	7,000	9,218
Unione di Banche Italiane SPA	0.500%	7/15/24	EUR	5,500	6,305
Unione di Banche Italiane SPA	0.750%	10/17/22	EUR	100	112
Unione di Banche Italiane SPA	1.000%	9/25/25	EUR	10,000	11,846
Unione di Banche Italiane SPA	1.250%	1/15/30	EUR	500	608
Unione di Banche Italiane SPA	1.500%	4/10/24	EUR	5,000	5,733
					<b>772,931</b>
<b>ソブリン債 (7.2%)</b>					
A2A SPA	1.250%	3/16/24	EUR	4,000	4,640
ACEA SPA	1.000%	10/24/26	EUR	7,121	8,217
ACEA SPA	1.500%	6/8/27	EUR	4,847	5,768
ACEA SPA	1.750%	5/23/28	EUR	10,170	12,280
ACEA SPA	2.625%	7/15/24	EUR	3,200	3,941
Cassa Depositi e Prestiti SPA	1.500%	6/21/24	EUR	5,000	5,814
Cassa Depositi e Prestiti SPA	1.500%	4/9/25	EUR	7,700	8,958
Cassa Depositi e Prestiti SPA	1.875%	2/7/26	EUR	5,000	5,952
Cassa Depositi e Prestiti SPA	2.125%	9/27/23	EUR	5,000	5,953
Cassa Depositi e Prestiti SPA	2.750%	5/31/21	EUR	8,000	9,318
Hera SPA	0.875%	10/14/26	EUR	5,000	5,774
Hera SPA	0.875%	7/5/27	EUR	10,000	11,500
Hera SPA	5.200%	1/29/28	EUR	6,000	9,170
<sup>2</sup> Italy Buoni Poliennali Del Tesoro	3.100%	3/1/40	EUR	60,000	82,402
Republic of Italy	0.000%	11/27/20	EUR	102,000	113,994
Republic of Italy	0.000%	6/29/21	EUR	50,000	55,866
Republic of Italy	0.050%	4/15/21	EUR	100,000	111,966
Republic of Italy	0.200%	10/15/20	EUR	75,000	84,010
Republic of Italy	0.450%	6/1/21	EUR	201,100	226,492
Republic of Italy	0.950%	3/1/23	EUR	240,000	275,329
Republic of Italy	1.000%	7/15/22	EUR	106,198	121,719
Republic of Italy	1.350%	4/15/22	EUR	255,559	294,796
Republic of Italy	1.500%	6/1/25	EUR	62,500	73,767
Republic of Italy	1.750%	7/1/24	EUR	486,133	578,386
Republic of Italy	2.000%	2/1/28	EUR	68,386	84,040
Republic of Italy	2.050%	8/1/27	EUR	474,273	582,564
Republic of Italy	2.100%	7/15/26	EUR	543,043	665,106
Republic of Italy	2.150%	12/15/21	EUR	111,200	129,944
Republic of Italy	2.200%	6/1/27	EUR	57,700	71,523
Republic of Italy	2.300%	10/15/21	EUR	159,835	186,643
Republic of Italy	2.450%	10/1/23	EUR	541,311	656,827
Republic of Italy	2.500%	11/15/25	EUR	86,733	108,111
<sup>2</sup> Republic of Italy	2.800%	3/1/67	EUR	20,637	26,686

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
2	Republic of Italy	2.950%	9/1/38	EUR	120,190	162,522
	Republic of Italy	3.000%	8/1/29	EUR	380,078	506,554
2	Republic of Italy	3.350%	3/1/35	EUR	444,514	624,494
2	Republic of Italy	3.500%	3/1/30	EUR	147,000	204,175
	Republic of Italy	3.750%	3/1/21	EUR	80,300	94,290
2	Republic of Italy	3.750%	5/1/21	EUR	126,450	149,375
2	Republic of Italy	3.750%	8/1/21	EUR	301,225	358,818
	Republic of Italy	3.750%	9/1/24	EUR	58,900	76,384
2	Republic of Italy	3.850%	9/1/49	EUR	338,017	532,264
2	Republic of Italy	4.000%	2/1/37	EUR	120,310	183,113
	Republic of Italy	4.500%	5/1/23	EUR	164,680	211,704
	Republic of Italy	4.500%	3/1/24	EUR	93,780	123,657
2	Republic of Italy	4.500%	3/1/26	EUR	215,575	299,730
	Republic of Italy	4.750%	9/1/21	EUR	27,500	33,397
2	Republic of Italy	4.750%	8/1/23	EUR	45,580	59,517
2	Republic of Italy	4.750%	9/1/44	EUR	107,980	188,511
	Republic of Italy	5.000%	3/1/22	EUR	37,895	47,290
2	Republic of Italy	5.000%	3/1/25	EUR	235,471	326,066
2	Republic of Italy	5.000%	8/1/34	EUR	92,730	152,846
2	Republic of Italy	5.000%	8/1/39	EUR	44,430	76,978
2	Republic of Italy	5.000%	9/1/40	EUR	164,460	285,257
	Republic of Italy	5.250%	11/1/29	EUR	53,510	84,110
	Republic of Italy	5.500%	9/1/22	EUR	62,500	80,618
	Republic of Italy	5.500%	11/1/22	EUR	70,000	90,853
	Republic of Italy	5.750%	2/1/33	EUR	97,200	167,044
	Republic of Italy	6.000%	8/4/28	GBP	11,900	19,830
	Republic of Italy	6.000%	5/1/31	EUR	96,345	164,372
	Republic of Italy	6.500%	11/1/27	EUR	795	1,282
	Republic of Italy	7.250%	11/1/26	EUR	60,300	97,639
	Republic of Italy	9.000%	11/1/23	EUR	31,000	46,680
						<b>10,076,826</b>

イタリア合計(取得原価 10,324,712 米ドル)

**11,088,844**

日本(19.6%)

社債(0.3%)

	American Honda Finance Corp.	0.350%	8/26/22	EUR	2,820	3,174
	American Honda Finance Corp.	0.750%	1/17/24	EUR	7,200	8,248
	American Honda Finance Corp.	1.375%	11/10/22	EUR	5,100	5,918
	Asahi Group Holdings Ltd.	0.321%	9/19/21	EUR	700	785
	Daiichi Sankyo Co. Ltd.	0.810%	7/25/36	JPY	400,000	3,801
	Denso Corp.	0.315%	3/17/28	JPY	800,000	7,455
	East Japan Railway Co.	4.500%	1/25/36	GBP	1,300	2,353
	East Japan Railway Co.	4.875%	6/14/34	GBP	5,500	10,165
	Fast Retailing Co. Ltd.	0.405%	6/6/28	JPY	1,400,000	13,143
	Fast Retailing Co. Ltd.	0.749%	12/18/25	JPY	100,000	957
	Honda Canada Finance Inc.	2.268%	7/15/22	CAD	5,000	3,797
	JT International Financial Services BV	2.750%	9/28/33	GBP	5,100	6,953
	Kansai Electric Power Co. Inc.	0.280%	4/25/24	JPY	92,000	855
	Kansai Electric Power Co. Inc.	0.460%	12/20/27	JPY	700,000	6,521
	Kansai Electric Power Co. Inc.	0.470%	5/25/27	JPY	175,000	1,633
	Kansai Electric Power Co. Inc.	0.490%	7/23/27	JPY	244,000	2,280
	Kirin Holdings Co. Ltd.	1.239%	9/24/21	JPY	300,000	2,840
	Kyushu Electric Power Co. Inc.	0.430%	5/25/29	JPY	180,000	1,678
	Kyushu Electric Power Co. Inc.	1.064%	2/23/24	JPY	200,000	1,927
1	Mitsubishi UFJ Financial Group Inc.	0.360%	10/31/28	JPY	400,000	3,645
	Mitsubishi UFJ Financial Group Inc.	0.366%	7/29/26	JPY	111,000	1,025
	Mitsubishi UFJ Financial Group Inc.	0.535%	4/28/26	JPY	100,000	934
	Mitsubishi UFJ Financial Group Inc.	0.535%	5/31/28	JPY	300,000	2,797
	Mitsubishi UFJ Financial Group Inc.	0.652%	7/26/27	JPY	200,000	1,885
	Mitsubishi UFJ Financial Group Inc.	0.680%	1/26/23	EUR	10,000	11,328

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Mitsubishi UFJ Financial Group Inc.	0.848%	7/19/29	EUR	6,000	6,890
Mitsubishi UFJ Financial Group Inc.	0.872%	9/7/24	EUR	15,000	17,180
Mitsubishi UFJ Financial Group Inc.	0.940%	6/26/24	JPY	200,000	1,902
Mizuho Financial Group Inc.	0.100%	7/22/21	JPY	300,000	2,759
Mizuho Financial Group Inc.	0.402%	9/6/29	EUR	5,000	5,497
<sup>1</sup> Mizuho Financial Group Inc.	0.500%	1/26/27	JPY	200,000	1,853
Mizuho Financial Group Inc.	0.523%	6/10/24	EUR	2,300	2,590
Mizuho Financial Group Inc.	0.650%	1/26/27	JPY	261,000	2,452
Mizuho Financial Group Inc.	0.956%	10/16/24	EUR	4,950	5,683
Mizuho Financial Group Inc.	1.020%	10/11/23	EUR	9,200	10,563
MUFG Bank Ltd.	0.875%	3/11/22	EUR	5,000	5,692
MUFG Bank Ltd.	1.390%	5/31/22	JPY	100,000	956
MUFG Bank Ltd.	1.560%	1/20/21	JPY	1,400,000	13,189
MUFG Bank Ltd.	1.950%	11/12/25	JPY	500,000	5,108
Nippon Telegraph & Telephone Corp.	1.020%	9/17/21	JPY	500,000	4,713
Nippon Telegraph & Telephone Corp.	1.310%	12/18/20	JPY	500,000	4,694
Nissan Motor Co. Ltd.	0.150%	3/19/21	JPY	1,500,000	13,874
Nomura Europe Finance NV	1.500%	5/12/21	EUR	5,600	6,386
Norinchukin Bank	0.230%	1/27/21	JPY	1,000,000	9,278
Panasonic Corp.	0.300%	9/20/23	JPY	400,000	3,735
Panasonic Corp.	0.470%	9/18/26	JPY	1,800,000	16,859
Panasonic Corp.	0.934%	3/19/25	JPY	1,200,000	11,583
Resona Bank Ltd.	1.780%	3/15/22	JPY	500,000	4,802
Shinkin Central Bank	0.030%	10/27/21	JPY	2,600,000	24,065
Shinkin Central Bank	0.070%	3/26/21	JPY	200,000	1,852
Shinkin Central Bank	0.110%	6/27/23	JPY	300,000	2,784
Shinkin Central Bank	0.110%	10/27/23	JPY	200,000	1,857
Sony Corp.	0.230%	9/17/21	JPY	1,200,000	11,139
Sumitomo Mitsui Banking Corp.	1.000%	1/19/22	EUR	5,100	5,812
Sumitomo Mitsui Banking Corp.	1.610%	12/17/20	JPY	300,000	2,824
Sumitomo Mitsui Banking Corp.	2.250%	12/16/20	EUR	18,500	21,188
Sumitomo Mitsui Banking Corp.	2.750%	7/24/23	EUR	500	613
Sumitomo Mitsui Financial Group Inc.	0.585%	3/16/28	JPY	285,000	2,659
Sumitomo Mitsui Financial Group Inc.	0.606%	1/18/22	EUR	200	226
Sumitomo Mitsui Financial Group Inc.	0.819%	7/23/23	EUR	1,600	1,825
Sumitomo Mitsui Financial Group Inc.	0.849%	9/12/24	JPY	1,500,000	14,172
Sumitomo Mitsui Financial Group Inc.	0.934%	10/11/24	EUR	200	230
Sumitomo Mitsui Financial Group Inc.	1.546%	6/15/26	EUR	11,200	13,473
Sumitomo Mitsui Financial Group Inc.	3.662%	3/29/22	AUD	4,400	3,158
Sumitomo Mitsui Trust Bank Ltd.	1.620%	3/22/22	JPY	500,000	4,790
<sup>2</sup> Takeda Pharmaceutical Co. Ltd.	0.375%	11/21/20	EUR	9,200	10,317
<sup>2</sup> Takeda Pharmaceutical Co. Ltd.	1.125%	11/21/22	EUR	7,300	8,402
<sup>2</sup> Takeda Pharmaceutical Co. Ltd.	2.250%	11/21/26	EUR	8,300	10,398
<sup>2</sup> Takeda Pharmaceutical Co. Ltd.	2.250%	11/21/26	EUR	300	376
<sup>2</sup> Takeda Pharmaceutical Co. Ltd.	3.000%	11/21/30	EUR	9,000	12,053
Toyota Finance Australia Ltd.	0.500%	4/6/23	EUR	1,100	1,248
Toyota Finance Australia Ltd.	1.625%	7/11/22	GBP	2,200	2,891
Toyota Finance Australia Ltd.	3.100%	5/19/22	AUD	6,928	4,964
Toyota Motor Credit Corp.	0.750%	7/21/22	EUR	1,600	1,825
Toyota Motor Credit Corp.	1.000%	9/10/21	EUR	13,300	15,137
Toyota Motor Credit Corp.	1.125%	9/7/21	GBP	4,000	5,195
Toyota Motor Credit Corp.	2.750%	7/26/21	AUD	1,450	1,023
Toyota Motor Finance Netherlands BV	0.250%	1/10/22	EUR	200	225
Toyota Motor Finance Netherlands BV	0.625%	9/26/23	EUR	12,700	14,529
					<b>465,585</b>
<b>ソブリン債(19.3%)</b>					
Central Nippon Expressway Co. Ltd.	0.030%	7/14/21	JPY	900,000	8,333
Central Nippon Expressway Co. Ltd.	0.030%	9/17/21	JPY	1,000,000	9,258
Central Nippon Expressway Co. Ltd.	0.070%	3/18/22	JPY	1,600,000	14,827

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
	Deposit Insurance Corp. of Japan	0.100%	10/19/21	JPY	1,800,000	16,711
11	Deposit Insurance Corp. of Japan	0.100%	10/14/22	JPY	2,900,000	26,962
11	Development Bank of Japan Inc.	0.020%	3/16/26	JPY	45,500	423
	Development Bank of Japan Inc.	0.161%	12/18/20	JPY	100,000	927
11	Development Bank of Japan Inc.	0.450%	3/13/25	JPY	400,000	3,807
11	Development Bank of Japan Inc.	0.466%	12/12/24	JPY	600,000	5,706
11	Development Bank of Japan Inc.	0.645%	3/18/24	JPY	501,000	4,782
11	Development Bank of Japan Inc.	0.819%	9/20/22	JPY	286,000	2,715
11	Development Bank of Japan Inc.	1.700%	9/20/22	JPY	760,000	7,430
	East Nippon Expressway Co. Ltd.	0.030%	6/18/21	JPY	500,000	4,629
	East Nippon Expressway Co. Ltd.	0.060%	6/18/21	JPY	280,000	2,593
	East Nippon Expressway Co. Ltd.	0.090%	6/20/22	JPY	600,000	5,566
	East Nippon Expressway Co. Ltd.	0.090%	12/20/22	JPY	500,000	4,638
	Japan	0.100%	12/1/20	JPY	17,600,000	163,528
	Japan	0.100%	12/20/20	JPY	7,500,000	69,713
	Japan	0.100%	1/1/21	JPY	39,650,000	368,507
	Japan	0.100%	2/1/21	JPY	33,300,000	309,572
	Japan	0.100%	3/20/21	JPY	5,600,000	52,098
	Japan	0.100%	5/1/21	JPY	7,000,000	65,129
	Japan	0.100%	6/1/21	JPY	7,800,000	72,589
	Japan	0.100%	6/20/21	JPY	53,270,000	495,847
	Japan	0.100%	7/1/21	JPY	12,000,000	111,710
	Japan	0.100%	9/1/21	JPY	5,400,000	50,297
	Japan	0.100%	9/20/21	JPY	45,950,000	428,055
	Japan	0.100%	10/1/21	JPY	40,000,000	372,801
	Japan	0.100%	12/20/21	JPY	5,150,000	48,019
	Japan	0.100%	3/20/22	JPY	31,475,000	293,751
	Japan	0.100%	6/20/22	JPY	65,910,000	615,704
	Japan	0.100%	9/20/22	JPY	40,000,000	374,026
	Japan	0.100%	12/20/22	JPY	32,600,000	305,117
	Japan	0.100%	3/20/23	JPY	34,500,000	323,193
	Japan	0.100%	6/20/23	JPY	34,300,000	321,611
	Japan	0.100%	9/20/23	JPY	58,450,000	548,504
	Japan	0.100%	12/20/23	JPY	22,613,750	212,408
	Japan	0.100%	3/20/24	JPY	41,270,000	388,033
	Japan	0.100%	6/20/24	JPY	29,850,000	280,956
	Japan	0.100%	3/20/26	JPY	5,100,000	48,394
	Japan	0.100%	6/20/26	JPY	5,208,300	49,404
	Japan	0.100%	9/20/26	JPY	6,950,000	65,986
	Japan	0.100%	12/20/26	JPY	20,280,000	192,701
	Japan	0.100%	3/20/27	JPY	17,835,000	169,587
	Japan	0.100%	6/20/27	JPY	15,250,000	145,106
	Japan	0.100%	9/20/27	JPY	18,910,000	180,054
	Japan	0.100%	12/20/27	JPY	27,125,000	258,325
	Japan	0.100%	3/20/28	JPY	39,020,000	371,462
	Japan	0.100%	6/20/28	JPY	29,500,000	280,694
	Japan	0.100%	9/20/28	JPY	26,600,250	252,976
	Japan	0.100%	9/20/28	JPY	1,620,000	15,407
	Japan	0.100%	12/20/28	JPY	46,672,600	443,515
	Japan	0.100%	3/20/29	JPY	40,170,000	381,326
	Japan	0.100%	6/20/29	JPY	50,040,000	474,401
	Japan	0.200%	6/20/36	JPY	13,000,000	121,443
	Japan	0.300%	12/20/24	JPY	10,500,000	100,138
	Japan	0.300%	12/20/25	JPY	32,700,000	313,735
	Japan	0.300%	6/20/39	JPY	19,280,000	180,466
	Japan	0.300%	6/20/46	JPY	5,800,000	52,912
	Japan	0.400%	3/20/25	JPY	9,865,000	94,720
	Japan	0.400%	6/20/25	JPY	8,000,000	76,945
	Japan	0.400%	9/20/25	JPY	3,195,000	30,784

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Japan	0.400%	3/20/36	JPY	20,420,000	197,752
Japan	0.400%	3/20/39	JPY	28,004,100	267,501
Japan	0.400%	6/20/49	JPY	18,883,600	174,571
Japan	0.400%	9/20/49	JPY	2,750,000	25,362
Japan	0.400%	3/20/56	JPY	11,335,000	103,858
Japan	0.500%	9/20/24	JPY	12,700,000	122,054
Japan	0.500%	12/20/24	JPY	7,730,000	74,459
Japan	0.500%	9/20/36	JPY	14,730,000	144,250
Japan	0.500%	3/20/38	JPY	33,875,000	330,569
Japan	0.500%	6/20/38	JPY	16,180,000	157,773
Japan	0.500%	12/20/38	JPY	20,081,600	195,505
Japan	0.500%	9/20/46	JPY	11,730,000	112,448
Japan	0.500%	3/20/49	JPY	14,000,000	133,226
Japan	0.500%	3/20/59	JPY	8,110,000	76,610
Japan	0.600%	3/20/23	JPY	12,020,000	114,540
Japan	0.600%	9/20/23	JPY	1,000,000	9,572
Japan	0.600%	12/20/23	JPY	15,660,000	150,229
Japan	0.600%	3/20/24	JPY	18,890,000	181,630
Japan	0.600%	6/20/24	JPY	710,000	6,843
Japan	0.600%	12/20/36	JPY	16,900,000	168,049
Japan	0.600%	6/20/37	JPY	12,020,000	119,460
Japan	0.600%	9/20/37	JPY	13,475,000	133,865
Japan	0.600%	12/20/37	JPY	18,405,550	182,766
Japan	0.600%	12/20/46	JPY	12,550,000	123,227
Japan	0.700%	12/20/22	JPY	4,025,000	38,394
Japan	0.700%	3/20/37	JPY	43,755,000	441,905
Japan	0.700%	9/20/38	JPY	18,020,000	181,744
Japan	0.700%	6/20/48	JPY	13,250,000	133,029
Japan	0.700%	12/20/48	JPY	13,998,500	140,441
Japan	0.800%	6/20/22	JPY	12,120,000	115,341
Japan	0.800%	9/20/22	JPY	4,170,000	39,786
Japan	0.800%	12/20/22	JPY	12,605,000	120,605
Japan	0.800%	6/20/23	JPY	13,713,500	131,904
Japan	0.800%	6/20/23	JPY	600,000	5,772
Japan	0.800%	9/20/23	JPY	1,256,000	12,113
Japan	0.800%	3/20/46	JPY	5,620,000	58,318
Japan	0.800%	3/20/47	JPY	2,411,000	24,824
Japan	0.800%	6/20/47	JPY	6,440,000	66,302
Japan	0.800%	9/20/47	JPY	12,090,000	124,459
Japan	0.800%	12/20/47	JPY	14,505,000	149,303
Japan	0.800%	3/20/48	JPY	21,215,000	218,346
Japan	0.800%	3/20/58	JPY	11,426,950	119,303
Japan	0.900%	3/20/22	JPY	4,740,000	45,092
Japan	0.900%	6/20/22	JPY	7,557,000	72,090
Japan	0.900%	9/20/48	JPY	14,094,450	148,574
Japan	0.900%	3/20/57	JPY	12,841,300	137,964
Japan	1.000%	9/20/21	JPY	138,000	1,308
Japan	1.000%	12/20/21	JPY	11,100,000	105,503
Japan	1.000%	3/20/22	JPY	8,120,000	77,425
Japan	1.000%	3/20/23	JPY	530,000	5,118
Japan	1.000%	12/20/35	JPY	6,300,000	66,635
Japan	1.100%	9/20/21	JPY	6,400,000	60,755
Japan	1.100%	12/20/21	JPY	4,200,000	40,003
Japan	1.200%	12/20/20	JPY	7,337,350	69,037
Japan	1.200%	6/20/21	JPY	6,000,000	56,857
Japan	1.200%	12/20/34	JPY	9,910,000	107,231
Japan	1.200%	3/20/35	JPY	11,040,000	119,613
Japan	1.200%	9/20/35	JPY	11,600,000	125,981
Japan	1.300%	3/20/21	JPY	9,634,000	91,097

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Japan	1.300%	6/20/35	JPY	30,410,000	334,236
Japan	1.400%	12/20/22	JPY	6,500,000	63,328
Japan	1.400%	9/20/34	JPY	19,330,000	214,228
Japan	1.400%	9/20/45	JPY	2,860,000	33,620
Japan	1.400%	12/20/45	JPY	7,210,000	84,845
Japan	1.400%	3/20/55	JPY	7,685,000	94,674
Japan	1.500%	6/20/32	JPY	6,300,000	69,598
Japan	1.500%	3/20/33	JPY	12,463,100	138,428
Japan	1.500%	3/20/34	JPY	18,875,250	211,131
Japan	1.500%	6/20/34	JPY	8,680,000	97,238
Japan	1.500%	12/20/44	JPY	18,930,000	226,013
Japan	1.500%	3/20/45	JPY	10,765,000	128,697
Japan	1.600%	6/20/30	JPY	570,000	6,243
Japan	1.600%	3/20/32	JPY	8,950,000	99,706
Japan	1.600%	6/20/32	JPY	3,108,000	34,699
Japan	1.600%	3/20/33	JPY	10,564,000	118,671
Japan	1.600%	12/20/33	JPY	10,900,000	123,138
Japan	1.600%	6/20/45	JPY	4,200,000	51,231
Japan	1.700%	12/20/22	JPY	3,500,000	34,401
Japan	1.700%	9/20/31	JPY	25,000,000	279,737
Japan	1.700%	12/20/31	JPY	6,700,000	75,222
Japan	1.700%	3/20/32	JPY	3,200,000	36,015
Japan	1.700%	9/20/32	JPY	14,789,000	167,219
Japan	1.700%	12/20/32	JPY	11,230,000	127,276
Japan	1.700%	6/20/33	JPY	8,090,000	92,050
Japan	1.700%	6/20/33	JPY	1,550,000	17,641
Japan	1.700%	9/20/33	JPY	7,101,000	80,992
Japan	1.700%	12/20/43	JPY	5,231,700	64,342
Japan	1.700%	3/20/44	JPY	9,536,700	117,494
Japan	1.700%	6/20/44	JPY	6,316,400	77,951
Japan	1.700%	9/20/44	JPY	6,073,000	75,075
Japan	1.700%	3/20/54	JPY	7,175,000	94,327
Japan	1.800%	6/20/23	JPY	2,500,000	24,885
Japan	1.800%	6/20/30	JPY	40,000	446
Japan	1.800%	9/20/30	JPY	1,400,000	15,647
Japan	1.800%	6/20/31	JPY	4,500,000	50,756
Japan	1.800%	9/20/31	JPY	7,575,000	85,596
Japan	1.800%	12/20/31	JPY	25,062,000	284,189
Japan	1.800%	3/20/32	JPY	1,130,000	12,848
Japan	1.800%	12/20/32	JPY	6,000,000	68,722
Japan	1.800%	3/20/43	JPY	8,235,000	102,561
Japan	1.800%	9/20/43	JPY	3,486,750	43,552
Japan	1.900%	9/20/22	JPY	67,000	659
Japan	1.900%	9/20/23	JPY	3,055,000	30,675
Japan	1.900%	12/20/23	JPY	1,800,000	18,162
Japan	1.900%	3/20/24	JPY	500,000	5,071
Japan	1.900%	6/20/25	JPY	1,150,000	11,966
Japan	1.900%	12/20/28	JPY	7,240,000	80,033
Japan	1.900%	3/20/29	JPY	4,150,000	46,007
Japan	1.900%	9/20/30	JPY	4,370,000	49,274
Japan	1.900%	3/20/31	JPY	6,000,000	68,124
Japan	1.900%	6/20/31	JPY	5,950,000	67,704
Japan	1.900%	9/20/42	JPY	18,862,000	237,648
Japan	1.900%	6/20/43	JPY	7,405,650	93,880
Japan	1.900%	3/20/53	JPY	3,147,000	42,858
Japan	2.000%	6/21/21	JPY	4,000,000	38,386
Japan	2.000%	3/20/25	JPY	75,000	780
Japan	2.000%	12/20/25	JPY	3,340,000	35,292
Japan	2.000%	3/20/27	JPY	1,000,000	10,836

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Japan	2.000%	6/20/30	JPY	5,000,000	56,745
Japan	2.000%	12/20/30	JPY	3,000,000	34,239
Japan	2.000%	3/20/31	JPY	12,180,000	139,483
Japan	2.000%	12/20/33	JPY	500,000	5,909
Japan	2.000%	9/20/40	JPY	17,972,000	225,926
Japan	2.000%	9/20/41	JPY	12,897,000	163,700
Japan	2.000%	3/20/42	JPY	15,226,850	194,237
Japan	2.000%	3/20/52	JPY	4,860,000	67,012
Japan	2.100%	12/20/21	JPY	105,000	1,021
Japan	2.100%	9/20/24	JPY	1,305,000	13,494
Japan	2.100%	6/20/25	JPY	3,000,000	31,520
Japan	2.100%	9/20/25	JPY	200,000	2,114
Japan	2.100%	3/20/26	JPY	860,000	9,185
Japan	2.100%	12/20/26	JPY	5,000,000	54,216
Japan	2.100%	3/20/27	JPY	350,000	3,817
Japan	2.100%	12/20/27	JPY	2,241,000	24,785
Japan	2.100%	9/20/28	JPY	6,126,000	68,528
Japan	2.100%	12/20/28	JPY	600,000	6,735
Japan	2.100%	3/20/29	JPY	4,513,000	50,832
Japan	2.100%	6/20/29	JPY	5,530,000	62,478
Japan	2.100%	9/20/29	JPY	8,580,000	97,210
Japan	2.100%	12/20/29	JPY	7,500,000	85,247
Japan	2.100%	3/20/30	JPY	80,000	913
Japan	2.100%	12/20/30	JPY	8,170,000	94,203
Japan	2.200%	3/20/26	JPY	800,000	8,589
Japan	2.200%	9/20/26	JPY	60,000	651
Japan	2.200%	9/20/27	JPY	15,000	166
Japan	2.200%	3/20/28	JPY	3,950,000	44,168
Japan	2.200%	9/20/28	JPY	1,200,000	13,523
Japan	2.200%	12/20/29	JPY	6,590,000	75,526
Japan	2.200%	3/20/30	JPY	6,300,000	72,479
Japan	2.200%	3/20/31	JPY	500,000	5,832
Japan	2.200%	9/20/39	JPY	8,928,000	114,374
Japan	2.200%	3/20/41	JPY	13,268,000	172,707
Japan	2.200%	3/20/49	JPY	1,625,000	22,733
Japan	2.200%	3/20/50	JPY	2,240,000	31,592
Japan	2.200%	3/20/51	JPY	3,058,000	43,456
Japan	2.300%	9/20/26	JPY	35,000	382
Japan	2.300%	6/20/27	JPY	20,000	222
Japan	2.300%	5/20/30	JPY	170,000	1,977
Japan	2.300%	3/20/35	JPY	2,500,000	30,943
Japan	2.300%	6/20/35	JPY	3,580,000	44,486
Japan	2.300%	12/20/35	JPY	2,510,000	31,346
Japan	2.300%	12/20/36	JPY	808,000	10,214
Japan	2.300%	3/20/39	JPY	4,508,000	58,231
Japan	2.300%	3/20/40	JPY	4,580,000	59,823
Japan	2.400%	3/20/28	JPY	5,850,000	66,330
Japan	2.400%	6/20/28	JPY	1,030,000	11,729
Japan	2.400%	3/20/34	JPY	3,700,000	45,801
Japan	2.400%	12/20/34	JPY	2,300,000	28,727
Japan	2.400%	3/20/37	JPY	3,614,000	46,383
Japan	2.400%	9/20/38	JPY	2,532,000	33,025
Japan	2.400%	3/20/48	JPY	800,000	11,496
Japan	2.500%	6/20/34	JPY	2,013,000	25,263
Japan	2.500%	9/20/34	JPY	400,000	5,036
Japan	2.500%	9/20/35	JPY	1,000,000	12,744
Japan	2.500%	3/20/36	JPY	2,208,000	28,342
Japan	2.500%	6/20/36	JPY	1,450,000	18,670
Japan	2.500%	9/20/36	JPY	600,000	7,750



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Japan	2.500%	9/20/37	JPY	17,000	222
	Japan	2.500%	3/20/38	JPY	2,917,000	38,335
11	Japan Bank for International Cooperation	2.625%	12/15/20	GBP	3,500	4,617
11	Japan Expressway Holding & Debt Repayment Agency	0.090%	9/30/27	JPY	2,969,000	27,768
11	Japan Expressway Holding & Debt Repayment Agency	0.130%	6/30/27	JPY	300,000	2,815
11	Japan Expressway Holding & Debt Repayment Agency	0.140%	4/30/27	JPY	2,300,000	21,598
11	Japan Expressway Holding & Debt Repayment Agency	0.149%	7/31/36	JPY	2,000,000	18,321
11	Japan Expressway Holding & Debt Repayment Agency	0.155%	8/31/27	JPY	2,100,000	19,746
11	Japan Expressway Holding & Debt Repayment Agency	0.160%	11/30/27	JPY	600,000	5,643
11	Japan Expressway Holding & Debt Repayment Agency	0.170%	10/29/27	JPY	2,200,000	20,705
11	Japan Expressway Holding & Debt Repayment Agency	0.185%	1/31/28	JPY	1,500,000	14,121
11	Japan Expressway Holding & Debt Repayment Agency	0.306%	4/30/36	JPY	1,200,000	11,302
11	Japan Expressway Holding & Debt Repayment Agency	0.320%	1/31/25	JPY	400,000	3,778
11	Japan Expressway Holding & Debt Repayment Agency	0.320%	1/30/26	JPY	751,000	7,117
11	Japan Expressway Holding & Debt Repayment Agency	0.379%	12/26/25	JPY	1,000,000	9,509
11	Japan Expressway Holding & Debt Repayment Agency	0.397%	10/31/36	JPY	200,000	1,906
11	Japan Expressway Holding & Debt Repayment Agency	0.414%	2/28/25	JPY	409,000	3,883
11	Japan Expressway Holding & Debt Repayment Agency	0.450%	3/31/25	JPY	1,000,000	9,515
11	Japan Expressway Holding & Debt Repayment Agency	0.466%	12/27/24	JPY	2,000,000	19,024
11	Japan Expressway Holding & Debt Repayment Agency	0.495%	11/29/24	JPY	1,520,000	14,471
11	Japan Expressway Holding & Debt Repayment Agency	0.500%	9/17/38	JPY	200,000	1,907
11	Japan Expressway Holding & Debt Repayment Agency	0.500%	3/18/39	JPY	200,000	1,905
11	Japan Expressway Holding & Debt Repayment Agency	0.509%	5/30/25	JPY	580,000	5,540
11	Japan Expressway Holding & Debt Repayment Agency	0.538%	5/31/38	JPY	400,000	3,895
11	Japan Expressway Holding & Debt Repayment Agency	0.539%	10/31/24	JPY	1,000,000	9,537
11	Japan Expressway Holding & Debt Repayment Agency	0.541%	4/28/23	JPY	800,000	7,562
11	Japan Expressway Holding & Debt Repayment Agency	0.542%	5/31/49	JPY	900,000	8,542
11	Japan Expressway Holding & Debt Repayment Agency	0.591%	1/29/38	JPY	2,000,000	19,677
11	Japan Expressway Holding & Debt Repayment Agency	0.601%	7/31/24	JPY	2,000,000	19,103
11	Japan Expressway Holding & Debt Repayment Agency	0.645%	3/29/24	JPY	1,000,000	9,546
11	Japan Expressway Holding & Debt Repayment Agency	0.660%	2/29/24	JPY	2,000,000	19,097

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
11	Japan Expressway Holding & Debt Repayment Agency	0.660%	5/31/24	JPY	1,000,000	9,567
11	Japan Expressway Holding & Debt Repayment Agency	0.668%	3/17/23	JPY	800,000	7,589
11	Japan Expressway Holding & Debt Repayment Agency	0.669%	11/30/23	JPY	1,000,000	9,534
11	Japan Expressway Holding & Debt Repayment Agency	0.669%	4/30/24	JPY	1,000,000	9,563
11	Japan Expressway Holding & Debt Repayment Agency	0.693%	12/28/23	JPY	500,000	4,774
	Japan Expressway Holding & Debt Repayment Agency	0.765%	9/20/22	JPY	200,000	1,892
11	Japan Expressway Holding & Debt Repayment Agency	0.791%	10/31/22	JPY	86,700	823
	Japan Expressway Holding & Debt Repayment Agency	0.796%	9/20/22	JPY	300,000	2,840
11	Japan Expressway Holding & Debt Repayment Agency	0.801%	8/31/22	JPY	800,000	7,586
11	Japan Expressway Holding & Debt Repayment Agency	0.805%	11/30/22	JPY	1,568,700	14,911
11	Japan Expressway Holding & Debt Repayment Agency	0.815%	2/28/23	JPY	557,700	5,300
11	Japan Expressway Holding & Debt Repayment Agency	0.819%	9/30/22	JPY	1,500,000	14,242
11	Japan Expressway Holding & Debt Repayment Agency	0.834%	1/31/23	JPY	900,000	8,575
11	Japan Expressway Holding & Debt Repayment Agency	0.839%	7/29/22	JPY	500,000	4,763
11	Japan Expressway Holding & Debt Repayment Agency	0.882%	6/30/23	JPY	817,000	7,801
11	Japan Expressway Holding & Debt Repayment Agency	0.895%	6/30/22	JPY	1,200,000	11,390
11	Japan Expressway Holding & Debt Repayment Agency	0.900%	11/30/20	JPY	100,000	935
11	Japan Expressway Holding & Debt Repayment Agency	0.911%	7/31/23	JPY	1,300,000	12,475
11	Japan Expressway Holding & Debt Repayment Agency	0.934%	1/31/36	JPY	3,600,000	37,373
11	Japan Expressway Holding & Debt Repayment Agency	0.970%	1/31/35	JPY	3,000,000	31,263
11	Japan Expressway Holding & Debt Repayment Agency	1.200%	12/28/20	JPY	300,000	2,818
11	Japan Expressway Holding & Debt Repayment Agency	1.240%	7/31/35	JPY	600,000	6,491
11	Japan Expressway Holding & Debt Repayment Agency	1.338%	10/31/34	JPY	100,000	1,092
11	Japan Expressway Holding & Debt Repayment Agency	1.427%	7/31/34	JPY	700,000	7,708
	Japan Expressway Holding & Debt Repayment Agency	1.861%	3/19/55	JPY	2,400,000	30,743
11	Japan Expressway Holding & Debt Repayment Agency	2.100%	12/28/29	JPY	500,000	5,607
11	Japan Expressway Holding & Debt Repayment Agency	2.300%	2/29/40	JPY	200,000	2,593
	Japan Expressway Holding & Debt Repayment Agency	2.340%	10/20/27	JPY	700,000	7,663
	Japan Expressway Holding & Debt Repayment Agency	2.370%	9/20/28	JPY	50,000	558



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<sup>11</sup> Japan Finance Organization for Municipalities	0.801%	9/15/23	JPY	50,000	478
<sup>11</sup> Japan Finance Organization for Municipalities	0.815%	2/17/23	JPY	1,500,000	14,253
<sup>11</sup> Japan Finance Organization for Municipalities	0.819%	9/16/22	JPY	1,000,000	9,491
Japan Finance Organization for Municipalities	0.875%	9/22/21	EUR	5,000	5,696
<sup>11</sup> Japan Finance Organization for Municipalities	0.882%	6/16/23	JPY	1,000,000	9,576
<sup>11</sup> Japan Finance Organization for Municipalities	0.900%	11/17/20	JPY	100,000	935
<sup>11</sup> Japan Finance Organization for Municipalities	0.900%	3/14/22	JPY	600,000	5,680
Japan Finance Organization for Municipalities	0.922%	7/28/23	JPY	300,000	2,872
<sup>11</sup> Japan Finance Organization for Municipalities	0.977%	4/22/22	JPY	2,200,000	20,888
<sup>11</sup> Japan Finance Organization for Municipalities	1.000%	9/14/21	JPY	220,600	2,082
Japan Finance Organization for Municipalities	2.220%	1/28/30	JPY	2,130,000	24,051
Japan Finance Organization for Municipalities	2.290%	4/27/29	JPY	80,000	899
Japan Highway Public Corp.	1.540%	12/20/22	JPY	500,000	4,850
Japan Highway Public Corp.	2.700%	6/20/22	JPY	390,000	3,865
Major Joint Local Government Bond	0.140%	2/22/29	JPY	1,600,000	14,930
Major Joint Local Government Bond	0.145%	12/25/26	JPY	3,300,000	30,779
Major Joint Local Government Bond	0.160%	1/25/29	JPY	1,610,000	15,050
Major Joint Local Government Bond	0.180%	1/25/27	JPY	3,090,000	28,894
Major Joint Local Government Bond	0.180%	4/25/28	JPY	5,700,000	53,360
Major Joint Local Government Bond	0.200%	5/25/28	JPY	890,000	8,346
Major Joint Local Government Bond	0.210%	3/25/27	JPY	1,900,000	17,809
Major Joint Local Government Bond	0.215%	10/25/27	JPY	792,400	7,436
Major Joint Local Government Bond	0.240%	2/25/28	JPY	399,000	3,753
Major Joint Local Government Bond	0.245%	2/25/27	JPY	1,700,000	15,973
Major Joint Local Government Bond	0.406%	4/25/25	JPY	3,650,000	34,521
Major Joint Local Government Bond	0.448%	2/25/25	JPY	2,300,000	21,785
Major Joint Local Government Bond	0.456%	12/25/24	JPY	2,400,000	22,724
Major Joint Local Government Bond	0.469%	12/25/25	JPY	5,100,000	48,525
Major Joint Local Government Bond	0.470%	3/25/25	JPY	4,750,000	45,056
Major Joint Local Government Bond	0.496%	11/25/25	JPY	1,000,000	9,527
Major Joint Local Government Bond	0.500%	8/25/25	JPY	1,600,000	15,231
Major Joint Local Government Bond	0.510%	9/25/25	JPY	2,170,600	20,682
Major Joint Local Government Bond	0.548%	6/25/25	JPY	2,600,000	24,795
Major Joint Local Government Bond	0.553%	5/23/25	JPY	5,100,000	48,627
Major Joint Local Government Bond	0.553%	7/25/25	JPY	1,243,700	11,868
Major Joint Local Government Bond	0.554%	9/25/24	JPY	1,500,000	14,255
Major Joint Local Government Bond	0.566%	8/23/24	JPY	500,000	4,751
Major Joint Local Government Bond	0.611%	7/25/24	JPY	700,000	6,662
Major Joint Local Government Bond	0.659%	6/25/24	JPY	800,000	7,627
Major Joint Local Government Bond	0.660%	11/24/23	JPY	1,440,000	13,679
Major Joint Local Government Bond	0.674%	5/24/24	JPY	400,000	3,814
Major Joint Local Government Bond	0.680%	3/24/23	JPY	700,000	6,626
Major Joint Local Government Bond	0.680%	10/25/23	JPY	200,000	1,900
Major Joint Local Government Bond	0.689%	4/25/24	JPY	250,000	2,384
Major Joint Local Government Bond	0.710%	12/25/23	JPY	3,700,000	35,235
Major Joint Local Government Bond	0.720%	12/22/22	JPY	400,000	3,785
Major Joint Local Government Bond	0.760%	1/25/24	JPY	1,500,000	14,323

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Major Joint Local Government Bond	0.800%	11/25/22	JPY	250,000	2,370
Major Joint Local Government Bond	0.820%	9/22/22	JPY	90,000	853
Major Joint Local Government Bond	0.820%	8/25/23	JPY	90,000	859
Major Joint Local Government Bond	0.890%	6/24/22	JPY	800,000	7,577
Major Joint Local Government Bond	0.910%	7/25/23	JPY	500,000	4,783
Major Joint Local Government Bond	1.000%	10/25/21	JPY	6,100,000	57,577
Major Joint Local Government Bond	1.010%	2/25/22	JPY	75,000	710
Major Joint Local Government Bond	1.030%	9/24/21	JPY	7,890,000	74,445
Major Joint Local Government Bond	1.030%	11/25/21	JPY	200,000	1,890
Major Joint Local Government Bond	1.050%	8/25/21	JPY	500,000	4,716
Major Joint Local Government Bond	1.070%	12/24/21	JPY	400,000	3,787
Major Joint Local Government Bond	1.180%	5/25/21	JPY	500,000	4,712
Major Joint Local Government Bond	1.280%	2/25/21	JPY	200,000	1,882
Metropolitan Expressway Co. Ltd.	0.030%	6/18/21	JPY	500,000	4,629
Metropolitan Expressway Co. Ltd.	0.030%	9/17/21	JPY	300,000	2,777
Metropolitan Expressway Co. Ltd.	0.090%	9/20/22	JPY	600,000	5,566
Osaka Prefecture	1.453%	9/26/34	JPY	270,000	2,952
Shoko Chukin Bank Ltd.	0.220%	11/27/20	JPY	1,100,000	10,202
Tokyo Metropolitan Government	0.075%	9/18/26	JPY	177,400	1,647
Tokyo Metropolitan Government	0.210%	3/19/27	JPY	2,000,000	18,762
Tokyo Metropolitan Government	0.386%	3/19/25	JPY	1,000,000	9,450
Tokyo Metropolitan Government	0.426%	12/20/24	JPY	140,000	1,325
Tokyo Metropolitan Government	0.435%	3/19/25	JPY	2,478,000	23,476
Tokyo Metropolitan Government	0.444%	12/19/25	JPY	600,000	5,703
Tokyo Metropolitan Government	0.456%	9/19/25	JPY	500,000	4,752
Tokyo Metropolitan Government	0.475%	9/19/25	JPY	1,100,000	10,465
Tokyo Metropolitan Government	0.499%	6/20/25	JPY	750,000	7,137
Tokyo Metropolitan Government	0.505%	9/20/24	JPY	700,000	6,640
Tokyo Metropolitan Government	0.533%	6/20/25	JPY	500,000	4,767
Tokyo Metropolitan Government	0.635%	3/19/24	JPY	700,000	6,659
Tokyo Metropolitan Government	0.690%	3/19/24	JPY	190,000	1,812
Tokyo Metropolitan Government	0.700%	9/20/23	JPY	450,000	4,278
Tokyo Metropolitan Government	0.720%	12/20/23	JPY	30,000	286
Tokyo Metropolitan Government	0.730%	12/20/23	JPY	2,000,000	19,067
Tokyo Metropolitan Government	0.760%	12/20/22	JPY	185,000	1,753
Tokyo Metropolitan Government	0.770%	9/20/22	JPY	300,000	2,838
Tokyo Metropolitan Government	0.860%	3/20/23	JPY	800,000	7,619
Tokyo Metropolitan Government	0.990%	9/17/21	JPY	200,000	1,886
Tokyo Metropolitan Government	0.990%	12/20/21	JPY	103,500	978
Tokyo Metropolitan Government	1.020%	9/17/21	JPY	500,000	4,716
Tokyo Metropolitan Government	1.293%	6/20/35	JPY	100,000	1,080
Tokyo Metropolitan Government	1.980%	6/20/31	JPY	100,000	1,123
West Nippon Expressway Co. Ltd.	0.090%	9/20/22	JPY	500,000	4,638
West Nippon Expressway Co. Ltd.	0.170%	5/22/26	JPY	220,000	2,052
					<b>27,081,898</b>
<b>日本合計(取得原価 25,676,154 米ドル)</b>					<b>27,547,483</b>
<b>ジャージー(チャネル諸島)(0.0%)</b>					
<b>ソブリン債(0.0%)</b>					
Bailiwick of Jersey	3.750%	6/9/54	GBP	1,510	2,849
<b>ジャージー(チャネル諸島)合計</b>					<b>2,849</b>
<b>(取得原価 2,583 米ドル)</b>					
<b>カザフスタン(0.0%)</b>					
<b>ソブリン債(0.0%)</b>					
<sup>2</sup> Republic of Kazakhstan	0.600%	9/30/26	EUR	6,300	6,985
<sup>2</sup> Republic of Kazakhstan	1.500%	9/30/34	EUR	4,800	5,325
Republic of Kazakhstan	1.550%	11/9/23	EUR	2,000	2,338
<sup>2</sup> Republic of Kazakhstan	1.550%	11/9/23	EUR	3,150	3,682
Republic of Kazakhstan	2.375%	11/9/28	EUR	10,000	12,540

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
<b>カザフスタン合計(取得原価 29,666 米ドル)</b>					<b>30,870</b>	
<b>ラトビア(0.0%)</b>						
<b>ソブリン債(0.0%)</b>						
	Republic of Latvia	2.625%	1/21/21	EUR	1,000	1,152
2	Republic of Latvia	2.625%	1/21/21	EUR	1,000	1,152
	Republic of Latvia	2.875%	4/30/24	EUR	1,000	1,271
<b>ラトビア合計(取得原価 3,697 米ドル)</b>					<b>3,575</b>	
<b>リトアニア(0.0%)</b>						
<b>ソブリン債(0.0%)</b>						
	Republic of Lithuania	2.125%	10/29/26	EUR	13,800	17,671
<b>リトアニア合計(取得原価 16,795 米ドル)</b>					<b>17,671</b>	
<b>ルクセンブルグ(0.1%)</b>						
<b>社債(0.1%)</b>						
	ArcelorMittal	0.950%	1/17/23	EUR	3,600	4,039
	ArcelorMittal	2.250%	1/17/24	EUR	13,400	15,638
	ArcelorMittal	3.125%	1/14/22	EUR	11,000	13,039
	Blackstone Property Partners Europe Holdings Sarl	1.400%	7/6/22	EUR	3,100	3,538
	Blackstone Property Partners Europe Holdings Sarl	2.000%	2/15/24	EUR	9,300	10,900
	Blackstone Property Partners Europe Holdings Sarl	2.200%	7/24/25	EUR	16,550	19,617
	Dream Global Funding I Sarl	1.375%	12/21/21	EUR	8,000	9,081
	Logicor Financing Sarl	1.500%	11/14/22	EUR	7,000	8,061
	Logicor Financing Sarl	2.250%	5/13/25	EUR	3,000	3,598
	Logicor Financing Sarl	3.250%	11/13/28	EUR	13,800	17,426
	NORD/LB Luxembourg SA Covered Bond Bank	0.375%	6/15/23	EUR	10,000	11,352
	Prologis International Funding II SA	0.875%	7/9/29	EUR	6,000	6,718
	SELP Finance Sarl	1.250%	10/25/23	EUR	4,100	4,719
					<b>127,726</b>	
<b>ソブリン債(0.0%)</b>						
	Grand Duchy of Luxembourg	2.250%	3/21/22	EUR	4,000	4,774
	Grand Duchy of Luxembourg	2.250%	3/19/28	EUR	3,000	4,054
	Grand Duchy of Luxembourg	3.375%	5/18/20	EUR	4,000	4,554
					<b>13,382</b>	
<b>ルクセンブルグ合計(取得原価 140,462 米ドル)</b>					<b>141,108</b>	
<b>マレーシア(0.6%)</b>						
<b>ソブリン債(0.6%)</b>						
	Federation of Malaysia	3.418%	8/15/22	MYR	15,000	3,611
	Federation of Malaysia	3.478%	6/14/24	MYR	120,000	28,876
	Federation of Malaysia	3.480%	3/15/23	MYR	110,500	26,634
	Federation of Malaysia	3.492%	3/31/20	MYR	31,000	7,430
	Federation of Malaysia	3.733%	6/15/28	MYR	256,400	62,410
	Federation of Malaysia	3.795%	9/30/22	MYR	160,000	38,913
	Federation of Malaysia	3.800%	8/17/23	MYR	165,000	40,167
	Federation of Malaysia	3.828%	7/5/34	MYR	69,600	16,716
	Federation of Malaysia	3.844%	4/15/33	MYR	293,550	71,223
	Federation of Malaysia	3.882%	3/14/25	MYR	85,000	20,807
	Federation of Malaysia	3.885%	8/15/29	MYR	130,000	32,194
	Federation of Malaysia	3.892%	3/15/27	MYR	500	123
	Federation of Malaysia	3.899%	11/16/27	MYR	97,000	23,845
	Federation of Malaysia	3.900%	11/30/26	MYR	131,500	32,325
	Federation of Malaysia	3.906%	7/15/26	MYR	90,000	22,154
	Federation of Malaysia	3.955%	9/15/25	MYR	427,000	105,260
	Federation of Malaysia	4.048%	9/30/21	MYR	30,500	7,421
	Federation of Malaysia	4.059%	9/30/24	MYR	54,000	13,309

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Federation of Malaysia	4.127%	4/15/32	MYR	25,000	6,246
Federation of Malaysia	4.160%	7/15/21	MYR	300,000	73,001
Federation of Malaysia	4.181%	7/15/24	MYR	142,000	35,179
Federation of Malaysia	4.232%	6/30/31	MYR	20,700	5,221
Federation of Malaysia	4.254%	5/31/35	MYR	107,000	27,042
Federation of Malaysia	4.392%	4/15/26	MYR	70,000	17,700
Federation of Malaysia	4.498%	4/15/30	MYR	140,500	36,160
Federation of Malaysia	4.642%	11/7/33	MYR	53,700	14,021
Federation of Malaysia	4.736%	3/15/46	MYR	35,000	9,287
Federation of Malaysia	4.762%	4/7/37	MYR	46,600	12,370
Federation of Malaysia	4.893%	6/8/38	MYR	197,500	53,387
Federation of Malaysia	4.921%	7/6/48	MYR	84,000	22,634
Federation of Malaysia	4.935%	9/30/43	MYR	9,298	2,547
<b>マレーシア合計(取得原価 869,631 米ドル)</b>					<b>868,213</b>
<b>メキシコ(0.8%)</b>					
<b>社債(0.0%)</b>					
America Movil SAB de CV	0.750%	6/26/27	EUR	4,300	4,875
America Movil SAB de CV	1.500%	3/10/24	EUR	600	705
America Movil SAB de CV	2.125%	3/10/28	EUR	5,100	6,388
America Movil SAB de CV	3.000%	7/12/21	EUR	2,700	3,164
America Movil SAB de CV	4.375%	8/7/41	GBP	7,300	12,435
America Movil SAB de CV	4.750%	6/28/22	EUR	5,005	6,275
America Movil SAB de CV	5.000%	10/27/26	GBP	2,300	3,634
America Movil SAB de CV	5.750%	6/28/30	GBP	3,900	6,893
<sup>1</sup> America Movil SAB de CV	6.375%	9/6/73	EUR	8,400	11,256
Fomento Economico Mexicano SAB de CV	1.750%	3/20/23	EUR	1,692	1,984
					<b>57,609</b>
<b>ソブリン債(0.8%)</b>					
Petroleos Mexicanos	1.875%	4/21/22	EUR	700	790
Petroleos Mexicanos	2.500%	8/21/21	EUR	200	229
Petroleos Mexicanos	2.750%	4/21/27	EUR	21,000	21,742
Petroleos Mexicanos	3.125%	11/27/20	EUR	1,000	1,146
Petroleos Mexicanos	3.625%	11/24/25	EUR	300	337
Petroleos Mexicanos	3.750%	2/21/24	EUR	1,000	1,174
Petroleos Mexicanos	3.750%	4/16/26	EUR	825	926
Petroleos Mexicanos	4.750%	2/26/29	EUR	9,800	11,322
Petroleos Mexicanos	4.875%	2/21/28	EUR	100	117
Petroleos Mexicanos	5.500%	2/24/25	EUR	12,000	15,061
Petroleos Mexicanos	8.250%	6/2/22	GBP	2,750	3,999
United Mexican States	1.375%	1/15/25	EUR	19,540	22,725
United Mexican States	1.625%	3/6/24	EUR	3,000	3,525
United Mexican States	1.625%	4/8/26	EUR	4,105	4,779
United Mexican States	1.750%	4/17/28	EUR	16,500	19,385
United Mexican States	2.375%	4/9/21	EUR	4,667	5,377
United Mexican States	2.750%	4/22/23	EUR	7,000	8,460
United Mexican States	2.875%	4/8/39	EUR	4,725	5,941
United Mexican States	3.000%	3/6/45	EUR	7,500	9,432
United Mexican States	3.375%	2/23/31	EUR	18,000	24,147
United Mexican States	3.625%	4/9/29	EUR	9,200	12,491
United Mexican States	4.000%	3/15/15	EUR	3,400	4,243
United Mexican States	5.625%	3/19/14	GBP	6,006	8,635
United Mexican States	5.750%	3/5/26	MXN	850,000	42,041
United Mexican States	6.500%	6/10/21	MXN	2,387,500	123,836
United Mexican States	6.500%	6/9/22	MXN	2,460,000	127,698
United Mexican States	7.500%	6/3/27	MXN	1,525,000	82,751
United Mexican States	7.750%	5/29/31	MXN	1,015,000	56,429
United Mexican States	7.750%	11/23/34	MXN	510,000	28,373
United Mexican States	7.750%	11/13/42	MXN	1,138,000	63,001
United Mexican States	8.000%	12/7/23	MXN	1,212,600	66,150

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
United Mexican States	8.000%	9/5/24	MXN	970,000	53,253
United Mexican States	8.000%	11/7/47	MXN	535,000	30,629
United Mexican States	8.500%	5/31/29	MXN	1,060,000	61,567
United Mexican States	8.500%	11/18/38	MXN	945,000	56,352
United Mexican States	10.000%	12/5/24	MXN	1,233,500	73,437
United Mexican States	10.000%	11/20/36	MXN	350,000	23,559
					<b>1,075,059</b>
<b>メキシコ合計(取得原価 1,179,956 米ドル)</b>					<b>1,132,668</b>
<b>モロッコ(0.0%)</b>					
<b>ソブリン債(0.0%)</b>					
Kingdom of Morocco	3.500%	6/19/24	EUR	2,000	2,534
<b>モロッコ合計(取得原価 2,666 米ドル)</b>					<b>2,534</b>
<b>オランダ(2.8%)</b>					
<b>アセット・バック証券ノコマーシャル・モーゲージ担保証券(0.2%)</b>					
ABN AMRO Bank NV	1.000%	4/13/31	EUR	8,000	9,826
ABN AMRO Bank NV	1.125%	1/12/32	EUR	3,100	3,862
ABN AMRO Bank NV	1.500%	9/30/30	EUR	24,700	31,823
ABN AMRO Bank NV	2.375%	1/23/24	EUR	16,400	20,403
ABN AMRO Bank NV	2.500%	9/5/23	EUR	7,000	8,664
ABN AMRO Bank NV	3.500%	1/18/22	EUR	15,000	18,170
ABN AMRO Bank NV	3.500%	9/21/22	EUR	1,100	1,365
ABN AMRO Bank NV	4.250%	4/6/21	EUR	5,000	5,945
Aegon Bank NV	0.250%	5/25/23	EUR	18,500	21,007
Aegon Bank NV	0.750%	6/27/27	EUR	2,500	2,939
Cooperatieve Rabobank UA	1.500%	4/26/38	EUR	4,000	5,344
ING Bank NV	1.875%	5/22/23	EUR	17,400	20,947
ING Bank NV	3.375%	1/10/22	EUR	11,100	13,403
ING Bank NV	3.625%	8/31/21	EUR	8,500	10,176
NIBC Bank NV	0.250%	4/22/22	EUR	31,235	35,302
<sup>1</sup> NIBC Bank NV	0.625%	6/1/58	EUR	11,600	13,517
					<b>222,693</b>
<b>社債(0.8%)</b>					
ABN AMRO Bank NV	0.500%	7/17/23	EUR	3,000	3,401
ABN AMRO Bank NV	0.625%	5/31/22	EUR	600	681
ABN AMRO Bank NV	0.875%	1/15/24	EUR	6,000	6,905
ABN AMRO Bank NV	0.875%	1/14/26	EUR	1,000	1,193
ABN AMRO Bank NV	1.125%	4/23/39	EUR	5,000	6,318
ABN AMRO Bank NV	1.375%	7/6/22	GBP	3,200	4,168
ABN AMRO Bank NV	1.375%	1/10/34	EUR	9,300	11,984
ABN AMRO Bank NV	1.375%	1/12/37	EUR	21,900	28,609
ABN AMRO Bank NV	1.450%	4/12/38	EUR	3,500	4,650
ABN AMRO Bank NV	2.500%	11/29/23	EUR	4,100	5,023
ABN AMRO Bank NV	4.125%	3/28/22	EUR	5,800	7,116
ABN AMRO Bank NV	6.375%	4/27/21	EUR	4,600	5,597
ABN AMRO Bank NV	7.125%	7/6/22	EUR	6,500	8,555
Achmea BV	2.500%	11/19/20	EUR	2,500	2,866
<sup>1</sup> Achmea BV	6.000%	4/4/43	EUR	2,100	2,702
Aegon Bank NV	0.375%	11/21/24	EUR	10,000	11,455
Aegon NV	1.000%	12/8/23	EUR	1,100	1,275
<sup>1</sup> Aegon NV	4.000%	4/25/44	EUR	2,000	2,467
Aegon NV	6.625%	12/16/39	GBP	1,000	2,143
Akzo Nobel NV	1.125%	4/8/26	EUR	4,100	4,844
Akzo Nobel NV	1.750%	11/7/24	EUR	3,600	4,351
Argentum Netherlands BV for Givaudan SA	2.000%	9/17/30	EUR	900	1,148
<sup>1</sup> Argentum Netherlands BV for Swiss Life AG	4.375%	12/29/49	EUR	4,000	5,099
ASML Holding NV	1.375%	7/7/26	EUR	10,800	12,937
ASML Holding NV	1.625%	5/28/27	EUR	1,400	1,720
ASML Holding NV	3.375%	9/19/23	EUR	1,000	1,262



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<sup>1</sup> ASR Nederland NV	3.375%	5/2/49	EUR	6,149	7,496
Cooperatieve Rabobank UA	0.000%	6/21/27	EUR	10,000	11,249
Cooperatieve Rabobank UA	0.125%	10/11/21	EUR	400	449
Cooperatieve Rabobank UA	0.500%	12/6/22	EUR	12,215	13,891
Cooperatieve Rabobank UA	0.625%	2/27/24	EUR	10,000	11,408
Cooperatieve Rabobank UA	0.750%	8/29/23	EUR	17,300	19,797
Cooperatieve Rabobank UA	0.750%	6/21/39	EUR	5,000	5,908
Cooperatieve Rabobank UA	0.875%	2/8/28	EUR	1,100	1,322
Cooperatieve Rabobank UA	0.875%	2/1/29	EUR	10,000	12,063
Cooperatieve Rabobank UA	1.125%	4/8/21	CHF	18,100	18,783
Cooperatieve Rabobank UA	1.250%	3/23/26	EUR	5,800	6,950
Cooperatieve Rabobank UA	1.250%	5/31/32	EUR	7,500	9,472
Cooperatieve Rabobank UA	1.375%	2/3/27	EUR	4,400	5,344
Cooperatieve Rabobank UA	2.000%	9/16/21	CHF	8,900	9,447
Cooperatieve Rabobank UA	2.250%	3/23/22	GBP	500	667
Cooperatieve Rabobank UA	2.375%	5/22/23	EUR	5,750	6,961
<sup>1</sup> Cooperatieve Rabobank UA	2.500%	5/26/26	EUR	12,100	13,965
Cooperatieve Rabobank UA	3.125%	9/15/26	CHF	4,000	4,987
Cooperatieve Rabobank UA	3.750%	11/9/20	EUR	14,150	16,372
Cooperatieve Rabobank UA	3.875%	7/25/23	EUR	3,350	4,235
Cooperatieve Rabobank UA	4.000%	1/11/22	EUR	25,800	31,388
Cooperatieve Rabobank UA	4.000%	9/19/22	GBP	3,187	4,473
Cooperatieve Rabobank UA	4.125%	1/12/21	EUR	6,400	7,504
Cooperatieve Rabobank UA	4.125%	9/14/22	EUR	8,000	9,936
Cooperatieve Rabobank UA	4.125%	7/14/25	EUR	20,000	27,499
Cooperatieve Rabobank UA	4.250%	5/12/26	AUD	800	621
Cooperatieve Rabobank UA	4.375%	6/7/21	EUR	100	120
Cooperatieve Rabobank UA	4.550%	8/30/29	GBP	6,108	10,220
Cooperatieve Rabobank UA	4.625%	1/13/21	GBP	1,000	1,349
Cooperatieve Rabobank UA	4.625%	5/23/29	GBP	9,500	14,659
Cooperatieve Rabobank UA	4.750%	6/6/22	EUR	5,600	7,039
Cooperatieve Rabobank UA	5.250%	9/14/27	GBP	12,612	19,807
Cooperatieve Rabobank UA	5.250%	5/23/41	GBP	800	1,672
<sup>1</sup> Delta Lloyd Levensverzekering NV	9.000%	8/29/42	EUR	18,634	25,820
<sup>1</sup> ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG	3.375%	9/29/47	EUR	6,000	7,464
<sup>1</sup> ELM BV for Swiss Reinsurance Co. Ltd.	2.600%	12/29/49	EUR	19,150	23,028
EXOR NV	1.750%	1/18/28	EUR	5,300	6,221
EXOR NV	2.500%	10/8/24	EUR	10,000	12,239
Heineken NV	1.375%	1/29/27	EUR	10,100	12,153
Heineken NV	1.500%	12/7/24	EUR	5,100	6,086
Heineken NV	1.500%	10/3/29	EUR	500	614
Heineken NV	2.000%	4/6/21	EUR	1,000	1,150
Heineken NV	2.875%	8/4/25	EUR	5,900	7,633
ING Bank NV	0.375%	11/26/21	EUR	8,000	9,019
ING Bank NV	0.750%	11/24/20	EUR	2,600	2,929
ING Bank NV	0.750%	2/22/21	EUR	11,400	12,872
ING Bank NV	0.750%	2/18/29	EUR	10,000	11,918
ING Bank NV	0.875%	4/11/28	EUR	15,600	18,751
<sup>1</sup> ING Bank NV	3.625%	2/25/26	EUR	9,200	10,721
ING Bank NV	4.500%	2/21/22	EUR	13,200	16,290
ING Bank NV	4.875%	1/18/21	EUR	1,300	1,539
ING Bank NV	5.375%	4/15/21	GBP	3,000	4,123
ING Groep NV	0.750%	3/9/22	EUR	36,300	41,171
ING Groep NV	1.000%	9/20/23	EUR	6,100	7,025
ING Groep NV	1.125%	2/14/25	EUR	14,400	16,748
ING Groep NV	1.375%	1/11/28	EUR	300	360
<sup>1</sup> ING Groep NV	1.625%	9/26/29	EUR	26,700	30,854
ING Groep NV	2.000%	9/20/28	EUR	16,700	20,946

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	ING Groep NV	2.125%	1/10/26	EUR	15,000	18,531
1	ING Groep NV	2.500%	2/15/29	EUR	10,000	11,985
	ING Groep NV	3.000%	2/18/26	GBP	11,000	15,238
	JAB Holdings BV	1.750%	5/25/23	EUR	4,500	5,311
	Koninklijke Ahold Delhaize NV	1.125%	3/19/26	EUR	100	117
	Koninklijke DSM NV	0.750%	9/28/26	EUR	100	115
	Koninklijke DSM NV	1.000%	4/9/25	EUR	3,200	3,731
	Koninklijke DSM NV	2.375%	4/3/24	EUR	1,700	2,078
	Koninklijke KPN NV	0.625%	4/9/25	EUR	10,000	11,322
	Koninklijke KPN NV	3.250%	2/1/21	EUR	5,630	6,541
	Koninklijke KPN NV	4.250%	3/1/22	EUR	100	123
	Koninklijke KPN NV	5.000%	11/18/26	GBP	3,660	5,512
	Koninklijke KPN NV	5.750%	9/17/29	GBP	3,115	4,889
	Koninklijke Philips NV	0.500%	5/22/26	EUR	100	114
	Koninklijke Philips NV	1.375%	5/2/28	EUR	7,700	9,309
	LeasePlan Corp. NV	0.750%	10/3/22	EUR	1,575	1,782
	Nationale-Nederlanden Bank NV	0.500%	10/10/24	EUR	800	920
	Nationale-Nederlanden Bank NV	0.625%	9/11/25	EUR	7,700	8,926
	NIBC Bank NV	0.500%	3/19/27	EUR	15,300	17,639
	NIBC Bank NV	0.875%	7/8/25	EUR	10,000	11,261
	NIBC Bank NV	1.000%	9/11/28	EUR	5,000	5,989
	NIBC Bank NV	1.125%	4/19/23	EUR	17,300	19,841
	NIBC Bank NV	1.500%	1/31/22	EUR	17,954	20,638
	NN Group NV	0.875%	1/13/23	EUR	500	572
	NN Group NV	1.000%	3/18/22	EUR	10,000	11,432
	NN Group NV	1.625%	6/1/27	EUR	330	401
1	NN Group NV	4.375%	12/31/49	EUR	2,000	2,454
1	NN Group NV	4.500%	7/15/49	EUR	5,500	6,865
1	NN Group NV	4.625%	4/8/44	EUR	9,100	11,478
1	NN Group NV	4.625%	1/13/48	EUR	7,400	9,645
	PostNL NV	1.000%	11/21/24	EUR	1,900	2,183
	Robert Bosch Investment Nederland BV	1.625%	5/24/21	EUR	800	917
	Robert Bosch Investment Nederland BV	2.625%	5/24/28	EUR	1,000	1,335
	Shell International Finance BV	0.375%	2/15/25	EUR	23,600	26,935
	Shell International Finance BV	0.750%	8/15/28	EUR	5,000	5,819
	Shell International Finance BV	1.000%	4/6/22	EUR	200	230
	Shell International Finance BV	1.250%	3/15/22	EUR	400	462
	Shell International Finance BV	1.250%	5/12/28	EUR	600	728
	Shell International Finance BV	1.625%	3/24/21	EUR	10,000	11,443
	Shell International Finance BV	1.625%	1/20/27	EUR	24,431	30,261
	Unilever NV	0.375%	2/14/23	EUR	1,100	1,250
	Unilever NV	1.125%	2/12/27	EUR	10,100	12,139
	Unilever NV	1.375%	7/31/29	EUR	5,300	6,555
	Unilever NV	1.375%	9/4/30	EUR	1,300	1,604
	Unilever plc	1.500%	7/22/26	GBP	200	263
	Vesteda Finance BV	1.500%	5/24/27	EUR	4,000	4,718
	Wolters Kluwer NV	2.875%	3/21/23	EUR	5,000	6,118
						<b>1,110,915</b>
	<b>ソブリン債(1.8%)</b>					
	Alliander NV	2.875%	6/14/24	EUR	500	632
	BNG Bank NV	0.050%	7/13/24	EUR	25,000	28,405
	BNG Bank NV	0.125%	4/11/26	EUR	5,000	5,705
	BNG Bank NV	0.200%	11/9/24	EUR	20,000	22,889
	BNG Bank NV	0.250%	6/7/24	EUR	6,000	6,881
	BNG Bank NV	0.250%	5/7/25	EUR	17,000	19,502
	BNG Bank NV	0.375%	1/14/22	EUR	5,000	5,677
	BNG Bank NV	0.500%	8/26/22	EUR	37,000	42,378
	BNG Bank NV	0.500%	4/16/25	EUR	10,500	12,201
	BNG Bank NV	0.625%	6/19/27	EUR	22,800	26,912

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
BNG Bank NV	0.750%	1/24/29	EUR	5,000	5,988
BNG Bank NV	0.875%	10/17/35	EUR	5,000	6,056
BNG Bank NV	1.000%	1/12/26	EUR	5,000	6,001
BNG Bank NV	1.125%	5/24/21	GBP	1,900	2,470
BNG Bank NV	1.125%	9/4/24	EUR	1,400	1,672
BNG Bank NV	1.375%	10/21/30	EUR	6,000	7,622
BNG Bank NV	1.500%	3/29/38	EUR	3,000	3,991
BNG Bank NV	1.500%	7/15/39	EUR	4,000	5,327
BNG Bank NV	1.625%	8/26/25	GBP	500	673
BNG Bank NV	1.875%	1/14/21	EUR	12,000	13,759
BNG Bank NV	2.250%	8/30/22	EUR	5,000	6,001
BNG Bank NV	3.250%	7/15/25	AUD	15,000	11,352
BNG Bank NV	3.250%	8/24/26	AUD	500	382
BNG Bank NV	3.300%	7/17/28	AUD	16,500	12,840
BNG Bank NV	3.500%	7/19/27	AUD	1,700	1,331
BNG Bank NV	3.875%	5/26/23	EUR	28,000	36,033
BNG Bank NV	4.750%	3/6/23	AUD	18,000	13,811
BNG Bank NV	5.200%	12/7/28	GBP	3,200	5,636
BNG Bank NV	5.250%	5/20/24	AUD	7,000	5,643
<sup>1</sup> Eneco Holding NV	3.250%	12/29/49	EUR	3,600	4,237
Enexis Holding NV	1.875%	11/13/20	EUR	1,500	1,709
<sup>2</sup> Kingdom of Netherlands	0.000%	1/15/22	EUR	115,550	130,715
<sup>2</sup> Kingdom of Netherlands	0.000%	1/15/24	EUR	151,500	173,183
<sup>2</sup> Kingdom of Netherlands	0.250%	7/15/25	EUR	111,220	129,474
<sup>2</sup> Kingdom of Netherlands	0.250%	7/15/29	EUR	58,500	68,569
<sup>2</sup> Kingdom of Netherlands	0.500%	7/15/26	EUR	74,650	88,663
<sup>2</sup> Kingdom of Netherlands	0.500%	1/15/40	EUR	108,751	131,261
<sup>2</sup> Kingdom of Netherlands	0.750%	7/15/27	EUR	71,550	86,833
<sup>2</sup> Kingdom of Netherlands	0.750%	7/15/28	EUR	100,582	122,941
<sup>2</sup> Kingdom of Netherlands	1.750%	7/15/23	EUR	147,650	179,434
<sup>2</sup> Kingdom of Netherlands	2.000%	7/15/24	EUR	72,500	90,760
<sup>2</sup> Kingdom of Netherlands	2.250%	7/15/22	EUR	57,850	69,676
<sup>2</sup> Kingdom of Netherlands	2.500%	1/15/33	EUR	65,500	98,647
<sup>2</sup> Kingdom of Netherlands	2.750%	1/15/47	EUR	69,707	132,223
<sup>2</sup> Kingdom of Netherlands	3.250%	7/15/21	EUR	64,470	76,691
<sup>2</sup> Kingdom of Netherlands	3.750%	1/15/23	EUR	10,280	13,109
<sup>2</sup> Kingdom of Netherlands	3.750%	1/15/42	EUR	88,870	179,928
<sup>2</sup> Kingdom of Netherlands	4.000%	1/15/37	EUR	76,410	144,308
Kingdom of Netherlands	5.500%	1/15/28	EUR	45,780	76,035
Nederlandse Financierings Maatschappij voor Ontwikkelingslanden NV	0.125%	11/4/20	EUR	518	581
Nederlandse Financierings Maatschappij voor Ontwikkelingslanden NV	0.125%	4/20/22	EUR	6,347	7,189
Nederlandse Gasunie NV	1.000%	5/11/26	EUR	6,714	7,943
Nederlandse Gasunie NV	2.625%	7/13/22	EUR	1,500	1,797
Nederlandse Gasunie NV	3.625%	10/13/21	EUR	3,500	4,189
Nederlandse Waterschapsbank NV	0.125%	1/17/24	EUR	5,000	5,700
Nederlandse Waterschapsbank NV	0.500%	10/27/22	EUR	11,600	13,299
Nederlandse Waterschapsbank NV	0.500%	4/29/30	EUR	5,500	6,410
Nederlandse Waterschapsbank NV	0.750%	10/4/41	EUR	42,300	49,630
Nederlandse Waterschapsbank NV	0.875%	12/20/21	GBP	2,000	2,590
Nederlandse Waterschapsbank NV	1.000%	3/1/28	EUR	6,000	7,313
Nederlandse Waterschapsbank NV	1.250%	5/27/36	EUR	18,200	23,168
Nederlandse Waterschapsbank NV	1.500%	6/15/39	EUR	5,000	6,650
Nederlandse Waterschapsbank NV	2.375%	1/27/23	CHF	3,000	3,332
Nederlandse Waterschapsbank NV	3.000%	3/28/22	EUR	2,000	2,415
Nederlandse Waterschapsbank NV	3.000%	9/11/31	EUR	6,000	8,920
Nederlandse Waterschapsbank NV	3.150%	9/2/26	AUD	8,980	6,793
Nederlandse Waterschapsbank NV	3.250%	3/9/27	EUR	10,000	13,980

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Nederlandse Waterschapsbank NV	3.400%	7/22/25	AUD	3,500	2,664
Nederlandse Waterschapsbank NV	3.450%	7/17/28	AUD	3,700	2,900
Nederlandse Waterschapsbank NV	3.500%	1/14/21	EUR	5,000	5,842
Nederlandse Waterschapsbank NV	5.200%	3/31/25	CAD	1,400	1,232
Nederlandse Waterschapsbank NV	5.250%	4/18/24	AUD	3,460	2,784
Nederlandse Waterschapsbank NV	5.375%	6/7/32	GBP	10,000	19,204
Stedin Holding NV	0.875%	10/24/25	EUR	14,200	16,450
TenneT Holding BV	1.000%	6/13/26	EUR	200	235
TenneT Holding BV	1.250%	10/24/33	EUR	100	120
TenneT Holding BV	1.375%	6/26/29	EUR	30,523	37,260
TenneT Holding BV	1.500%	6/3/39	EUR	11,130	13,607
TenneT Holding BV	2.125%	11/1/20	EUR	3,900	4,446
TenneT Holding BV	4.500%	2/9/22	EUR	1,500	1,849
					<b>2,596,658</b>
<b>オランダ合計(取得原価 3,794,488 米ドル)</b>					<b>3,930,266</b>
<b>ニュージーランド(0.2%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.0%)</b>					
ANZ New Zealand International Ltd.	0.625%	1/27/22	EUR	5,000	5,690
ASB Finance Ltd.	0.625%	10/18/24	EUR	3,625	4,189
ASB Finance Ltd.	0.750%	10/9/25	EUR	5,000	5,830
BNZ International Funding Ltd.	0.625%	7/3/25	EUR	15,000	17,374
					<b>33,083</b>
<b>社債(0.0%)</b>					
ANZ New Zealand International Ltd.	0.625%	6/1/21	EUR	1,200	1,354
ASB Finance Ltd.	0.500%	6/10/22	EUR	20,886	23,652
BNZ International Funding Ltd.	0.125%	6/17/21	EUR	1,000	1,123
BNZ International Funding Ltd.	0.500%	5/13/23	EUR	5,100	5,783
Fonterra Co-operative Group Ltd.	0.750%	11/8/24	EUR	1,520	1,731
Fonterra Co-operative Group Ltd.	4.000%	11/2/27	AUD	300	233
Fonterra Co-operative Group Ltd.	4.500%	6/30/21	AUD	2,200	1,592
Fonterra Co-operative Group Ltd.	9.375%	12/4/23	GBP	1,200	2,052
					<b>37,520</b>
<b>ソブリン債(0.2%)</b>					
Auckland Council	0.625%	11/13/24	EUR	10,000	11,579
Auckland Council	3.500%	3/9/26	AUD	500	382
Housing New Zealand Ltd.	2.247%	10/5/26	NZD	1,550	1,038
New Zealand	1.500%	5/15/31	NZD	20,000	12,908
New Zealand	2.750%	4/15/25	NZD	60,000	42,021
New Zealand	2.750%	4/15/37	NZD	37,635	28,094
New Zealand	3.000%	4/15/20	NZD	42,300	27,382
New Zealand	3.000%	4/20/29	NZD	70,000	51,697
New Zealand	3.500%	4/14/33	NZD	25,000	19,928
New Zealand	4.500%	4/15/27	NZD	46,000	36,506
New Zealand	5.500%	4/15/23	NZD	25,000	18,531
New Zealand	6.000%	5/15/21	NZD	27,500	19,001
New Zealand Local Government Funding Agency Ltd.	4.500%	4/15/27	NZD	2,000	1,532
New Zealand Local Government Funding Agency Ltd.	5.500%	4/15/23	NZD	5,000	3,657
New Zealand Local Government Funding Agency Ltd.	6.000%	5/15/21	NZD	4,000	2,751
Transpower New Zealand Ltd.	5.750%	8/28/23	AUD	320	256
					<b>277,263</b>
<b>ニュージーランド合計(取得原価 349,403 米ドル)</b>					<b>347,866</b>
<b>ノルウェー(0.6%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.2%)</b>					
DNB Boligkreditt AS	0.250%	4/18/23	EUR	2,000	2,272

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
DNB Boligkreditt AS	0.250%	9/7/26	EUR	20,100	22,965
DNB Boligkreditt AS	0.375%	1/14/21	EUR	7,000	7,877
DNB Boligkreditt AS	0.375%	11/20/24	EUR	20,000	22,985
DNB Boligkreditt AS	0.625%	6/19/25	EUR	100	117
DNB Boligkreditt AS	1.875%	11/21/22	EUR	13,000	15,474
DNB Boligkreditt AS	2.750%	3/21/22	EUR	17,500	20,960
DNB Boligkreditt AS	3.875%	6/16/21	EUR	19,400	23,120
DNB Boligkreditt AS	5.000%	5/25/21	NOK	20,500	2,331
Eika Boligkreditt AS	0.375%	4/20/23	EUR	100	114
Eika Boligkreditt AS	0.375%	2/26/25	EUR	1,600	1,837
Eika Boligkreditt AS	1.500%	3/12/21	EUR	10,000	11,436
Eika Boligkreditt AS	2.125%	1/30/23	EUR	12,000	14,447
SpareBank 1 Boligkreditt AS	0.050%	1/25/22	EUR	15,000	16,874
SpareBank 1 Boligkreditt AS	0.750%	9/5/22	EUR	10,000	11,492
SpareBank 1 Boligkreditt AS	3.375%	9/7/21	EUR	10,000	11,918
Sparebanken Vest Boligkreditt AS	0.500%	2/12/26	EUR	19,900	23,067
Sparebanken Vest Boligkreditt AS	0.750%	2/27/25	EUR	10,000	11,704
SR-Boligkreditt AS	0.125%	9/8/21	EUR	2,500	2,812
SR-Boligkreditt AS	0.750%	1/18/23	EUR	10,000	11,526
					<b>235,328</b>
<b>社債(0.1%)</b>					
	0.600%	9/25/23	EUR	6,000	6,857
<sup>1</sup> DNB Bank ASA	1.125%	3/20/28	EUR	9,300	10,613
DNB Bank ASA	4.250%	1/18/22	EUR	300	367
DNB Bank ASA	4.375%	2/24/21	EUR	3,000	3,548
Norsk Hydro ASA	1.125%	4/11/25	EUR	1,200	1,367
Norsk Hydro ASA	2.000%	4/11/29	EUR	200	234
Santander Consumer Bank AS	0.750%	3/1/23	EUR	27,800	31,657
Santander Consumer Bank AS	0.875%	1/21/22	EUR	500	568
SpareBank 1 Boligkreditt AS	0.125%	5/14/26	EUR	10,000	11,342
SpareBank 1 Boligkreditt AS	0.250%	8/30/26	EUR	2,000	2,286
SpareBank 1 Boligkreditt AS	0.375%	3/9/23	EUR	11,750	13,400
SpareBank 1 Boligkreditt AS	1.000%	1/30/29	EUR	10,000	12,123
Sparebank 1 Oestlandet	0.875%	3/13/23	EUR	100	115
SpareBank 1 SMN	0.500%	3/9/22	EUR	3,100	3,506
SpareBank 1 SMN	0.750%	6/8/21	EUR	19,494	22,049
SpareBank 1 SMN	0.750%	7/3/23	EUR	2,700	3,088
SpareBank 1 SR-Bank ASA	0.375%	2/10/22	EUR	8,470	9,532
SpareBank 1 SR-Bank ASA	2.125%	4/14/21	EUR	10,100	11,641
SR-Boligkreditt AS	0.375%	10/3/24	EUR	1,600	1,836
<sup>1</sup> Storebrand Livsforsikring AS	6.875%	4/4/43	EUR	100	130
					<b>146,259</b>
<b>ソブリン債(0.3%)</b>					
Avinor AS	1.000%	4/29/25	EUR	100	117
Equinor ASA	1.250%	2/17/27	EUR	18,600	22,267
Equinor ASA	1.625%	2/17/35	EUR	5,100	6,494
Equinor ASA	1.625%	11/9/36	EUR	2,000	2,571
Equinor ASA	2.875%	9/10/25	EUR	11,400	14,794
Equinor ASA	5.625%	3/11/21	EUR	22,700	27,295
Equinor ASA	6.125%	11/27/28	GBP	200	362
Equinor ASA	6.875%	3/11/31	GBP	7,150	14,413
<sup>2</sup> Kingdom of Norway	1.500%	2/19/26	NOK	130,000	14,323
<sup>2</sup> Kingdom of Norway	1.750%	3/13/25	NOK	175,000	19,513
<sup>2</sup> Kingdom of Norway	1.750%	2/17/27	NOK	153,000	17,152
<sup>2</sup> Kingdom of Norway	1.750%	9/6/29	NOK	356,904	40,214
<sup>2</sup> Kingdom of Norway	2.000%	5/24/23	NOK	392,915	43,841
<sup>2</sup> Kingdom of Norway	2.000%	4/26/28	NOK	200,000	22,916
<sup>2</sup> Kingdom of Norway	3.000%	3/14/24	NOK	567,600	66,351
<sup>2</sup> Kingdom of Norway	3.750%	5/25/21	NOK	231,275	26,109

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Kommunalbanken AS	0.875%	5/24/27	EUR	29,700	35,532
Kommunalbanken AS	1.500%	12/15/23	GBP	15,000	19,940
Kommunalbanken AS	2.700%	9/5/23	AUD	800	579
Kommunalbanken AS	3.000%	12/9/26	AUD	8,900	6,747
Kommunalbanken AS	3.400%	7/24/28	AUD	1,500	1,176
Kommunalbanken AS	4.250%	7/16/25	AUD	3,400	2,705
Kommunalbanken AS	4.500%	7/18/22	AUD	3,700	2,771
Kommunalbanken AS	4.500%	4/17/23	AUD	7,948	6,076
Kommunalbanken AS	5.250%	7/15/24	AUD	6,270	5,084
Kommunalbanken AS	6.500%	4/12/21	AUD	6,400	4,744
Statkraft AS	1.125%	3/20/25	EUR	15,000	17,532
Statkraft AS	1.500%	3/26/30	EUR	2,710	3,302
Statkraft AS	2.500%	11/28/22	EUR	2,500	3,004
Statnett SF	0.875%	3/8/25	EUR	5,000	5,787
Telenor ASA	0.750%	5/31/26	EUR	16,200	18,675
Telenor ASA	1.125%	5/31/29	EUR	16,150	19,121
Telenor ASA	2.500%	5/22/25	EUR	2,400	3,026
Telenor ASA	2.750%	6/27/22	EUR	5,000	5,998
					<b>500,531</b>
<b>ノルウェー合計(取得原価 914,741 米ドル)</b>					<b>882,118</b>
<b>ペルー (0.0%)</b>					
<b>ソブリン債 (0.0%)</b>					
Republic of Peru	2.750%	1/30/26	EUR	14,000	17,951
Republic of Peru	3.750%	3/1/30	EUR	8,000	11,623
<b>ペルー合計(取得原価 29,014 米ドル)</b>					<b>29,574</b>
<b>フィリピン (0.0%)</b>					
<b>ソブリン債 (0.0%)</b>					
Republic of the Philippines	0.875%	5/17/27	EUR	7,860	9,004
<b>フィリピン合計(取得原価 8,866 米ドル)</b>					<b>9,004</b>
<b>ポーランド (0.6%)</b>					
<b>社債 (0.0%)</b>					
ORLEN Capital AB	2.500%	6/30/21	EUR	100	116
ORLEN Capital AB	2.500%	6/7/23	EUR	5,700	6,823
					<b>6,939</b>
<b>ソブリン債 (0.6%)</b>					
<sup>12</sup> Bank Gospodarstwa Krajowego	1.375%	6/1/25	EUR	5,185	6,198
<sup>12</sup> Bank Gospodarstwa Krajowego	1.625%	4/30/28	EUR	5,130	6,370
<sup>12</sup> Bank Gospodarstwa Krajowego	1.750%	5/6/26	EUR	4,000	4,919
<sup>12</sup> Bank Gospodarstwa Krajowego	2.000%	6/1/30	EUR	900	1,174
Republic of Poland	0.875%	5/10/27	EUR	13,900	16,536
Republic of Poland	1.000%	10/25/28	EUR	2,900	3,510
Republic of Poland	1.125%	8/7/26	EUR	3,500	4,206
Republic of Poland	1.375%	10/22/27	EUR	4,050	4,999
Republic of Poland	1.500%	9/9/25	EUR	5,000	6,087
Republic of Poland	1.500%	1/19/26	EUR	40,800	49,937
Republic of Poland	1.750%	7/25/21	PLN	139,500	36,717
Republic of Poland	2.000%	4/25/21	PLN	104,500	27,609
Republic of Poland	2.000%	10/25/46	EUR	300	414
Republic of Poland	2.250%	4/25/22	PLN	353,000	94,005
Republic of Poland	2.375%	1/18/36	EUR	13,313	18,527
Republic of Poland	2.500%	1/25/23	PLN	144,000	38,778
Republic of Poland	2.500%	4/25/24	PLN	109,940	29,771
Republic of Poland	2.500%	7/25/26	PLN	257,000	69,858
Republic of Poland	2.500%	7/25/27	PLN	155,000	42,219
Republic of Poland	2.750%	4/25/28	PLN	263,290	73,095
Republic of Poland	2.750%	10/25/29	PLN	78,020	21,837
Republic of Poland	3.000%	1/15/24	EUR	400	506
Republic of Poland	3.250%	7/25/25	PLN	131,000	36,962

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Republic of Poland	3.375%	7/9/24	EUR	6,000	7,792
Republic of Poland	3.750%	1/19/23	EUR	4,600	5,784
Republic of Poland	4.000%	3/23/21	EUR	2,000	2,361
Republic of Poland	4.000%	10/25/23	PLN	209,375	59,703
Republic of Poland	4.000%	4/25/47	PLN	31,954	10,789
Republic of Poland	4.500%	1/18/22	EUR	6,500	8,004
Republic of Poland	5.250%	10/25/20	PLN	51,400	14,023
Republic of Poland	5.250%	1/20/25	EUR	7,400	10,573
Republic of Poland	5.750%	10/25/21	PLN	126,100	35,750
Republic of Poland	5.750%	9/23/22	PLN	42,500	12,433
Republic of Poland	5.750%	4/25/29	PLN	25,850	9,091
					<b>770,537</b>
<b>ポーランド合計(取得原価 750,020 米ドル)</b>					<b>777,476</b>
<b>ポルトガル(0.8%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.0%)</b>					
Banco Santander Totta SA	1.250%	9/26/27	EUR	9,200	11,153
Caixa Geral de Depositos SA	1.000%	1/27/22	EUR	4,900	5,608
					<b>16,761</b>
<b>社債(0.1%)</b>					
Banco Comercial Portugues SA	0.750%	5/31/22	EUR	700	797
Banco Santander Totta SA	0.875%	4/25/24	EUR	100	117
Brisa Concessao Rodoviaria SA	2.000%	3/22/23	EUR	200	237
Brisa Concessao Rodoviaria SA	2.375%	5/10/27	EUR	13,300	16,591
EDP Finance BV	1.125%	2/12/24	EUR	26,400	30,592
EDP Finance BV	1.875%	9/29/23	EUR	8,900	10,572
EDP Finance BV	1.875%	10/13/25	EUR	1,200	1,458
EDP Finance BV	2.000%	4/22/25	EUR	11,700	14,222
EDP Finance BV	2.375%	3/23/23	EUR	800	961
EDP Finance BV	2.625%	1/18/22	EUR	10,955	12,920
EDP Finance BV	8.625%	1/4/24	GBP	9,005	14,974
Galp Gas Natural Distribuicao SA	1.375%	9/19/23	EUR	2,600	3,020
Ren Finance BV	1.750%	1/18/28	EUR	2,650	3,190
					<b>109,651</b>
<b>ソブリン債(0.7%)</b>					
<sup>2</sup> Portugal Obrigacoes do Tesouro OT	3.850%	4/15/21	EUR	111,000	131,732
<sup>2</sup> Portugal Obrigacoes do Tesouro OT	4.100%	4/15/37	EUR	16,700	28,959
Portugal Obrigacoes do Tesouro OT	4.125%	4/14/27	EUR	33,009	48,056
<sup>2</sup> Portuguese Republic	1.950%	6/15/29	EUR	154,129	201,382
<sup>2</sup> Portuguese Republic	2.200%	10/17/22	EUR	65,000	78,131
<sup>2</sup> Portuguese Republic	2.250%	4/18/34	EUR	50,000	69,195
<sup>2</sup> Portuguese Republic	2.875%	10/15/25	EUR	123,086	161,618
<sup>2</sup> Portuguese Republic	3.875%	2/15/30	EUR	30,000	45,906
<sup>2</sup> Portuguese Republic	4.100%	2/15/45	EUR	44,000	82,158
<sup>2</sup> Portuguese Republic	4.950%	10/25/23	EUR	43,100	58,092
<sup>2</sup> Portuguese Republic	5.650%	2/15/24	EUR	80,000	111,743
					<b>1,016,972</b>
<b>ポルトガル合計(取得原価 1,083,796 米ドル)</b>					<b>1,143,384</b>
<b>ルーマニア(0.1%)</b>					
<b>ソブリン債(0.1%)</b>					
<sup>2</sup> Republic of Romania	2.000%	12/8/26	EUR	3,650	4,407
Republic of Romania	2.124%	7/16/31	EUR	50	58
<sup>2</sup> Republic of Romania	2.124%	7/16/31	EUR	4,310	4,970
Republic of Romania	2.375%	4/19/27	EUR	22,500	27,815
Republic of Romania	2.500%	2/8/30	EUR	7,000	8,566
Republic of Romania	2.750%	10/29/25	EUR	11,385	14,384
Republic of Romania	2.875%	5/26/28	EUR	33,525	42,518
Republic of Romania	3.625%	4/24/24	EUR	5,200	6,703
Republic of Romania	3.875%	10/29/35	EUR	8,000	10,639

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Republic of Romania	4.125%	3/11/39	EUR	3,000	4,049
Republic of Romania	4.625%	4/3/49	EUR	2,000	2,895
<sup>2</sup> Republic of Romania	4.625%	4/3/49	EUR	8,485	12,332
<b>ルーマニア合計(取得原価 128,559 米ドル)</b>				<b>139,336</b>	
<b>ロシア(0.3%)</b>					
<b>ソブリン債(0.3%)</b>					
Gazprom OAO Via Gaz Capital SA	2.750%	11/30/21	CHF	2,100	2,244
Gazprom OAO Via Gaz Capital SA	2.949%	1/24/24	EUR	500	605
Gazprom OAO Via Gaz Capital SA	3.125%	11/17/23	EUR	500	610
Gazprom OAO Via Gaz Capital SA	4.250%	4/6/24	GBP	3,643	5,110
Russian Federation	2.875%	12/4/25	EUR	100	126
<sup>2</sup> Russian Federation	2.875%	12/4/25	EUR	12,300	15,456
Russian Federation	6.500%	2/28/24	RUB	1,000,000	15,844
Russian Federation	6.900%	5/23/29	RUB	2,899,000	46,912
Russian Federation	7.000%	12/15/21	RUB	450,000	7,166
Russian Federation	7.000%	1/25/23	RUB	1,525,000	24,498
Russian Federation	7.000%	8/16/23	RUB	3,070,000	49,414
Russian Federation	7.050%	1/19/28	RUB	2,650,000	43,272
Russian Federation	7.100%	10/16/24	RUB	300,000	4,871
Russian Federation	7.250%	5/10/34	RUB	2,300,000	38,069
Russian Federation	7.400%	12/7/22	RUB	745,000	12,083
Russian Federation	7.400%	7/17/24	RUB	1,249,000	20,502
Russian Federation	7.600%	4/14/21	RUB	1,600,000	25,529
Russian Federation	7.600%	7/20/22	RUB	2,600,000	42,194
Russian Federation	7.700%	3/23/33	RUB	840,000	14,437
Russian Federation	7.950%	10/7/26	RUB	2,350,000	40,098
Russian Federation	8.150%	2/3/27	RUB	4,454,500	76,917
Russian Railways Via RZD Capital plc	7.487%	3/25/31	GBP	2,000	3,444
<b>ロシア合計(取得原価 475,395 米ドル)</b>				<b>489,401</b>	
<b>サウジアラビア(0.0%)</b>					
<b>ソブリン債(0.0%)</b>					
<sup>2</sup> Kingdom of Saudi Arabia	0.750%	7/9/27	EUR	10,000	11,391
Kingdom of Saudi Arabia	2.000%	7/9/39	EUR	7,000	8,246
<b>サウジアラビア合計(取得原価 19,922 米ドル)</b>				<b>19,637</b>	
<b>シンガポール(0.5%)</b>					
<b>社債(0.1%)</b>					
DBS Bank Ltd.	0.375%	1/23/24	EUR	31,000	35,359
<sup>1</sup> DBS Group Holdings Ltd.	1.500%	4/11/28	EUR	5,000	5,663
<sup>1</sup> DBS Group Holdings Ltd.	3.980%	12/31/49	SGD	1,750	1,328
Oversea-Chinese Banking Corp. Ltd.	0.375%	3/1/23	EUR	2,060	2,342
Oversea-Chinese Banking Corp. Ltd.	0.625%	4/18/25	EUR	10,000	11,584
<sup>1</sup> Oversea-Chinese Banking Corp. Ltd.	4.000%	12/31/49	SGD	2,750	2,081
United Overseas Bank Ltd.	0.125%	3/2/22	EUR	2,300	2,588
United Overseas Bank Ltd.	0.500%	1/16/25	EUR	12,500	14,368
				<b>75,313</b>	
<b>ソブリン債(0.4%)</b>					
Housing & Development Board	1.470%	7/19/21	SGD	30,000	21,948
Housing & Development Board	2.035%	9/16/26	SGD	9,750	7,203
Housing & Development Board	2.598%	10/30/29	SGD	6,000	4,590
Housing & Development Board	2.675%	1/22/29	SGD	5,000	3,858
Housing & Development Board	3.080%	5/31/30	SGD	5,000	3,992
Housing & Development Board	3.100%	7/24/24	SGD	9,250	7,185
Housing & Development Board	3.140%	3/18/21	SGD	10,000	7,488
Republic of Singapore	1.750%	4/1/22	SGD	20,000	14,745
Republic of Singapore	1.750%	2/1/23	SGD	100,000	73,770
Republic of Singapore	2.000%	7/1/20	SGD	20,000	14,734
Republic of Singapore	2.125%	6/1/26	SGD	21,240	16,008
Republic of Singapore	2.250%	6/1/21	SGD	45,370	33,675



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Republic of Singapore	2.250%	8/1/36	SGD	25,500	19,641
Republic of Singapore	2.375%	6/1/25	SGD	40,000	30,507
Republic of Singapore	2.375%	7/1/39	SGD	21,100	16,540
Republic of Singapore	2.625%	5/1/28	SGD	75,000	58,938
Republic of Singapore	2.750%	7/1/23	SGD	10,150	7,756
Republic of Singapore	2.750%	4/1/42	SGD	21,485	17,901
Republic of Singapore	2.750%	3/1/46	SGD	47,250	39,387
Republic of Singapore	2.875%	7/1/29	SGD	13,435	10,850
Republic of Singapore	2.875%	9/1/30	SGD	19,600	15,945
Republic of Singapore	3.000%	9/1/24	SGD	16,500	12,902
Republic of Singapore	3.125%	9/1/22	SGD	69,000	52,829
Republic of Singapore	3.375%	9/1/33	SGD	32,000	27,898
Republic of Singapore	3.500%	3/1/27	SGD	45,400	37,497
Temasek Financial I Ltd.	0.500%	3/1/22	EUR	9,000	10,203
Temasek Financial I Ltd.	5.125%	7/26/40	GBP	2,000	4,166
					<b>572,156</b>
<b>シンガポール合計(取得原価 632,069 米ドル)</b>					<b>647,469</b>
<b>スロバキア(0.2%)</b>					
<b>ソブリン債(0.2%)</b>					
Slovak Republic	0.000%	11/13/23	EUR	62,800	70,912
Slovak Republic	0.625%	5/22/26	EUR	13,000	15,297
Slovak Republic	0.750%	4/9/30	EUR	4,825	5,778
Slovak Republic	1.000%	6/12/28	EUR	24,730	30,073
Slovak Republic	1.375%	1/21/27	EUR	21,200	26,179
Slovak Republic	1.625%	1/21/31	EUR	14,500	18,837
Slovak Republic	1.875%	3/9/37	EUR	5,000	6,811
Slovak Republic	2.000%	10/17/47	EUR	6,125	9,055
Slovak Republic	2.250%	6/12/68	EUR	2,500	4,164
Slovak Republic	3.000%	2/28/23	EUR	5,000	6,190
Slovak Republic	3.375%	11/15/24	EUR	20,000	26,429
Slovak Republic	3.625%	1/16/29	EUR	3,000	4,504
Slovak Republic	4.000%	3/26/21	EUR	1,000	1,183
<b>スロバキア合計(取得原価 213,082 米ドル)</b>					<b>225,412</b>
<b>スロベニア(0.1%)</b>					
<b>ソブリン債(0.1%)</b>					
Republic of Slovenia	1.000%	3/6/28	EUR	35,000	42,317
Republic of Slovenia	1.188%	3/14/29	EUR	10,000	12,313
Republic of Slovenia	1.250%	3/22/27	EUR	14,000	17,180
Republic of Slovenia	1.500%	3/25/35	EUR	12,000	15,399
Republic of Slovenia	1.750%	11/3/40	EUR	10,000	13,572
Republic of Slovenia	2.125%	7/28/25	EUR	5,000	6,343
Republic of Slovenia	2.250%	3/25/22	EUR	11,072	13,149
Republic of Slovenia	3.125%	8/7/45	EUR	10,000	16,783
Republic of Slovenia	4.625%	9/9/24	EUR	4,000	5,533
Republic of Slovenia	5.125%	3/30/26	EUR	8,000	11,985
<b>スロベニア合計(取得原価 138,964 米ドル)</b>					<b>154,574</b>
<b>南アフリカ(0.0%)</b>					
<b>社債(0.0%)</b>					
Anglo American Capital plc	1.625%	9/18/25	EUR	250	290
Anglo American Capital plc	1.625%	3/11/26	EUR	200	231
Anglo American Capital plc	3.500%	3/28/22	EUR	11,849	14,228
<b>南アフリカ合計(取得原価 15,201 米ドル)</b>					<b>14,749</b>
<b>韓国(2.7%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.0%)</b>					
<sup>2</sup> Korea Housing Finance Corp.	0.750%	10/30/23	EUR	4,800	5,525

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<b>社債(0.0%)</b>					
Hyundai Capital Services Inc.	3.500%	6/3/21	AUD	995	703
<sup>2</sup> LG Chem Ltd.	0.500%	4/15/23	EUR	1,100	1,239
					<b>1,942</b>
<b>ソブリン債(2.7%)</b>					
Bank of Korea	2.060%	12/2/19	KRW	50,000,000	42,997
Export-Import Bank of Korea	0.375%	3/26/24	EUR	10,000	11,334
Export-Import Bank of Korea	0.625%	7/11/23	EUR	1,000	1,144
Export-Import Bank of Korea	4.000%	6/7/27	AUD	850	658
Korea Development Bank	0.625%	7/17/23	EUR	13,475	15,428
Korea Monetary Stabilization Bond	1.740%	4/2/21	KRW	76,000,000	65,503
Korea Monetary Stabilization Bond	1.810%	2/2/21	KRW	67,000,000	57,791
Republic of Korea	1.250%	7/31/21	KRW	20,000,000	17,123
Republic of Korea	1.250%	8/31/21	KRW	17,000,000	14,575
Republic of Korea	1.250%	11/30/21	KRW	10,000,000	8,567
Republic of Korea	1.375%	9/10/21	KRW	173,000,000	148,659
Republic of Korea	1.500%	4/30/21	KRW	20,000,000	17,209
Republic of Korea	1.500%	11/30/21	KRW	40,000,000	34,451
Republic of Korea	1.500%	12/31/21	KRW	40,000,000	34,452
Republic of Korea	1.500%	12/10/26	KRW	130,000,000	110,505
Republic of Korea	1.500%	9/10/36	KRW	140,000,000	116,085
Republic of Korea	1.750%	5/31/20	KRW	20,000,000	17,228
Republic of Korea	1.750%	6/30/20	KRW	10,000,000	8,617
Republic of Korea	1.750%	7/31/20	KRW	38,000,000	32,753
Republic of Korea	1.750%	8/31/20	KRW	30,000,000	25,865
Republic of Korea	1.750%	10/31/20	KRW	10,000,000	8,627
Republic of Korea	1.750%	11/30/20	KRW	20,000,000	17,260
Republic of Korea	1.750%	12/10/20	KRW	40,000,000	34,546
Republic of Korea	1.750%	12/31/20	KRW	10,000,000	8,630
Republic of Korea	1.750%	1/31/21	KRW	10,000,000	8,632
Republic of Korea	1.875%	3/10/22	KRW	200,000,000	173,740
Republic of Korea	1.875%	3/10/24	KRW	90,000,000	78,532
Republic of Korea	1.875%	6/10/26	KRW	132,000,000	115,089
Republic of Korea	1.875%	6/10/29	KRW	138,000,000	119,727
Republic of Korea	2.000%	2/29/20	KRW	30,000,000	25,844
Republic of Korea	2.000%	3/31/20	KRW	10,000,000	8,619
Republic of Korea	2.000%	12/10/21	KRW	205,000,000	178,368
Republic of Korea	2.000%	9/10/22	KRW	40,000,000	34,932
Republic of Korea	2.000%	3/10/46	KRW	65,000,000	59,753
Republic of Korea	2.000%	3/10/49	KRW	130,360,000	119,287
Republic of Korea	2.000%	9/10/68	KRW	25,682,000	24,071
Republic of Korea	2.125%	6/10/24	EUR	12,217	14,885
Republic of Korea	2.125%	6/10/27	KRW	125,000,000	110,613
Republic of Korea	2.125%	3/10/47	KRW	104,000,000	97,203
Republic of Korea	2.250%	6/10/21	KRW	110,000,000	95,878
Republic of Korea	2.250%	9/10/23	KRW	115,000,000	101,656
Republic of Korea	2.250%	6/10/25	KRW	79,000,000	70,370
Republic of Korea	2.250%	12/10/25	KRW	30,000,000	26,732
Republic of Korea	2.250%	9/10/37	KRW	108,000,000	100,077
Republic of Korea	2.375%	3/10/23	KRW	110,000,000	97,392
Republic of Korea	2.375%	12/10/27	KRW	95,000,000	85,672
Republic of Korea	2.375%	12/10/28	KRW	100,000,000	90,571
Republic of Korea	2.375%	9/10/38	KRW	126,600,000	119,507
Republic of Korea	2.625%	6/10/28	KRW	175,000,000	161,149
Republic of Korea	2.625%	9/10/35	KRW	49,000,000	47,521
Republic of Korea	2.625%	3/10/48	KRW	108,695,000	112,334
Republic of Korea	2.750%	12/10/44	KRW	47,990,000	50,333
Republic of Korea	3.000%	3/10/23	KRW	84,000,000	75,875
Republic of Korea	3.000%	9/10/24	KRW	95,000,000	87,384

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Republic of Korea	3.000%	12/10/42	KRW	41,000,000	44,167
Republic of Korea	3.375%	9/10/23	KRW	40,000,000	36,845
Republic of Korea	3.750%	12/10/33	KRW	96,500,000	104,156
Republic of Korea	4.000%	12/10/31	KRW	41,000,000	44,051
Republic of Korea	4.250%	6/10/21	KRW	45,000,000	40,443
Republic of Korea	4.750%	12/10/30	KRW	28,000,000	31,452
Republic of Korea	5.250%	3/10/27	KRW	15,500,000	16,593
Republic of Korea	5.500%	3/10/28	KRW	20,000,000	22,228
Republic of Korea	5.500%	12/10/29	KRW	16,000,000	18,579
Republic of Korea	5.750%	3/10/26	KRW	14,000,000	15,003
					<b>3,715,270</b>
<b>韓国合計(取得原価 3,684,734 米ドル)</b>					<b>3,722,737</b>
<b>スペイン(5.5%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.4%)</b>					
AyT Cedulas Cajas Global	3.750%	12/14/22	EUR	800	1,001
AyT Cedulas Cajas Global	4.000%	3/24/21	EUR	7,000	8,258
AyT Cedulas Cajas Global	4.250%	10/25/23	EUR	1,100	1,441
AyT Cedulas Cajas Global	4.750%	5/25/27	EUR	10,700	16,063
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	3.750%	6/30/25	EUR	10,000	13,589
Banco Bilbao Vizcaya Argentaria SA	2.250%	6/12/24	EUR	3,000	3,729
Banco Bilbao Vizcaya Argentaria SA	3.500%	1/24/21	EUR	5,000	5,837
Banco Bilbao Vizcaya Argentaria SA	3.875%	1/30/23	EUR	6,000	7,602
Banco Bilbao Vizcaya Argentaria SA	4.000%	2/25/25	EUR	7,100	9,698
Banco de Sabadell SA	0.625%	6/10/24	EUR	30,500	35,311
Banco de Sabadell SA	0.875%	11/12/21	EUR	10,000	11,427
Banco Santander SA	0.750%	9/9/22	EUR	20,700	23,804
Banco Santander SA	1.000%	4/7/25	EUR	43,000	51,054
Banco Santander SA	1.125%	11/27/24	EUR	14,500	17,280
Banco Santander SA	1.125%	10/25/28	EUR	7,600	9,318
Banco Santander SA	2.000%	11/27/34	EUR	6,600	9,146
Banco Santander SA	3.875%	2/6/26	EUR	400	559
Banco Santander SA	4.625%	5/4/27	EUR	1,600	2,419
Bankia SA	0.875%	1/21/21	EUR	5,800	6,559
Bankia SA	1.000%	9/25/25	EUR	11,200	13,208
Bankia SA	1.125%	8/5/22	EUR	23,000	26,624
Bankia SA	4.000%	2/3/25	EUR	12,300	16,637
Bankia SA	4.125%	3/24/36	EUR	4,700	8,099
Bankia SA	4.500%	4/26/22	EUR	4,050	5,051
Bankinter SA	0.875%	8/3/22	EUR	10,300	11,847
Bankinter SA	1.000%	2/5/25	EUR	8,200	9,680
CaixaBank SA	0.625%	3/27/25	EUR	18,000	20,846
CaixaBank SA	2.625%	3/21/24	EUR	5,600	7,022
CaixaBank SA	3.625%	1/18/21	EUR	5,000	5,842
CaixaBank SA	3.875%	2/17/25	EUR	12,000	16,236
CaixaBank SA	4.500%	1/26/22	EUR	15,000	18,545
Caja Rural de Navarra SCC	0.500%	3/16/22	EUR	14,700	16,671
Caja Rural de Navarra SCC	0.875%	5/8/25	EUR	6,400	7,477
Cajamar Caja Rural SCC	0.875%	6/18/23	EUR	15,000	17,279
Cajamar Caja Rural SCC	1.250%	1/26/22	EUR	3,100	3,568
Cedulas TDA 6 Fondo de Titulizacion de Activos	3.875%	5/23/25	EUR	5,000	6,830
Eurocaja Rural SCC	0.875%	10/1/21	EUR	4,000	4,562
Eurocaja Rural SCC	0.875%	5/27/24	EUR	5,000	5,803
IM Cedulas 10	4.500%	2/21/22	EUR	11,300	13,977
IM Cedulas 7 Fondo de Titulacion de Activos	4.000%	3/31/21	EUR	10,000	11,823
Kutxabank SA	1.750%	5/27/21	EUR	5,000	5,757
Programa Cedulas TDA Fondo de Titulizacion de Activos	4.125%	4/10/21	EUR	6,500	7,706

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Programa Cedulas TDA Fondo de Titulizacion de Activos	4.250%	3/28/27	EUR	8,500	12,417
Programa Cedulas TDA Fondo de Titulizacion de Activos	4.250%	4/10/31	EUR	19,800	32,075
					<b>539,677</b>
<b>社債(0.6%)</b>					
Abertis Infraestructuras SA	0.625%	7/15/25	EUR	5,000	5,501
Abertis Infraestructuras SA	1.000%	2/27/27	EUR	1,300	1,451
Abertis Infraestructuras SA	1.375%	5/20/26	EUR	700	804
Abertis Infraestructuras SA	1.500%	6/27/24	EUR	1,900	2,198
Abertis Infraestructuras SA	2.375%	9/27/27	EUR	10,000	12,067
Abertis Infraestructuras SA	2.500%	2/27/25	EUR	200	244
Abertis Infraestructuras SA	3.000%	3/27/31	EUR	10,000	12,423
Abertis Infraestructuras SA	3.375%	11/27/26	GBP	3,000	4,116
Abertis Infraestructuras SA	3.750%	6/20/23	EUR	3,100	3,887
ACS Servicios Comunicaciones y Energia SL	1.875%	4/20/26	EUR	3,900	4,632
Banco Bilbao Vizcaya Argentaria SA	0.625%	1/17/22	EUR	1,000	1,133
Banco Bilbao Vizcaya Argentaria SA	0.625%	3/18/23	EUR	21,000	24,130
Banco Bilbao Vizcaya Argentaria SA	0.750%	1/20/22	EUR	12,100	13,823
Banco Bilbao Vizcaya Argentaria SA	1.000%	1/20/21	EUR	1,000	1,131
Banco Bilbao Vizcaya Argentaria SA	1.125%	2/28/24	EUR	3,000	3,460
Banco Bilbao Vizcaya Argentaria SA	3.500%	2/10/27	EUR	17,100	22,259
Banco de Sabadell SA	0.125%	10/20/23	EUR	9,800	11,087
Banco de Sabadell SA	0.875%	3/5/23	EUR	5,000	5,659
Banco de Sabadell SA	1.625%	3/7/24	EUR	18,700	21,801
Banco Santander SA	0.250%	7/10/29	EUR	10,000	11,304
Banco Santander SA	0.875%	5/9/31	EUR	10,200	12,251
Banco Santander SA	1.125%	1/17/25	EUR	9,000	10,443
Banco Santander SA	1.375%	3/3/21	EUR	100	114
Banco Santander SA	1.375%	2/9/22	EUR	10,500	12,071
Banco Santander SA	1.375%	12/14/22	EUR	6,900	8,021
Banco Santander SA	1.375%	7/31/24	GBP	4,000	5,149
Banco Santander SA	1.500%	1/25/26	EUR	26,000	32,003
Banco Santander SA	2.125%	2/8/28	EUR	2,600	3,109
Banco Santander SA	2.500%	3/18/25	EUR	19,400	23,529
Banco Santander SA	2.750%	9/12/23	GBP	2,400	3,243
Banco Santander SA	3.250%	4/4/26	EUR	500	638
Bankia SA	0.750%	7/9/26	EUR	3,800	4,285
Bankia SA	1.000%	3/14/23	EUR	18,200	21,122
Bankinter SA	1.250%	2/7/28	EUR	500	611
CaixaBank SA	0.750%	4/18/23	EUR	1,700	1,933
CaixaBank SA	1.000%	2/8/23	EUR	6,300	7,314
CaixaBank SA	1.000%	1/17/28	EUR	5,500	6,609
CaixaBank SA	1.125%	1/12/23	EUR	2,000	2,283
CaixaBank SA	1.125%	5/17/24	EUR	8,000	9,270
CaixaBank SA	1.250%	1/11/27	EUR	600	730
CaixaBank SA	1.375%	6/19/26	EUR	10,000	11,542
CaixaBank SA	1.750%	10/24/23	EUR	10,000	11,712
<sup>1</sup> CaixaBank SA	2.250%	4/17/30	EUR	25,000	28,802
<sup>1</sup> CaixaBank SA	2.375%	2/1/24	EUR	6,700	8,056
<sup>1</sup> CaixaBank SA	2.750%	7/14/28	EUR	4,000	4,713
Canal de Isabel II Gestion SA	1.680%	2/26/25	EUR	3,500	4,147
Criteria Caixa SAU	1.500%	5/10/23	EUR	2,700	3,132
Criteria Caixa SAU	1.625%	4/21/22	EUR	3,000	3,475
Enagas Financiaciones SAU	1.000%	3/25/23	EUR	100	115
Enagas Financiaciones SAU	1.250%	2/6/25	EUR	5,200	6,119
Enagas Financiaciones SAU	1.375%	5/5/28	EUR	200	239
Enagas Financiaciones SAU	2.500%	4/11/22	EUR	2,000	2,366
Ferrovial Emisiones SA	2.500%	7/15/24	EUR	5,000	6,146

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Ferrovial Emisiones SA	3.375%	6/7/21	EUR	700	823
Iberdrola Finanzas SAU	1.000%	3/7/24	EUR	5,900	6,844
Iberdrola Finanzas SAU	1.000%	3/7/25	EUR	300	350
Iberdrola Finanzas SAU	1.621%	11/29/29	EUR	700	874
Iberdrola Finanzas SAU	6.000%	7/1/22	GBP	6,500	9,465
Iberdrola Finanzas SAU	7.375%	1/29/24	GBP	4,600	7,444
Iberdrola International BV	0.375%	9/15/25	EUR	16,700	18,881
Iberdrola International BV	1.125%	1/27/23	EUR	200	231
Iberdrola International BV	1.125%	4/21/26	EUR	6,800	8,049
Iberdrola International BV	1.750%	9/17/23	EUR	10,000	11,899
Iberdrola International BV	1.875%	10/8/24	EUR	400	486
<sup>1</sup> Iberdrola International BV	1.875%	12/31/49	EUR	800	912
<sup>1</sup> Iberdrola International BV	2.500%	10/24/22	EUR	2,600	3,117
<sup>1</sup> Iberdrola International BV	2.625%	12/31/49	EUR	1,100	1,303
<sup>1</sup> Iberdrola International BV	3.000%	1/31/22	EUR	3,200	3,815
<sup>1</sup> Iberdrola International BV	3.250%	12/31/49	EUR	14,600	17,797
Iberdrola International BV	3.500%	2/1/21	EUR	14,100	16,436
Inmobiliaria Colonial Socimi SA	1.450%	10/28/24	EUR	4,500	5,265
Inmobiliaria Colonial Socimi SA	1.625%	11/28/25	EUR	1,100	1,301
Inmobiliaria Colonial Socimi SA	2.728%	6/5/23	EUR	7,300	8,893
Mapfre SA	1.625%	5/19/26	EUR	1,500	1,812
<sup>1</sup> Mapfre SA	4.125%	9/7/48	EUR	7,100	9,124
<sup>1</sup> Mapfre SA	4.375%	3/31/47	EUR	4,500	5,800
Merlin Properties Socimi SA	1.750%	5/26/25	EUR	9,670	11,449
Merlin Properties Socimi SA	2.225%	4/25/23	EUR	400	475
Merlin Properties Socimi SA	2.375%	5/23/22	EUR	8,700	10,216
Naturgy Capital Markets SA	1.125%	4/11/24	EUR	4,300	5,001
Naturgy Finance BV	0.875%	5/15/25	EUR	15,300	17,691
Naturgy Finance BV	1.250%	4/19/26	EUR	8,900	10,508
Naturgy Finance BV	1.375%	1/19/27	EUR	200	238
Naturgy Finance BV	2.875%	3/11/24	EUR	4,000	4,996
NorteGas Energia Distribucion SAU	0.918%	9/28/22	EUR	400	455
NorteGas Energia Distribucion SAU	2.065%	9/28/27	EUR	10,500	12,552
Prosegur Cash SA	1.375%	2/4/26	EUR	1,200	1,360
Red Electrica Financiaciones SAU	1.000%	4/21/26	EUR	600	703
Red Electrica Financiaciones SAU	1.125%	4/24/25	EUR	300	354
Red Electrica Financiaciones SAU	1.250%	3/13/27	EUR	600	716
Red Electrica Financiaciones SAU	2.125%	7/1/23	EUR	6,800	8,171
Red Electrica Financiaciones SAU	3.875%	1/25/22	EUR	2,000	2,426
Repsol International Finance BV	0.250%	8/2/27	EUR	1,200	1,325
Repsol International Finance BV	0.500%	5/23/22	EUR	7,500	8,477
Repsol International Finance BV	2.125%	12/16/20	EUR	4,200	4,802
Repsol International Finance BV	2.250%	12/10/26	EUR	10,100	12,838
Santander Consumer Finance SA	0.500%	10/4/21	EUR	20,100	22,671
Santander Consumer Finance SA	0.875%	1/24/22	EUR	30,700	34,912
Santander Consumer Finance SA	0.875%	5/30/23	EUR	3,300	3,773
Santander Consumer Finance SA	1.000%	5/26/21	EUR	100	114
Santander Consumer Finance SA	1.000%	2/27/24	EUR	6,000	6,904
Santander Consumer Finance SA	1.125%	10/9/23	EUR	15,000	17,334
Santander Consumer Finance SA	1.500%	11/12/20	EUR	7,400	8,395
Telefonica Emisiones SAU	1.069%	2/5/24	EUR	17,000	19,701
Telefonica Emisiones SAU	1.447%	1/22/27	EUR	9,100	10,822
Telefonica Emisiones SAU	1.460%	4/13/26	EUR	4,000	4,769
Telefonica Emisiones SAU	1.477%	9/14/21	EUR	12,000	13,771
Telefonica Emisiones SAU	1.788%	3/12/29	EUR	8,600	10,504
Telefonica Emisiones SAU	1.957%	7/1/39	EUR	8,000	9,517
Telefonica Emisiones SAU	2.318%	10/17/28	EUR	800	1,027
Telefonica Emisiones SAU	2.932%	10/17/29	EUR	11,300	15,285
Telefonica Emisiones SAU	3.961%	3/26/21	EUR	12,100	14,271

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Telefonica Emisiones SAU	3.987%	1/23/23	EUR	20,000	25,139
Telefonica Emisiones SAU	5.289%	12/9/22	GBP	1,000	1,453
Telefonica Emisiones SAU	5.375%	2/2/26	GBP	2,600	4,065
Telefonica Emisiones SAU	5.445%	10/8/29	GBP	3,750	6,266
Telefonica Europe BV	5.875%	2/14/33	EUR	832	1,452
					<b>906,221</b>
<b>ソブリン債(4.5%)</b>					
Adif - Alta Velocidad	1.875%	1/28/25	EUR	15,100	18,403
Adif - Alta Velocidad	3.500%	5/27/24	EUR	12,000	15,483
Autonomous Community of Madrid Spain	0.727%	5/19/21	EUR	23,300	26,372
Autonomous Community of Madrid Spain	0.997%	9/30/24	EUR	1,720	2,018
Autonomous Community of Madrid Spain	1.571%	4/30/29	EUR	10,000	12,405
Autonomous Community of Madrid Spain	1.773%	4/30/28	EUR	13,625	17,104
Autonomous Community of Madrid Spain	1.826%	4/30/25	EUR	14,000	17,128
Autonomous Community of Madrid Spain	2.080%	3/12/30	EUR	5,000	6,481
Autonomous Community of Madrid Spain	2.146%	4/30/27	EUR	17,000	21,708
Autonomous Community of Madrid Spain	2.875%	7/17/23	EUR	8,950	11,084
Autonomous Community of Madrid Spain	4.125%	5/21/24	EUR	21,500	28,510
Autonomous Community of Madrid Spain	4.300%	9/15/26	EUR	10,800	15,440
<sup>13</sup> FADE - Fondo de Amortizacion del Deficit Electrico	0.500%	3/17/23	EUR	30,000	34,199
<sup>13</sup> FADE - Fondo de Amortizacion del Deficit Electrico	5.900%	3/17/21	EUR	2,000	2,418
<sup>13</sup> Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA	0.850%	12/17/23	EUR	5,000	5,800
<sup>13</sup> Instituto de Credito Oficial	6.000%	3/8/21	EUR	5,000	6,050
Kingdom of Spain	0.050%	1/31/21	EUR	227,100	254,839
Kingdom of Spain	0.050%	10/31/21	EUR	157,839	177,703
Kingdom of Spain	0.350%	7/30/23	EUR	238,590	272,391
Kingdom of Spain	0.400%	4/30/22	EUR	285,000	324,207
<sup>2</sup> Kingdom of Spain	0.600%	10/31/29	EUR	24,000	27,758
<sup>2</sup> Kingdom of Spain	1.400%	4/30/28	EUR	122,100	151,023
<sup>2</sup> Kingdom of Spain	1.400%	7/30/28	EUR	161,563	199,917
<sup>2</sup> Kingdom of Spain	1.450%	10/31/27	EUR	39,400	48,732
<sup>2</sup> Kingdom of Spain	1.450%	4/30/29	EUR	292,799	364,747
<sup>2</sup> Kingdom of Spain	1.500%	4/30/27	EUR	296,489	366,719
<sup>2</sup> Kingdom of Spain	1.600%	4/30/25	EUR	142,255	173,848
<sup>2</sup> Kingdom of Spain	1.850%	7/30/35	EUR	60,000	78,949
<sup>2</sup> Kingdom of Spain	1.950%	4/30/26	EUR	223,371	281,315
<sup>2</sup> Kingdom of Spain	1.950%	7/30/30	EUR	132,200	173,264
<sup>2</sup> Kingdom of Spain	2.150%	10/31/25	EUR	71,100	89,940
<sup>2</sup> Kingdom of Spain	2.350%	7/30/33	EUR	115,926	160,923
<sup>2</sup> Kingdom of Spain	2.700%	10/31/48	EUR	88,330	137,044
<sup>2</sup> Kingdom of Spain	2.750%	10/31/24	EUR	217,800	278,813
<sup>2</sup> Kingdom of Spain	2.900%	10/31/46	EUR	38,350	61,073
<sup>2</sup> Kingdom of Spain	3.450%	7/30/66	EUR	73,000	136,517
<sup>2</sup> Kingdom of Spain	3.800%	4/30/24	EUR	82,820	109,108
<sup>2</sup> Kingdom of Spain	4.200%	1/31/37	EUR	144,580	254,193
<sup>2</sup> Kingdom of Spain	4.400%	10/31/23	EUR	80,495	106,555
<sup>2</sup> Kingdom of Spain	4.650%	7/30/25	EUR	18,760	26,642
<sup>2</sup> Kingdom of Spain	4.700%	7/30/41	EUR	182,400	356,858
<sup>2</sup> Kingdom of Spain	4.800%	1/31/24	EUR	51,335	69,541
<sup>2</sup> Kingdom of Spain	4.900%	7/30/40	EUR	37,980	75,162
<sup>2</sup> Kingdom of Spain	5.150%	10/31/28	EUR	208,090	335,440
<sup>2</sup> Kingdom of Spain	5.150%	10/31/44	EUR	81,195	173,993
<sup>2</sup> Kingdom of Spain	5.400%	1/31/23	EUR	144,580	191,424
<sup>2</sup> Kingdom of Spain	5.500%	4/30/21	EUR	27,810	33,768
<sup>2</sup> Kingdom of Spain	5.750%	7/30/32	EUR	35,450	65,954
<sup>2</sup> Kingdom of Spain	5.850%	1/31/22	EUR	132,300	168,456

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<sup>2</sup> Kingdom of Spain	5.900%	7/30/26	EUR	157,401	245,615
Kingdom of Spain	6.000%	1/31/29	EUR	27,165	46,503
					<b>6,259,537</b>
<b>スペイン合計(取得原価 7,168,041 米ドル)</b>					<b>7,705,435</b>
<b>国際機関(3.2%)</b>					
<b>ソブリン債(3.2%)</b>					
African Development Bank	0.125%	10/7/26	EUR	4,000	4,568
African Development Bank	0.250%	11/21/24	EUR	22,600	26,017
African Development Bank	0.500%	3/21/29	EUR	4,000	4,680
African Development Bank	0.875%	12/20/21	GBP	1,500	1,946
African Development Bank	3.300%	7/27/27	AUD	1,000	766
African Development Bank	3.350%	8/8/28	AUD	500	388
African Development Bank	4.000%	1/10/25	AUD	14,330	11,106
African Development Bank	4.500%	6/2/26	AUD	3,000	2,431
African Development Bank	4.750%	3/6/24	AUD	2,000	1,569
African Development Bank	5.250%	3/23/22	AUD	14,000	10,539
Asian Development Bank	0.000%	10/24/29	EUR	5,200	5,831
Asian Development Bank	0.200%	5/25/23	EUR	1,000	1,141
Asian Development Bank	0.625%	9/15/26	GBP	7,400	9,434
Asian Development Bank	2.450%	1/17/24	AUD	1,800	1,300
Asian Development Bank	2.650%	1/11/23	AUD	1,500	1,079
Asian Development Bank	2.750%	1/19/22	AUD	5,900	4,197
Asian Development Bank	3.000%	1/17/23	NZD	10,000	6,747
Asian Development Bank	3.000%	10/14/26	AUD	1,825	1,387
Asian Development Bank	3.300%	8/8/28	AUD	2,600	2,040
Asian Development Bank	3.400%	9/10/27	AUD	2,700	2,117
Asian Development Bank	3.500%	5/30/24	NZD	20,000	13,993
Asian Development Bank	3.750%	3/12/25	AUD	11,230	8,703
Asian Development Bank	4.500%	9/5/23	AUD	1,250	965
Asian Development Bank	4.650%	2/16/27	CAD	2,792	2,493
Asian Development Bank	5.000%	3/9/22	AUD	15,500	11,618
Corp. Andina de Fomento	0.500%	1/25/22	EUR	4,780	5,378
Corp. Andina de Fomento	0.500%	2/26/26	CHF	3,000	3,065
Corp. Andina de Fomento	0.750%	6/13/23	EUR	5,000	5,678
Corp. Andina de Fomento	1.125%	2/13/25	EUR	15,000	17,375
Corp. Andina de Fomento	4.500%	9/14/27	AUD	1,600	1,259
Council Of Europe Development Bank	0.125%	5/25/23	EUR	10,000	11,381
Council Of Europe Development Bank	0.375%	6/8/26	EUR	17,000	19,767
Council Of Europe Development Bank	2.875%	8/31/21	EUR	23,000	27,242
Eurofima	2.600%	1/13/27	AUD	24,820	18,104
Eurofima	3.000%	5/22/24	CHF	5,000	5,867
Eurofima	3.000%	5/15/26	CHF	6,500	8,032
Eurofima	3.375%	12/29/20	CHF	4,000	4,243
Eurofima	3.900%	12/19/25	AUD	1,000	781
Eurofima	4.000%	10/27/21	EUR	5,000	6,064
Eurofima	4.550%	3/30/27	CAD	655	564
European Bank for Reconstruction & Development	0.000%	10/17/24	EUR	10,000	11,346
European Bank for Reconstruction & Development	1.250%	12/15/22	GBP	10,000	13,139
European Bank for Reconstruction & Development	5.625%	12/7/28	GBP	1,000	1,831
European Financial Stability Facility	0.000%	3/29/21	EUR	48,700	54,670
European Financial Stability Facility	0.000%	11/17/22	EUR	65,000	73,430
European Financial Stability Facility	0.000%	4/19/24	EUR	40,000	45,330
European Financial Stability Facility	0.100%	1/19/21	EUR	20,000	22,459
European Financial Stability Facility	0.125%	10/17/23	EUR	15,300	17,415
European Financial Stability Facility	0.200%	1/17/24	EUR	1,900	2,171
<sup>4</sup> European Financial Stability Facility	0.200%	4/28/25	EUR	3,000	3,441

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
		European Financial Stability Facility	0.400%	2/17/25	EUR	30,000	34,749
4		European Financial Stability Facility	0.400%	5/31/26	EUR	55,000	64,035
4		European Financial Stability Facility	0.500%	1/20/23	EUR	37,000	42,497
		European Financial Stability Facility	0.500%	7/11/25	EUR	5,000	5,834
		European Financial Stability Facility	0.750%	5/3/27	EUR	31,100	37,174
		European Financial Stability Facility	0.875%	7/26/27	EUR	25,000	30,195
		European Financial Stability Facility	0.875%	4/10/35	EUR	15,000	18,359
		European Financial Stability Facility	0.950%	2/14/28	EUR	20,000	24,388
		European Financial Stability Facility	1.200%	2/17/45	EUR	36,500	48,103
		European Financial Stability Facility	1.250%	5/24/33	EUR	15,000	19,217
4		European Financial Stability Facility	1.375%	6/7/21	EUR	32,000	36,752
		European Financial Stability Facility	1.375%	5/31/47	EUR	18,365	25,237
		European Financial Stability Facility	1.450%	9/5/40	EUR	5,000	6,773
		European Financial Stability Facility	1.700%	2/13/43	EUR	36,600	52,515
4		European Financial Stability Facility	1.750%	6/27/24	EUR	17,000	20,828
		European Financial Stability Facility	1.750%	7/17/53	EUR	14,500	21,599
		European Financial Stability Facility	1.800%	7/10/48	EUR	45,450	68,064
4		European Financial Stability Facility	1.875%	5/23/23	EUR	36,000	43,434
		European Financial Stability Facility	2.000%	2/28/56	EUR	30,780	49,376
4		European Financial Stability Facility	2.125%	2/19/24	EUR	19,500	24,110
4		European Financial Stability Facility	2.250%	9/5/22	EUR	48,250	58,009
4		European Financial Stability Facility	2.350%	7/29/44	EUR	13,600	21,952
4		European Financial Stability Facility	2.750%	12/3/29	EUR	5,500	7,884
4		European Financial Stability Facility	3.000%	9/4/34	EUR	5,200	8,188
4		European Financial Stability Facility	3.375%	7/5/21	EUR	6,675	7,932
4		European Financial Stability Facility	3.375%	4/3/37	EUR	30,800	52,251
4		European Financial Stability Facility	3.875%	3/30/32	EUR	20,000	32,861
		European Investment Bank	0.000%	10/16/23	EUR	30,000	34,035
		European Investment Bank	0.000%	3/15/24	EUR	135,000	153,194
		European Investment Bank	0.000%	3/13/26	EUR	10,000	11,378
		European Investment Bank	0.000%	12/7/28	GBP	2,600	3,067
		European Investment Bank	0.050%	12/15/23	EUR	25,000	28,445
		European Investment Bank	0.050%	5/24/24	EUR	20,000	22,764
		European Investment Bank	0.100%	10/15/26	EUR	19,900	22,780
		European Investment Bank	0.125%	4/15/25	EUR	30,000	34,348
		European Investment Bank	0.125%	6/20/29	EUR	30,000	34,285
		European Investment Bank	0.200%	7/15/24	EUR	40,000	45,845
		European Investment Bank	0.375%	3/15/22	EUR	25,000	28,462
		European Investment Bank	0.375%	7/16/25	EUR	20,000	23,235
		European Investment Bank	0.375%	4/14/26	EUR	10,000	11,644
		European Investment Bank	0.500%	11/15/23	EUR	20,000	23,215
		European Investment Bank	0.500%	1/15/27	EUR	53,700	63,309
		European Investment Bank	0.500%	11/13/37	EUR	15,000	17,495
		European Investment Bank	0.625%	1/22/29	EUR	30,000	35,877
		European Investment Bank	0.750%	11/15/24	GBP	1,000	1,293
		European Investment Bank	0.875%	3/15/21	GBP	20,000	25,941
		European Investment Bank	0.875%	12/15/23	GBP	31,050	40,334
		European Investment Bank	0.875%	9/13/24	EUR	33,000	39,072
		European Investment Bank	0.875%	1/14/28	EUR	23,000	27,966
		European Investment Bank	1.000%	9/21/26	GBP	3,200	4,191
		European Investment Bank	1.000%	3/14/31	EUR	68,000	84,551
		European Investment Bank	1.000%	4/14/32	EUR	32,000	39,915
		European Investment Bank	1.125%	9/7/21	GBP	5,000	6,518
2		European Investment Bank	1.125%	9/16/21	CAD	13,340	10,019
		European Investment Bank	1.125%	11/15/32	EUR	20,000	25,365
		European Investment Bank	1.125%	4/13/33	EUR	30,000	38,081
		European Investment Bank	1.125%	9/15/36	EUR	33,000	42,300
2		European Investment Bank	1.250%	11/5/20	CAD	3,500	2,643
		European Investment Bank	1.250%	11/5/20	CAD	650	491



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European Investment Bank	1.250%	11/13/26	EUR	6,000	7,458
European Investment Bank	1.375%	9/15/21	EUR	35,000	40,394
European Investment Bank	1.375%	5/12/28	SEK	75,000	8,369
European Investment Bank	1.500%	4/15/21	EUR	43,000	49,351
European Investment Bank	1.500%	8/2/24	CHF	11,400	12,722
European Investment Bank	1.500%	11/15/47	EUR	5,000	7,136
European Investment Bank	1.500%	10/16/48	EUR	12,975	18,534
European Investment Bank	1.625%	3/15/23	EUR	56,150	67,014
European Investment Bank	1.625%	2/4/25	CHF	2,500	2,828
European Investment Bank	1.750%	9/15/45	EUR	20,000	29,531
European Investment Bank	2.125%	1/15/24	EUR	17,000	20,978
2 European Investment Bank	2.250%	5/25/21	PLN	10,000	2,646
2 European Investment Bank	2.250%	7/30/21	CAD	26,015	19,929
2 European Investment Bank	2.250%	10/14/22	EUR	27,000	32,561
2 European Investment Bank	2.375%	1/18/23	CAD	2,800	2,166
European Investment Bank	2.375%	7/6/23	CAD	300	233
European Investment Bank	2.500%	10/31/22	GBP	5,500	7,491
European Investment Bank	2.625%	3/15/35	EUR	7,100	10,855
European Investment Bank	2.700%	1/12/23	AUD	3,100	2,237
European Investment Bank	2.750%	9/15/21	EUR	5,000	5,917
European Investment Bank	2.750%	9/15/25	EUR	40,000	52,745
European Investment Bank	2.750%	8/25/26	PLN	10,000	2,737
European Investment Bank	2.750%	9/13/30	EUR	30,000	43,600
European Investment Bank	2.750%	3/15/40	EUR	18,550	30,471
European Investment Bank	3.000%	9/28/22	EUR	4,000	4,918
European Investment Bank	3.000%	10/14/33	EUR	10,000	15,610
European Investment Bank	3.100%	8/17/26	AUD	23,513	17,931
European Investment Bank	3.125%	6/30/36	CHF	1,000	1,544
European Investment Bank	3.300%	2/3/28	AUD	3,250	2,543
European Investment Bank	3.500%	4/15/27	EUR	5,000	7,184
European Investment Bank	3.625%	3/14/42	EUR	5,600	10,635
European Investment Bank	3.750%	12/7/27	GBP	3,800	6,023
European Investment Bank	3.875%	6/8/37	GBP	4,800	8,740
European Investment Bank	4.000%	4/15/30	EUR	7,125	11,359
European Investment Bank	4.500%	10/15/25	EUR	15,000	21,676
European Investment Bank	4.500%	6/7/29	GBP	12,000	20,556
European Investment Bank	4.500%	3/7/44	GBP	8,500	18,256
European Investment Bank	4.625%	10/12/54	GBP	7,700	19,046
European Investment Bank	4.750%	8/7/24	AUD	3,250	2,597
European Investment Bank	5.000%	12/1/20	SEK	25,000	2,723
European Investment Bank	5.000%	8/22/22	AUD	10,300	7,847
European Investment Bank	5.000%	4/15/39	GBP	7,000	14,906
European Investment Bank	5.500%	4/15/25	GBP	10,000	16,151
European Investment Bank	6.000%	12/7/28	GBP	16,000	29,698
European Investment Bank	6.250%	6/8/21	AUD	15,500	11,541
European Stability Mechanism	0.000%	1/17/22	EUR	1,700	1,915
European Stability Mechanism	0.000%	10/18/22	EUR	55,000	62,140
European Stability Mechanism	0.100%	11/3/20	EUR	10,000	11,216
European Stability Mechanism	0.100%	7/31/23	EUR	41,000	46,590
European Stability Mechanism	0.125%	4/22/24	EUR	64,000	72,871
European Stability Mechanism	0.500%	3/2/26	EUR	21,700	25,414
European Stability Mechanism	0.500%	3/5/29	EUR	42,000	49,634
European Stability Mechanism	0.750%	3/15/27	EUR	25,000	29,943
European Stability Mechanism	0.750%	9/5/28	EUR	20,000	24,112
European Stability Mechanism	1.000%	9/23/25	EUR	40,000	48,067
European Stability Mechanism	1.125%	5/3/32	EUR	15,000	18,985
European Stability Mechanism	1.200%	5/23/33	EUR	30,000	38,455
European Stability Mechanism	1.375%	3/4/21	EUR	37,800	43,197
European Stability Mechanism	1.625%	11/17/36	EUR	39,950	54,814

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
European Stability Mechanism	1.750%	10/20/45	EUR	10,000	14,824
European Stability Mechanism	1.800%	11/2/46	EUR	15,000	22,535
European Stability Mechanism	1.850%	12/1/55	EUR	15,000	23,423
European Stability Mechanism	2.125%	11/20/23	EUR	3,220	3,964
European Union	0.500%	4/4/25	EUR	50,000	58,377
European Union	0.625%	11/4/23	EUR	27,000	31,420
European Union	0.750%	4/4/31	EUR	20,000	24,236
European Union	1.125%	4/4/36	EUR	20,000	25,502
European Union	1.250%	4/4/33	EUR	25,000	32,158
European Union	1.375%	10/4/29	EUR	16,000	20,436
European Union	2.500%	11/4/27	EUR	19,000	25,840
European Union	2.750%	9/21/21	EUR	5,000	5,920
European Union	2.750%	4/4/22	EUR	30,600	36,811
European Union	2.875%	4/4/28	EUR	5,000	7,033
European Union	3.000%	9/4/26	EUR	7,125	9,749
European Union	3.375%	4/4/38	EUR	16,000	27,666
European Union	3.500%	6/4/21	EUR	22,800	27,047
European Union	3.750%	4/4/42	EUR	10,000	19,183
Inter-American Development Bank	0.625%	12/15/21	GBP	2,000	2,582
Inter-American Development Bank	1.250%	12/15/25	GBP	6,000	7,994
Inter-American Development Bank	1.375%	12/15/24	GBP	5,000	6,670
Inter-American Development Bank	1.700%	10/10/24	CAD	12,380	9,317
Inter-American Development Bank	2.750%	10/30/25	AUD	4,400	3,268
Inter-American Development Bank	3.750%	7/25/22	AUD	23,800	17,533
Inter-American Development Bank	4.250%	6/11/26	AUD	1,300	1,056
Inter-American Development Bank	4.400%	1/26/26	CAD	50	43
Inter-American Development Bank	4.750%	8/27/24	AUD	4,050	3,241
Inter-American Development Bank	6.000%	2/26/21	AUD	20,000	14,651
International Bank for Reconstruction & Development	0.250%	1/10/50	EUR	5,000	5,149
International Bank for Reconstruction & Development	0.375%	6/15/21	GBP	500	643
International Bank for Reconstruction & Development	0.500%	4/16/30	EUR	5,400	6,373
International Bank for Reconstruction & Development	0.625%	11/22/27	EUR	11,000	13,091
International Bank for Reconstruction & Development	0.625%	1/12/33	EUR	19,000	22,642
International Bank for Reconstruction & Development	0.750%	12/7/21	GBP	3,600	4,661
International Bank for Reconstruction & Development	0.875%	12/13/24	GBP	6,000	7,806
International Bank for Reconstruction & Development	1.200%	8/8/34	EUR	9,646	12,366
International Bank for Reconstruction & Development	1.375%	12/15/20	GBP	32,400	42,238
International Bank for Reconstruction & Development	1.800%	7/26/24	CAD	11,580	8,790
International Bank for Reconstruction & Development	1.950%	9/20/29	CAD	1,805	1,372
International Bank for Reconstruction & Development	2.200%	1/18/22	CAD	13,410	10,284
International Bank for Reconstruction & Development	2.200%	2/27/24	AUD	5,600	4,011
International Bank for Reconstruction & Development	2.250%	1/17/23	CAD	5,400	4,164
International Bank for Reconstruction & Development	2.500%	8/3/23	CAD	1,060	826

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
International Bank for Reconstruction & Development	2.600%	9/20/22	AUD	12,000	8,605
International Bank for Reconstruction & Development	2.800%	1/13/21	AUD	11,000	7,733
International Bank for Reconstruction & Development	2.800%	1/12/22	AUD	22,400	15,987
International Bank for Reconstruction & Development	2.900%	11/26/25	AUD	10,400	7,804
International Bank for Reconstruction & Development	3.000%	2/2/23	NZD	10,000	6,754
International Bank for Reconstruction & Development	3.000%	10/19/26	AUD	12,300	9,346
International Bank for Reconstruction & Development	3.300%	8/14/28	AUD	1,800	1,417
International Bank for Reconstruction & Development	3.375%	1/25/22	NZD	12,000	8,050
International Bank for Reconstruction & Development	4.250%	6/24/25	AUD	12,600	10,053
International Bank for Reconstruction & Development	4.625%	10/6/21	NZD	5,804	3,959
International Bank for Reconstruction & Development	4.875%	12/7/28	GBP	400	699
International Bank for Reconstruction & Development	5.000%	3/7/22	AUD	4,000	3,001
International Bank for Reconstruction & Development	5.400%	6/7/21	GBP	200	277
International Bank for Reconstruction & Development	5.750%	6/7/32	GBP	6,000	12,141
International Finance Corp.	1.250%	12/15/23	GBP	13,800	18,237
International Finance Corp.	1.375%	9/13/24	CAD	3,365	2,508
International Finance Corp.	1.375%	3/7/25	GBP	9,821	13,111
International Finance Corp.	2.375%	7/19/23	CAD	1,920	1,490
International Finance Corp.	2.700%	2/5/21	AUD	18,300	12,861
International Finance Corp.	2.800%	8/15/22	AUD	22,300	16,052
International Finance Corp.	3.150%	6/26/29	AUD	2,300	1,804
International Finance Corp.	3.200%	7/22/26	AUD	3,800	2,912
International Finance Corp.	3.200%	10/18/27	AUD	1,200	930
International Finance Corp.	4.000%	4/3/25	AUD	1,500	1,177
International Finance Corp.	4.250%	8/21/23	AUD	12,000	9,191
Nordic Investment Bank	0.125%	6/10/24	EUR	10,000	11,466
Nordic Investment Bank	0.500%	11/3/25	EUR	19,600	22,970
Nordic Investment Bank	0.625%	11/2/21	GBP	1,700	2,194
Nordic Investment Bank	1.125%	3/16/22	GBP	15,000	19,599
Nordic Investment Bank	4.750%	2/28/24	AUD	5,240	4,131
Nordic Investment Bank	5.000%	4/19/22	AUD	11,500	8,650
<b>国際機関合計(取得原価 4,329,426 米ドル)</b>					<b>4,490,205</b>
<b>スウェーデン(1.3%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.6%)</b>					
Danske Hypotek AB	1.000%	12/15/21	SEK	500,000	52,707
Lansforsakringar Hypotek AB	0.250%	4/22/22	EUR	1,500	1,697
Lansforsakringar Hypotek AB	0.375%	3/14/24	EUR	1,400	1,603
Lansforsakringar Hypotek AB	1.500%	3/18/21	EUR	200	229
Nordea Hypotek AB	1.000%	4/8/22	SEK	538,000	56,841
Nordea Hypotek AB	1.250%	5/19/21	SEK	500,000	52,662
Nordea Hypotek AB	1.250%	9/20/23	SEK	500,000	53,740
Skandinaviska Enskilda Banken AB	0.250%	6/20/24	EUR	25,000	28,543
Skandinaviska Enskilda Banken AB	0.750%	6/16/22	EUR	5,000	5,738
Skandinaviska Enskilda Banken AB	0.750%	11/15/27	EUR	1,100	1,306
Skandinaviska Enskilda Banken AB	1.000%	12/18/24	SEK	48,000	5,110

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Skandinaviska Enskilda Banken AB	1.500%	12/15/21	SEK	665,000	70,583
Skandinaviska Enskilda Banken AB	1.625%	11/4/20	EUR	5,000	5,688
Skandinaviska Enskilda Banken AB	4.125%	4/7/21	EUR	5,000	5,935
Stadshypotek AB	0.050%	6/20/22	EUR	4,800	5,408
Stadshypotek AB	0.125%	10/5/26	EUR	500	567
Stadshypotek AB	0.375%	2/22/23	EUR	8,700	9,925
Stadshypotek AB	0.375%	2/21/24	EUR	6,900	7,909
Stadshypotek AB	0.375%	3/13/26	EUR	5,000	5,756
Stadshypotek AB	0.500%	7/11/25	EUR	3,000	3,477
Stadshypotek AB	0.625%	11/10/21	EUR	22,700	25,825
Stadshypotek AB	0.750%	11/1/27	EUR	7,000	8,312
Stadshypotek AB	1.500%	12/15/21	SEK	280,000	29,825
Stadshypotek AB	1.500%	6/1/23	SEK	580,000	62,785
Stadshypotek AB	1.500%	3/1/24	SEK	350,000	38,139
Stadshypotek AB	1.500%	12/3/24	SEK	222,000	24,309
Sveriges Sakerstallda Obligationer AB	0.250%	4/19/23	EUR	5,000	5,681
Sveriges Sakerstallda Obligationer AB	0.500%	1/29/25	EUR	11,000	12,723
Sveriges Sakerstallda Obligationer AB	0.625%	10/7/21	EUR	31,300	35,579
Sveriges Sakerstallda Obligationer AB	0.625%	10/30/25	EUR	5,000	5,840
Sveriges Sakerstallda Obligationer AB	0.875%	3/29/27	EUR	800	956
Sveriges Sakerstallda Obligationer AB	1.000%	3/17/21	SEK	400,000	41,945
Swedbank Hypotek AB	0.375%	3/11/22	EUR	5,000	5,673
Swedbank Hypotek AB	0.400%	5/8/24	EUR	5,000	5,743
Swedbank Hypotek AB	1.000%	6/15/22	SEK	332,000	35,094
Swedbank Hypotek AB	1.000%	12/20/23	SEK	400,000	42,640
Swedbank Hypotek AB	1.000%	9/18/24	SEK	95,000	10,141
Swedbank Hypotek AB	1.125%	5/21/21	EUR	2,000	2,282
					<b>768,916</b>
<b>社債(0.3%)</b>					
Akelius Residential Property AB	1.125%	3/14/24	EUR	2,900	3,314
Akelius Residential Property AB	1.750%	2/7/25	EUR	1,500	1,755
Alfa Laval Treasury International AB	1.375%	9/12/22	EUR	400	462
Atlas Copco AB	0.625%	8/30/26	EUR	430	492
Atlas Copco AB	2.500%	2/28/23	EUR	4,500	5,452
Danske Hypotek AB	1.000%	12/21/22	SEK	200,000	21,229
Essity AB	1.125%	3/27/24	EUR	1,700	1,969
Essity AB	1.625%	3/30/27	EUR	1,600	1,937
Fastighets AB Balder	1.125%	3/14/22	EUR	10,000	11,369
Fastighets AB Balder	1.875%	1/23/26	EUR	3,000	3,477
Heimstaden Bostad AB	1.750%	12/7/21	EUR	4,000	4,589
Investor AB	4.500%	5/12/23	EUR	2,000	2,586
Lansforsakringar Bank AB	0.875%	9/25/23	EUR	100	115
Lansforsakringar Hypotek AB	0.250%	4/12/23	EUR	500	568
Lansforsakringar Hypotek AB	1.250%	9/20/23	SEK	550,000	59,184
Lansforsakringar Hypotek AB	1.500%	9/18/24	SEK	160,000	17,476
Molnlycke Holding AB	1.875%	2/28/25	EUR	5,000	5,953
Samhallsbyggnadsbolaget i Norden AB	1.750%	1/14/25	EUR	6,000	6,909
Securitas AB	2.625%	2/22/21	EUR	3,000	3,464
Skandinaviska Enskilda Banken AB	0.150%	2/11/21	EUR	1,000	1,123
Skandinaviska Enskilda Banken AB	0.375%	2/9/26	EUR	20,000	23,042
Skandinaviska Enskilda Banken AB	0.750%	8/24/21	EUR	9,000	10,204
Skandinaviska Enskilda Banken AB	1.000%	12/20/23	SEK	200,000	21,326
<sup>1</sup> Skandinaviska Enskilda Banken AB	1.375%	10/31/28	EUR	31,575	36,230
Skandinaviska Enskilda Banken AB	2.000%	2/19/21	EUR	5,000	5,736
<sup>1</sup> Skandinaviska Enskilda Banken AB	2.500%	5/28/26	EUR	14,700	16,960
SKF AB	1.625%	12/2/22	EUR	700	817
Svenska Handelsbanken AB	0.250%	2/28/22	EUR	500	562
Svenska Handelsbanken AB	1.125%	12/14/22	EUR	14,000	16,188
<sup>1</sup> Svenska Handelsbanken AB	1.250%	3/2/28	EUR	5,000	5,729

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Svenska Handelsbanken AB	1.625%	6/18/22	GBP	9,000	11,820
	Svenska Handelsbanken AB	3.000%	11/20/20	GBP	4,100	5,420
	Svenska Handelsbanken AB	4.375%	10/20/21	EUR	1,380	1,677
	Sveriges Sakerstallda Obligationer AB	0.250%	1/20/21	EUR	8,000	8,989
	Swedbank AB	0.300%	9/6/22	EUR	17,100	19,216
	Swedbank AB	0.400%	8/29/23	EUR	5,100	5,754
	Swedbank AB	1.000%	6/1/22	EUR	4,700	5,382
1	Swedbank AB	1.000%	11/22/27	EUR	5,900	6,630
	Swedbank AB	1.250%	12/29/21	GBP	1,000	1,294
	Swedbank AB	1.625%	12/28/22	GBP	5,700	7,445
	Swedbank Hypotek AB	0.500%	2/5/26	EUR	10,000	11,602
	Swedbank Hypotek AB	1.000%	12/16/20	SEK	550,000	57,459
	Tele2 AB	1.125%	5/15/24	EUR	200	231
	Tele2 AB	2.125%	5/15/28	EUR	6,200	7,605
	Telia Co. AB	1.625%	2/23/35	EUR	200	238
	Telia Co. AB	2.125%	2/20/34	EUR	15,100	18,988
	Telia Co. AB	3.000%	9/7/27	EUR	100	133
1	Telia Co. AB	3.000%	4/4/78	EUR	100	118
	Telia Co. AB	3.500%	9/5/33	EUR	3,000	4,345
	Telia Co. AB	3.625%	2/14/24	EUR	100	129
	Telia Co. AB	3.875%	10/1/25	EUR	2,000	2,699
	Telia Co. AB	4.000%	3/22/22	EUR	350	428
	Telia Co. AB	4.750%	11/16/21	EUR	3,000	3,676
						<b>471,495</b>
	<b>ソブリン債(0.4%)</b>					
	Kingdom of Sweden	0.125%	4/24/23	EUR	30,000	34,150
	Kingdom of Sweden	0.750%	5/12/28	SEK	7,000	786
2	Kingdom of Sweden	0.750%	11/12/29	SEK	389,000	43,844
	Kingdom of Sweden	1.000%	11/12/26	SEK	345,700	39,056
2	Kingdom of Sweden	1.500%	11/13/23	SEK	924,200	103,059
	Kingdom of Sweden	2.250%	6/1/32	SEK	175,000	23,297
	Kingdom of Sweden	2.500%	5/12/25	SEK	129,300	15,521
	Kingdom of Sweden	3.500%	6/1/22	SEK	290,750	33,172
	Kingdom of Sweden	3.500%	3/30/39	SEK	231,450	38,943
	Kingdom of Sweden	5.000%	12/1/20	SEK	216,000	23,670
	Kommuninvest I Sverige AB	1.000%	9/15/21	SEK	300,000	31,621
	Kommuninvest I Sverige AB	1.000%	11/13/23	SEK	570,000	61,165
	Kommuninvest I Sverige AB	1.000%	5/12/25	SEK	194,050	20,866
	Kommuninvest I Sverige AB	1.000%	11/12/26	SEK	600,000	64,434
	Kommuninvest I Sverige AB	2.500%	12/1/20	SEK	25,000	2,665
	SBAB Bank AB	0.250%	9/7/22	EUR	5,000	5,623
	Stockholms Lans Landsting	0.750%	2/26/25	EUR	5,000	5,866
	Svensk Exportkredit AB	0.625%	12/7/20	GBP	1,000	1,291
	Vattenfall AB	6.250%	3/17/21	EUR	8,000	9,701
	Vattenfall AB	6.875%	4/15/39	GBP	5,000	11,209
						<b>569,939</b>
	<b>スウェーデン合計(取得原価 1,906,293 米ドル)</b>					<b>1,810,350</b>
	<b>スイス(1.4%)</b>					
	<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.5%)</b>					
	Credit Suisse AG	1.750%	1/15/21	EUR	47,600	54,410
	Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.000%	7/5/22	CHF	17,500	17,970
	Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.125%	3/25/24	CHF	5,000	5,183
	Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.125%	9/6/28	CHF	13,000	13,472
	Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.125%	7/15/31	CHF	9,250	9,473

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.250%	1/18/27	CHF	10,000	10,486
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.375%	10/15/25	CHF	5,000	5,279
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.375%	1/26/26	CHF	8,000	8,443
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.375%	5/12/27	CHF	25,000	26,516
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.375%	7/10/28	CHF	5,000	5,292
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.375%	7/8/39	CHF	8,300	8,649
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.500%	1/22/29	CHF	9,900	10,627
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.500%	6/15/29	CHF	15,000	16,088
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.500%	10/5/35	CHF	5,000	5,343
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.625%	5/16/31	CHF	3,500	3,801
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.625%	4/25/33	CHF	5,000	5,437
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.625%	1/23/37	CHF	4,000	4,379
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.875%	5/7/35	CHF	2,000	2,252
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.875%	6/19/43	CHF	5,500	6,383
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.000%	8/13/21	CHF	29,000	30,218
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.000%	5/21/24	CHF	10,600	11,439
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.000%	5/12/32	CHF	7,500	8,521
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.250%	9/29/23	CHF	6,980	7,542
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.375%	8/15/22	CHF	7,500	8,000
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.375%	2/14/24	CHF	8,000	8,728
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.375%	9/20/29	CHF	2,000	2,326
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.500%	8/2/33	CHF	17,500	21,172
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.500%	12/5/40	CHF	5,000	6,406
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.625%	3/15/22	CHF	2,000	2,131
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.625%	7/3/30	CHF	2,000	2,395
Pfandbriefbank schweizerischer Hypothekarinstitute AG	1.875%	9/15/31	CHF	10,500	12,998
Pfandbriefbank schweizerischer Hypothekarinstitute AG	2.125%	6/28/23	CHF	61,000	67,648
Pfandbriefbank schweizerischer Hypothekarinstitute AG	2.250%	8/13/32	CHF	10,200	13,254
Pfandbriefbank schweizerischer Hypothekarinstitute AG	2.375%	1/25/24	CHF	3,500	3,967

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Pfandbriefbank schweizerischer Hypothekarinstitute AG	2.500%	3/30/26	CHF	11,900	14,238
Pfandbriefbank schweizerischer Hypothekarinstitute AG	2.500%	2/16/27	CHF	2,000	2,436
Pfandbriefbank schweizerischer Hypothekarinstitute AG	2.750%	12/15/26	CHF	3,000	3,694
Pfandbriefbank schweizerischer Hypothekarinstitute AG	2.875%	2/14/22	CHF	3,000	3,279
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.000%	7/25/23	CHF	17,000	17,524
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.000%	6/14/24	CHF	32,500	33,533
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.050%	11/6/26	CHF	10,000	10,347
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.125%	3/12/24	CHF	15,000	15,541
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.125%	12/2/24	CHF	15,000	15,580
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.125%	9/2/31	CHF	7,000	7,179
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.250%	12/1/25	CHF	14,350	15,034
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.250%	2/11/28	CHF	985	1,033
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.300%	6/6/31	CHF	7,500	7,846
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.375%	8/30/23	CHF	7,500	7,839
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.500%	7/28/25	CHF	5,000	5,308
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.500%	4/30/30	CHF	5,000	5,362
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.500%	9/20/30	CHF	17,500	18,733
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.600%	12/11/35	CHF	3,000	3,253
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.650%	2/15/33	CHF	10,000	10,915
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.750%	4/15/24	CHF	1,000	1,065
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.750%	9/23/24	CHF	2,200	2,352
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.875%	4/16/21	CHF	2,000	2,071
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.875%	6/20/22	CHF	18,000	18,900
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.000%	2/17/21	CHF	7,000	7,238
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.000%	9/9/22	CHF	8,500	8,987
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.000%	9/22/28	CHF	5,000	5,588
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.125%	4/28/23	CHF	6,675	7,137
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.250%	2/3/22	CHF	4,000	4,219
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.375%	3/19/27	CHF	8,000	9,065

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.375%	11/5/27	CHF	3,000	3,430
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.500%	5/21/29	CHF	1,000	1,170
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	1.625%	6/17/26	CHF	7,000	7,998
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	2.000%	10/30/25	CHF	3,000	3,469
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	2.250%	6/16/23	CHF	10,500	11,688
UBS AG	1.375%	4/16/21	EUR	5,000	5,713
					<b>724,992</b>
<b>社債(0.4%)</b>					
ABB Ltd.	2.250%	10/11/21	CHF	2,000	2,132
Adecco International Financial Services BV	1.000%	12/2/24	EUR	1,000	1,168
<sup>1</sup> Aquarius and Investments plc for Zurich Insurance Co. Ltd.	4.250%	10/2/43	EUR	10,910	13,869
<sup>1</sup> Argentum Netherlands BV for Zurich Insurance Co. Ltd.	2.750%	2/19/49	EUR	3,000	3,717
Barry Callebaut Services NV	2.375%	5/24/24	EUR	3,600	4,363
Cloverie plc for Zurich Insurance Co. Ltd.	1.750%	9/16/24	EUR	5,400	6,502
Coca-Cola HBC Finance BV	1.875%	11/11/24	EUR	200	242
Credit Suisse AG	1.000%	6/7/23	EUR	10,000	11,539
Credit Suisse AG	1.375%	1/31/22	EUR	15,748	18,144
Credit Suisse AG	1.500%	4/10/26	EUR	800	965
Credit Suisse Group AG	0.650%	9/10/29	EUR	5,000	5,516
<sup>1</sup> Credit Suisse Group AG	1.000%	6/24/27	EUR	15,000	17,185
<sup>1</sup> Credit Suisse Group AG	2.125%	9/12/25	GBP	4,400	5,778
Credit Suisse Group Funding Guernsey Ltd.	1.000%	4/14/23	CHF	10,000	10,459
Credit Suisse Group Funding Guernsey Ltd.	1.250%	4/14/22	EUR	25,600	29,411
Credit Suisse Group Funding Guernsey Ltd.	3.000%	5/27/22	GBP	1,500	2,025
<sup>1</sup> Demeter Investments BV for Zurich Insurance Co. Ltd.	3.500%	10/1/46	EUR	27,950	35,903
<sup>1</sup> ELM BV for Swiss Life Insurance & Pension Group	4.500%	12/29/49	EUR	2,650	3,484
Flughafen Zuerich AG	1.500%	4/17/23	CHF	3,000	3,230
Glencore Finance Europe Ltd.	1.250%	3/17/21	EUR	16,098	18,175
Glencore Finance Europe Ltd.	1.500%	10/15/26	EUR	300	340
Glencore Finance Europe Ltd.	1.625%	1/18/22	EUR	600	687
Glencore Finance Europe Ltd.	1.750%	3/17/25	EUR	12,300	14,230
Glencore Finance Europe Ltd.	1.875%	9/13/23	EUR	300	351
Glencore Finance Europe Ltd.	2.750%	4/1/21	EUR	300	344
Glencore Finance Europe Ltd.	3.750%	4/1/26	EUR	200	257
Glencore Finance Europe Ltd.	6.000%	4/3/22	GBP	8,000	11,436
Holcim Finance Australia Pty Ltd.	3.500%	6/16/22	AUD	1,350	969
Holcim Finance Luxembourg SA	1.375%	5/26/23	EUR	10,500	12,200
Holcim Finance Luxembourg SA	2.250%	5/26/28	EUR	4,500	5,604
Holcim Finance Luxembourg SA	3.000%	1/22/24	EUR	5,600	6,996
Holcim Overseas Finance Ltd.	3.375%	6/10/21	CHF	2,000	2,138
LafargeHolcim Ltd.	3.000%	11/22/22	CHF	3,000	3,326
LafargeHolcim Sterling Finance Netherlands BV	3.000%	5/12/32	GBP	800	1,093
LGT Bank AG	1.500%	5/10/21	CHF	1,000	1,043
Nestle Finance International Ltd.	0.375%	1/18/24	EUR	12,000	13,664
Nestle Finance International Ltd.	1.250%	11/2/29	EUR	3,000	3,698
Nestle Finance International Ltd.	1.750%	9/12/22	EUR	6,100	7,186
Nestle Finance International Ltd.	1.750%	11/2/37	EUR	6,100	8,171
Nestle Finance International Ltd.	2.250%	11/30/23	GBP	900	1,235
Nestle Holdings Inc.	1.750%	12/9/20	GBP	12,000	15,690



	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Novartis AG	0.625%	11/13/29	CHF	2,750	2,952
Novartis Finance SA	0.125%	9/20/23	EUR	100	113
Novartis Finance SA	0.500%	8/14/23	EUR	5,000	5,702
Novartis Finance SA	0.625%	9/20/28	EUR	100	115
Novartis Finance SA	1.375%	8/14/30	EUR	8,100	9,893
Novartis Finance SA	1.625%	11/9/26	EUR	5,000	6,183
Pfandbriefbank schweizerischer Hypothekarinstitute AG	0.500%	5/5/28	CHF	8,000	8,571
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.550%	1/29/31	CHF	9,500	10,261
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	0.700%	3/4/39	CHF	5,000	5,554
Richemont International Holding SA	1.000%	3/26/26	EUR	15,400	18,047
Richemont International Holding SA	2.000%	3/26/38	EUR	15,400	20,606
Roche Finance Europe BV	0.500%	2/27/23	EUR	9,000	10,244
Roche Finance Europe BV	0.875%	2/25/25	EUR	600	699
Roche Holdings Inc.	6.500%	3/4/21	EUR	16,195	19,709
<sup>1</sup> Swiss Re Finance Luxembourg SA	2.534%	4/30/50	EUR	4,000	4,950
UBS AG	0.125%	11/5/21	EUR	8,000	8,968
UBS AG	1.250%	12/10/20	GBP	4,000	5,192
UBS AG	1.250%	9/3/21	EUR	1,700	1,945
UBS Group Funding Jersey Ltd.	1.250%	9/1/26	EUR	26,500	31,348
UBS Group Funding Jersey Ltd.	1.500%	11/30/24	EUR	12,700	14,914
UBS Group Funding Jersey Ltd.	1.750%	11/16/22	EUR	5,000	5,860
UBS Group Funding Jersey Ltd.	2.125%	3/4/24	EUR	800	967
<sup>1</sup> UBS Group Funding Switzerland AG	1.250%	4/17/25	EUR	21,000	24,410
Willow No.2 Ireland plc for Zurich Insurance Co. Ltd.	3.375%	6/27/22	EUR	1,000	1,216
Zurich Finance Australia Ltd.	3.477%	5/31/23	AUD	700	511
Zurich Finance Ireland Designated Activity Co.	1.625%	6/17/39	EUR	10,000	12,253
					<b>535,648</b>

#### ソブリン債(0.5%)

Basellandschaftliche Kantonalbank	0.000%	3/23/23	CHF	6,000	6,168
Basellandschaftliche Kantonalbank	1.750%	11/9/20	CHF	9,500	9,855
Basler Kantonalbank	0.000%	4/11/22	CHF	5,000	5,129
Basler Kantonalbank	0.300%	6/22/27	CHF	4,500	4,728
Basler Kantonalbank	0.375%	8/10/23	CHF	5,300	5,526
Basler Kantonalbank	2.500%	3/24/21	CHF	9,300	9,813
Canton of Basel-Landschaft	1.375%	9/29/34	CHF	11,600	14,278
Canton of Geneva Switzerland	0.400%	4/28/36	CHF	5,000	5,257
Canton of Geneva Switzerland	0.600%	7/4/46	CHF	2,990	3,331
Canton of Geneva Switzerland	1.500%	3/5/32	CHF	1,600	1,917
Canton of Geneva Switzerland	1.625%	7/30/29	CHF	3,550	4,214
Canton of Geneva Switzerland	2.250%	2/22/21	CHF	4,600	4,832
Canton of Vaud	2.000%	10/24/33	CHF	8,905	11,677
Canton of Zurich	0.000%	6/27/25	CHF	10,000	10,418
Canton of Zurich	0.500%	12/3/20	CHF	4,595	4,720
Canton of Zurich	1.250%	7/29/22	CHF	7,300	7,779
Canton of Zurich	1.250%	12/3/32	CHF	3,000	3,586
Canton of Zurich	2.000%	7/29/38	CHF	10,000	13,878
Lunar Funding V for Swisscom AG	1.875%	9/8/21	EUR	2,000	2,308
Luzerner Kantonalbank AG	1.125%	6/30/23	CHF	8,000	8,565
Swiss Confederation	0.000%	6/22/29	CHF	26,000	27,806
Swiss Confederation	0.500%	5/27/30	CHF	12,000	13,519
Swiss Confederation	0.500%	6/27/32	CHF	14,200	16,083
Swiss Confederation	0.500%	6/28/45	CHF	10,000	12,054
Swiss Confederation	0.500%	5/24/55	CHF	6,000	7,389
Swiss Confederation	0.500%	5/30/58	CHF	13,000	16,480

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Swiss Confederation	1.250%	6/11/24	CHF	21,200	23,498
Swiss Confederation	1.250%	5/28/26	CHF	30,800	35,274
Swiss Confederation	1.250%	6/27/37	CHF	35,250	45,682
Swiss Confederation	1.500%	7/24/25	CHF	17,450	19,949
Swiss Confederation	1.500%	4/30/42	CHF	56,100	79,409
Swiss Confederation	2.000%	4/28/21	CHF	3,850	4,065
Swiss Confederation	2.000%	5/25/22	CHF	49,400	53,669
Swiss Confederation	2.000%	6/25/64	CHF	6,800	13,384
Swiss Confederation	2.250%	7/6/20	CHF	2,500	2,588
Swiss Confederation	2.250%	6/22/31	CHF	17,500	23,520
Swiss Confederation	2.500%	3/8/36	CHF	6,150	9,146
Swiss Confederation	3.250%	6/27/27	CHF	9,000	11,895
Swiss Confederation	3.500%	4/8/33	CHF	10,600	16,469
Swiss Confederation	4.000%	2/11/23	CHF	2,405	2,824
Swiss Confederation	4.000%	4/8/28	CHF	400	567
Swiss Confederation	4.000%	1/6/49	CHF	4,500	10,268
Swisscom AG	1.750%	7/10/24	CHF	2,000	2,227
Swisscom AG	2.625%	8/31/22	CHF	11,000	12,101
Zuercher Kantonalbank	0.030%	2/11/22	CHF	5,000	5,130
Zuercher Kantonalbank	0.125%	5/13/26	CHF	1,640	1,703
Zuercher Kantonalbank	0.250%	3/31/21	CHF	20,000	20,515
Zuercher Kantonalbank	0.250%	1/27/26	CHF	5,000	5,233
Zuercher Kantonalbank	1.250%	1/31/22	CHF	17,000	17,935
Zuercher Kantonalbank	2.125%	6/29/22	CHF	16,400	17,772
				<b>666,133</b>	
<b>スイス合計(取得原価 1,873,015 米ドル)</b>					<b>1,926,773</b>
<b>タイ(0.8%)</b>					
<b>ソブリン債(0.8%)</b>					
Bank of Thailand Bond	1.620%	3/12/21	THB	700,000	23,239
Bank of Thailand Bond	1.810%	3/25/22	THB	1,700,000	56,814
Bank of Thailand Bond	1.840%	5/27/21	THB	700,000	23,330
Bank of Thailand Bond	2.090%	9/24/21	THB	600,000	20,121
Kingdom of Thailand	1.450%	12/17/24	THB	425,000	14,085
Kingdom of Thailand	1.875%	6/17/22	THB	1,700,000	56,974
Kingdom of Thailand	2.000%	12/17/22	THB	100,000	3,371
Kingdom of Thailand	2.125%	12/17/26	THB	1,100,000	37,916
Kingdom of Thailand	2.400%	12/17/23	THB	2,602,000	89,535
Kingdom of Thailand	2.550%	6/26/20	THB	998,000	33,289
Kingdom of Thailand	2.875%	12/17/28	THB	311,050	11,459
Kingdom of Thailand	2.875%	6/17/46	THB	1,129,525	45,811
Kingdom of Thailand	3.300%	6/17/38	THB	455,000	18,906
Kingdom of Thailand	3.400%	6/17/36	THB	3,221,200	133,914
Kingdom of Thailand	3.580%	12/17/27	THB	1,077,000	41,212
Kingdom of Thailand	3.600%	6/17/67	THB	2,092,500	98,648
Kingdom of Thailand	3.625%	6/16/23	THB	600,000	21,409
Kingdom of Thailand	3.650%	12/17/21	THB	2,200,000	76,309
Kingdom of Thailand	3.650%	6/20/31	THB	1,330,000	53,642
Kingdom of Thailand	3.775%	6/25/32	THB	1,584,000	65,549
Kingdom of Thailand	3.800%	6/14/41	THB	150,000	6,798
Kingdom of Thailand	3.850%	12/12/25	THB	1,250,000	47,170
Kingdom of Thailand	4.000%	6/17/66	THB	325,000	16,562
Kingdom of Thailand	4.260%	12/12/37	THB	277,000	12,320
Kingdom of Thailand	4.675%	6/29/44	THB	751,000	38,957
Kingdom of Thailand	4.875%	6/22/29	THB	1,740,000	74,673
Kingdom of Thailand	5.500%	3/13/23	THB	130,000	4,880
Kingdom of Thailand	5.670%	3/13/28	THB	120,000	5,253
<b>タイ合計(取得原価 943,745 米ドル)</b>					<b>1,132,146</b>

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
<b>アラブ首長国連邦(0.0%)</b>					
<b>ソブリン債(0.0%)</b>					
DP World plc	2.375%	9/25/26	EUR	400	481
DP World plc	4.250%	9/25/30	GBP	2,000	2,860
Emirates NBD PJSC	1.750%	3/23/22	EUR	3,000	3,475
Emirates NBD PJSC	4.750%	2/18/22	AUD	1,400	1,021
Emirates NBD PJSC	4.750%	2/9/28	AUD	1,400	1,094
Emirates Telecommunications Group Co. PJSC	1.750%	6/18/21	EUR	6,500	7,454
Emirates Telecommunications Group Co. PJSC	2.750%	6/18/26	EUR	3,000	3,856
IPIC GMTN Ltd.	3.625%	5/30/23	EUR	3,000	3,751
IPIC GMTN Ltd.	5.875%	3/14/21	EUR	7,500	9,053
IPIC GMTN Ltd.	6.875%	3/14/26	GBP	640	1,096
<b>アラブ首長国連邦合計(取得原価 34,822 米ドル)</b>				<b>34,141</b>	
<b>英国(7.3%)</b>					
<b>アセット・バック証券/コマーシャル・モーゲージ担保証券(0.3%)</b>					
AA Bond Co. Ltd.	2.875%	1/31/22	GBP	6,250	7,807
AA Bond Co. Ltd.	6.269%	7/31/25	GBP	2,000	2,681
Arqiva Financing plc	4.882%	12/31/32	GBP	4,950	7,357
Artesian Finance II plc	6.000%	9/30/33	GBP	1,990	3,875
Aspire Defence Finance plc	4.674%	3/31/40	GBP	3,485	5,983
Aspire Defence Finance plc	4.674%	3/31/40	GBP	3,753	6,466
Bank of Scotland plc	4.500%	7/13/21	EUR	6,160	7,426
Bank of Scotland plc	4.750%	6/8/22	EUR	1,840	2,318
Bank of Scotland plc	4.875%	12/20/24	GBP	1,400	2,143
Barclays Bank plc	4.000%	1/12/21	EUR	15,500	18,177
Barclays Bank plc	4.250%	1/12/22	GBP	3,600	4,995
<sup>1</sup> Broadgate Financing plc	4.999%	10/5/33	GBP	6,500	10,356
<sup>1</sup> Broadgate Financing plc	5.098%	4/5/35	GBP	4,059	6,305
<sup>1</sup> Canary Wharf Finance II plc	6.455%	10/22/33	GBP	234	384
<sup>1</sup> Channel Link Enterprises Finance plc	3.043%	6/30/50	GBP	5,200	7,053
Clydesdale Bank plc	4.625%	6/8/26	GBP	13,000	20,604
Co-Operative Bank plc	4.750%	11/11/21	GBP	8,900	12,156
Coventry Building Society	0.500%	1/12/24	EUR	900	1,028
CTRL Section 1 Finance plc	5.234%	5/2/35	GBP	941	1,644
Derby Healthcare plc	5.564%	6/30/41	GBP	1,156	2,077
Greene King Finance plc	4.064%	3/15/35	GBP	1,716	2,448
Greene King Finance plc	5.318%	9/15/31	GBP	1,010	1,545
High Speed Rail Finance 1 plc	4.375%	11/1/38	GBP	6,700	11,392
Highbury Finance BV	7.017%	3/20/23	GBP	600	882
Integrated Accommodation Services plc	6.480%	3/31/29	GBP	559	902
Intu SGS Finance plc	4.250%	9/17/30	GBP	700	777
Juturna European Loan Conduit No. 16 plc	5.064%	8/10/33	GBP	6,430	10,589
Leeds Building Society	4.875%	11/16/20	GBP	2,000	2,694
Lloyds Bank plc	1.375%	4/16/21	EUR	30,800	35,172
Lloyds Bank plc	1.750%	3/31/22	GBP	3,300	4,350
Lloyds Bank plc	4.875%	1/13/23	EUR	8,200	10,634
Lloyds Bank plc	4.875%	3/30/27	GBP	3,081	5,004
Lloyds Bank plc	5.125%	3/7/25	GBP	15,200	23,742
Lloyds Bank plc	6.000%	2/8/29	GBP	10,350	18,783
<sup>1</sup> Longstone Finance plc	4.791%	4/19/36	GBP	742	1,123
Meadowhall Finance plc	4.986%	1/12/32	GBP	2,762	4,438
<sup>1</sup> Mitchells & Butlers Finance plc	6.013%	12/15/30	GBP	593	879
National Westminster Bank plc	5.125%	1/13/24	GBP	500	757
Nationwide Building Society	0.625%	3/25/27	EUR	11,790	13,731
Nationwide Building Society	1.375%	6/29/32	EUR	16,000	20,022

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Nationwide Building Society	2.250%	6/25/29	EUR	5,000	6,684
	Nationwide Building Society	4.375%	2/28/22	EUR	17,000	20,999
	Nationwide Building Society	4.625%	2/8/21	EUR	3,100	3,673
	Nationwide Building Society	5.625%	1/28/26	GBP	1,500	2,485
	Nats En Route plc	5.250%	3/31/26	GBP	2,435	3,623
1	Octagon Healthcare Funding plc	5.333%	6/30/36	GBP	835	1,390
	RAC Bond Co. plc	4.565%	5/6/23	GBP	400	520
	RAC Bond Co. plc	4.870%	5/6/26	GBP	3,000	3,830
	Santander UK plc	0.250%	8/9/21	EUR	10,000	11,257
	Santander UK plc	0.250%	4/21/22	EUR	20,000	22,577
	Santander UK plc	1.250%	9/18/24	EUR	6,700	7,974
	Santander UK plc	1.625%	11/26/20	EUR	18,000	20,484
	Santander UK plc	5.125%	4/14/21	GBP	5,900	8,083
	Santander UK plc	5.250%	2/16/29	GBP	758	1,313
1	Santander UK plc	5.750%	3/2/26	GBP	5,855	9,782
	Telereal Secured Finance plc	4.010%	12/10/31	GBP	5,150	7,356
1	Telereal Securitisation plc	5.389%	12/10/33	GBP	2,145	3,383
	Telereal Securitisation plc	6.165%	12/10/31	GBP	907	1,492
	Tesco Property Finance 1 plc	7.623%	7/13/39	GBP	2,614	4,937
	Tesco Property Finance 2 plc	6.052%	10/13/39	GBP	3,381	5,720
	Yorkshire Building Society	1.250%	6/11/21	EUR	7,000	7,997
						<b>456,258</b>

**社債(2.1%)**

	3i Group plc	5.750%	12/3/32	GBP	5,000	8,508
	A2Dominion Housing Group Ltd.	3.500%	11/15/28	GBP	6,200	8,682
	ABP Finance plc	6.250%	12/14/26	GBP	4,300	6,891
	Admiral Group plc	5.500%	7/25/24	GBP	2,400	3,470
	Affinity Sutton Capital Markets plc	4.250%	10/8/42	GBP	1,500	2,602
	Affinity Water Finance 2004 plc	5.875%	7/13/26	GBP	2,150	3,583
	Affinity Water Programme Finance Ltd.	4.500%	3/31/36	GBP	4,500	7,890
	Anglian Water Services Financing plc	2.625%	6/15/27	GBP	3,600	4,664
	Anglian Water Services Financing plc	4.500%	10/5/27	GBP	2,492	3,910
	Anglian Water Services Financing plc	6.625%	1/15/29	GBP	615	1,122
	Anglian Water Services Financing plc	6.875%	8/21/23	GBP	4,300	6,763
	Annington Funding plc	1.650%	7/12/24	EUR	3,800	4,386
	Annington Funding plc	2.646%	7/12/25	GBP	1,000	1,340
	Annington Funding plc	3.685%	7/12/34	GBP	6,900	9,901
	Annington Funding plc	3.935%	7/12/47	GBP	5,800	8,687
	Aptiv plc	1.500%	3/10/25	EUR	12,022	14,144
	AstraZeneca plc	0.250%	5/12/21	EUR	1,000	1,121
	AstraZeneca plc	1.250%	5/12/28	EUR	100	119
	AstraZeneca plc	5.750%	11/13/31	GBP	5,000	9,359
	Aviva plc	0.625%	10/27/23	EUR	1,000	1,140
	Aviva plc	1.875%	11/13/27	EUR	4,000	4,916
1	Aviva plc	3.375%	12/4/45	EUR	6,000	7,311
1	Aviva plc	3.875%	7/3/44	EUR	2,459	3,020
1	Aviva plc	4.375%	9/12/49	GBP	4,991	6,965
1	Aviva plc	5.125%	6/4/50	GBP	2,000	2,974
1	Aviva plc	6.125%	7/5/43	EUR	2,400	3,136
1	Aviva plc	6.125%	9/29/49	GBP	4,700	6,583
1	Aviva plc	6.625%	6/3/41	GBP	2,500	3,482
1	Aviva plc	6.875%	5/20/58	GBP	8,692	15,964
	Babcock International Group plc	1.750%	10/6/22	EUR	7,800	8,963
	Babcock International Group plc	1.875%	10/5/26	GBP	4,000	5,006
	BAE Systems plc	4.125%	6/8/22	GBP	6,500	9,024
	Barclays Bank plc	2.125%	2/24/21	EUR	5,000	5,741
	Barclays Bank plc	4.250%	3/2/22	EUR	10,000	12,334
	Barclays Bank plc	6.000%	1/14/21	EUR	3,000	3,571
	Barclays Bank plc	6.625%	3/30/22	EUR	7,159	9,171

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Barclays Bank plc	10.000%	5/21/21	GBP	10,533	15,333
Barclays plc	1.500%	4/1/22	EUR	1,600	1,848
Barclays plc	1.500%	9/3/23	EUR	100	117
Barclays plc	1.875%	3/23/21	EUR	200	229
Barclays plc	3.000%	5/8/26	GBP	9,000	12,205
Barclays plc	3.250%	2/12/27	GBP	655	904
Barclays plc	3.250%	1/17/33	GBP	8,500	11,637
BAT Capital Corp.	2.125%	8/15/25	GBP	1,300	1,678
BAT International Finance plc	0.875%	10/13/23	EUR	8,615	9,739
BAT International Finance plc	1.000%	5/23/22	EUR	700	796
BAT International Finance plc	1.250%	3/13/27	EUR	7,850	8,735
BAT International Finance plc	1.750%	7/5/21	GBP	2,700	3,516
BAT International Finance plc	2.250%	1/16/30	EUR	19,000	21,811
BAT International Finance plc	2.250%	9/9/52	GBP	3,000	2,844
BAT International Finance plc	2.375%	1/19/23	EUR	100	119
BAT International Finance plc	2.750%	3/25/25	EUR	6,000	7,373
BAT International Finance plc	4.000%	9/4/26	GBP	1,500	2,148
BAT International Finance plc	4.875%	2/24/21	EUR	5,250	6,228
BAT International Finance plc	5.750%	7/5/40	GBP	400	677
BAT International Finance plc	6.000%	11/24/34	GBP	8,050	13,658
Bazalgette Finance plc	2.375%	11/29/27	GBP	1,200	1,660
BG Energy Capital plc	1.250%	11/21/22	EUR	6,400	7,395
BG Energy Capital plc	2.250%	11/21/29	EUR	12,311	16,015
BG Energy Capital plc	5.000%	11/4/36	GBP	300	565
BG Energy Capital plc	5.125%	12/1/25	GBP	13,008	20,616
BP Capital Markets plc	0.830%	9/19/24	EUR	8,000	9,206
BP Capital Markets plc	0.900%	7/3/24	EUR	2,000	2,312
BP Capital Markets plc	1.077%	6/26/25	EUR	5,300	6,184
BP Capital Markets plc	1.177%	8/12/23	GBP	3,100	4,046
BP Capital Markets plc	1.231%	5/8/31	EUR	5,000	5,901
BP Capital Markets plc	1.373%	3/3/22	EUR	2,700	3,113
BP Capital Markets plc	1.526%	9/26/22	EUR	11,100	12,943
BP Capital Markets plc	1.573%	2/16/27	EUR	26,582	32,277
BP Capital Markets plc	1.953%	3/3/25	EUR	7,200	8,773
BP Capital Markets plc	2.030%	2/14/25	GBP	1,300	1,750
BP Capital Markets plc	2.177%	9/28/21	EUR	5,800	6,756
BP Capital Markets plc	2.213%	9/25/26	EUR	13,000	16,405
BP Capital Markets plc	2.274%	7/3/26	GBP	12,737	17,442
BP Capital Markets plc	2.972%	2/27/26	EUR	5,200	6,779
BP Capital Markets plc	3.470%	5/15/25	CAD	2,500	1,992
BP Capital Markets plc	3.497%	11/9/20	CAD	2,460	1,893
BPHA Finance plc	4.816%	4/11/44	GBP	1,000	1,857
Brambles Finance Ltd.	2.375%	6/12/24	EUR	400	490
British Land Co. plc	2.375%	9/14/29	GBP	1,400	1,850
British Telecommunications plc	0.625%	3/10/21	EUR	6,000	6,754
British Telecommunications plc	0.875%	9/26/23	EUR	4,000	4,575
British Telecommunications plc	1.000%	11/21/24	EUR	8,800	10,077
British Telecommunications plc	1.125%	3/10/23	EUR	6,600	7,601
British Telecommunications plc	1.500%	6/23/27	EUR	10,200	11,928
British Telecommunications plc	1.750%	3/10/26	EUR	9,920	11,797
British Telecommunications plc	2.125%	9/26/28	EUR	100	122
British Telecommunications plc	3.125%	11/21/31	GBP	200	280
British Telecommunications plc	5.750%	12/7/28	GBP	4,030	6,744
British Telecommunications plc	6.375%	6/23/37	GBP	3,500	6,815
BUPA Finance plc	2.000%	4/5/24	GBP	11,000	14,618
BUPA Finance plc	3.375%	6/17/21	GBP	7,400	9,895
BUPA Finance plc	5.000%	12/8/26	GBP	2,000	2,939
Cadent Finance plc	0.625%	9/22/24	EUR	17,320	19,563
Cadent Finance plc	1.125%	9/22/21	GBP	4,700	6,101

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Cadent Finance plc	2.125%	9/22/28	GBP	20,208	26,710
	Cadent Finance plc	2.625%	9/22/38	GBP	100	134
	Cadent Finance plc	2.750%	9/22/46	GBP	950	1,275
	Cadent Finance plc	3.125%	3/21/40	GBP	200	285
	Centrica plc	4.250%	9/12/44	GBP	5,450	8,544
	Centrica plc	4.375%	3/13/29	GBP	4,800	7,354
	Centrica plc	6.375%	3/10/22	GBP	1,850	2,686
	Centrica plc	7.000%	9/19/33	GBP	2,100	4,096
	Circle Anglia Social Housing plc	7.250%	11/12/38	GBP	2,650	6,086
	Clarion Funding plc	2.625%	1/18/29	GBP	1,554	2,160
	Close Brothers Finance plc	3.875%	6/27/21	GBP	3,000	4,050
	CNH Industrial Finance Europe SA	1.375%	5/23/22	EUR	200	230
	CNH Industrial Finance Europe SA	1.750%	9/12/25	EUR	9,000	10,618
	CNH Industrial Finance Europe SA	1.875%	1/19/26	EUR	1,900	2,237
	CNH Industrial Finance Europe SA	2.875%	5/17/23	EUR	7,000	8,507
	Coca-Cola European Partners plc	0.750%	2/24/22	EUR	6,000	6,813
	Coca-Cola European Partners plc	1.125%	5/26/24	EUR	5,800	6,774
	Coca-Cola European Partners plc	1.750%	5/26/28	EUR	5,200	6,416
	Coca-Cola European Partners plc	2.375%	5/7/25	EUR	3,000	3,725
	Community Finance Co. 1 plc	5.017%	7/31/34	GBP	700	1,257
	Compass Group International BV	0.625%	7/3/24	EUR	1,700	1,943
	Compass Group plc	2.000%	9/5/25	GBP	400	544
	Compass Group plc	2.000%	7/3/29	GBP	1,600	2,196
	Connect Plus M25 Issuer plc	2.607%	3/31/39	GBP	2,717	3,911
	Coventry Building Society	2.500%	11/18/20	EUR	6,546	7,496
	Coventry Building Society	5.875%	9/28/22	GBP	15,868	23,173
	CPUK Finance Ltd.	3.588%	8/28/25	GBP	3,000	4,188
	CPUK Finance Ltd.	3.690%	8/28/28	GBP	100	141
1	CPUK Finance Ltd.	7.239%	2/28/42	GBP	2,700	4,227
	Crh Finance UK plc	4.125%	12/2/29	GBP	5,700	8,768
1	CYBG plc	3.125%	6/22/25	GBP	4,800	6,116
1	CYBG plc	5.000%	2/9/26	GBP	800	1,043
	Diageo Finance plc	0.000%	11/17/20	EUR	700	783
	Diageo Finance plc	0.500%	6/19/24	EUR	854	974
	Diageo Finance plc	1.750%	9/23/24	EUR	200	241
	DS Smith plc	1.375%	7/26/24	EUR	400	460
	DS Smith plc	2.250%	9/16/22	EUR	100	117
	Dwr Cymru Financing Ltd.	2.500%	3/31/36	GBP	600	857
14	Dwr Cymru Financing Ltd.	6.015%	3/31/28	GBP	500	885
	Dwr Cymru Financing Ltd.	6.907%	3/31/21	GBP	567	793
	East Finance plc	5.486%	6/15/42	GBP	2,897	5,517
	Eastern Power Networks plc	4.750%	9/30/21	GBP	2,400	3,322
	Eastern Power Networks plc	5.750%	3/8/24	GBP	3,000	4,593
	Eastern Power Networks plc	6.250%	11/12/36	GBP	200	405
	easyJet plc	1.750%	2/9/23	EUR	800	929
	Electricity North West Ltd.	8.875%	3/25/26	GBP	2,000	3,717
	EMH Treasury plc	4.500%	1/29/44	GBP	394	700
	ENW Finance plc	6.125%	7/21/21	GBP	1,000	1,401
	Eversholt Funding plc	3.529%	8/7/42	GBP	1,400	1,917
	Eversholt Funding plc	5.831%	12/2/20	GBP	800	1,085
	Eversholt Funding plc	6.359%	12/2/25	GBP	500	800
	Eversholt Funding plc	6.697%	2/22/35	GBP	1,800	3,056
	Experian Finance plc	1.375%	6/25/26	EUR	400	473
	Experian Finance plc	3.500%	10/15/21	GBP	6,815	9,180
	FCE Bank plc	0.869%	9/13/21	EUR	3,800	4,230
	FCE Bank plc	1.134%	2/10/22	EUR	1,430	1,597
	FCE Bank plc	1.615%	5/11/23	EUR	400	446
	FCE Bank plc	1.875%	6/24/21	EUR	5,000	5,682
	FCE Bank plc	2.727%	6/3/22	GBP	700	920

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	Fidelity International Ltd.	2.500%	11/4/26	EUR	1,457	1,758
	Fidelity International Ltd.	7.125%	2/13/24	GBP	1,300	2,059
	Firstgroup plc	5.250%	11/29/22	GBP	15,714	22,148
	Firstgroup plc	6.875%	9/18/24	GBP	2,660	4,086
	Firstgroup plc	8.750%	4/8/21	GBP	5,000	7,074
	Friends Life Holdings plc	8.250%	4/21/22	GBP	3,000	4,517
	Futures Treasury plc	3.375%	2/8/44	GBP	700	1,069
	G4S International Finance plc	1.500%	1/9/23	EUR	2,100	2,394
	G4S International Finance plc	1.500%	6/2/24	EUR	12,300	14,010
	G4S International Finance plc	1.875%	5/24/25	EUR	23,400	27,009
1	Gatwick Funding Ltd.	2.625%	10/7/48	GBP	1,200	1,535
	Gatwick Funding Ltd.	3.125%	9/28/39	GBP	4,300	6,037
	Gatwick Funding Ltd.	3.250%	2/26/48	GBP	400	574
1	Gatwick Funding Ltd.	5.250%	1/23/26	GBP	1,000	1,495
1	Gatwick Funding Ltd.	5.750%	1/23/39	GBP	500	934
1	Gatwick Funding Ltd.	6.125%	3/2/28	GBP	9,950	16,239
	Genfinance II plc	6.064%	12/21/39	GBP	5,900	11,637
	GlaxoSmithKline Capital plc	1.000%	9/12/26	EUR	500	589
	GlaxoSmithKline Capital plc	1.250%	5/21/26	EUR	15,000	17,868
	GlaxoSmithKline Capital plc	1.375%	12/2/24	EUR	350	417
	GlaxoSmithKline Capital plc	1.750%	5/21/30	EUR	10,400	13,017
	GlaxoSmithKline Capital plc	3.375%	12/20/27	GBP	3,900	5,835
	GlaxoSmithKline Capital plc	4.000%	6/16/25	EUR	1,000	1,360
	GlaxoSmithKline Capital plc	4.250%	12/18/45	GBP	600	1,096
	GlaxoSmithKline Capital plc	5.250%	12/19/33	GBP	7,339	13,641
	GlaxoSmithKline Capital plc	5.250%	4/10/42	GBP	355	713
	GlaxoSmithKline Capital plc	6.375%	3/9/39	GBP	1,145	2,486
	Global Switch Holdings Ltd.	1.500%	1/31/24	EUR	1,800	2,080
	Global Switch Holdings Ltd.	2.250%	5/31/27	EUR	500	601
	Global Switch Holdings Ltd.	4.375%	12/13/22	GBP	1,000	1,406
	Great Places Housing Group Ltd.	4.750%	10/22/42	GBP	3,000	5,415
	Great Rolling Stock Co. Ltd.	6.875%	7/27/35	GBP	733	1,222
	Greater Gabbard OFTO plc	4.137%	11/29/32	GBP	1,329	2,032
	Guinness Partnership Ltd.	4.000%	10/24/44	GBP	978	1,652
	Gwynt Y Mor Ofto plc	2.778%	2/17/34	GBP	2,365	3,316
	Hammerson plc	2.000%	7/1/22	EUR	7,200	8,299
	Hammerson plc	3.500%	10/27/25	GBP	300	394
	Hammerson plc	6.000%	2/23/26	GBP	4,000	5,939
	Hammerson plc	7.250%	4/21/28	GBP	5,700	9,324
	Haven Funding plc	8.125%	9/30/37	GBP	1,129	2,346
1	HBOS plc	4.500%	3/18/30	EUR	3,500	4,558
	HBOS Sterling Finance Jersey LP	7.881%	12/31/49	GBP	1,000	1,998
1	Heathrow Funding Ltd.	1.500%	2/11/32	EUR	7,100	8,452
1	Heathrow Funding Ltd.	1.875%	5/23/24	EUR	400	468
	Heathrow Funding Ltd.	1.875%	7/12/32	EUR	1,200	1,468
	Heathrow Funding Ltd.	1.875%	3/14/34	EUR	5,500	6,680
	Heathrow Funding Ltd.	2.750%	8/9/49	GBP	950	1,305
	Heathrow Funding Ltd.	3.400%	3/8/28	CAD	7,000	5,532
	Heathrow Funding Ltd.	4.625%	10/31/46	GBP	500	917
	Heathrow Funding Ltd.	5.225%	2/15/23	GBP	2,200	3,224
	Heathrow Funding Ltd.	5.875%	5/13/41	GBP	12,700	25,902
	Heathrow Funding Ltd.	6.450%	12/10/31	GBP	3,050	5,726
	Heathrow Funding Ltd.	7.125%	2/14/24	GBP	10,320	16,287
	Hiscox Ltd.	2.000%	12/14/22	GBP	700	917
1	HSBC Bank Capital Funding Sterling 1 LP	5.844%	11/29/49	GBP	250	434
	HSBC Bank plc	4.000%	1/15/21	EUR	9,500	11,123
	HSBC Bank plc	4.750%	3/24/46	GBP	100	168
1	HSBC Bank plc	5.375%	11/4/30	GBP	1,000	1,524
	HSBC Bank plc	5.375%	8/22/33	GBP	2,000	3,382

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)	
	HSBC Bank plc	6.250%	1/30/41	GBP	66	128
	HSBC Bank plc	6.500%	7/7/23	GBP	5,000	7,574
	HSBC Holdings plc	0.450%	9/24/21	JPY	500,000	4,661
	HSBC Holdings plc	0.875%	9/6/24	EUR	17,600	20,304
	HSBC Holdings plc	1.500%	3/15/22	EUR	21,200	24,497
1	HSBC Holdings plc	1.500%	12/4/24	EUR	5,300	6,240
1	HSBC Holdings plc	2.175%	6/27/23	GBP	4,100	5,395
1	HSBC Holdings plc	2.256%	11/13/26	GBP	6,000	7,931
	HSBC Holdings plc	2.625%	8/16/28	GBP	3,125	4,315
	HSBC Holdings plc	3.000%	6/30/25	EUR	26,500	33,435
1	HSBC Holdings plc	3.000%	7/22/28	GBP	20,500	28,435
1	HSBC Holdings plc	3.000%	5/29/30	GBP	3,800	5,241
	HSBC Holdings plc	3.196%	12/5/23	CAD	9,790	7,594
	HSBC Holdings plc	6.000%	3/29/40	GBP	13,250	23,900
	HSBC Holdings plc	6.750%	9/11/28	GBP	2,750	4,744
	HSBC Holdings plc	7.000%	4/7/38	GBP	6,500	12,641
	Hyde Housing Association Ltd.	5.125%	7/23/40	GBP	275	513
	Imperial Brands Finance plc	0.500%	7/27/21	EUR	500	561
	Imperial Brands Finance plc	1.375%	1/27/25	EUR	1,000	1,142
	Imperial Brands Finance plc	2.125%	2/12/27	EUR	15,500	17,989
	Imperial Brands Finance plc	2.250%	2/26/21	EUR	600	685
	Imperial Brands Finance plc	3.375%	2/26/26	EUR	600	752
	Imperial Brands Finance plc	9.000%	2/17/22	GBP	12,400	18,734
	Incommunities Treasury plc	3.250%	3/21/49	GBP	1,300	2,018
	Informa plc	1.500%	7/5/23	EUR	1,300	1,507
	InterContinental Hotels Group plc	3.875%	11/28/22	GBP	3,500	4,872
	International Consolidated Airlines Group SA	1.500%	7/4/27	EUR	11,300	12,491
	Intu Metrocentre Finance plc	4.125%	12/6/23	GBP	2,600	3,119
1	Intu SGS Finance plc	3.875%	3/17/28	GBP	2,700	3,204
1	Intu SGS Finance plc	4.625%	3/17/33	GBP	2,000	2,231
1	Investec Bank plc	4.250%	7/24/28	GBP	1,000	1,320
	Investec Bank plc	9.625%	2/17/22	GBP	1,000	1,499
	Investec plc	4.500%	5/5/22	GBP	4,000	5,505
	Just Group plc	3.500%	2/7/25	GBP	2,000	2,430
	Karbon Homes Ltd.	3.375%	11/15/47	GBP	5,900	9,430
	Kennedy Wilson Europe Real Estate Ltd.	3.950%	6/30/22	GBP	3,000	4,010
	Land Securities Capital Markets plc	1.974%	2/8/24	GBP	1,000	1,325
	Land Securities Capital Markets plc	2.375%	3/29/27	GBP	800	1,092
	Land Securities Capital Markets plc	2.625%	9/22/37	GBP	9,200	12,619
	Land Securities Capital Markets plc	2.750%	9/22/57	GBP	1,300	1,878
	Leeds Building Society	0.500%	7/3/24	EUR	500	572
	Leeds Building Society	1.375%	5/5/22	EUR	22,195	25,576
	Leeds Building Society	2.625%	4/1/21	EUR	14,000	16,203
1	Leeds Building Society	3.750%	4/25/29	GBP	500	662
	Legal & General Finance plc	5.875%	12/11/31	GBP	4,000	7,420
1	Legal & General Group plc	5.125%	11/14/48	GBP	1,000	1,454
1	Legal & General Group plc	5.375%	10/27/45	GBP	3,400	4,962
1	Legal & General Group plc	5.500%	6/27/64	GBP	2,800	4,298
1	Legal & General Group plc	10.000%	7/23/41	GBP	2,700	3,986
	Lendlease Europe Finance plc	6.125%	10/12/21	GBP	21,000	29,318
	Libra Longhurst Group Treasury plc	5.125%	8/2/38	GBP	1,797	3,234
1	Liverpool Victoria Friendly Society Ltd.	6.500%	5/22/43	GBP	600	868
	Lloyds Bank plc	0.125%	6/18/26	EUR	10,000	11,214
	Lloyds Bank plc	0.250%	3/25/24	EUR	8,000	9,058
	Lloyds Bank plc	0.625%	9/14/22	EUR	8,780	10,027
	Lloyds Bank plc	0.625%	3/26/25	EUR	500	578
	Lloyds Bank plc	6.500%	9/17/40	GBP	2,050	4,506
	Lloyds Bank plc	7.500%	4/15/24	GBP	10,170	16,627



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	Lloyds Bank plc	7.625%	4/22/25	GBP	8,190	13,551
	Lloyds Banking Group plc	0.482%	12/14/23	JPY	1,800,000	16,514
1	Lloyds Banking Group plc	0.625%	1/15/24	EUR	2,800	3,150
	Lloyds Banking Group plc	0.650%	5/30/23	JPY	200,000	1,850
	Lloyds Banking Group plc	0.750%	11/9/21	EUR	800	907
	Lloyds Banking Group plc	0.824%	5/30/25	JPY	1,600,000	14,853
	Lloyds Banking Group plc	3.500%	2/3/25	CAD	2,600	1,994
	Lloyds Banking Group plc	3.650%	3/20/23	AUD	1,800	1,291
	Lloyds Banking Group plc	4.000%	3/7/25	AUD	11,900	8,738
	Lloyds Banking Group plc	4.250%	11/22/27	AUD	4,960	3,730
	London & Quadrant Housing Trust Ltd.	2.625%	5/5/26	GBP	2,000	2,733
	London & Quadrant Housing Trust Ltd.	2.625%	2/28/28	GBP	2,500	3,410
	London & Quadrant Housing Trust Ltd.	2.750%	7/20/57	GBP	2,000	2,597
	London & Quadrant Housing Trust Ltd.	3.750%	10/27/49	GBP	3,800	6,018
	London & Quadrant Housing Trust Ltd.	4.625%	12/5/33	GBP	500	835
	London & Quadrant Housing Trust Ltd.	5.500%	1/27/40	GBP	2,400	4,513
	London Power Networks plc	5.125%	3/31/23	GBP	3,000	4,401
	London Stock Exchange Group plc	1.750%	12/6/27	EUR	9,300	11,200
	Manchester Airport Group Funding plc	4.125%	4/2/24	GBP	2,000	2,901
	Manchester Airport Group Funding plc	4.750%	3/31/34	GBP	2,000	3,410
	Marks & Spencer plc	3.000%	12/8/23	GBP	1,400	1,872
	Marks & Spencer plc	3.250%	7/10/27	GBP	100	128
	Marks & Spencer plc	4.750%	6/12/25	GBP	4,610	6,542
	Martlet Homes Ltd.	3.000%	5/9/52	GBP	3,300	4,736
	Metropolitan Funding plc	4.125%	4/5/48	GBP	2,000	3,208
	Mitchells & Butlers Finance plc	5.574%	12/15/30	GBP	361	535
	Mondi Finance plc	1.500%	4/15/24	EUR	11,550	13,491
	Motability Operations Group plc	0.875%	3/14/25	EUR	7,816	9,028
	Motability Operations Group plc	1.625%	6/9/23	EUR	500	590
	Motability Operations Group plc	2.375%	3/14/32	GBP	800	1,105
	Motability Operations Group plc	2.375%	7/3/39	GBP	100	135
	Motability Operations Group plc	3.625%	3/10/36	GBP	500	795
	Motability Operations Group plc	4.375%	2/8/27	GBP	7,600	11,906
	Motability Operations Group plc	5.375%	6/28/22	GBP	1,000	1,447
	Motability Operations Group plc	5.625%	11/29/30	GBP	2,000	3,643
	Myriad Capital plc	4.750%	12/20/43	GBP	500	928
	National Express Group plc	2.500%	11/11/23	GBP	5,000	6,664
	Nationwide Building Society	0.750%	10/26/22	EUR	6,000	6,884
	Nationwide Building Society	1.250%	3/3/25	EUR	500	591
1	Nationwide Building Society	2.000%	7/25/29	EUR	21,235	24,574
	Nationwide Building Society	2.250%	4/29/22	GBP	1,500	2,003
	Nationwide Building Society	3.000%	5/6/26	GBP	17,980	25,533
	Next plc	3.625%	5/18/28	GBP	7,000	9,615
	Next plc	5.375%	10/26/21	GBP	4,000	5,584
	Northern Gas Networks Finance plc	4.875%	6/30/27	GBP	300	482
	Northern Gas Networks Finance plc	4.875%	11/15/35	GBP	3,800	6,787
	Northern Powergrid Holdings Co.	7.250%	12/15/22	GBP	1,060	1,623
	Northern Powergrid Yorkshire plc	5.125%	5/4/35	GBP	1,533	2,809
	Northumbrian Water Finance plc	1.625%	10/11/26	GBP	6,900	8,935
	Northumbrian Water Finance plc	2.375%	10/5/27	GBP	400	544
	Northumbrian Water Finance plc	5.125%	1/23/42	GBP	750	1,447
	Northumbrian Water Finance plc	5.625%	4/29/33	GBP	2,495	4,618
	Notting Hill Housing Trust	3.250%	10/12/48	GBP	250	351
	Notting Hill Housing Trust	3.750%	12/20/32	GBP	5,399	8,083
	Notting Hill Housing Trust	4.375%	2/20/54	GBP	5,000	8,756
	Notting Hill Housing Trust	5.250%	7/7/42	GBP	1,500	2,753
	Orbit Capital plc	3.500%	3/24/45	GBP	3,967	6,026
	Peabody Capital No. 2 plc	4.625%	12/12/53	GBP	150	283
	Peabody Capital plc	5.250%	3/17/43	GBP	5,650	10,804

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Pearson Funding Five plc	1.375%	5/6/25	EUR	600	695
Penarian Housing Finance plc	3.212%	6/7/52	GBP	200	285
Pension Insurance Corp. plc	5.625%	9/20/30	GBP	1,000	1,416
Pension Insurance Corp. plc	6.500%	7/3/24	GBP	300	440
Pension Insurance Corp. plc	8.000%	11/23/26	GBP	5,600	9,002
Phoenix Group Holdings	4.125%	7/20/22	GBP	2,025	2,735
Phoenix Group Holdings	4.375%	1/24/29	EUR	4,700	5,650
Phoenix Group Holdings	6.625%	12/18/25	GBP	3,700	5,500
Places For People Treasury plc	2.875%	8/17/26	GBP	10,300	13,792
Porterbrook Rail Finance Ltd.	7.125%	10/20/26	GBP	3,000	5,072
Principality Building Society	2.375%	11/23/23	GBP	1,000	1,319
<sup>1</sup> Prudential plc	5.560%	7/20/55	GBP	5,100	7,371
<sup>1</sup> Prudential plc	5.625%	10/20/51	GBP	5,700	8,395
Prudential plc	5.875%	5/11/29	GBP	1,111	1,969
Prudential plc	6.125%	12/19/31	GBP	9,000	15,742
<sup>1</sup> Prudential plc	6.340%	12/19/63	GBP	4,300	6,717
Quadgas Finance plc	3.375%	9/17/29	GBP	2,400	3,214
RELX Capital Inc.	1.300%	5/12/25	EUR	2,000	2,353
Rentokil Initial plc	0.950%	11/22/24	EUR	5,100	5,845
Rentokil Initial plc	3.250%	10/7/21	EUR	150	176
RL Finance Bonds No. 3 plc	6.125%	11/13/28	GBP	6,700	10,224
Rolls-Royce plc	0.875%	5/9/24	EUR	17,900	20,342
Rolls-Royce plc	1.625%	5/9/28	EUR	1,200	1,423
Rolls-Royce plc	2.125%	6/18/21	EUR	1,500	1,729
Rolls-Royce plc	3.375%	6/18/26	GBP	2,500	3,558
<sup>1</sup> Royal Bank of Scotland Group plc	1.750%	3/2/26	EUR	25,000	29,295
<sup>1</sup> Royal Bank of Scotland Group plc	2.000%	3/8/23	EUR	1,000	1,159
Royal Bank of Scotland Group plc	2.500%	3/22/23	EUR	15,700	18,777
<sup>1</sup> Royal Bank of Scotland Group plc	2.875%	9/19/26	GBP	2,200	2,952
<sup>1</sup> Royal Bank of Scotland Group plc	3.125%	3/28/27	GBP	6,000	8,168
<sup>1</sup> RSA Insurance Group plc	5.125%	10/10/45	GBP	2,000	2,902
RSL Finance No. 1 plc	6.625%	3/31/38	GBP	995	1,910
Sanctuary Capital plc	5.000%	4/26/47	GBP	4,112	8,181
Santander UK Group Holdings plc	1.125%	9/8/23	EUR	11,105	12,774
<sup>1</sup> Santander UK Group Holdings plc	2.920%	5/8/26	GBP	11,000	14,808
Santander UK Group Holdings plc	3.625%	1/14/26	GBP	375	529
Santander UK plc	0.500%	1/10/25	EUR	8,100	9,314
Santander UK plc	1.125%	1/14/22	EUR	11,000	12,571
Santander UK plc	1.125%	3/10/25	EUR	11,100	12,926
Santander UK plc	3.875%	10/15/29	GBP	6,200	9,596
Saxon Weald Capital plc	5.375%	6/6/42	GBP	596	1,080
Scotland Gas Networks plc	3.250%	3/8/27	GBP	5,200	7,446
Scotland Gas Networks plc	4.875%	12/21/34	GBP	1,000	1,759
Scottish Widows Ltd.	5.500%	6/16/23	GBP	2,500	3,606
Scottish Widows Ltd.	7.000%	6/16/43	GBP	1,300	2,287
Segro plc	2.875%	10/11/37	GBP	300	416
Severn Trent Utilities Finance plc	1.125%	9/7/21	GBP	1,700	2,201
Severn Trent Utilities Finance plc	2.750%	12/5/31	GBP	1,300	1,844
Severn Trent Utilities Finance plc	3.625%	1/16/26	GBP	2,500	3,612
Severn Trent Utilities Finance plc	4.875%	1/24/42	GBP	2,540	4,734
Skipton Building Society	1.750%	6/30/22	GBP	1,630	2,116
Sky Ltd.	1.500%	9/15/21	EUR	7,037	8,080
Sky Ltd.	1.875%	11/24/23	EUR	5,500	6,583
Sky Ltd.	2.250%	11/17/25	EUR	500	625
Sky Ltd.	2.500%	9/15/26	EUR	26,700	34,120
Sky Ltd.	2.875%	11/24/20	GBP	8,950	11,809
Sky Ltd.	4.000%	11/26/29	GBP	4,800	7,511
Smiths Group plc	2.000%	2/23/27	EUR	10,800	12,849
Society of Lloyd's	4.750%	10/30/24	GBP	2,500	3,602

		クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
1	Society of Lloyd's	4.875%	2/7/47	GBP	5,000	7,158
	South Eastern Power Networks plc	5.625%	9/30/30	GBP	2,550	4,495
	South Eastern Power Networks plc	6.375%	11/12/31	GBP	2,850	5,447
	Southern Electric Power Distribution plc	4.625%	2/20/37	GBP	3,400	5,742
	Southern Electric Power Distribution plc	5.500%	6/7/32	GBP	206	364
15	Southern Gas Networks plc	4.875%	12/21/20	GBP	5,000	6,740
	Southern Gas Networks plc	6.375%	5/15/40	GBP	420	903
	Southern Housing Group Ltd.	3.500%	10/19/47	GBP	1,500	2,314
16	Southern Water Services Finance Ltd.	4.500%	3/31/52	GBP	200	395
16	Southern Water Services Finance Ltd.	5.000%	3/31/21	GBP	7,850	10,678
16	Southern Water Services Finance Ltd.	5.125%	9/30/56	GBP	100	225
16	Southern Water Services Finance Ltd.	6.192%	3/31/29	GBP	3,000	5,369
	Sovereign Housing Capital plc	4.768%	6/1/43	GBP	289	545
	SPD Finance UK plc	5.875%	7/17/26	GBP	1,300	2,121
	SSE plc	0.875%	9/6/25	EUR	1,600	1,828
	SSE plc	2.375%	2/10/22	EUR	100	118
1	SSE plc	3.625%	9/16/77	GBP	100	131
1	SSE plc	3.875%	12/29/49	GBP	5,500	7,156
	SSE plc	4.250%	9/14/21	GBP	1,500	2,054
	SSE plc	5.875%	9/22/22	GBP	400	586
	SSE plc	6.250%	8/27/38	GBP	2,600	5,093
	SSE plc	8.375%	11/20/28	GBP	5,030	9,820
	Stagecoach Group plc	4.000%	9/29/25	GBP	300	416
1	Standard Chartered plc	0.750%	10/3/23	EUR	8,000	9,054
	Standard Chartered plc	1.625%	6/13/21	EUR	15,076	17,285
1	Standard Chartered plc	1.625%	10/3/27	EUR	700	837
	Standard Chartered plc	3.125%	11/19/24	EUR	500	626
	Student Finance plc	2.666%	9/30/24	GBP	1,500	1,949
	Sunderlan SHG Finance plc	6.380%	3/31/42	GBP	267	500
	Swan Housing Capital plc	3.625%	3/5/48	GBP	4,264	6,385
	TC Dudgeon Ofto plc	3.158%	11/12/38	GBP	1,270	1,838
	Tesco plc	5.125%	4/10/47	EUR	3,800	6,070
	Thames Water Utilities Cayman Finance Ltd.	2.625%	1/24/32	GBP	7,000	9,323
	Thames Water Utilities Cayman Finance Ltd.	2.875%	12/12/24	CAD	1,175	871
	Thames Water Utilities Cayman Finance Ltd.	3.500%	2/25/28	GBP	1,300	1,860
	Thames Water Utilities Cayman Finance Ltd.	4.000%	6/19/25	GBP	8,000	11,600
	Thames Water Utilities Cayman Finance Ltd.	4.375%	7/3/34	GBP	1,795	2,858
	Thames Water Utilities Cayman Finance Ltd.	4.625%	6/4/46	GBP	1,645	2,845
	Thames Water Utilities Cayman Finance Ltd.	5.500%	2/11/41	GBP	6,176	11,583
1	Thames Water Utilities Cayman Finance Ltd.	5.750%	9/13/30	GBP	500	706
	Thames Water Utilities Cayman Finance Ltd.	7.738%	4/9/58	GBP	100	267
	Thames Water Utilities Finance plc	1.875%	1/24/24	GBP	1,500	1,970
	Thames Water Utilities Finance plc	5.125%	9/28/37	GBP	1,407	2,455
	Thames Water Utilities Finance plc	6.750%	11/16/28	GBP	3,590	6,401
	THFC Funding No. 3 plc	5.200%	10/11/43	GBP	4,900	9,420
	Together Housing Finance plc	4.500%	12/17/42	GBP	430	760
	TP ICAP plc	5.250%	1/26/24	GBP	320	447
	TP ICAP plc	5.250%	5/29/26	GBP	1,000	1,378
1	TSB Banking Group plc	5.750%	5/6/26	GBP	1,700	2,233
	Unilever NV	0.500%	2/3/22	EUR	200	227
	Unilever NV	0.500%	1/6/25	EUR	100	115
	Unilever NV	1.000%	6/3/23	EUR	100	116
	Unilever plc	1.125%	2/3/22	GBP	1,200	1,565
	Unilever plc	1.500%	6/11/39	EUR	5,200	6,404
1	UNITE USAF II plc	3.374%	6/30/28	GBP	1,600	2,213
	UNITE USAF II plc	3.921%	6/30/25	GBP	3,896	5,632
	United Utilities Water Finance plc	2.000%	2/14/25	GBP	3,000	4,007
	United Utilities Water Finance plc	2.625%	2/12/31	GBP	900	1,285
	United Utilities Water Ltd.	5.625%	12/20/27	GBP	6,810	11,667

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
United Utilities Water Ltd.	5.750%	3/25/22	GBP	3,750	5,402
University of Cambridge	2.350%	6/27/78	GBP	1,850	2,930
University of Cambridge	3.750%	10/17/52	GBP	900	1,825
University of Liverpool	3.375%	6/25/55	GBP	300	545
University of Oxford	2.544%	12/8/17	GBP	7,000	11,001
University of Southampton	2.250%	4/11/57	GBP	100	133
<sup>1</sup> Virgin Money Holdings UK plc	3.375%	4/24/26	GBP	12,166	15,576
Vodafone Group plc	0.500%	1/30/24	EUR	100	113
Vodafone Group plc	0.875%	11/17/20	EUR	10,900	12,287
Vodafone Group plc	0.900%	11/24/26	EUR	4,750	5,463
Vodafone Group plc	1.125%	11/20/25	EUR	9,000	10,525
Vodafone Group plc	1.250%	8/25/21	EUR	9,100	10,395
Vodafone Group plc	1.500%	7/24/27	EUR	2,200	2,637
Vodafone Group plc	1.600%	7/29/31	EUR	11,300	13,294
Vodafone Group plc	1.625%	11/24/30	EUR	10,000	11,866
Vodafone Group plc	1.750%	8/25/23	EUR	9,100	10,796
Vodafone Group plc	1.875%	9/11/25	EUR	20,000	24,297
Vodafone Group plc	1.875%	11/20/29	EUR	7,900	9,680
Vodafone Group plc	2.200%	8/25/26	EUR	300	374
Vodafone Group plc	2.500%	5/24/39	EUR	4,500	5,565
Vodafone Group plc	2.875%	11/20/37	EUR	200	264
Vodafone Group plc	3.000%	8/12/56	GBP	5,800	7,337
Vodafone Group plc	3.250%	12/13/22	AUD	1,000	720
Vodafone Group plc	3.375%	8/8/49	GBP	2,900	3,936
Vodafone Group plc	4.200%	12/13/27	AUD	9,350	7,123
Vodafone Group plc	4.650%	1/20/22	EUR	100	123
Vodafone Group plc	5.625%	12/4/25	GBP	1,200	1,926
Vodafone Group plc	5.900%	11/26/32	GBP	3,000	5,534
Wales & West Utilities Finance plc	3.000%	8/3/38	GBP	1,500	2,220
Wales & West Utilities Finance plc	5.750%	3/29/30	GBP	5,000	8,959
Wellcome Trust Finance plc	4.000%	5/9/59	GBP	2,200	4,931
Wellcome Trust Finance plc	4.750%	5/28/21	GBP	500	685
Wellcome Trust Ltd.	2.517%	2/7/18	GBP	4,300	6,744
Wessex Water Services Finance plc	4.000%	9/24/21	GBP	1,000	1,365
Wessex Water Services Finance plc	5.375%	3/10/28	GBP	800	1,334
Western Power Distribution East Midlands plc	5.250%	1/17/23	GBP	2,500	3,645
Western Power Distribution South Wales plc	5.750%	3/23/40	GBP	850	1,685
Western Power Distribution South West plc	5.750%	3/23/40	GBP	1,750	3,467
Western Power Distribution South West plc	5.875%	3/25/27	GBP	1,000	1,661
Western Power Distribution West Midlands plc	3.875%	10/17/24	GBP	3,700	5,313
Western Power Distribution West Midlands plc	5.750%	4/16/32	GBP	5,600	10,111
Wheatley Group Capital plc	4.375%	11/28/44	GBP	4,500	7,561
WHG Treasury plc	4.250%	10/6/45	GBP	4,000	6,836
Wm Morrison Supermarkets plc	3.500%	7/27/26	GBP	1,350	1,936
Wm Morrison Supermarkets plc	4.625%	12/8/23	GBP	800	1,171
Wm Morrison Supermarkets plc	4.750%	7/4/29	GBP	5,550	8,732
WM Treasury 2 plc	3.250%	10/20/48	GBP	1,500	2,274
Wods Transmission plc	3.446%	8/24/34	GBP	573	838
WPP Finance 2013	2.875%	9/14/46	GBP	500	598
WPP Finance 2016	1.375%	3/20/25	EUR	17,200	20,020
WPP Finance Deutschland GmbH	1.625%	3/23/30	EUR	100	119
WPP Finance SA	2.250%	9/22/26	EUR	300	371
Yorkshire Building Society	0.875%	3/20/23	EUR	200	227
Yorkshire Building Society	1.250%	3/17/22	EUR	9,403	10,772
Yorkshire Building Society	3.500%	4/21/26	GBP	1,100	1,552
Yorkshire Power Finance Ltd.	7.250%	8/4/28	GBP	200	376

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
Yorkshire Water Finance plc	2.750%	4/18/41	GBP	100	142
Yorkshire Water Services Finance Ltd.	3.625%	8/1/29	GBP	6,400	9,613
<sup>1</sup> Yorkshire Water Services Finance Ltd.	3.750%	3/22/46	GBP	1,000	1,345
Yorkshire Water Services Finance Ltd.	5.500%	5/28/37	GBP	300	591
Yorkshire Water Services Finance Ltd.	6.375%	8/19/39	GBP	5,377	11,789
					<b>2,915,702</b>

#### ソブリン債(4.9%)

<sup>1</sup> Affordable Housing Finance plc	2.893%	8/11/45	GBP	2,673	4,457
Affordable Housing Finance plc	3.800%	5/20/42	GBP	5,000	9,380
LCR Finance plc	4.500%	12/7/28	GBP	7,500	12,748
LCR Finance plc	4.500%	12/7/38	GBP	1,600	3,198
LCR Finance plc	5.100%	3/7/51	GBP	6,700	16,708
Merseylink Issuer plc	3.842%	3/31/43	GBP	300	543
Network Rail Infrastructure Finance plc	2.750%	10/6/21	CHF	2,500	2,699
Network Rail Infrastructure Finance plc	4.375%	12/9/30	GBP	8,900	15,688
Network Rail Infrastructure Finance plc	4.750%	1/22/24	GBP	5,000	7,555
Network Rail Infrastructure Finance plc	4.750%	11/29/35	GBP	4,200	8,273
NIE Finance plc	2.500%	10/27/25	GBP	800	1,087
PRS Finance plc	1.750%	11/24/26	GBP	7,650	10,410
Transport for London	2.125%	4/24/25	GBP	5,000	6,838
Transport for London	2.250%	8/9/22	GBP	900	1,210
Transport for London	3.625%	5/15/45	GBP	4,900	8,370
Transport for London	3.875%	7/23/42	GBP	800	1,394
Transport for London	4.000%	4/7/64	GBP	4,550	9,514
United Kingdom	0.500%	7/22/22	GBP	286,391	371,765
United Kingdom	0.625%	6/7/25	GBP	29,281	38,312
United Kingdom	0.750%	7/22/23	GBP	224,150	293,822
United Kingdom	0.875%	10/22/29	GBP	70,000	92,899
United Kingdom	1.250%	7/22/27	GBP	179,500	246,620
United Kingdom	1.500%	1/22/21	GBP	143,000	187,209
United Kingdom	1.500%	7/22/47	GBP	181,800	256,572
United Kingdom	1.625%	10/22/28	GBP	105,800	150,160
United Kingdom	1.625%	10/22/54	GBP	118,542	176,878
United Kingdom	1.625%	10/22/71	GBP	105,659	171,242
United Kingdom	1.750%	9/7/22	GBP	112,220	150,801
United Kingdom	1.750%	9/7/37	GBP	259,300	375,836
United Kingdom	1.750%	7/22/57	GBP	36,791	58,121
United Kingdom	2.250%	9/7/23	GBP	20,000	27,719
United Kingdom	3.250%	1/22/44	GBP	220,300	414,441
United Kingdom	3.500%	1/22/45	GBP	99,920	197,173
United Kingdom	3.500%	7/22/68	GBP	48,464	122,129
United Kingdom	3.750%	9/7/20	GBP	22,027	29,283
United Kingdom	3.750%	9/7/21	GBP	53,100	72,896
United Kingdom	3.750%	7/22/52	GBP	93,100	209,118
United Kingdom	4.000%	1/22/60	GBP	125,600	320,374
United Kingdom	4.250%	12/7/27	GBP	88,000	148,571
United Kingdom	4.250%	6/7/32	GBP	89,541	164,821
United Kingdom	4.250%	3/7/36	GBP	127,000	247,234
United Kingdom	4.250%	9/7/39	GBP	90,796	185,717
United Kingdom	4.250%	12/7/40	GBP	66,445	137,985
United Kingdom	4.250%	12/7/46	GBP	65,600	147,207
United Kingdom	4.250%	12/7/49	GBP	72,600	169,406
United Kingdom	4.250%	12/7/55	GBP	89,100	225,100
United Kingdom	4.500%	9/7/34	GBP	104,225	203,623
United Kingdom	4.500%	12/7/42	GBP	95,100	209,163
United Kingdom	4.750%	12/7/30	GBP	14,410	26,917
United Kingdom	4.750%	12/7/38	GBP	16,708	35,801
United Kingdom	5.000%	3/7/25	GBP	141,707	228,188
United Kingdom	8.000%	6/7/21	GBP	26,000	37,684

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
United Kingdom Gilt	1.000%	4/22/24	GBP	250,532	332,754
United Kingdom Gilt	1.750%	1/22/49	GBP	33,000	49,391
United Kingdom Gilt	2.500%	7/22/65	GBP	92,200	183,719
Urengo Finance NV	2.375%	12/2/24	EUR	4,000	4,926
Urengo Finance NV	2.500%	2/15/21	EUR	3,000	3,453
					<b>6,825,102</b>
<b>英国合計(取得原価 9,657,046 米ドル)</b>					<b>10,197,062</b>
<b>米国(3.1%)</b>					
<b>社債(3.1%)</b>					
3M Co.	0.375%	2/15/22	EUR	17,000	19,172
3M Co.	0.950%	5/15/23	EUR	2,000	2,315
3M Co.	1.500%	11/9/26	EUR	300	366
3M Co.	1.750%	5/15/30	EUR	1,617	2,050
3M Co.	1.875%	11/15/21	EUR	400	465
Abbott Ireland Financing DAC	0.875%	9/27/23	EUR	100	115
Abbott Ireland Financing DAC	1.500%	9/27/26	EUR	17,500	20,977
AbbVie Inc.	0.750%	11/18/27	EUR	5,000	5,559
AbbVie Inc.	1.375%	5/17/24	EUR	12,000	14,017
AbbVie Inc.	2.125%	11/17/28	EUR	19,900	24,784
Air Products & Chemicals Inc.	1.000%	2/12/25	EUR	3,337	3,899
Albemarle Corp.	1.875%	12/8/21	EUR	100	116
Allergan Funding SCS	0.500%	6/1/21	EUR	4,800	5,394
Allergan Funding SCS	1.250%	6/1/24	EUR	10,000	11,614
Allergan Funding SCS	1.500%	11/15/23	EUR	1,200	1,410
Allergan Funding SCS	2.125%	6/1/29	EUR	8,400	10,337
Allergan Funding SCS	2.625%	11/15/28	EUR	2,000	2,563
Altria Group Inc.	1.000%	2/15/23	EUR	2,400	2,710
Altria Group Inc.	1.700%	6/15/25	EUR	3,100	3,554
Altria Group Inc.	2.200%	6/15/27	EUR	12,550	14,723
Altria Group Inc.	3.125%	6/15/31	EUR	19,100	23,480
American Express Credit Corp.	0.625%	11/22/21	EUR	26,702	30,213
American Honda Finance Corp.	1.300%	3/21/22	GBP	15,000	19,506
American International Group Inc.	1.500%	6/8/23	EUR	500	581
American International Group Inc.	1.875%	6/21/27	EUR	5,300	6,390
American International Group Inc.	5.000%	4/26/23	GBP	3,400	4,932
American Tower Corp.	1.375%	4/4/25	EUR	8,500	9,947
American Tower Corp.	1.950%	5/22/26	EUR	14,400	17,367
Amgen Inc.	1.250%	2/25/22	EUR	18,360	21,019
Amgen Inc.	2.000%	2/25/26	EUR	2,600	3,203
Amgen Inc.	4.000%	9/13/29	GBP	4,500	6,872
Amgen Inc.	5.500%	12/7/26	GBP	4,400	7,144
Aon plc	2.875%	5/14/26	EUR	3,400	4,307
Apple Inc.	0.750%	2/25/30	CHF	5,500	5,973
Apple Inc.	0.875%	5/24/25	EUR	12,000	14,067
Apple Inc.	1.000%	11/10/22	EUR	14,050	16,238
Apple Inc.	1.375%	1/17/24	EUR	10,100	11,978
Apple Inc.	1.375%	5/24/29	EUR	8,900	11,044
Apple Inc.	1.625%	11/10/26	EUR	4,139	5,146
Apple Inc.	2.000%	9/17/27	EUR	7,080	9,097
Apple Inc.	2.513%	8/19/24	CAD	24,220	18,684
Apple Inc.	3.050%	7/31/29	GBP	9,500	14,239
Apple Inc.	3.350%	1/10/24	AUD	750	554
Apple Inc.	3.600%	6/10/26	AUD	1,890	1,443
Apple Inc.	3.600%	7/31/42	GBP	7,000	11,921
Apple Inc.	3.700%	8/28/22	AUD	7,250	5,312
Archer-Daniels-Midland Co.	1.000%	9/12/25	EUR	15,600	18,207
Archer-Daniels-Midland Co.	1.750%	6/23/23	EUR	10,000	11,885
AT&T Inc.	0.800%	3/4/30	EUR	4,000	4,424
AT&T Inc.	1.050%	9/5/23	EUR	2,100	2,417

	クーポン	満期日	通貨	額面 (千)	市場価格・ (千米ドル)
AT&T Inc.	1.300%	9/5/23	EUR	15,314	17,789
AT&T Inc.	1.375%	12/4/24	CHF	500	538
AT&T Inc.	1.800%	9/5/26	EUR	3,800	4,600
AT&T Inc.	1.800%	9/14/39	EUR	8,000	8,714
AT&T Inc.	1.875%	12/4/20	EUR	400	454
AT&T Inc.	1.950%	9/15/23	EUR	800	950
AT&T Inc.	2.350%	9/5/29	EUR	15,300	19,562
AT&T Inc.	2.400%	3/15/24	EUR	9,000	10,932
AT&T Inc.	2.450%	3/15/35	EUR	5,100	6,307
AT&T Inc.	2.500%	3/15/23	EUR	2,100	2,515
AT&T Inc.	2.650%	12/17/21	EUR	200	234
AT&T Inc.	2.750%	5/19/23	EUR	9,848	11,978
AT&T Inc.	2.900%	12/4/26	GBP	3,200	4,415
AT&T Inc.	3.150%	9/4/36	EUR	6,400	8,568
AT&T Inc.	3.375%	3/15/34	EUR	2,800	3,845
AT&T Inc.	3.450%	9/19/23	AUD	900	654
AT&T Inc.	3.500%	12/17/25	EUR	4,800	6,351
AT&T Inc.	3.550%	12/17/32	EUR	9,962	14,098
AT&T Inc.	3.825%	11/25/20	CAD	11,750	9,063
AT&T Inc.	4.000%	11/25/25	CAD	14,225	11,409
AT&T Inc.	4.100%	1/19/26	AUD	650	493
AT&T Inc.	4.250%	6/1/43	GBP	5,267	8,114
AT&T Inc.	4.375%	9/14/29	GBP	5,488	8,360
AT&T Inc.	4.600%	9/19/28	AUD	6,370	5,031
AT&T Inc.	4.850%	5/25/47	CAD	3,930	3,150
AT&T Inc.	4.875%	6/1/44	GBP	450	750
AT&T Inc.	5.100%	11/25/48	CAD	3,500	2,912
AT&T Inc.	5.200%	11/18/33	GBP	10,000	16,677
AT&T Inc.	7.000%	4/30/40	GBP	7,150	14,691
<sup>1</sup> Bank of America Corp.	0.736%	2/7/22	EUR	100	113
Bank of America Corp.	0.750%	7/26/23	EUR	19,700	22,518
<sup>1</sup> Bank of America Corp.	0.808%	5/9/26	EUR	10,000	11,412
Bank of America Corp.	1.375%	9/10/21	EUR	10,000	11,467
Bank of America Corp.	1.375%	3/26/25	EUR	3,000	3,562
<sup>1</sup> Bank of America Corp.	1.379%	2/7/25	EUR	5,600	6,559
Bank of America Corp.	1.625%	9/14/22	EUR	5,000	5,835
<sup>1</sup> Bank of America Corp.	1.776%	5/4/27	EUR	12,100	14,597
Bank of America Corp.	2.300%	7/25/25	GBP	4,000	5,393
Bank of America Corp.	2.375%	6/19/24	EUR	7,000	8,612
<sup>1</sup> Bank of America Corp.	2.604%	3/15/23	CAD	4,850	3,700
<sup>1</sup> Bank of America Corp.	2.932%	4/25/25	CAD	4,698	3,590
<sup>1</sup> Bank of America Corp.	3.301%	4/24/24	CAD	9,525	7,427
<sup>1</sup> Bank of America Corp.	3.407%	9/20/25	CAD	2,040	1,604
Bank of America Corp.	4.250%	12/10/26	GBP	2,900	4,431
Bank of America Corp.	5.500%	11/22/21	GBP	1,800	2,522
Bank of America Corp.	6.125%	9/15/21	GBP	7,400	10,458
Baxter International Inc.	1.300%	5/30/25	EUR	7,055	8,219
Baxter International Inc.	1.300%	5/15/29	EUR	7,300	8,426
Becton Dickinson & Co.	1.000%	12/15/22	EUR	7,830	8,933
Becton Dickinson & Co.	1.900%	12/15/26	EUR	11,818	14,145
Becton Dickinson Euro Finance Sarl	0.174%	6/4/21	EUR	9,000	10,064
Becton Dickinson Euro Finance Sarl	0.632%	6/4/23	EUR	10,000	11,259
Becton Dickinson Euro Finance Sarl	1.208%	6/4/26	EUR	8,000	9,162
Berkshire Hathaway Finance Corp.	2.375%	6/19/39	GBP	7,000	9,621
Berkshire Hathaway Finance Corp.	2.625%	6/19/59	GBP	3,600	5,267
Berkshire Hathaway Inc.	0.170%	9/13/24	JPY	1,500,000	13,877
Berkshire Hathaway Inc.	0.440%	9/13/29	JPY	2,500,000	23,145
Berkshire Hathaway Inc.	0.440%	9/13/29	JPY	3,000,000	27,774
Berkshire Hathaway Inc.	0.750%	3/16/23	EUR	1,000	1,140

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Berkshire Hathaway Inc.	1.108%	9/13/49	JPY	800,000	7,314
Berkshire Hathaway Inc.	1.125%	3/16/27	EUR	8,802	10,412
Berkshire Hathaway Inc.	1.300%	3/15/24	EUR	4,400	5,158
Berkshire Hathaway Inc.	1.625%	3/16/35	EUR	6,000	7,566
Berkshire Hathaway Inc.	2.150%	3/15/28	EUR	16,300	20,818
BlackRock Inc.	1.250%	5/6/25	EUR	6,550	7,783
Blackstone Holdings Finance Co. LLC	1.000%	10/5/26	EUR	889	1,028
Blackstone Holdings Finance Co. LLC	2.000%	5/19/25	EUR	100	122
Booking Holdings Inc.	0.800%	3/10/22	EUR	9,398	10,689
Booking Holdings Inc.	1.800%	3/3/27	EUR	10,138	12,521
Booking Holdings Inc.	2.375%	9/23/24	EUR	4,000	4,940
BorgWarner Inc.	1.800%	11/7/22	EUR	100	117
Bristol-Myers Squibb Co.	1.000%	5/15/25	EUR	1,625	1,899
Bristol-Myers Squibb Co.	1.750%	5/15/35	EUR	4,000	5,130
Brookfield Property Finance ULC	4.346%	7/3/23	CAD	2,000	1,575
Brown-Forman Corp.	1.200%	7/7/26	EUR	2,560	3,004
Brown-Forman Corp.	2.600%	7/7/28	GBP	9,320	13,153
Bunge Finance Europe BV	1.850%	6/16/23	EUR	16,570	19,161
Carnival Corp.	1.625%	2/22/21	EUR	9,000	10,262
Carnival Corp.	1.875%	11/7/22	EUR	5,550	6,518
Carnival plc	1.000%	10/28/29	EUR	3,000	3,345
Celanese US Holdings LLC	2.125%	3/1/27	EUR	7,900	9,301
Chubb INA Holdings Inc.	0.875%	6/15/27	EUR	2,400	2,760
Chubb INA Holdings Inc.	1.400%	6/15/31	EUR	4,800	5,675
Chubb INA Holdings Inc.	1.550%	3/15/28	EUR	3,962	4,775
Chubb INA Holdings Inc.	2.500%	3/15/38	EUR	12,574	16,944
Citigroup Inc.	0.750%	10/26/23	EUR	500	572
Citigroup Inc.	1.250%	4/10/29	EUR	3,000	3,519
Citigroup Inc.	1.375%	10/27/21	EUR	10,000	11,482
1 Citigroup Inc.	1.500%	7/24/26	EUR	20,000	23,629
Citigroup Inc.	1.500%	10/26/28	EUR	1,000	1,205
Citigroup Inc.	1.625%	3/21/28	EUR	3,000	3,638
Citigroup Inc.	1.750%	1/28/25	EUR	600	721
Citigroup Inc.	1.750%	10/23/26	GBP	5,100	6,621
Citigroup Inc.	2.125%	9/10/26	EUR	5,400	6,717
Citigroup Inc.	2.375%	5/22/24	EUR	2,000	2,457
Citigroup Inc.	2.400%	10/31/25	JPY	660,000	6,729
Citigroup Inc.	2.750%	1/24/24	GBP	11,500	15,612
Citigroup Inc.	3.390%	11/18/21	CAD	4,970	3,860
Citigroup Inc.	4.090%	6/9/25	CAD	3,100	2,478
Citigroup Inc.	4.500%	3/3/31	GBP	1,000	1,572
Citigroup Inc.	6.800%	6/25/38	GBP	400	868
Citigroup Inc.	7.375%	9/1/39	GBP	600	1,381
Coca-Cola Co.	0.000%	3/9/21	EUR	3,750	4,195
Coca-Cola Co.	0.500%	3/8/24	EUR	5,800	6,633
Coca-Cola Co.	0.750%	3/9/23	EUR	5,500	6,304
Coca-Cola Co.	0.750%	9/22/26	EUR	10,000	11,686
Coca-Cola Co.	1.125%	9/22/22	EUR	1,000	1,158
Coca-Cola Co.	1.125%	3/9/27	EUR	3,100	3,699
Coca-Cola Co.	1.250%	3/8/31	EUR	15,100	18,451
Coca-Cola Co.	1.625%	3/9/35	EUR	5,650	7,220
Coca-Cola Co.	1.875%	9/22/26	EUR	2,959	3,706
Coca-Cola Co.	3.250%	6/11/24	AUD	1,670	1,240
Colgate-Palmolive Co.	0.500%	3/6/26	EUR	1,900	2,179
Colgate-Palmolive Co.	1.375%	3/6/34	EUR	2,600	3,195
Comcast Corp.	5.500%	11/23/29	GBP	4,000	6,963
Corning Inc.	0.992%	8/10/27	JPY	1,700,000	16,004
DH Europe Finance II Sarl	0.200%	3/18/26	EUR	7,300	8,060
DH Europe Finance II Sarl	0.450%	3/18/28	EUR	3,300	3,646



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DH Europe Finance II Sarl	0.750%	9/18/31	EUR	7,500	8,196
DH Europe Finance II Sarl	1.350%	9/18/39	EUR	6,000	6,500
DH Europe Finance II Sarl	1.350%	9/18/39	EUR	4,800	5,200
DH Europe Finance SA	1.700%	1/4/22	EUR	26,000	30,130
Digital Euro Finco LLC	2.500%	1/16/26	EUR	19,300	23,495
Digital Euro Finco LLC	2.625%	4/15/24	EUR	5,100	6,192
Digital Stout Holding LLC	3.300%	7/19/29	GBP	3,000	4,179
Digital Stout Holding LLC	3.750%	10/17/30	GBP	4,000	5,787
Digital Stout Holding LLC	4.250%	1/17/25	GBP	2,000	2,906
Digital Stout Holding LLC	4.750%	10/13/23	GBP	1,000	1,447
Discovery Communications LLC	1.900%	3/19/27	EUR	13,742	16,207
Discovery Communications LLC	2.375%	3/7/22	EUR	1,000	1,173
Discovery Communications LLC	2.500%	9/20/24	GBP	4,400	5,856
Dover Corp.	1.250%	11/9/26	EUR	19,700	22,904
Dover Corp.	2.125%	12/1/20	EUR	1,300	1,482
DXC Technology Co.	1.750%	1/15/26	EUR	10,700	12,081
DXC Technology Co.	2.750%	1/15/25	GBP	10,000	13,059
Eastman Chemical Co.	1.500%	5/26/23	EUR	10,000	11,678
Eastman Chemical Co.	1.875%	11/23/26	EUR	5,700	6,896
Ecolab Inc.	1.000%	1/15/24	EUR	7,620	8,789
Eli Lilly & Co.	1.000%	6/2/22	EUR	13,800	15,829
Eli Lilly & Co.	1.700%	11/1/49	EUR	6,200	6,928
Eli Lilly & Co.	2.125%	6/3/30	EUR	8,100	10,460
Emerson Electric Co.	0.375%	5/22/24	EUR	2,050	2,309
Emerson Electric Co.	1.250%	10/15/25	EUR	2,000	2,352
Emerson Electric Co.	2.000%	10/15/29	EUR	2,000	2,495
Equinix Inc.	2.875%	2/1/26	EUR	12,350	14,318
Euronet Worldwide Inc.	1.375%	5/22/26	EUR	6,300	7,007
Expedia Group Inc.	2.500%	6/3/22	EUR	1,450	1,702
FedEx Corp.	1.000%	1/11/23	EUR	700	800
FedEx Corp.	1.300%	8/5/31	EUR	2,300	2,564
FedEx Corp.	1.625%	1/11/27	EUR	7,000	8,275
Fidelity National Information Services Inc.	0.125%	5/21/21	EUR	1,040	1,163
Fidelity National Information Services Inc.	0.400%	1/15/21	EUR	6,662	7,468
Fidelity National Information Services Inc.	0.750%	5/21/23	EUR	5,215	5,932
Fidelity National Information Services Inc.	1.500%	5/21/27	EUR	12,025	14,239
Fidelity National Information Services Inc.	2.000%	5/21/30	EUR	3,320	4,085
Fidelity National Information Services Inc.	2.602%	5/21/25	GBP	2,867	3,901
Fidelity National Information Services Inc.	2.950%	5/21/39	EUR	6,420	8,605
Fidelity National Information Services Inc.	3.360%	5/21/31	GBP	2,261	3,245
Fiserv Inc.	0.375%	7/1/23	EUR	1,000	1,123
Fiserv Inc.	1.125%	7/1/27	EUR	900	1,039
Fiserv Inc.	1.625%	7/1/30	EUR	1,900	2,252
Fiserv Inc.	2.250%	7/1/25	GBP	2,100	2,806
Fiserv Inc.	3.000%	7/1/31	GBP	5,200	7,222
Flowerserve Corp.	1.250%	3/17/22	EUR	3,700	4,169
Fluor Corp.	1.750%	3/21/23	EUR	7,450	7,890
Ford Credit Canada Co.	2.710%	2/23/22	CAD	7,980	5,983
Ford Credit Canada Co.	3.742%	5/8/23	CAD	9,935	7,474
Ford Credit Canada Ltd.	2.580%	5/10/21	CAD	5,000	3,772
Ford Credit Canada Ltd.	3.279%	7/2/21	CAD	2,800	2,133
Ford Motor Credit Co. LLC	1.514%	2/17/23	EUR	4,400	4,893
Ford Motor Credit Co. LLC	2.386%	2/17/26	EUR	39,108	43,912
Ford Motor Credit Co. LLC	4.535%	3/6/25	GBP	6,536	8,912
GE Capital Australia Funding Pty Ltd.	5.500%	8/8/22	AUD	500	373
GE Capital Canada Funding Co.	4.600%	1/26/22	CAD	5,411	4,252
GE Capital Canada Funding Co.	5.730%	10/22/37	CAD	1,500	1,246
GE Capital European Funding Unlimited Co.	2.625%	3/15/23	EUR	17,050	20,288
GE Capital European Funding Unlimited Co.	4.350%	11/3/21	EUR	100	120

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GE Capital European Funding Unlimited Co.	4.625%	2/22/27	EUR	2,900	4,024
GE Capital European Funding Unlimited Co.	6.025%	3/1/38	EUR	3,500	5,914
GE Capital UK Funding Unlimited Co.	4.125%	9/13/23	GBP	6,561	9,149
GE Capital UK Funding Unlimited Co.	5.875%	11/4/20	GBP	3,830	5,168
GE Capital UK Funding Unlimited Co.	5.875%	1/18/33	GBP	4,538	7,442
GE Capital UK Funding Unlimited Co.	6.250%	5/5/38	GBP	2,414	4,224
GE Capital UK Funding Unlimited Co.	8.000%	1/14/39	GBP	1,000	1,993
General Electric Co.	0.375%	5/17/22	EUR	7,200	8,014
General Electric Co.	0.875%	5/17/25	EUR	13,050	14,541
General Electric Co.	1.250%	5/26/23	EUR	4,000	4,553
General Electric Co.	1.500%	5/17/29	EUR	6,100	6,906
General Electric Co.	2.125%	5/17/37	EUR	5,400	6,111
General Electric Co.	4.125%	9/19/35	EUR	5,300	7,411
General Electric Co.	4.875%	9/18/37	GBP	7,236	10,140
General Electric Co.	5.500%	6/7/21	GBP	3,100	4,238
General Mills Inc.	1.000%	4/27/23	EUR	7,000	8,055
General Mills Inc.	1.500%	4/27/27	EUR	2,000	2,346
General Mills Inc.	2.100%	11/16/20	EUR	1,000	1,135
General Motors Financial Co. Inc.	2.200%	4/1/24	EUR	23,546	27,481
General Motors Financial Co. Inc.	2.250%	9/6/24	GBP	900	1,165
General Motors Financial Co. Inc.	3.850%	2/21/23	AUD	3,450	2,483
General Motors Financial of Canada Ltd.	2.600%	6/1/22	CAD	7,000	5,283
Goldman Sachs Group Inc.	0.550%	9/9/21	CHF	6,150	6,316
Goldman Sachs Group Inc.	1.000%	5/24/21	JPY	445,000	4,156
Goldman Sachs Group Inc.	1.250%	5/1/25	EUR	32,540	37,694
Goldman Sachs Group Inc.	1.375%	7/26/22	EUR	10,900	12,627
Goldman Sachs Group Inc.	1.375%	5/15/24	EUR	23,800	27,609
Goldman Sachs Group Inc.	1.625%	7/27/26	EUR	19,713	23,520
Goldman Sachs Group Inc.	2.000%	7/27/23	EUR	17,266	20,564
Goldman Sachs Group Inc.	2.000%	3/22/28	EUR	7,100	8,712
Goldman Sachs Group Inc.	2.000%	11/1/28	EUR	10,200	12,559
Goldman Sachs Group Inc.	2.125%	9/30/24	EUR	9,139	11,102
<sup>1</sup> Goldman Sachs Group Inc.	2.433%	4/26/23	CAD	10,200	7,737
Goldman Sachs Group Inc.	2.875%	6/3/26	EUR	5,000	6,428
Goldman Sachs Group Inc.	3.125%	7/25/29	GBP	7,000	9,810
Goldman Sachs Group Inc.	3.250%	2/1/23	EUR	23,800	29,234
<sup>1</sup> Goldman Sachs Group Inc.	3.307%	10/31/25	CAD	790	615
Goldman Sachs Group Inc.	4.250%	1/29/26	GBP	18,000	26,457
Goldman Sachs Group Inc.	4.700%	9/8/21	AUD	1,300	946
Goldman Sachs Group Inc.	4.750%	10/12/21	EUR	1,100	1,334
Goldman Sachs Group Inc.	5.500%	10/12/21	GBP	1,500	2,096
Goldman Sachs Group Inc.	6.875%	1/18/38	GBP	6,100	11,973
Goldman Sachs Group Inc.	7.125%	8/7/25	GBP	3,734	6,226
Goldman Sachs Group Inc.	7.250%	4/10/28	GBP	700	1,266
Harman Finance International SCA	2.000%	5/27/22	EUR	8,500	9,854
Honeywell International Inc.	1.300%	2/22/23	EUR	8,300	9,646
Honeywell International Inc.	2.250%	2/22/28	EUR	5,690	7,378
Illinois Tool Works Inc.	0.250%	12/5/24	EUR	4,400	4,942
Illinois Tool Works Inc.	0.625%	12/5/27	EUR	5,500	6,267
Illinois Tool Works Inc.	1.000%	6/5/31	EUR	6,200	7,213
Illinois Tool Works Inc.	1.250%	5/22/23	EUR	3,100	3,608
Illinois Tool Works Inc.	1.750%	5/20/22	EUR	7,900	9,198
Illinois Tool Works Inc.	2.125%	5/22/30	EUR	11,700	15,177
Intel Corp.	4.000%	12/1/22	AUD	7,070	5,229
International Business Machines Corp.	0.375%	1/31/23	EUR	9,700	10,964
International Business Machines Corp.	0.500%	9/7/21	EUR	4,000	4,515
International Business Machines Corp.	0.875%	1/31/25	EUR	3,000	3,485
International Business Machines Corp.	0.950%	5/23/25	EUR	18,400	21,465
International Business Machines Corp.	1.250%	1/29/27	EUR	8,600	10,282

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International Business Machines Corp.	1.750%	1/31/31	EUR	9,400	11,786
International Business Machines Corp.	1.875%	11/6/20	EUR	500	569
International Business Machines Corp.	2.625%	8/5/22	GBP	500	676
International Business Machines Corp.	2.750%	12/21/20	GBP	4,000	5,279
International Business Machines Corp.	2.875%	11/7/25	EUR	4,100	5,332
International Flavors & Fragrances Inc.	0.500%	9/25/21	EUR	1,800	2,023
International Flavors & Fragrances Inc.	1.750%	3/14/24	EUR	7,130	8,397
International Flavors & Fragrances Inc.	1.800%	9/25/26	EUR	6,000	7,092
John Deere Canada Funding Inc.	1.850%	3/24/21	CAD	5,000	3,782
John Deere Canada Funding Inc.	2.630%	9/21/22	CAD	9,800	7,526
John Deere Cash Management SA	0.500%	9/15/23	EUR	2,200	2,504
John Deere Cash Management SA	1.650%	6/13/39	EUR	800	974
Johnson & Johnson	0.250%	1/20/22	EUR	2,700	3,045
Johnson & Johnson	0.650%	5/20/24	EUR	10,200	11,736
Johnson & Johnson	1.150%	11/20/28	EUR	1,200	1,440
Johnson & Johnson	1.650%	5/20/35	EUR	150	192
Johnson Controls International plc	0.000%	12/4/20	EUR	3,300	3,682
Johnson Controls International plc	1.000%	9/15/23	EUR	3,001	3,438
Johnson Controls International plc	1.375%	2/25/25	EUR	15,965	18,496
JPMorgan Chase & Co.	0.500%	12/4/23	CHF	42,600	44,471
JPMorgan Chase & Co.	0.625%	1/25/24	EUR	2,600	2,965
1 JPMorgan Chase & Co.	1.090%	3/11/27	EUR	47,300	54,844
JPMorgan Chase & Co.	1.375%	9/16/21	EUR	5,350	6,144
JPMorgan Chase & Co.	1.500%	1/27/25	EUR	8,000	9,537
JPMorgan Chase & Co.	1.500%	10/29/26	EUR	5,308	6,426
1 JPMorgan Chase & Co.	1.638%	5/18/28	EUR	7,000	8,436
JPMorgan Chase & Co.	2.750%	2/1/23	EUR	3,000	3,643
JPMorgan Chase & Co.	3.000%	2/19/26	EUR	5,600	7,325
JPMorgan Chase & Co.	3.190%	3/5/21	CAD	270	208
JPMorgan Chase & Co.	3.500%	12/18/26	GBP	5,000	7,408
Kellogg Co.	1.250%	3/10/25	EUR	5,100	5,982
Kinder Morgan Inc.	1.500%	3/16/22	EUR	7,400	8,541
Kinder Morgan Inc.	2.250%	3/16/27	EUR	7,267	8,932
2 KKR Group Finance Co. V LLC	1.625%	5/22/29	EUR	3,000	3,516
Kraft Heinz Foods Co.	1.500%	5/24/24	EUR	11,600	13,403
Kraft Heinz Foods Co.	2.000%	6/30/23	EUR	5,000	5,864
Liberty Mutual Group Inc.	2.750%	5/4/26	EUR	14,000	17,521
LYB International Finance II BV	0.875%	9/17/26	EUR	9,000	10,004
LYB International Finance II BV	1.625%	9/17/31	EUR	7,300	8,339
LYB International Finance II BV	1.875%	3/2/22	EUR	15,500	17,924
ManpowerGroup Inc.	1.750%	6/22/26	EUR	350	418
ManpowerGroup Inc.	1.875%	9/11/22	EUR	100	117
Mastercard Inc.	1.100%	12/1/22	EUR	12,850	14,811
Mastercard Inc.	2.100%	12/1/27	EUR	8,140	10,461
McDonald's Corp.	0.625%	1/29/24	EUR	12,600	14,393
McDonald's Corp.	0.900%	6/15/26	EUR	100	116
McDonald's Corp.	1.000%	11/15/23	EUR	7,000	8,117
McDonald's Corp.	1.125%	5/26/22	EUR	200	230
McDonald's Corp.	1.500%	11/28/29	EUR	1,700	2,071
McDonald's Corp.	1.750%	5/3/28	EUR	16,300	20,350
McDonald's Corp.	1.875%	5/26/27	EUR	100	125
McDonald's Corp.	2.000%	6/1/23	EUR	1,500	1,798
McDonald's Corp.	2.375%	11/27/24	EUR	100	124
McDonald's Corp.	2.625%	6/11/29	EUR	100	132
McDonald's Corp.	3.000%	3/8/24	AUD	21,700	15,709
McDonald's Corp.	3.125%	3/4/25	CAD	10,000	7,837
McDonald's Corp.	4.125%	6/11/54	GBP	1,400	2,469
McKesson Corp.	0.625%	8/17/21	EUR	4,250	4,788
McKesson Corp.	1.500%	11/17/25	EUR	12,600	14,604

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McKesson Corp.	1.625%	10/30/26	EUR	200	235
McKesson Corp.	3.125%	2/17/29	GBP	9,000	12,191
Medtronic Global Holdings SCA	0.000%	3/7/21	EUR	7,500	8,382
Medtronic Global Holdings SCA	0.250%	7/2/25	EUR	2,900	3,254
Medtronic Global Holdings SCA	0.375%	3/7/23	EUR	3,700	4,180
Medtronic Global Holdings SCA	1.000%	7/2/31	EUR	2,800	3,228
Medtronic Global Holdings SCA	1.125%	3/7/27	EUR	3,100	3,661
Medtronic Global Holdings SCA	1.500%	7/2/39	EUR	5,000	5,772
Medtronic Global Holdings SCA	1.625%	3/7/31	EUR	18,100	22,342
Medtronic Global Holdings SCA	1.750%	7/2/49	EUR	8,100	9,097
Medtronic Global Holdings SCA	2.250%	3/7/39	EUR	3,100	4,050
Merck & Co. Inc.	0.500%	11/2/24	EUR	9,920	11,364
Merck & Co. Inc.	1.125%	10/15/21	EUR	7,600	8,672
Merck & Co. Inc.	1.375%	11/2/36	EUR	2,400	2,950
Merck & Co. Inc.	1.875%	10/15/26	EUR	3,300	4,122
Merck & Co. Inc.	2.500%	10/15/34	EUR	5,260	7,448
MetLife Inc.	0.769%	5/23/29	JPY	1,400,000	13,214
MetLife Inc.	5.375%	12/9/24	GBP	2,350	3,650
Metropolitan Life Global Funding I	0.375%	4/9/24	EUR	7,000	7,890
Metropolitan Life Global Funding I	0.875%	1/20/22	EUR	10,000	11,378
Metropolitan Life Global Funding I	1.000%	9/19/22	CHF	3,000	3,168
Metropolitan Life Global Funding I	1.125%	12/15/21	GBP	233	302
Metropolitan Life Global Funding I	1.625%	6/9/22	GBP	3,000	3,923
Metropolitan Life Global Funding I	2.375%	1/11/23	EUR	600	719
Metropolitan Life Global Funding I	2.625%	12/5/22	GBP	2,150	2,902
Metropolitan Life Global Funding I	4.000%	7/13/27	AUD	2,700	2,063
Microsoft Corp.	2.125%	12/6/21	EUR	2,100	2,448
Microsoft Corp.	2.625%	5/2/33	EUR	4,000	5,794
Microsoft Corp.	3.125%	12/6/28	EUR	11,200	15,828
Mohawk Industries Inc.	2.000%	1/14/22	EUR	8,100	9,370
Molson Coors Brewing Co.	1.250%	7/15/24	EUR	15,300	17,663
Molson Coors International LP	2.840%	7/15/23	CAD	5,000	3,809
Molson Coors International LP	3.440%	7/15/26	CAD	2,850	2,182
Mondelez International Inc.	1.000%	3/7/22	EUR	2,150	2,454
Mondelez International Inc.	1.625%	1/20/23	EUR	5,800	6,790
Mondelez International Inc.	1.625%	3/8/27	EUR	11,865	14,247
Mondelez International Inc.	2.375%	3/6/35	EUR	1,162	1,528
Mondelez International Inc.	3.250%	3/7/25	CAD	3,216	2,509
Moody's Corp.	1.750%	3/9/27	EUR	3,010	3,638
<sup>1</sup> Morgan Stanley	0.637%	7/26/24	EUR	16,700	18,928
<sup>1</sup> Morgan Stanley	1.000%	12/2/22	EUR	29,290	33,595
<sup>1</sup> Morgan Stanley	1.342%	10/23/26	EUR	13,500	15,828
Morgan Stanley	1.375%	10/27/26	EUR	17,311	20,462
Morgan Stanley	1.750%	3/11/24	EUR	11,150	13,274
Morgan Stanley	1.750%	1/30/25	EUR	12,300	14,727
Morgan Stanley	1.875%	3/30/23	EUR	3,000	3,546
Morgan Stanley	1.875%	4/27/27	EUR	15,954	19,582
Morgan Stanley	2.375%	3/31/21	EUR	7,200	8,313
Morgan Stanley	2.625%	3/9/27	GBP	9,638	13,286
Morgan Stanley	3.000%	2/7/24	CAD	9,990	7,719
Morgan Stanley	3.125%	8/5/21	CAD	9,500	7,323
Mylan NV	1.250%	11/23/20	EUR	12,000	13,525
Mylan NV	3.125%	11/22/28	EUR	1,180	1,491
Nasdaq Inc.	1.750%	3/28/29	EUR	2,300	2,766
Nasdaq Inc.	3.875%	6/7/21	EUR	1,000	1,184
National Grid North America Inc.	0.750%	2/11/22	EUR	10,800	12,245
National Grid North America Inc.	0.750%	8/8/23	EUR	500	570
National Grid North America Inc.	1.000%	7/12/24	EUR	500	576
New York Life Global Funding	0.375%	2/2/22	CHF	3,000	3,102

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Omnicom Finance Holdings plc	0.800%	7/8/27	EUR	3,800	4,278
Omnicom Finance Holdings plc	1.400%	7/8/31	EUR	4,500	5,204
Oracle Corp.	2.250%	1/10/21	EUR	575	660
Oracle Corp.	3.125%	7/10/25	EUR	1,000	1,306
Parker-Hannifin Corp.	1.125%	3/1/25	EUR	4,500	5,176
Parker-Hannifin Corp.	1.125%	3/1/25	EUR	10,000	11,521
PartnerRe Ireland Finance DAC	1.250%	9/15/26	EUR	6,859	7,933
PepsiCo Inc.	0.750%	3/18/27	EUR	2,000	2,329
PepsiCo Inc.	0.875%	7/18/28	EUR	3,600	4,228
PepsiCo Inc.	0.875%	10/16/39	EUR	4,900	5,390
PepsiCo Inc.	1.125%	3/18/31	EUR	1,900	2,280
PepsiCo Inc.	1.750%	4/28/21	EUR	3,100	3,542
PepsiCo Inc.	2.150%	5/6/24	CAD	3,200	2,431
PepsiCo Inc.	2.500%	11/1/22	GBP	500	678
PerkinElmer Inc.	1.875%	7/19/26	EUR	4,600	5,324
Pfizer Inc.	0.250%	3/6/22	EUR	12,700	14,301
Pfizer Inc.	1.000%	3/6/27	EUR	3,400	4,001
Pfizer Inc.	2.735%	6/15/43	GBP	6,841	9,930
Philip Morris International Inc.	0.625%	11/8/24	EUR	1,000	1,129
Philip Morris International Inc.	0.800%	8/1/31	EUR	9,300	9,878
Philip Morris International Inc.	1.450%	8/1/39	EUR	6,200	6,532
Philip Morris International Inc.	1.875%	11/6/37	EUR	5,400	6,301
Philip Morris International Inc.	2.000%	5/9/36	EUR	8,000	9,673
Philip Morris International Inc.	2.875%	3/3/26	EUR	1,500	1,917
Philip Morris International Inc.	2.875%	5/14/29	EUR	2,500	3,279
Philip Morris International Inc.	3.125%	6/3/33	EUR	1,000	1,362
PPG Industries Inc.	0.875%	3/13/22	EUR	2,500	2,843
PPG Industries Inc.	0.875%	11/3/25	EUR	2,600	2,989
PPG Industries Inc.	1.400%	3/13/27	EUR	300	352
Praxair Inc.	1.200%	2/12/24	EUR	4,000	4,691
Praxair Inc.	1.625%	12/1/25	EUR	20,550	24,968
Procter & Gamble Co.	0.500%	10/25/24	EUR	3,000	3,435
Procter & Gamble Co.	0.625%	10/30/24	EUR	4,100	4,718
Procter & Gamble Co.	1.125%	11/2/23	EUR	11,620	13,602
Procter & Gamble Co.	1.200%	10/30/28	EUR	4,700	5,707
Procter & Gamble Co.	1.250%	10/25/29	EUR	7,000	8,522
Procter & Gamble Co.	1.375%	5/3/25	GBP	9,800	12,915
Procter & Gamble Co.	1.800%	5/3/29	GBP	12,625	17,224
Procter & Gamble Co.	1.875%	10/30/38	EUR	2,400	3,265
Procter & Gamble Co.	2.000%	11/5/21	EUR	4,000	4,664
Procter & Gamble Co.	2.000%	8/16/22	EUR	1,730	2,050
Procter & Gamble Co.	4.125%	12/7/20	EUR	2,250	2,629
Prologis Euro Finance LLC	0.250%	9/10/27	EUR	10,000	10,953
Prologis Euro Finance LLC	0.625%	9/10/31	EUR	6,050	6,598
Prologis Euro Finance LLC	1.500%	9/10/49	EUR	2,600	2,692
Prologis Euro Finance LLC	1.875%	1/5/29	EUR	4,060	5,057
Prologis International Funding II SA	1.750%	3/15/28	EUR	500	603
Prologis LP	1.375%	5/13/21	EUR	8,400	9,538
Prologis LP	2.250%	6/30/29	GBP	4,318	5,893
Prologis LP	3.000%	6/2/26	EUR	1,600	2,085
Prologis LP	3.375%	2/20/24	EUR	1,500	1,895
Schlumberger Finance France SAS	1.000%	2/18/26	EUR	3,400	3,995
Southern Power Co.	1.000%	6/20/22	EUR	25,600	29,240
Southern Power Co.	1.850%	6/20/26	EUR	10,200	12,491
Stryker Corp.	1.125%	11/30/23	EUR	2,300	2,675
Stryker Corp.	2.125%	11/30/27	EUR	1,900	2,415
Stryker Corp.	2.625%	11/30/30	EUR	2,100	2,810
Sysco Canada Inc.	3.650%	4/25/25	CAD	2,560	2,031
Thermo Fisher Scientific Inc.	0.125%	3/1/25	EUR	6,400	7,093

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Thermo Fisher Scientific Inc.	0.500%	3/1/28	EUR	3,100	3,438
Thermo Fisher Scientific Inc.	0.750%	9/12/24	EUR	4,680	5,360
Thermo Fisher Scientific Inc.	1.375%	9/12/28	EUR	1,000	1,194
Thermo Fisher Scientific Inc.	1.400%	1/23/26	EUR	16,052	19,009
Thermo Fisher Scientific Inc.	1.500%	10/1/39	EUR	9,000	9,729
Thermo Fisher Scientific Inc.	1.875%	10/1/49	EUR	5,900	6,258
Thermo Fisher Scientific Inc.	2.000%	4/15/25	EUR	1,000	1,218
Thermo Fisher Scientific Inc.	2.150%	7/21/22	EUR	800	940
Thermo Fisher Scientific Inc.	2.875%	7/24/37	EUR	6,622	9,107
Time Warner Cable Inc.	5.750%	6/2/31	GBP	200	317
Time Warner Cable LLC	5.250%	7/15/42	GBP	5,800	8,897
Toyota Motor Credit Corp.	0.625%	11/21/24	EUR	200	229
Toyota Motor Credit Corp.	1.000%	3/9/21	EUR	5,000	5,661
Toyota Motor Credit Corp.	1.000%	9/27/22	GBP	6,900	8,924
Trillium Windpower LP	5.803%	2/15/33	CAD	1,227	1,084
Trinity Acquisition plc	2.125%	5/26/22	EUR	5,626	6,560
Tyco Electronics Group SA	1.100%	3/1/23	EUR	3,727	4,274
United Parcel Service Inc.	0.375%	11/15/23	EUR	7,400	8,358
United Parcel Service Inc.	1.500%	11/15/32	EUR	3,300	4,061
United Parcel Service Inc.	1.625%	11/15/25	EUR	11,900	14,384
United Parcel Service Inc.	2.125%	5/21/24	CAD	7,000	5,282
United Parcel Service Inc.	5.125%	2/12/50	GBP	1,350	2,865
United Technologies Corp.	1.125%	12/15/21	EUR	4,840	5,511
United Technologies Corp.	1.150%	5/18/24	EUR	6,000	6,964
United Technologies Corp.	1.250%	5/22/23	EUR	3,200	3,708
United Technologies Corp.	1.875%	2/22/26	EUR	1,760	2,150
US Bancorp	0.850%	6/7/24	EUR	14,843	17,099
Ventas Canada Finance Ltd.	2.550%	3/15/23	CAD	2,400	1,824
Ventas Canada Finance Ltd.	4.125%	9/30/24	CAD	1,200	966
Verizon Communications Inc.	0.500%	6/2/22	EUR	400	452
Verizon Communications Inc.	0.875%	4/2/25	EUR	4,900	5,666
Verizon Communications Inc.	0.875%	4/8/27	EUR	3,500	4,036
Verizon Communications Inc.	0.875%	3/19/32	EUR	10,100	11,282
Verizon Communications Inc.	1.250%	4/8/30	EUR	8,000	9,424
Verizon Communications Inc.	1.375%	10/27/26	EUR	7,000	8,365
Verizon Communications Inc.	1.375%	11/2/28	EUR	4,800	5,751
Verizon Communications Inc.	1.500%	9/19/39	EUR	8,500	9,403
Verizon Communications Inc.	1.875%	10/26/29	EUR	13,500	16,841
Verizon Communications Inc.	1.875%	9/19/30	GBP	1,600	2,063
Verizon Communications Inc.	2.375%	2/17/22	EUR	2,000	2,356
Verizon Communications Inc.	2.500%	4/8/31	GBP	811	1,114
Verizon Communications Inc.	2.625%	12/1/31	EUR	179	242
Verizon Communications Inc.	2.875%	1/15/38	EUR	15,400	21,134
Verizon Communications Inc.	3.125%	11/2/35	GBP	6,700	9,813
Verizon Communications Inc.	3.250%	2/17/26	EUR	2,600	3,444
Verizon Communications Inc.	3.375%	10/27/36	GBP	14,350	21,518
Verizon Communications Inc.	3.500%	2/17/23	AUD	6,380	4,642
Verizon Communications Inc.	4.050%	2/17/25	AUD	1,550	1,178
Verizon Communications Inc.	4.073%	6/18/24	GBP	2,000	2,941
Verizon Communications Inc.	4.500%	8/17/27	AUD	6,300	5,006
VF Corp.	0.625%	9/20/23	EUR	5,400	6,131
Wal-Mart Stores Inc.	1.900%	4/8/22	EUR	8,500	9,929
Wal-Mart Stores Inc.	2.550%	4/8/26	EUR	6,900	8,879
Wal-Mart Stores Inc.	4.875%	9/21/29	EUR	5,750	9,229
Wal-Mart Stores Inc.	5.250%	9/28/35	GBP	1,000	1,964
Wal-Mart Stores Inc.	5.625%	3/27/34	GBP	14,835	29,180
Walgreens Boots Alliance Inc.	2.875%	11/20/20	GBP	3,643	4,790
Walgreens Boots Alliance Inc.	3.600%	11/20/25	GBP	1,325	1,853
Walt Disney Co.	2.758%	10/7/24	CAD	15,325	11,964

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Wells Fargo & Co.	0.500%	11/2/23	CHF	10,500	10,904
Wells Fargo & Co.	0.500%	4/26/24	EUR	10,300	11,642
Wells Fargo & Co.	1.000%	2/2/27	EUR	14,828	17,143
Wells Fargo & Co.	1.125%	10/29/21	EUR	5,000	5,714
Wells Fargo & Co.	1.375%	6/30/22	GBP	1,700	2,207
Wells Fargo & Co.	1.375%	10/26/26	EUR	6,000	7,104
Wells Fargo & Co.	1.500%	9/12/22	EUR	3,300	3,837
Wells Fargo & Co.	1.500%	5/24/27	EUR	5,000	5,981
Wells Fargo & Co.	1.625%	6/2/25	EUR	5,000	5,983
Wells Fargo & Co.	2.000%	7/28/25	GBP	26,400	34,826
Wells Fargo & Co.	2.000%	4/27/26	EUR	15,000	18,409
Wells Fargo & Co.	2.125%	4/22/22	GBP	3,500	4,628
Wells Fargo & Co.	2.222%	3/15/21	CAD	2,710	2,059
Wells Fargo & Co.	2.250%	5/2/23	EUR	16,300	19,564
Wells Fargo & Co.	2.509%	10/27/23	CAD	11,010	8,377
Wells Fargo & Co.	2.625%	8/16/22	EUR	20,600	24,648
Wells Fargo & Co.	2.975%	5/19/26	CAD	10,100	7,772
Wells Fargo & Co.	3.000%	7/27/21	AUD	11,200	7,910
Wells Fargo & Co.	3.184%	2/8/24	CAD	5,000	3,898
Wells Fargo & Co.	3.250%	4/27/22	AUD	3,200	2,293
Wells Fargo & Co.	3.500%	9/12/29	GBP	4,330	6,394
Wells Fargo & Co.	3.874%	5/21/25	CAD	350	278
Wells Fargo Bank NA	5.250%	8/1/23	GBP	7,350	10,785
Wells Fargo Canada Corp.	3.040%	1/29/21	CAD	9,990	7,667
Welltower Inc.	4.500%	12/1/34	GBP	4,800	7,609
Welltower Inc.	4.800%	11/20/28	GBP	4,500	7,008
Whirlpool Finance Luxembourg Sarl	1.100%	11/9/27	EUR	3,600	4,167
Whirlpool Finance Luxembourg Sarl	1.250%	11/2/26	EUR	10,700	12,593
WPC Eurobond BV	2.125%	4/15/27	EUR	21,434	25,346
WPC Eurobond BV	2.250%	7/19/24	EUR	6,300	7,585
WPC Eurobond BV	2.250%	4/9/26	EUR	14,100	16,897
<sup>1</sup> XLIT Ltd.	3.250%	6/29/47	EUR	13,300	16,484
Xylem Inc.	2.250%	3/11/23	EUR	3,800	4,489
Zimmer Biomet Holdings Inc.	1.414%	12/13/22	EUR	5,900	6,824
Zimmer Biomet Holdings Inc.	2.425%	12/13/26	EUR	5,000	6,149
					<b>4,347,646</b>
<b>米国政府および政府機関債(0.0%)</b>					
Tennessee Valley Authority	5.625%	6/7/32	GBP	1,400	2,672
<b>米国合計(取得原価 4,232,192 米ドル)</b>					<b>4,350,318</b>
					口数
<b>短期現物投資(0.6%)</b>					
<b>マネー・マーケット・ファンド(0.6%)</b>					
<sup>17</sup> Vanguard Market Liquidity Fund					
(取得原価 789,560 米ドル)	1.984%		USD	7,895,031	<b>789,582</b>
<b>投資総額(99.1%)(取得原価 133,146,408 米ドル)</b>					<b>139,137,372</b>

	金額 (千円)
<b>その他資産および負債(0.9%)</b>	
<b>その他資産</b>	
バンガードへの投資	6,585
売却投資有価証券未収金	760,029
未収収益	900,167
受益証券発行未収金	1,025,776
未収変動証拠金—先物契約	1,577
未実現評価益—先渡為替契約	151,002
その他資産	1,592,545
<b>その他資産合計</b>	<b>4,437,681</b>
<b>負債</b>	
購入投資有価証券未払金	(450,247)
受益証券買戻未払金	(39,741)
未払分配金	(2,063)
バンガードに対する未払金	(15,162)
未払変動証拠金—先物契約	(602)
未実現評価損—先渡為替契約	(2,617,876)
<b>負債合計</b>	<b>(3,125,691)</b>
<b>純資産(100%)</b>	<b>140,449,362</b>



2019年10月31日現在の純資産構成は以下の通りである。

	金額	
	(千米ドル)	(百万円)
払込資本金	129,057,115	14,051,739
分配可能利益(損失)総額	11,392,247	1,240,388
<b>純資産</b>	<b>140,449,362</b>	<b>15,292,127</b>
<b>インベスター受益証券 - 純資産</b>		
発行済み受益証券 2,573,697,821 口(額面 0.001 米ドル、無制限授權)	30,053,248	3,272,198
1 口当たり純資産価格 - インベスター受益証券	\$11.68	¥1,272
<b>ETF 受益証券 - 純資産</b>		
発行済み受益証券 409,827,897 口(額面 0.001 米ドル、無制限授權)	23,910,832	2,603,411
1 口当たり純資産価格 - ETF 受益証券	\$58.34	¥6,352
<b>アドミラル受益証券 - 純資産</b>		
発行済み受益証券 2,222,532,631 口(額面 0.001 米ドル、無制限授權)	51,888,792	5,649,652
1 口当たり純資産価格 - アドミラル受益証券	\$23.35	¥2,542
<b>インスティテューショナル受益証券 - 純資産</b>		
発行済み受益証券 987,520,663 口(額面 0.001 米ドル、無制限授權)	34,596,490	3,766,866
1 口当たり純資産価格 - インスティテューショナル受益証券	\$35.03	¥3,814

- 財務諸表の注記 A を参照
- 1 中期の元本の支払いおよび返済、または発行済証券の償還の可能性があるため、平均または予想満期は表示された最終満期より短い。
- 2 1933年証券法規則 144A に基づく登録免除証券。かかる証券は、登録を免除された取引で通常適格機関投資家の買い手に売却される。2019年10月31日現在、かかる証券の総額は 18,146,834,000 米ドルで、純資産の 12.9%である。
- 3 オーストリア共和国の保証付き
- 4 複数の国による保証付き
- 5 カナダ政府の保証付き
- 6 フィンランド共和国の保証付き
- 7 フランス共和国の保証付き
- 8 ドイツ連邦共和国の保証付き
- 9 1,856,555,000 米ドルの証券は、未決済の先渡為替契約の担保として分別されている。
- 10 4,204,000 米ドルの証券は、未決済の先物契約の当初証拠金として分別されている。
- 11 日本政府の保証付き
- 12 ポーランド共和国の保証付き
- 13 スペイン王国の保証付き
- 14 元利金の約定弁済は地方債保険協会 (Municipal Bond Insurance Association) によって保証されている。
- 15 元利金の約定弁済は AMBAC (Ambac Assurance Corporation) によって保証されている。
- 16 元利金の約定弁済は National Public Finance Guarantee Corp によって保証されている。
- 17 バンガード・ファンドならびにバンガードが管理する一部の信託および口座にのみ利用可能な関連会社のマネー・マーケット・ファンド。提示されているレートは 7 日間の利回りである。

REIT—不動産投資信託  
 AUD—豪ドル  
 CAD—カナダ・ドル  
 CHF—スイス・フラン  
 CNH—人民元(オフショア)  
 CZK—チェコ・コルナ  
 DKK—デンマーク・クローネ  
 EUR—ユーロ  
 GBP—英ポンド  
 HKD—香港ドル  
 HUF—ハンガリー・フォリント  
 IDR—インドネシア・ルピア  
 ILS—イスラエル・シェケル  
 JPY—日本円  
 KRW—韓国ウォン  
 MXN—メキシコ・ペソ  
 MYR—マレーシア・リングギット  
 NOK—ノルウェー・クローネ  
 NZD—ニュージーランド・ドル  
 PLN—ポーランド・ズロチ  
 RUB—ロシア・ルーブル  
 SEK—スウェーデン・クローナ  
 SGD—シンガポール・ドル  
 THB—タイ・バーツ  
 USD—米ドル

#### 期末時点における金融派生商品残高

##### 先物契約

				(千米ドル)
	満期日	ロング(ショート)契約数	想定元本	価値および未実現評価益(評価損)
<b>ロング先物契約</b>				
10年物米国債	2019年12月	620	80,784	(799)
超長期米国債	2019年12月	241	45,730	(763)
5年物米国債	2019年12月	248	29,562	(172)
30年物米国債	2019年12月	69	11,135	(11)
豪ドル建3年物国債	2019年12月	103	8,191	6
				(1,739)
<b>ショート先物契約</b>				
10年物日本国債	2019年12月	(216)	(307,929)	1,760
				21

先渡為替契約

カウンターパーティー	契約 決済日	契約額(千)				未実現 評価益 (千米ドル)	未実現 (評価損) (千米ドル)
			受取		支払		
Citigroup Global Markets Inc.	11/4/19	EUR	9,000,000	USD	10,040,850	—	(452)
Toronto-Dominion Bank	11/4/19	EUR	8,770,000	USD	9,784,261	—	(451)
Bank of America, N.A.	11/4/19	EUR	8,000,000	USD	8,925,200	—	(402)
J.P. Morgan Securities LLC	11/4/19	GBP	6,739,017	USD	8,720,288	10,208	—
State Street Bank & Trust Co.	11/4/19	EUR	7,000,000	USD	7,809,550	—	(353)
Deutsche Bank AG	11/4/19	EUR	6,927,617	USD	7,728,796	—	(348)
Barclays Bank plc	11/4/19	EUR	5,952,000	USD	6,640,349	—	(300)
Citigroup Global Markets Inc.	11/5/19	JPY	683,024,738	USD	6,318,161	8,538	—
Morgan Stanley Capital Services LLC	11/5/19	JPY	648,000,000	USD	5,994,173	8,100	—
Royal Bank of Canada	11/4/19	CAD	7,329,986	USD	5,576,888	—	(11,604)
Morgan Stanley Capital Services LLC	11/4/19	EUR	4,000,000	USD	4,462,600	—	(201)
UBS AG	11/4/19	EUR	4,000,000	USD	4,462,600	—	(201)
Royal Bank of Canada	11/4/19	EUR	4,000,000	USD	4,462,600	—	(202)
Morgan Stanley Capital Services LLC	11/4/19	KRW	4,391,598,645	USD	3,761,057	13,882	—
BNP Paribas	11/4/19	EUR	3,000,000	USD	3,346,950	—	(151)
BNP Paribas	11/5/19	JPY	332,000,000	USD	3,071,088	4,150	—
HSBC Bank USA, N.A.	11/5/19	JPY	324,000,000	USD	2,997,086	4,050	—
Toronto-Dominion Bank	11/4/19	GBP	2,250,000	USD	2,911,500	3,408	—
Deutsche Bank AG	11/5/19	JPY	258,000,000	USD	2,386,569	3,225	—
J.P. Morgan Securities LLC	11/4/19	EUR	2,064,649	USD	2,303,426	—	(104)
HSBC Bank USA, N.A.	11/4/19	EUR	2,000,000	USD	2,231,300	—	(101)
Royal Bank of Canada	11/5/19	JPY	216,000,000	USD	1,998,058	2,700	—
State Street Bank & Trust Co.	11/5/19	JPY	216,000,000	USD	1,998,057	2,700	—
Toronto-Dominion Bank	11/4/19	CAD	2,400,000	USD	1,826,009	—	(3,811)
J.P. Morgan Securities LLC	11/4/19	CHF	1,719,329	USD	1,742,180	1,187	—
Morgan Stanley Capital Services LLC	11/4/19	SEK	12,591,545	USD	1,303,216	1,116	—
Goldman Sachs Bank USA	11/4/19	EUR	1,000,000	USD	1,115,650	—	(51)
Toronto-Dominion Bank	11/5/19	JPY	108,000,000	USD	999,029	1,350	—
Bank of America, N.A.	11/5/19	JPY	108,000,000	USD	999,029	1,350	—
UBS AG	11/5/19	JPY	108,000,000	USD	999,029	1,350	—
Standard Chartered Bank	11/4/19	IDR	12,928,441,248	USD	920,829	—	(169)
Royal Bank of Canada	11/4/19	MXN	17,474,547	USD	911,462	—	(3,626)

カウンターパーティー	契約 決済日	契約額(千)				未実現 評価益 (千米ドル)	未実現 (評価損) (千米ドル)
			受取		支払		
BNP Paribas State Street Bank & Trust Co.	11/4/19	MYR	3,696,575	USD	883,607	980	—
BNP Paribas	11/4/19	AUD	1,255,000	USD	864,632	597	—
J.P. Morgan Securities LLC	11/4/19	THB	25,578,816	USD	847,542	—	(393)
UBS AG	11/4/19	CAD	1,000,000	USD	760,832	—	(1,583)
Toronto-Dominion Bank	11/4/19	AUD	1,048,000	USD	722,020	499	—
Toronto-Dominion Bank	11/4/19	DKK	4,568,700	USD	682,541	—	(328)
Bank of America, N.A.	11/4/19	EUR	577,351	USD	643,401	691	—
Deutsche Bank AG	11/5/19	PLN	2,455,503	USD	642,718	—	(7)
Citigroup Global Markets Inc.	11/4/19	CNH	4,506,190	USD	639,811	—	(509)
Morgan Stanley Capital Services LLC	11/4/19	SGD	814,641	USD	598,428	398	—
J.P. Morgan Securities LLC	11/1/19	RUB	29,582,500	USD	463,095	—	(1,751)
Barclays Bank plc	11/4/19	AUD	668,000	USD	459,662	875	—
Deutsche Bank AG	11/4/19	AUD	652,000	USD	449,195	310	—
Bank of America, N.A.	11/4/19	AUD	620,538	USD	427,520	295	—
BNP Paribas	11/4/19	ILS	1,347,569	USD	381,856	568	—
Royal Bank of Canada	11/4/19	AUD	535,000	USD	368,588	255	—
J.P. Morgan Securities LLC	11/4/19	EUR	313,411	USD	342,635	7,006	—
BNP Paribas	11/4/19	THB	9,067,500	USD	300,000	308	—
Bank of America, N.A.	11/4/19	CZK	6,510,000	USD	284,404	89	—
Morgan Stanley Capital Services LLC	11/4/19	AUD	409,000	USD	281,781	195	—
J.P. Morgan Securities LLC	11/4/19	NOK	2,460,356	USD	267,238	308	—
BNP Paribas	12/3/19	GBP	190,000	USD	246,078	301	—
Toronto-Dominion Bank	11/5/19	JPY	24,845,458	USD	230,505	—	(368)
Citigroup Global Markets Inc.	12/3/19	EUR	200,000	USD	223,465	88	—
BNP Paribas	11/4/19	AUD	293,000	USD	201,862	139	—
Royal Bank of Canada	11/4/19	CNH	1,413,200	USD	199,985	508	—
BNP Paribas	11/4/19	CNH	1,411,660	USD	199,238	1,037	—
State Street Bank & Trust Co.	11/5/19	HUF	57,378,251	USD	194,665	144	—
BNP Paribas	11/4/19	NZD	268,879	USD	172,432	—	(27)
BNP Paribas	11/4/19	NZD	260,000	USD	166,738	—	(26)
Toronto-Dominion Bank	12/3/19	JPY	16,091,893	USD	149,079	230	—
Royal Bank of Canada	12/3/19	EUR	100,000	USD	111,798	—	(23)
J.P. Morgan Securities LLC	11/4/19	AUD	154,000	USD	106,098	73	—
Royal Bank of Canada	11/5/19	JPY	7,540,000	USD	69,766	76	—
Morgan Stanley	11/4/19	CAD	80,000	USD	60,466	274	—
	11/4/19	EUR	50,000	USD	54,616	1,164	—

カウンターパーティー	契約 決済日	契約額(千)			未実現 評価益 (千米ドル)	未実現 (評価損) (千米ドル)	
			受取	支払			
Capital Services LLC							
State Street Bank & Trust Co.	11/4/19	HKD	351,500	USD	44,847	9	—
J.P. Morgan Securities LLC	12/3/19	JPY	4,418,107	USD	40,934	60	—
J.P. Morgan Securities LLC	12/3/19	CHF	40,000	USD	40,625	24	—
Citigroup Global Markets Inc.	12/3/19	CAD	50,000	USD	38,051	—	(86)
J.P. Morgan Securities LLC	11/5/19	JPY	2,399,801	USD	22,254	—	(25)
Citigroup Global Markets Inc.	11/5/19	JPY	2,065,597	USD	19,155	—	(22)
J.P. Morgan Securities LLC	11/4/19	EUR	16,589	USD	18,131	376	—
J.P. Morgan Securities LLC	12/3/19	DKK	110,000	USD	16,464	—	(2)
J.P. Morgan Securities LLC	12/3/19	AUD	20,000	USD	13,790	9	—
Standard Chartered Bank	11/4/19	IDR	181,349,524	USD	12,799	115	—
J.P. Morgan Securities LLC	12/3/19	SEK	110,000	USD	11,436	—	(22)
Royal Bank of Canada	11/5/19	JPY	1,009,144	USD	9,358	—	(11)
Royal Bank of Canada	11/4/19	SEK	70,000	USD	7,135	116	—
Citigroup Global Markets Inc.	11/4/19	USD	12,021,726	EUR	11,000,000	—	(249,872)
HSBC Bank USA, N.A.	11/4/19	USD	10,928,718	EUR	10,000,000	—	(227,278)
Citigroup Global Markets Inc.	12/3/19	USD	10,059,662	EUR	9,000,000	—	(188)
Toronto-Dominion Bank	12/3/19	USD	9,690,788	EUR	8,670,000	—	(201)
State Street Bank & Trust Co.	11/4/19	USD	9,289,249	EUR	8,500,000	—	(193,347)
Bank of America, N.A.	12/3/19	USD	8,942,030	EUR	8,000,000	—	(62)
BNP Paribas	11/4/19	USD	8,852,212	EUR	8,100,000	—	(184,145)
J.P. Morgan Securities LLC	12/3/19	USD	8,728,143	GBP	6,739,017	—	(10,562)
Toronto-Dominion Bank	11/4/19	USD	7,838,462	EUR	7,171,617	—	(162,191)
State Street Bank & Trust Co.	12/3/19	USD	7,824,325	EUR	7,000,000	—	(5)
Deutsche Bank AG	12/3/19	USD	7,743,252	EUR	6,927,617	—	(169)
UBS AG	11/4/19	USD	7,650,006	EUR	7,000,000	—	(159,193)
Morgan Stanley Capital Services LLC	11/4/19	USD	7,291,300	GBP	5,909,017	—	(363,919)
Citigroup Global Markets Inc.	12/3/19	USD	6,328,316	JPY	683,024,738	—	(9,150)
Morgan Stanley Capital Services LLC	12/3/19	USD	6,003,947	JPY	648,000,000	—	(8,539)
Toronto-Dominion Bank	11/5/19	USD	5,953,524	JPY	642,000,000	6,828	—
Royal Bank of Canada	12/3/19	USD	5,577,266	CAD	7,329,986	11,534	—

カウンターパーティー	契約 決済日	契約額(千)				未実現 評価益 (千米ドル)	未実現 (評価損) (千米ドル)
			受取	支払			
Royal Bank of Canada	12/3/19	USD	4,471,068	EUR	4,000,000	23	—
UBS AG	12/3/19	USD	4,470,996	EUR	4,000,000	—	(48)
Morgan Stanley Capital Services LLC	12/3/19	USD	4,470,981	EUR	4,000,000	—	(63)
Barclays Bank plc	12/3/19	USD	4,417,293	EUR	3,952,000	—	(100)
Goldman Sachs Bank USA	11/4/19	USD	4,371,664	EUR	4,000,000	—	(90,735)
Bank of America, N.A.	11/4/19	USD	4,371,603	EUR	4,000,000	—	(90,795)
Royal Bank of Canada	11/4/19	USD	4,042,854	CAD	5,350,000	—	(19,130)
Morgan Stanley Capital Services LLC	11/5/19	USD	3,969,087	JPY	428,000,000	4,623	—
Morgan Stanley Capital Services LLC	12/3/19	USD	3,763,207	KRW	5	—	(14,090)
BNP Paribas	11/4/19	USD	3,612,620	KRW	4,335,036,64 5	—	(113,698)
Toronto-Dominion Bank	11/4/19	USD	3,553,692	GBP	2,880,000	—	(177,390)
Bank of America, N.A.	11/5/19	USD	3,374,560	JPY	363,884,738	3,981	—
BNP Paribas	12/3/19	USD	3,353,212	EUR	3,000,000	—	(72)
Barclays Bank plc	11/4/19	USD	3,278,683	EUR	3,000,000	—	(68,116)
BNP Paribas	12/3/19	USD	3,076,123	JPY	332,000,000	—	(4,349)
HSBC Bank USA, N.A.	12/3/19	USD	3,001,978	JPY	324,000,000	—	(4,265)
UBS AG	11/5/19	USD	2,976,780	JPY	321,000,000	3,432	—
Citigroup Global Markets Inc.	11/5/19	USD	2,976,700	JPY	321,000,000	3,352	—
Toronto-Dominion Bank	12/3/19	USD	2,914,088	GBP	2,250,000	—	(3,561)
HSBC Bank USA, N.A.	11/4/19	USD	2,523,929	CAD	3,339,986	—	(11,952)
Deutsche Bank AG	12/3/19	USD	2,390,449	JPY	258,000,000	—	(3,411)
J.P. Morgan Securities LLC	12/3/19	USD	2,293,623	EUR	2,052,000	—	(23)
HSBC Bank USA, N.A.	12/3/19	USD	2,235,550	EUR	2,000,000	28	—
Barclays Bank plc	12/3/19	USD	2,235,526	EUR	2,000,000	4	—
Morgan Stanley Capital Services LLC	11/4/19	USD	2,230,070	EUR	2,040,000	—	(45,754)
Deutsche Bank AG	11/4/19	USD	2,185,847	EUR	2,000,000	—	(45,352)
State Street Bank & Trust Co.	12/3/19	USD	2,001,357	JPY	216,000,000	—	(2,805)
Royal Bank of Canada	12/3/19	USD	2,001,270	JPY	216,000,000	—	(2,892)
HSBC Bank USA, N.A.	11/5/19	USD	1,984,582	JPY	214,000,000	2,350	—
State Street Bank & Trust Co.	11/5/19	USD	1,984,471	JPY	214,000,000	2,239	—
Toronto-Dominion Bank	12/3/19	USD	1,826,106	CAD	2,400,000	3,762	—
J.P. Morgan Securities LLC	12/3/19	USD	1,715,664	CHF	1,689,329	—	(1,061)
J.P. Morgan Securities LLC	11/4/19	USD	1,688,937	CHF	1,679,329	—	(13,871)
Morgan Stanley	12/3/19	USD	1,305,239	SEK	12,591,545	—	(1,216)

カウンターパーティー	契約 決済日	契約額(千)				未実現 評価益 (千米ドル)	未実現 (評価損) (千米ドル)
			受取		支払		
Capital Services LLC Bank of America, N.A.	11/4/19	USD	1,253,907	SEK	12,271,545	—	(17,278)
Goldman Sachs Bank USA	12/3/19	USD	1,117,742	EUR	1,000,000	—	(19)
BNP Paribas Royal Bank of Canada	11/4/19	USD	1,117,534	THB	34,223,316	—	(15,914)
UBS AG Toronto-Dominion Bank	11/4/19	USD	1,092,824	EUR	1,000,000	—	(22,776)
Bank of America, N.A.	12/3/19	USD	1,000,676	JPY	108,000,000	—	(1,405)
BNP Paribas Royal Bank of Canada	12/3/19	USD	1,000,640	JPY	108,000,000	—	(1,441)
Deutsche Bank AG Goldman Sachs Bank USA	12/3/19	USD	1,000,635	JPY	108,000,000	—	(1,446)
Barclays Bank plc Standard Chartered Bank	11/5/19	USD	992,330	JPY	107,000,000	1,214	—
Standard Chartered Bank	11/5/19	USD	992,282	JPY	107,000,000	1,166	—
Royal Bank of Canada	11/5/19	USD	992,236	JPY	107,000,000	1,121	—
BNP Paribas State Street Bank & Trust Co.	11/5/19	USD	992,234	JPY	107,000,000	1,118	—
J.P. Morgan Securities LLC	11/5/19	USD	992,221	JPY	107,000,000	1,105	—
BNP Paribas	11/4/19	USD	920,725	IDR	72	—	(12,848)
BNP Paribas	12/3/19	USD	917,738	IDR	12,928,441,248	—	(247)
State Street Bank & Trust Co.	12/3/19	USD	907,283	MXN	17,474,547	3,578	—
J.P. Morgan Securities LLC	12/3/19	USD	882,366	MYR	3,693,805	—	(1,001)
BNP Paribas	11/4/19	USD	880,834	MYR	3,696,575	—	(3,752)
State Street Bank & Trust Co.	12/3/19	USD	865,299	AUD	1,255,000	—	(614)
J.P. Morgan Securities LLC	11/4/19	USD	852,480	MXN	16,924,547	—	(26,782)
BNP Paribas	12/3/19	USD	847,570	THB	25,578,816	198	—
Deutsche Bank AG State Street Bank & Trust Co.	11/4/19	USD	827,459	CNH	5,906,850	—	(10,557)
J.P. Morgan Securities LLC	11/4/19	USD	810,254	AUD	1,200,000	—	(17,057)
Barclays Bank plc Toronto-Dominion Bank	12/3/19	USD	760,882	CAD	1,000,000	1,571	—
UBS AG	11/4/19	USD	755,673	CAD	1,000,000	—	(3,576)
UBS AG	11/4/19	USD	755,664	CAD	1,000,000	—	(3,585)
UBS AG	12/3/19	USD	722,575	AUD	1,048,000	—	(514)
Toronto-Dominion Bank	11/4/19	USD	688,714	AUD	1,020,000	—	(14,500)
Morgan Stanley Capital Services LLC Bank of America, N.A.	12/3/19	USD	683,958	DKK	4,568,700	265	—
Deutsche Bank AG	11/4/19	USD	668,855	DKK	4,568,700	—	(13,359)
Citigroup Global Markets Inc.	12/3/19	USD	642,823	PLN	2,455,503	—	(2)
Citigroup Global Markets Inc.	12/3/19	USD	639,309	CNH	4,506,190	540	—
Bank of America, N.A.	11/4/19	USD	600,952	AUD	890,000	—	(12,637)
HSBC Bank USA, N.A.	12/3/19	USD	598,593	SGD	814,641	—	(410)
	11/5/19	USD	597,778	PLN	2,395,503	—	(29,229)
	11/4/19	USD	589,291	SGD	814,641	—	(9,536)

カウンターパーティー	契約 決済日	契約額(千)				未実現 評価益 (千米ドル)	未実現 (評価損) (千米ドル)
			受取		支払		
Morgan Stanley Capital Services LLC	12/2/19	USD	461,225	RUB	29,582,500	1,898	—
Barclays Bank plc	12/3/19	USD	449,549	AUD	652,000	—	(312)
Morgan Stanley Capital Services LLC	11/1/19	USD	446,942	RUB	28,882,500	—	(3,486)
J.P. Morgan Securities LLC	12/3/19	USD	439,889	AUD	638,000	—	(312)
Barclays Bank plc	11/4/19	USD	438,893	AUD	650,000	—	(9,234)
Deutsche Bank AG	12/3/19	USD	427,862	AUD	620,538	—	(291)
Toronto-Dominion Bank	11/4/19	USD	416,975	AUD	617,538	—	(8,771)
Deutsche Bank AG	11/4/19	USD	388,354	ILS	1,347,569	5,930	—
Bank of America, N.A.	12/3/19	USD	382,392	ILS	1,347,569	—	(587)
BNP Paribas	12/3/19	USD	368,879	AUD	535,000	—	(255)
J.P. Morgan Securities LLC	11/4/19	USD	337,606	AUD	500,000	—	(7,107)
J.P. Morgan Securities LLC	12/3/19	USD	300,030	THB	9,067,500	—	(357)
BNP Paribas	12/3/19	USD	284,431	CZK	6,510,000	—	(120)
Bank of America, N.A.	12/3/19	USD	282,004	AUD	409,000	—	(194)
Bank of America, N.A.	11/4/19	USD	274,994	CZK	6,510,000	—	(9,499)
Royal Bank of Canada	11/4/19	USD	270,944	NOK	2,460,356	3,397	—
Bank of America, N.A.	11/4/19	USD	270,092	AUD	400,000	—	(5,678)
Morgan Stanley Capital Services LLC	12/3/19	USD	267,278	NOK	2,460,356	—	(311)
Toronto-Dominion Bank	12/3/19	USD	223,569	EUR	200,000	16	—
Citigroup Global Markets Inc.	12/3/19	USD	202,022	AUD	293,000	—	(139)
J.P. Morgan Securities LLC	11/4/19	USD	199,902	CNH	1,424,200	—	(2,152)
BNP Paribas	12/3/19	USD	199,843	CNH	1,413,200	—	(483)
Royal Bank of Canada	12/3/19	USD	199,109	CNH	1,411,660	—	(1,000)
BNP Paribas	12/3/19	USD	194,928	HUF	57,378,251	—	(157)
BNP Paribas	11/5/19	USD	187,089	HUF	57,378,251	—	(7,720)
Barclays Bank plc	11/4/19	USD	181,975	NZD	290,000	—	(3,973)
State Street Bank & Trust Co.	12/3/19	USD	172,528	NZD	268,879	29	—
BNP Paribas	12/3/19	USD	166,824	NZD	260,000	22	—
BNP Paribas	11/4/19	USD	148,069	GBP	120,000	—	(7,393)
BNP Paribas	11/4/19	USD	122,888	AUD	182,000	—	(2,587)
BNP Paribas	11/4/19	USD	112,254	NZD	178,879	—	(2,444)
Royal Bank of Canada	12/3/19	USD	106,181	AUD	154,000	—	(74)
Royal Bank of Canada	11/4/19	USD	104,658	AUD	155,000	—	(2,203)
Bank of Montreal	11/4/19	USD	90,697	CAD	120,000	—	(412)
J.P. Morgan Securities LLC	11/4/19	USD	86,494	GBP	70,000	—	(4,193)
State Street Bank & Trust Co.	11/4/19	USD	44,865	HKD	351,500	9	—
State Street Bank &	12/3/19	USD	44,842	HKD	351,500	—	(7)



カウンターパーティー	契約 決済日	契約額(千)				未実現 評価益 (千米ドル)	未実現 (評価損) (千米ドル)
			受取		支払		
Trust Co. Toronto-Dominion Bank	11/4/19	USD	40,527	SEK	390,000	128	—
Morgan Stanley Capital Services LLC	11/4/19	USD	40,227	CHF	40,000	—	(332)
J.P. Morgan Securities LLC	11/4/19	USD	27,580	KRW	33,000,000	—	(787)
Morgan Stanley Capital Services LLC	11/4/19	USD	19,689	KRW	23,562,000	—	(565)
Bank of Montreal	11/4/19	USD	18,925	NZD	30,000	—	(311)
Morgan Stanley Capital Services LLC	11/4/19	USD	18,825	NZD	30,000	—	(411)
J.P. Morgan Securities LLC	12/2/19	USD	15,386	RUB	990,000	14	—
BNP Paribas	11/5/19	USD	15,221	PLN	60,000	—	(483)
HSBC Bank USA, N.A.	11/4/19	USD	15,120	MXN	290,000	54	—
Standard Chartered Bank	11/4/19	USD	13,810	THB	423,000	—	(200)
Bank of Montreal	11/4/19	USD	13,520	AUD	20,000	—	(268)
Royal Bank of Canada	11/4/19	USD	13,095	MXN	260,000	—	(412)
Royal Bank of Canada	11/4/19	USD	12,239	GBP	10,000	—	(717)
J.P. Morgan Securities LLC	12/3/19	USD	10,902	MXN	210,000	42	—
J.P. Morgan Securities LLC	11/1/19	USD	10,743	RUB	700,000	—	(174)
						151,002	(2,617,876)

添付の注記は財務諸表の不可欠な一部である。

## 損益計算書

2019年10月31日に  
終了した年度

	(千米ドル)	(百万円)
<b>投資収益</b>		
<b>収益</b>		
利息 <sup>1,2</sup>	1,497,268	163,023
収益総額	1,497,268	163,023
<b>費用</b>		
バンガード・グループ費用 - 注記 B		
投資顧問サービス	4,424	482
マネジメントおよび管理 - インベスター受益証券	31,986	3,483
マネジメントおよび管理 - ETF 受益証券	9,954	1,084
マネジメントおよび管理 - アドミラル受益証券	46,234	5,034
マネジメントおよび管理 - インスティテューショナル受益証券	18,564	2,021
マーケティングおよび販売 - インベスター受益証券	2,572	280
マーケティングおよび販売 - ETF 受益証券	971	106
マーケティングおよび販売 - アドミラル受益証券	2,690	293
マーケティングおよび販売 - インスティテューショナル受益証券	1,064	116
カストディー報酬	4,554	496
監査報酬	155	17
受益者報告 - インベスター受益証券	214	23
受益者報告 - ETF 受益証券	1,132	123
受益者報告 - アドミラル受益証券	664	72
受益者報告 - インスティテューショナル受益証券	9	1
受託者報酬および費用	57	6
費用総額	125,244	13,637
<b>純投資収益</b>	<b>1,372,024</b>	<b>149,386</b>
<b>純実現利益(損失)</b>		
売却投資有価証券 <sup>2</sup>	(379,616)	(41,333)
先物契約	(446)	(49)
先渡為替契約	7,478,123	814,218
非米国通貨	(72,183)	(7,859)
<b>純実現利益(損失)</b>	<b>7,025,878</b>	<b>764,978</b>
<b>未実現評価益(評価損)の変動</b>		
投資有価証券 <sup>2</sup>	8,364,427	910,719
先物契約	100	11
先渡為替契約	(4,643,687)	(505,605)
非米国通貨	56,648	6,168
<b>未実現評価益(評価損)の変動</b>	<b>3,777,488</b>	<b>411,293</b>
<b>運用による純資産の純増加(減少)額</b>	<b>12,175,390</b>	<b>1,325,656</b>

1 利息収益は外国の源泉徴収税 6,945,000 米ドル控除後であった。

2 当ファンドの関連会社からの利息収益、純実現利益(損失)および未実現評価益(評価損)の変動は、それぞれ 9,104,000 米ドル、82,000 米ドルおよび 7,000 米ドルであった。購入および売却は、短期現物投資目的による。

添付の注記は財務諸表の不可欠な一部である。

## 純資産変動計算書

	2019年10月31日に 終了した年度		2018年10月31日に 終了した年度	
	(千米ドル)	(百万円)	(千米ドル)	(百万円)
<b>純資産の増加(減少)</b>				
<b>運用</b>				
純投資収益	1,372,024	149,386	1,115,109	121,413
純実現利益(損失)	7,025,878	764,978	4,289,175	467,005
未実現評価益(評価損)の変動	3,777,488	411,293	(3,628,060)	(395,023)
運用による純資産の純増加(減少)額	12,175,390	1,325,656	1,776,224	193,395
<b>分配</b>				
<b>純投資収益</b>				
インベスター受益証券	(821,618)	(89,458)	(585,484)	(63,747)
ETF 受益証券	(430,228)	(46,843)	(220,281)	(23,984)
アドミラル受益証券	(1,363,556)	(148,464)	(863,631)	(94,032)
インスティテューショナル受益証券	(889,172)	(96,813)	(585,371)	(63,735)
<b>実現キャピタルゲイン</b>				
インベスター受益証券	—	—	—	—
ETF 受益証券	—	—	—	—
アドミラル受益証券	—	—	—	—
インスティテューショナル受益証券	—	—	—	—
分配総額	(3,504,574)	(381,578)	(2,254,767)	(245,499)
<b>資本持分取引</b>				
インベスター受益証券	799,480	87,047	1,826,036	198,819
ETF 受益証券	10,659,238	1,160,578	3,624,970	394,687
アドミラル受益証券	4,958,823	539,917	7,668,085	834,901
インスティテューショナル受益証券	4,222,942	459,794	3,953,708	430,480
資本持分取引による純増加(減少)額	20,640,483	2,247,336	17,072,799	1,858,886
増加(減少)総額	29,311,299	3,191,414	16,594,256	1,806,783
<b>純資産</b>				
期首	111,138,063	12,100,712	94,543,807	10,293,930
期末	140,449,362	15,292,127	111,138,063	12,100,712

添付の注記は財務諸表の不可欠な一部である。

## 財務諸表注記

Vanguard Total International Bond Index Fund は、1940 年投資会社法に基づきオープン・エンド型投資会社すなわちミューチュアル・ファンドとして登録されている。当ファンドによる投資の一定の部分は社債に投資されている。発行体の債務履行能力は、それぞれの業界の景気動向に影響される可能性がある。当ファンドは、外国の発行体の証券に投資しているが、かかる証券は米国の会社の証券への投資では通常伴わない投資リスクの対象となることがある。米ドル建て以外の通貨建ての有価証券への投資に伴う為替リスクを最低限に抑えるために、ファンドは為替エクスポージャーをヘッジしようと努めている。当ファンドは、インベスター受益証券、ETF 受益証券、アドミラル受益証券、インスティテューショナル受益証券、インスティテューショナル・セレクト受益証券の 5 種類のクラスを提供している。それぞれの受益証券クラスの投資者の適格性および最低購入要件は異なっており、異なった種類の投資者向けに設計されている。ETF 受益証券は、Nasdaq に上場されており、ブローカーを通して売買が可能である。2019 年 10 月 31 日までに、当ファンドはインスティテューショナル・セレクト受益証券を発行していない。

- A. 以下の重要な会計方針は、米国の投資会社について一般に公正妥当と認められる会計原則に準拠している。当ファンドは財務諸表作成の際にこれら会計方針を継続的に適用している。
1. 有価証券の評価: 有価証券は、評価日におけるニューヨーク証券取引所の終値(通常東部時間の午後 4 時)で評価される。債券および短期現物投資は、直近の買値もしくは(有価証券の価格、利回り、満期および格付等の要素を考慮した)マトリクス・システムの評価に基づき評価される。どちらの評価方法も、独立した価格提供業者により提供されている。モーゲージおよびアセット・バック証券を含む仕組債券は、直近の買値を用いて、または発行体、トランシェ、名目もしくはオプション調整後スプレッド、加重平均クーポン、加重平均満期日、信用補完および担保などの要因を考慮したマトリクス・システムの評価に基づき評価される。Vanguard Market Liquidity Fund に対する投資はファンドの純資産価額で評価されている。市場取引価格を容易に入手することができない有価証券、あるいはファンドの価格決定時前で有価証券の主要な取引所の取引終了後に生じた事象により価格が大きく影響された有価証券については、受託者の理事会により公正価値を表すとみなされた方法で評価される。こうした評価手続きには、独立の価格決定サービスから時価を取得することや市場または証券固有の重大な事象を識別するためにニュースをモニターすること、また海外市場の終了時とファンドの価格決定時との間に算出された外国市場における代替指標の価額(例: ADR や先物契約、上場ファンド)の変動を評価することが含まれる。公正価値による価格決定が実施される場合、純資産価額を算出するためにファンドが用いる証券価格は、同じ証券に対する時価または公の価格と異なる可能性がある。
  2. 非米国通貨: 非米国通貨建ての証券ならびにその他の資産および負債は、評価日のファンドの価格決定時現在で独立した第三者から取得した為替レートを用いて米ドルに換算される。有価証券は証券価格の変動の影響を含めて購入されるため、投資有価証券に係る実現利益(損失)および未実現評価益(評価損)には、為替レートの変動の影響が含まれる。為替レートの変動により生じるその他の資産および負債の価値の変動は、当該資産または負債が現金で決済され、実現為替差益(差損)として計上されるまで、未実現為替差益(差損)として計上される。

3. 先物契約:ファンドは直接投資よりも効果が高く低コストで固定利付資産クラスへ投資するために、先物契約の価格に投資妙味がある場合は価値を増加させるために、または金利の変動に対する感応度を調整するために先物契約を利用する。先物契約を利用することに伴う主要なリスクは、ファンドが保有する債券の市場価格の変動と先物契約の価格との間で不完全な相関関係が生じることであり、また市場が非流動的になる可能性である。決済ブローカーの代わりに規制された決済機関がカウンターパーティーであるため、先物に伴うカウンターパーティー・リスクは緩和される。カウンターパーティー・リスクをさらに緩和させるために、ファンドは先物契約を取引所で取引し、決済ブローカーや決済機関の財務体質をモニターし、決済ブローカーと決済契約を締結している。決済機関は、当ファンドの履行保証のために当初証拠金を課し、各契約の市場価格の変動を表す変動証拠金を毎日決済することを要求する。未決済契約に対して当初証拠金として差し入れている資産は、純資産計算書に記載されている。

先物契約は、日次の決済引値で評価される。契約の想定元本額は、純資産計算書上には記載されない。契約価値の変動は、契約終了時に先物契約実現利益(損失)として計上されるまでは、純資産計算書上で資産(負債)として計上され、損益計算書上では未実現評価益(評価損)として計上される。

2019年10月31日に終了した年度中、各四半期末の想定元本の平均によれば、ファンドの先物契約へのロングおよびショート投資は平均して、それぞれ純資産の1%未満であった。

4. 先渡為替契約:ファンドは、将来の為替レートの変動から有価証券および関連する債権債務の価値を保護するために先渡為替契約を締結する。これらの契約の利用によるファンドのリスクには、米ドルに対する非米国通貨の価値の変動および契約に基づき債務を履行するカウンターパーティーの能力が含まれる。ファンドは、事前に承認された多様なカウンターパーティーのグループとだけ先渡為替契約を締結することや、その財務体質のモニタリング、カウンターパーティーとのマスター・ネットリング契約の締結、履行保証のためにカウンターパーティーに担保を差し入れさせることなどにより、カウンターパーティー・リスクを緩和している。デフォルトがない場合は、当ファンドが差し入れたあるいは受領した担保は、再担保、転売または二重担保に利用することができない。マスター・ネットリング契約により、カウンターパーティーのデフォルト(倒産を含む)の際に、ファンドは先渡契約を終了し、マスター・ネットリング契約に従いどちらかの当事者に支払義務のある純額を決定し、マスター・ネットリング契約に基づく当ファンドに対する未払金の純額を上限として、保有担保を売却または留保することができる。先渡為替契約には、ファンドの純資産が一定の水準を下回った場合にカウンターパーティーが未決済契約を終了させることができ、契約終了時にファンドが正味負債ポジションにある場合にファンドによる支払義務が発生する条項が含まれている。この支払額は、ファンドが差し入れている担保額だけ減額される。未決済契約に対して担保として差し入れている資産は、純資産計算書に記載されている。受入または差入担保の価値は、各カウンターパーティーの先渡契約のエクスポージャーの価値と毎日比べられ、差額が規定最低譲渡金額を超過している場合には、2営業日以内に調整、決済される。

先渡為替契約は、独立した第三者から取得した毎日の相場価格を各契約の満期日に基づく為替リスクで調整して評価される。契約の想定元本額は、純資産計算書上には記載されない。契約価値の変動は、契約終了時に先渡為替契約に係る実現利益(損失)として計上されるまでは、純資産計算書上で資産(負債)として計上され、損益計算書上では未実現評価益(評価

損)として計上される。

2019年10月31日に終了した年度中、各四半期末の正味想定エクスポージャーの平均によれば、ファンドの先渡為替契約への投資は平均して、純資産の100%であった。

次の表は、資産と負債の相殺を規定している取決めの対象であるデリバティブについて、カウンターパーティー別に当ファンドのデリバティブ資産およびデリバティブ負債を要約している。上場デリバティブは別に記載している。

	純資産 計算書上の 資産計上額 <sup>1</sup>	純資産 計算書上の 負債計上額 <sup>1</sup>	未収金 (未払金) 純額	純資産計算書上で 相殺されていない金額		(千米ドル)
				差入担保 <sup>2</sup>	受入担保 <sup>2</sup>	正味エク スポージャー <sup>3</sup> (0米ドル 以上)
カウンターパーティー別、相殺の取決めの適用を受けるデリバティブ						
Bank of America, N.A.	6,094	(155,179)	(149,085)	91,913	—	—
Bank of Montreal	—	(991)	(991)	1,232	—	—
Barclays Bank plc	1,419	(85,611)	(84,192)	59,109	—	—
BNP Paribas	7,790	(345,511)	(337,721)	268,737	—	—
Citigroup Global Markets Inc.	12,427	(272,956)	(260,529)	215,778	—	—
Deutsche Bank AG	11,111	(60,637)	(49,526)	30,727	—	—
Goldman Sachs Bank USA	1,118	(90,805)	(89,687)	65,970	—	—
HSBC Bank USA, N.A.	6,482	(253,132)	(246,650)	189,361	—	—
J.P. Morgan Securities LLC	15,051	(69,117)	(54,066)	46,963	—	—
Morgan Stanley Capital Services LLC	31,091	(453,997)	(422,906)	321,249	—	—
Royal Bank of Canada	30,904	(64,647)	(33,743)	22,637	—	—
Standard Chartered Bank	115	(13,464)	(13,349)	12,766	—	—
State Street Bank & Trust Co.	5,583	(214,215)	(208,632)	151,751	—	—
Toronto-Dominion Bank	16,536	(361,753)	(345,217)	236,104	—	—
UBS AG	5,281	(175,861)	(170,580)	142,258	—	—
上場先物契約	1,577	(602)	975	4,204	—	—
合計	152,579	(2,618,478)	(2,465,899)	1,860,759	—	—

- 1 デフォルト事由または期限前解約事由が存在しない限り、純資産計算書上、デリバティブ資産とデリバティブ負債は相殺されず、総額で表示されている。
- 2 担保として差し入れられた有価証券またはその他の資産は、純資産計算書に記載されている。担保として受け入れた有価証券またはその他の資産は分別勘定で保有され、純資産計算書上、当ファンドの保有有価証券には含まれていない。
- 3 正味エクスポージャーは、デフォルトとなった場合のカウンターパーティーに対する債権の純額を表す。金額が最低譲渡金額に満たない場合は、カウンターパーティーとの間での担保の授受は要求されない。

5. 連邦所得税:当ファンドは、規制投資会社としての資格を有し、すべての課税所得を分配することを意図している。経営陣は、未確定のすべての課税年度(2016年、2017年、2018年および2019年10月31日に終了した課税年度)の連邦所得税の申告に関して当ファンドの税務ポジションを分析し、当ファンドの財務諸表に連邦所得税引当の必要はないとの結論に達した。
6. 分配:受益者に対する分配は、分配落ち日に記録される。分配は税法基準によって決定されるため、財務報告目的の純投資収益および実現キャピタルゲインとは異なる可能性がある。
7. 借入枠:当ファンドおよびバンガード・グループ(「バンガード」)が運用する特定の他のファンドは、毎年更新される与信契約に従い、貸し手のシンジケートが提供する43億米ドルの確定借入枠に参加している。各ファンドは、当該借入枠の下での自らの借入金に関して、個々に責務を負う。借入金は一時的および緊急の場合に利用され、当ファンドの規制上および契約上の借入規則の対象となる。参加するファンドには、管理費および借入枠の未使用金額の0.10%の年間のコミットメントフィーが課せられる。かかる手数料は、ファンドの受託者の理事会が承認した方法に基づいて各ファンドに賦課され、当ファンドの損益計算書の「マネジメントおよび管理」に含まれる。当借入枠に基づく借入金には、1か月物のロンドン銀行間取引金利、実効フェデラルファンド・レートまたは翌日物銀行調達金利のいずれが高い金利に合意されたスプレッドを加算したもに基づいた金利が付される。

2019年10月31日現在、または同日に終了した期間中においても、当ファンドには借入金残高はなかった。

8. その他:利息収益は、Vanguard Market Liquidity Fund から受領した利益分配を含み、日次で計上される。購入負債証券のプレミアムとディスカウントは、個々の証券の残存年数にわたり、それぞれ利息収益について償却および増価される。有価証券取引は、有価証券が売買された日に会計処理される。投資有価証券の売却にかかる実現利益(損失)を決定するために用いられる原価は、売却された個別有価証券の原価である。

各クラスの受益証券は、資産および利益に対して同等の権利を有する。ただし、各クラスは別々に、受益者口座の維持(マネジメントおよび管理費用に含まれる)および受益者報告にかかる一定のクラス固有の費用を負担する。マーケティングおよび販売費用は、受託者の理事会が承認した方法に基づいて受益証券の各クラスに配分される。収益、その他特定のクラスに帰属しない費用、投資にかかる損益は、相対的な純資産額に基づいて受益証券の各クラスに配分される。

- B. バンガードとファンドの間のファンド・サービス契約(「FSA」)の条件に従い、バンガードはファンドに投資顧問、コーポレート・マネジメント、管理、マーケティングおよび販売サービスを FSA における定義に従ったバンガードの運営実費で提供している。こうした運営実費は、受託者の理事会が承認した方法および指針に基づいてファンドに賦課される。バンガードは、一定の運営実費(繰延報酬/給付金およびリスク/保険費用等)については当該期に支払を求めず、これらの運営実費に対するファンドの負債は、純資産計算書上でバンガードに対する未払金に含まれている。バンガードに支払うべき他のすべての運営実費は、通常、月に2回決済される。

バンガードからの要請に応じて、当ファンドは、純資産の 0.40%までバンガードの資本に投資することができる。2019年10月31日現在、当ファンドはバンガードの資本に対して6,585,000米ドル拠出しており、この額は当ファンドの純資産の0.01%未満およびFSAに従って受領したバンガードの資本の2.63%に相当する。当ファンドの受託者および役員は、それぞれ、同時にバンガードの取締役および従業員である。

- C. 様々なインプットを用いて当ファンドの投資証券の価値を決定することがある。こうしたインプットは、財務諸表目的において広く3つの階層に要約される。有価証券を評価するのに使われるインプットまたは手法が、必ずしもこうした証券への投資に伴うリスクを表すわけではない。

レベル1 - 活発な市場での同一の有価証券の取引価格

レベル2 - その他の重要な観察可能なインプット(類似する有価証券の取引価格、金利、期限前償還率、信用リスクを含む)

レベル3 - 重要な観察不能なインプット(投資の公正価値を決定する際に用いられるファンド独自の仮定を含む)。重要な観察不能なインプットで評価される投資は、純資産計算書に記載されている。

以下の表は、2019年10月31日現在の当ファンドの投資有価証券およびデリバティブの市場価格を、評価に用いたインプットに基づき要約したものである。

(千米ドル)

投資証券	レベル1	レベル2	レベル3
アセット・バック証券/コマーシャル・モーゲージ担保証券	—	5,770,301	—
社債	—	21,235,660	—
ソブリン債	—	111,339,157	—
米国政府および政府機関債	—	2,672	—
短期現物投資	789,582	—	—
先物契約—資産 <sup>1</sup>	1,577	—	—
先物契約—負債 <sup>1</sup>	(602)	—	—
先渡為替契約—資産	—	151,002	—
先渡為替契約—負債	—	(2,617,876)	—
合計	790,557	135,880,916	—

<sup>1</sup> 報告期間の最終日の変動証拠金を表す。



- D. 2019年10月31日現在、デリバティブの公正価値は以下の通り純資産計算書に反映されている。

純資産計算書上の勘定科目	(千米ドル)		
	金利契約	為替契約	合計
未収変動証拠金—先物契約	1,577	—	1,577
未実現評価益—先渡為替契約	—	151,002	151,002
資産合計	1,577	151,002	152,579
未払変動証拠金—先物契約	(602)	—	(602)
未実現評価損—先渡為替契約	—	(2,617,876)	(2,617,876)
負債合計	(602)	(2,617,876)	(2,618,478)

2019年10月31日に終了した年度において、デリバティブに係る実現純利益(損失)および未実現評価益(評価損)の変動は以下の通りである。

デリバティブに係る純実現利益(損失)	(千米ドル)		
	金利契約	為替契約	合計
先物契約	(446)	—	(446)
先渡為替契約	—	7,478,123	7,478,123
デリバティブに係る純実現利益(損失)	(446)	7,478,123	7,477,677
デリバティブに係る未実現評価益(評価損)の変動			
先物契約	100	—	100
先渡為替契約	—	(4,643,687)	(4,643,687)
デリバティブに係る未実現評価益(評価損)の変動	100	(4,643,687)	(4,643,587)

- E. 純資産の構成要素の簿価ベースと税務ベースの間の永久差異は、税務上の性質を反映して財務諸表において資本勘定間で組替が行われる。こうした組替は、純資産にも1口当たり純資産価値にも影響は与えない。期末現在、主として非米国通貨取引の会計処理に起因する永久差異が、分配可能利益(損失)総額の個別の構成要素間で組み替えられていた。

	金額 (千米ドル)
払込資本金	—
分配可能利益(損失)総額	—

分配可能利益(損失)総額の構成要素の簿価ベースと税務ベースの間の一時的差異は、収益、利益または損失の特定項目が財務諸表目的と税務目的において異なる期間に認識される場合に発生する。したがって、こうした一時的差異は将来のある時期において解消される。差異は主として、値洗いによる損失の税務上の繰延べ、一定の先物契約に係る未実現利益または損失の実現、未払分配金、および非米国通貨のヘッジに係る利益または損失の税金認識に関連している。期末現在、分配可能利益(損失)総額の税務ベースの構成要素の詳細は、以下の表の通りである。

	金額 (千米ドル)
未分配経常利益	3,229,865
未分配長期利益	—
繰越キャピタルロス(相殺期限なし)*	(35,901)
純未実現利益(損失)	8,208,060

\* 当ファンドは、73,116,000 米ドルのキャピタルロスの繰越しを利用して、2019 年 10 月 31 日に終了した年度に実現した課税対象キャピタルゲインと相殺した。

2019 年 10 月 31 日現在、投資およびデリバティブの米国連邦所得税目的の原価に基づいた未実現評価益および評価損の総額は、以下の通りである。

	金額 (千米ドル)
税務上の原価	130,929,312
未実現評価益総額	9,921,615
未実現評価損総額	(1,713,555)
純未実現評価益(評価損)	8,208,060

- F. 2019 年 10 月 31 日に終了した年度中に、当ファンドは、米国債および短期現物投資を除き、50,120,657,000 米ドルの投資有価証券を購入し、31,420,661,000 米ドルの投資有価証券を売却した。

G. 受益証券の各クラスの資本持分取引は、以下の通りであった。

	2019年10月31日に 終了した年度		2018年10月31日に 終了した年度	
	金額 (千米ドル)	口数 (千口)	金額 (千米ドル)	口数 (千口)
<b>インベスター受益証券</b>				
発行	2,052,911	182,791	2,626,095	241,252
現金分配に代えて発行	821,063	74,721	585,031	53,841
買戻し <sup>1</sup>	(2,074,494)	(188,197)	(1,385,090)	(127,114)
純増加(減少)額 - インベスター受益証券	799,480	69,315	1,826,036	167,979
<b>ETF 受益証券</b>				
発行	10,770,965	189,839	4,285,695	78,832
現金分配に代えて発行	—	—	—	—
買戻し	(111,727)	(2,000)	(660,725)	(12,150)
純増加(減少)額 - ETF 受益証券	10,659,238	187,839	3,624,970	66,682
<b>アドミラル受益証券</b>				
発行 <sup>1</sup>	9,772,772	436,239	10,394,835	477,028
現金分配に代えて発行	1,307,627	59,467	801,365	36,875
買戻し	(6,121,576)	(271,396)	(3,528,115)	(162,068)
純増加(減少)額 - アドミラル受益証券	4,958,823	224,310	7,668,085	351,835
<b>インスティテューショナル受益証券</b>				
発行	5,578,722	165,967	5,700,602	174,448
現金分配に代えて発行	882,691	26,735	582,570	17,865
買戻し	(2,238,471)	(67,361)	(2,329,464)	(71,248)
純増加(減少)額 - インスティテューショナル受益証券	4,222,942	125,341	3,953,708	121,065

1 2018年11月、当ファンドはインベスター受益証券およびアドミラル受益証券のクラスについて、購入可能度および最低投資基準の変更を発表した。その結果、バンガードの運用下のファンドおよびその他の機関投資家が保有する受益証券を除き、すべての発行済のインベスター受益証券は、2019年4月よりアドミラル受益証券へ自動的に転換された。インベスター受益証券の買戻しおよびアドミラル受益証券の発行には、2019年10月31日に終了した年度における425,025,000米ドルの転換、それぞれ37,787,000口および18,902,000口が含まれている。

2019年10月31日現在、バンガードまたはその関連会社が運用するいくつかのバンガードのファンドおよび信託が、当ファンドの記録上または実質保有者であり、合計して当ファンドの純資産の45%を保有している。これらの受益者のいずれかが当ファンドへの投資を回収した場合、それにより当ファンドの経費率が上昇し、当ファンドが負担する取引費用が高くなる、または、課税キャピタルゲインの実現につながる可能性が生じる。

H. 経営陣は、当財務諸表で認識または開示しなければならない、2019年10月31日以降に生じた事象または取引はないと判断した。